

Deutsche Energiewende erfreut die Konkurrenz

Der so genannte Verbund wird hier getestet. Der Schiefergas-Boom in den USA zeitigt für Tochterunternehmen wie [Dow Chemical Co. \(DOW\)](#) und [DuPont Co. \(DD\)](#) eine [Profitsteigerung](#) um 8 Prozent, weil sie weniger für Erdgas bezahlen, schätzt [Jeremy Redenius](#), ein Analyst bei [Sanford Bernstein Ltd.](#)

Während die beiden BASF-Töchter vom billigen Treibstoff profitieren, steht das Flaggschiff im Rheinland unter Druck. Der leitende Direktor Kurt Bock steht an der Spitze der Reaktionen, da er die Ausweitung zu Hause evaluiert. BASF, das genauso viel durch Gas erzeugte Energie verbraucht wie [Dänemark](#), begutachtet die Orte für Projekte, sagte Vorstandsmitglied Harald Schwager.

„Wir pressen wirklich alles aus jedem Tropfen Öl“, sagte Bock gestern auf einer Veranstaltung der amerikanischen Handelskammer in [Frankfurt](#).

„Schiefergas in den USA bedeutet, dass wir bzgl. Energie einen Nachteil haben. Aber wir werden in der Lage sein, damit umzugehen“.

Schiefergas, zu dessen Gewinnung Wasser und Chemikalien in einem Fracking genannten Prozess in den Untergrund gepresst werden, läutet dem leitenden Direktor (CEO) [Andrew Liveris](#) zufolge eine Wiederbelebung der Produktion in Amerika ein, da die Energiepreise fallen und Firmen Rohmaterialien zu billigeren Kosten beschaffen können. Dow hat in diesem Jahr ein neues Ethylen-Projekt genehmigt, das durch Ethan vor Ort angetrieben wird.

Änderung der Spielregeln

Dow steht nicht allein. Chevron Phillips Chemical Co. zahlt 5 Milliarden Dollar für ein neues Ethylen-Werk in [Texas](#) sowie zwei Polyethylen-Plastikwerke. Es wird geschätzt, dass die Industrie 30 Milliarden Dollar für Fabriken ausgeben könnte, um von dem billigen Gas zu profitieren. BASF selbst fügt

seinen Werken in **Port Arthur**, Texas und Geismar, **Louisiana**, einen zehnten Hochofen zu.

Einige der chemischen Erzeugnisse werden nach **Asien** exportiert, und gegenwärtig verschifft die Huntsman Corp. einige Kunstharze nach **China**.

„Wenn wir uns gegenwärtig in der Welt umschauen, sind die USA weiterhin ein Markt, dem ich aus Sicht eines Herstellers und wegen der billigen Rohstoffe höchst optimistisch gegenüber stehe“, sagte der leitende Direktor der **Huntsman Corp. (HUN)** Peter Huntsman am 11. September. „Das bleibt hier so. Es findet eine echte Änderung der Spielregeln auf dem petrochemischen Markt in Nordamerika statt“.

Der Vorteil der USA zeigt sich bereits

an den Gewinnen. Der Zweig Chemie von BASF zeigte einen Rückgang des Betriebsgewinns (**operating profit**) um 35% [**operating profit decline 35 percent**] im zweiten Quartal, herabgezogen durch Investitionskosten. Dow zahlte eine Milliarde weniger für seine Ausgangsmaterialien und Energie. Schiefergas und Investitionen an der US-Golfküste haben das Potential, die Gewinne um 2 Milliarden pro Jahr bis zum Jahr 2017 steigen zu lassen, wird vorhergesagt.

BASF legte an der Frankfurter Börse bis 10 Uhr um 2,4 Prozent auf 66,55 Euro zu.

Umwelthindernisse

**[Die Förderung von]
Schiefergas**

erfordert Millionen Gallonen Wasser, angereichert mit Säuren und anderen Zusätzen, und Umweltgruppen wie Food & Water Watch sowie Greenpeace haben aus Sorge vor einer Verseuchung von Trinkwasser gefordert, das

**Fracking zu
verbieten.**

**Dem Leiter der
Finanzabteilung
Hans-Ulrich Engel
zufolge spielen
Umweltbedenken in
Europa eine größere
Rolle als in den
USA. Die
Bevölkerungsdichte
in Europa**

**erforderte die
Notwendigkeit, mehr
Bohrungen zur
Erkundung von
Schiefergas
durchzuführen als
die Erzeugung
konventioneller
Treibstoffe zu
behindern.**

**Für BASF wird die
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Antworten auf
Fragen. Energie
macht einen
Großteil der Kosten**

**für manche Produkte
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**Investitionen, und
BASF in Europa
zahlt vier bis fünf
mal mehr für
Energie als
Konkurrenten in den
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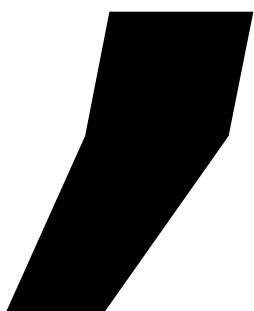
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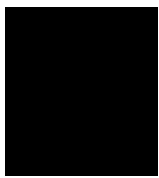
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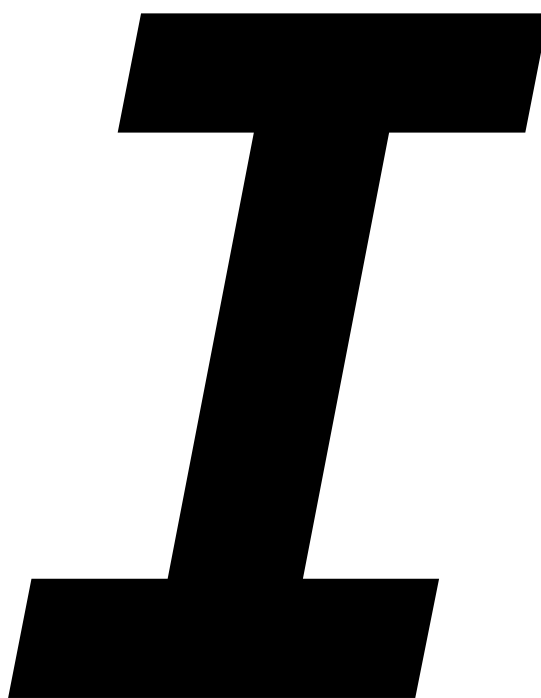
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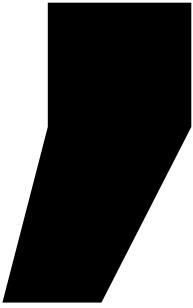
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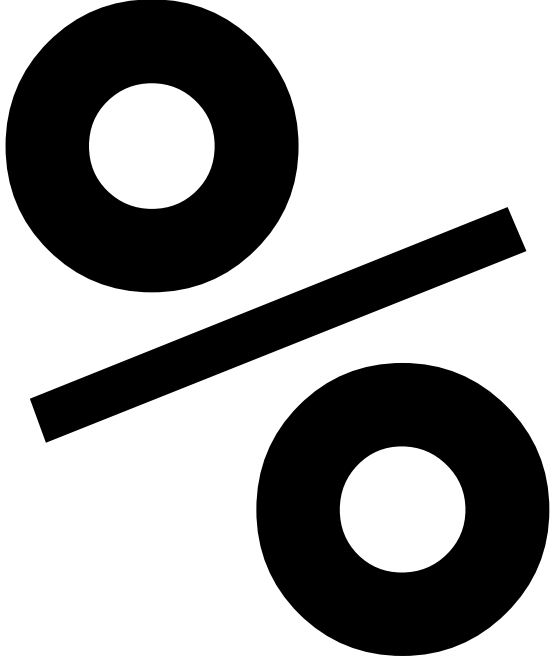
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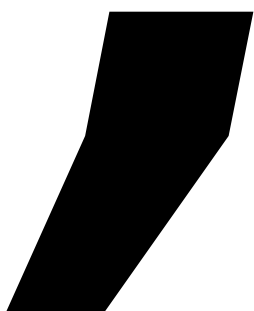
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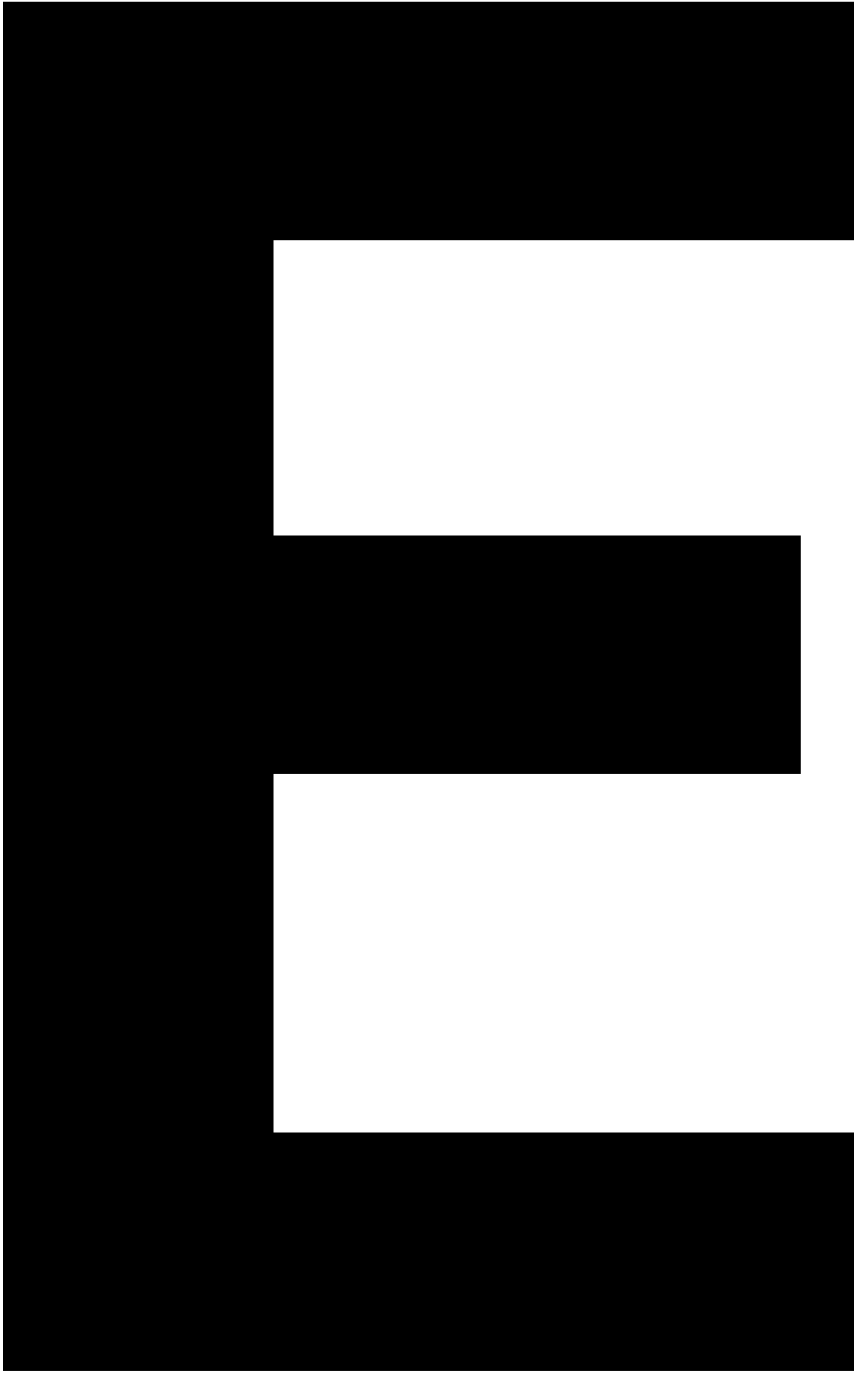
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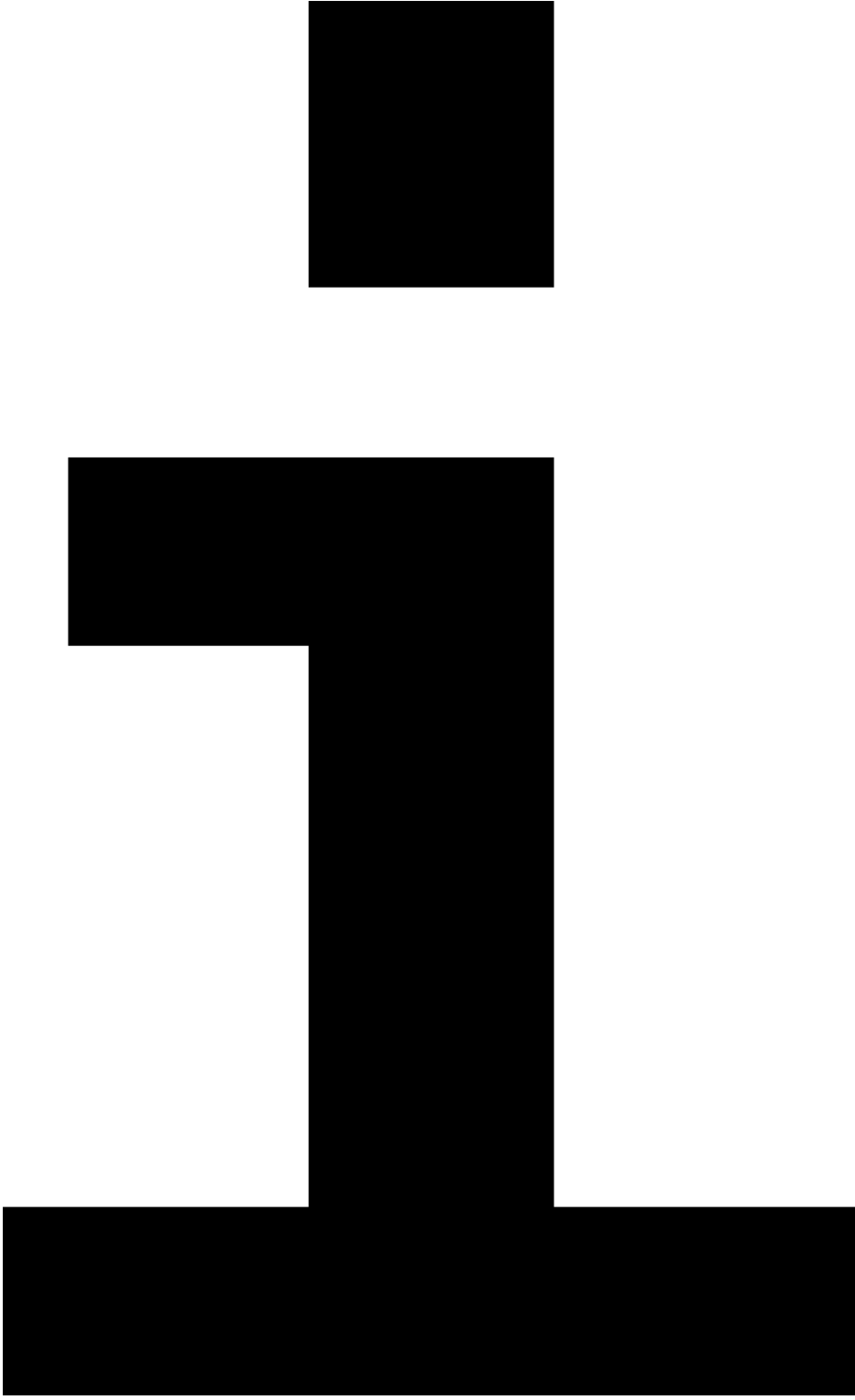
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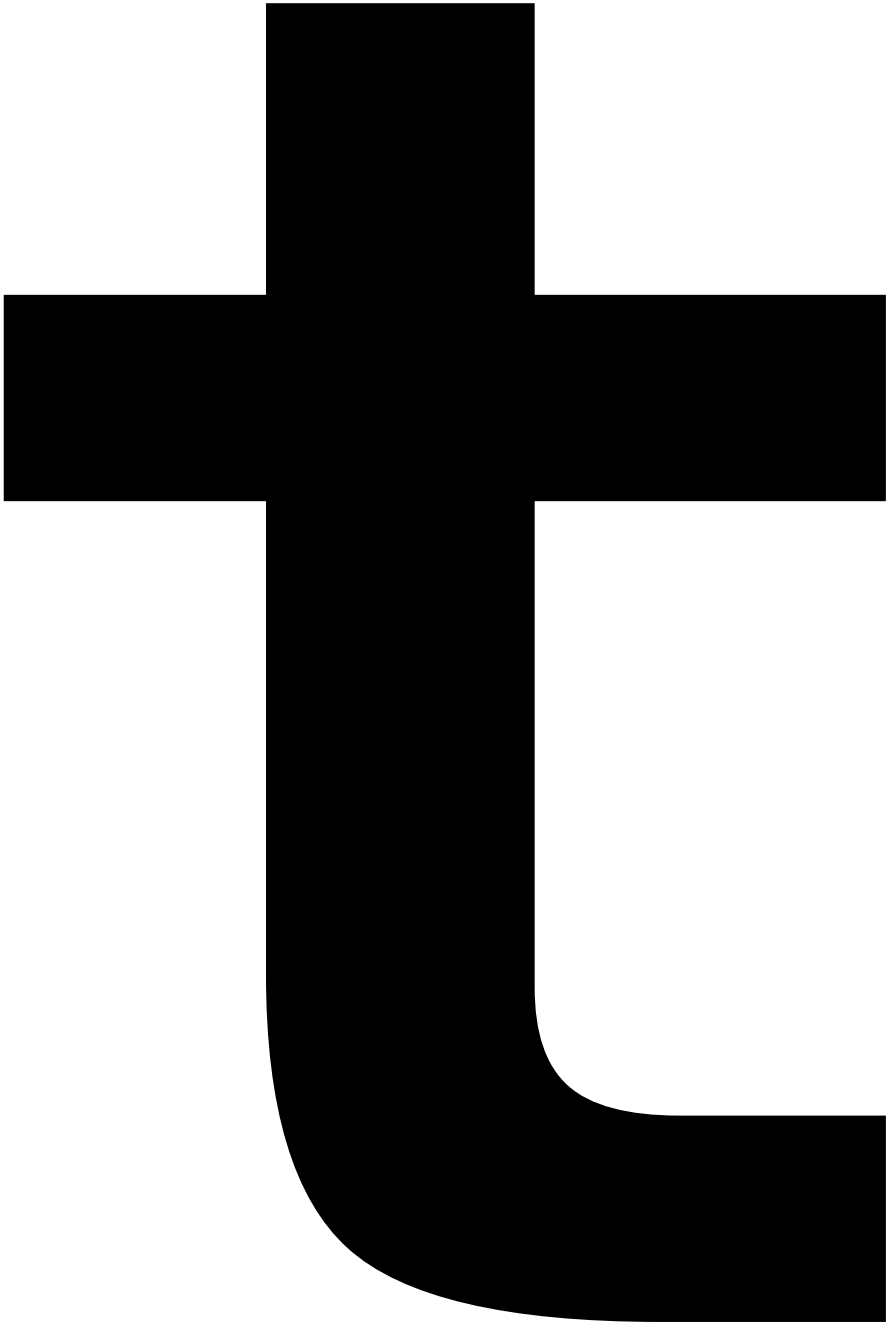






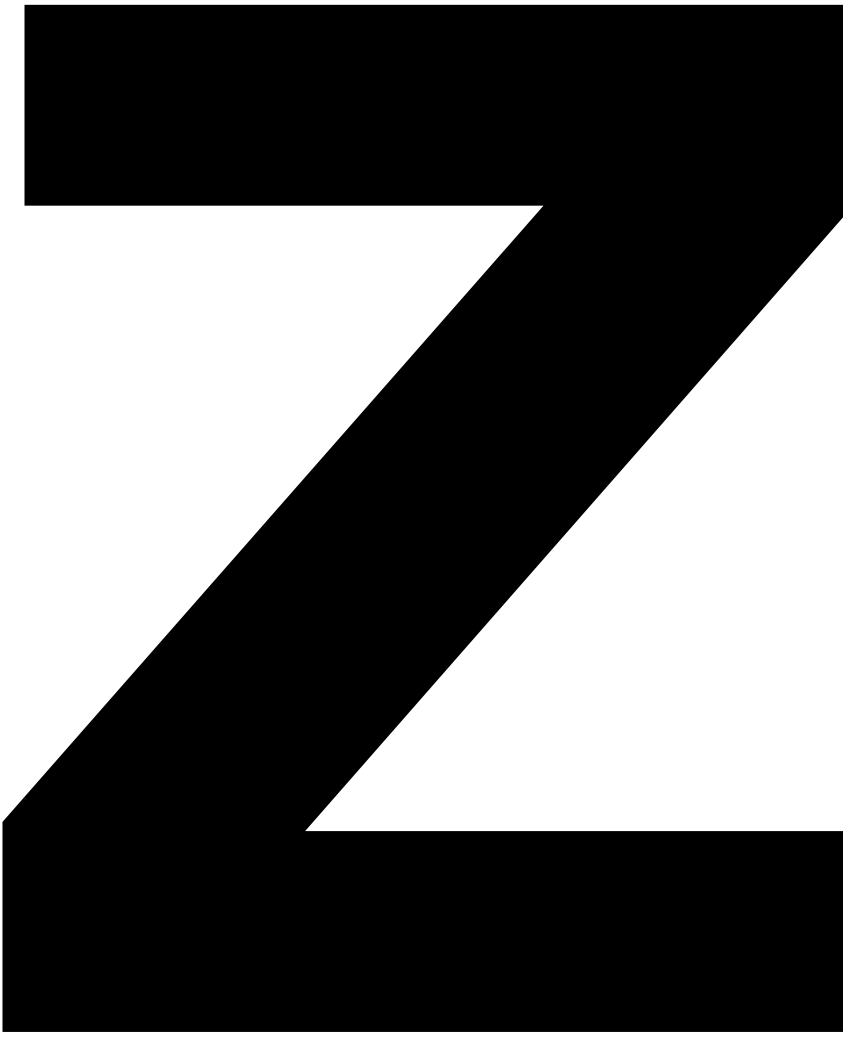
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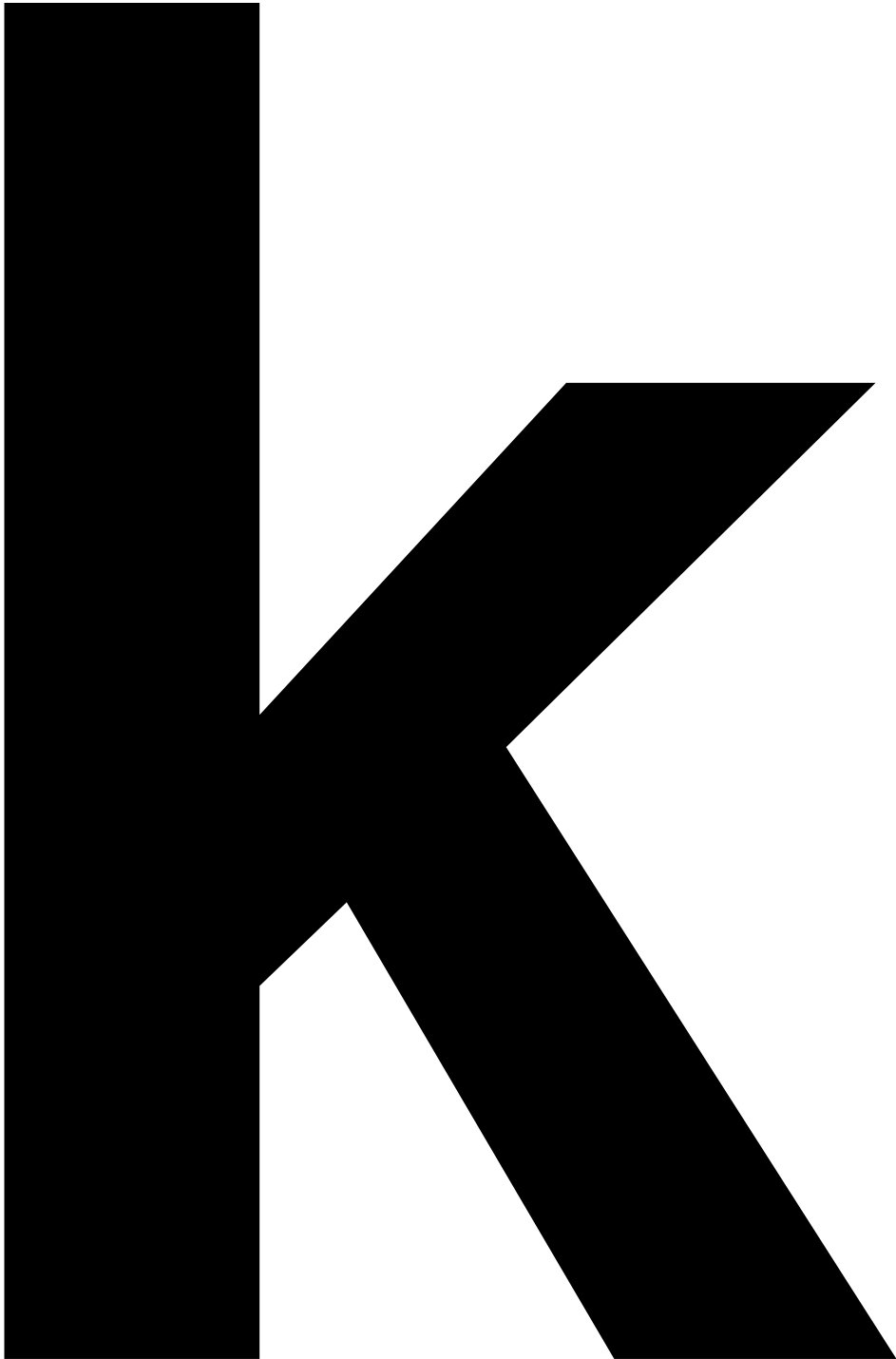
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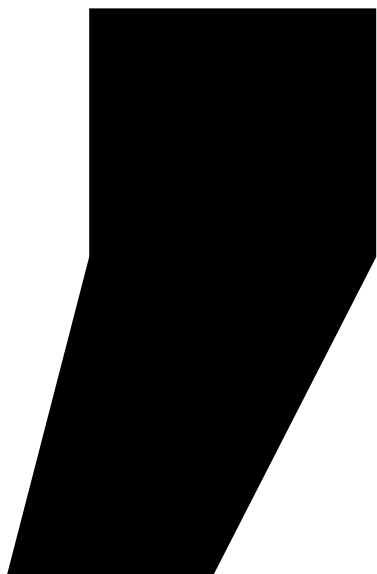


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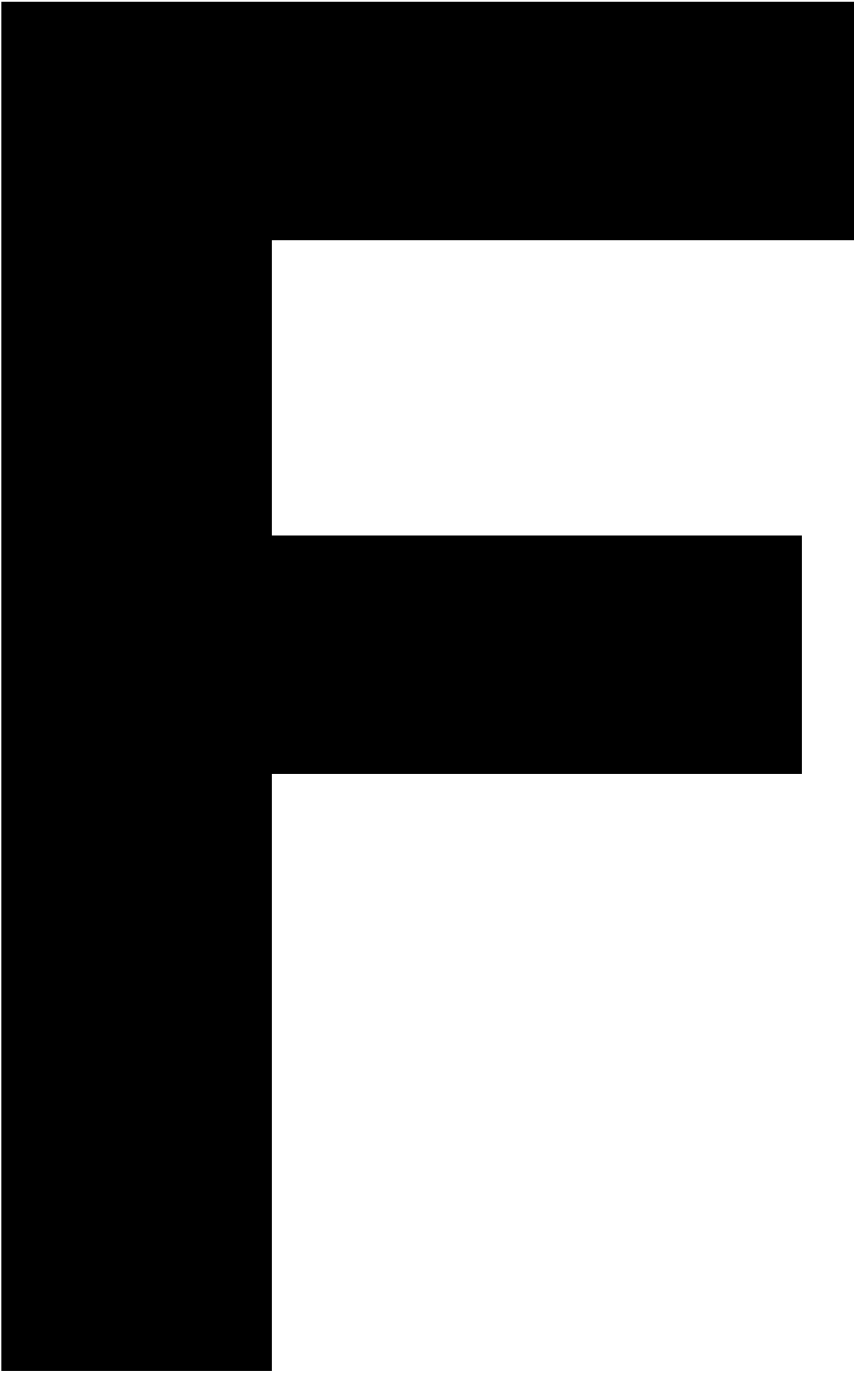
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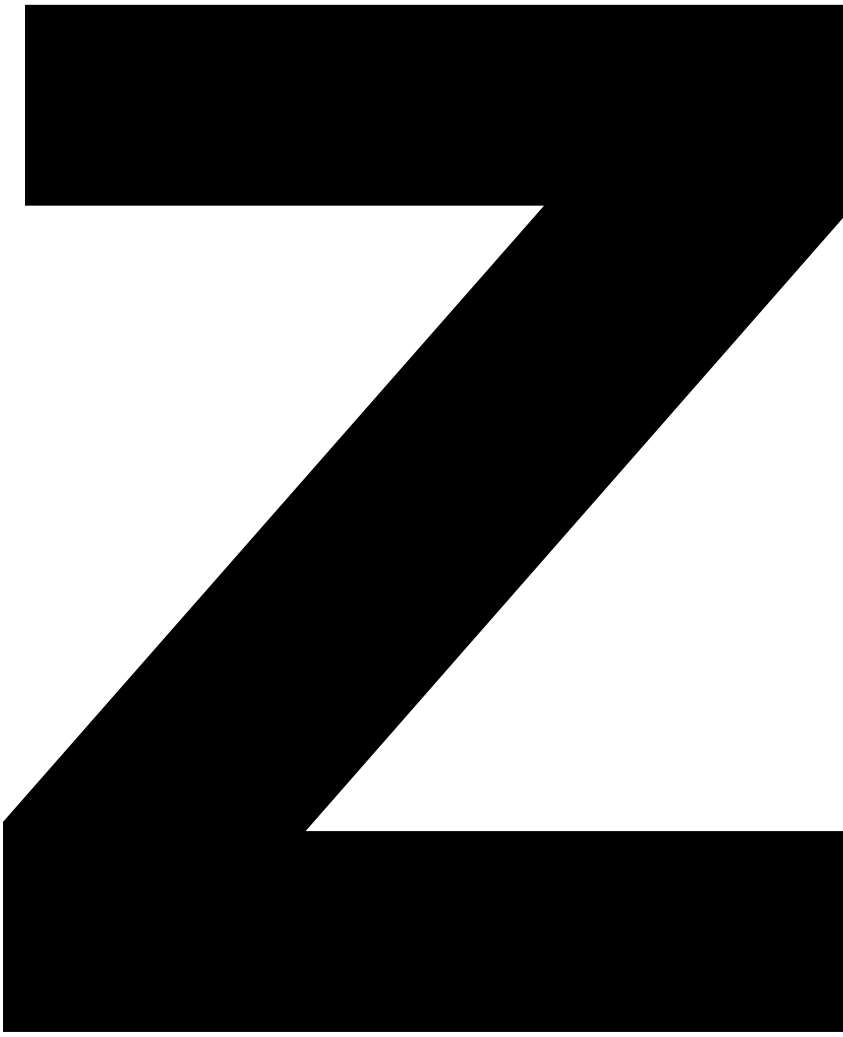
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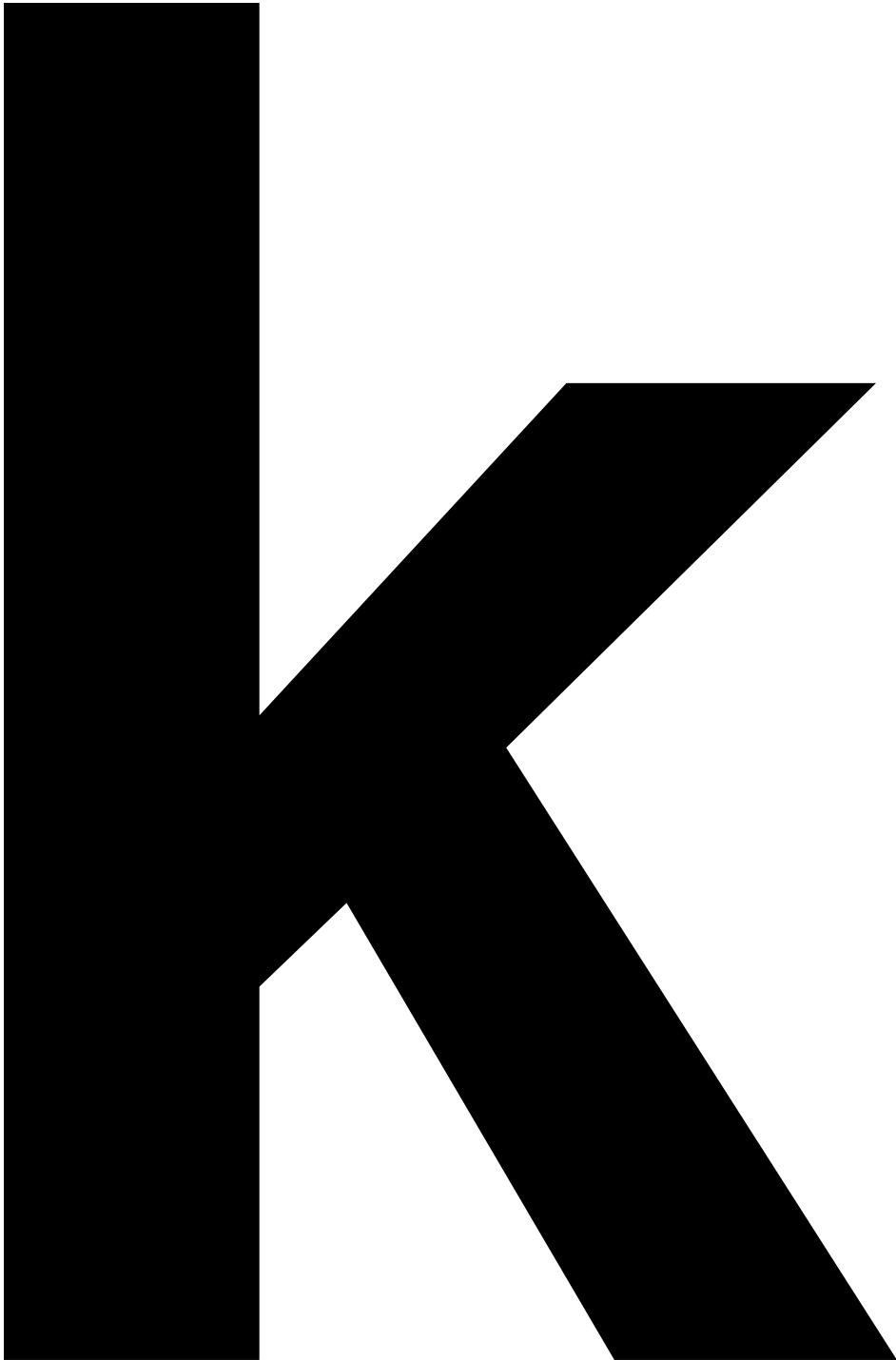
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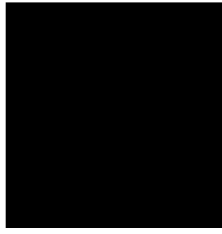
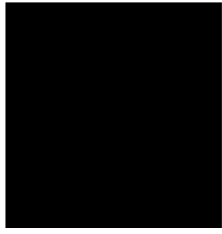
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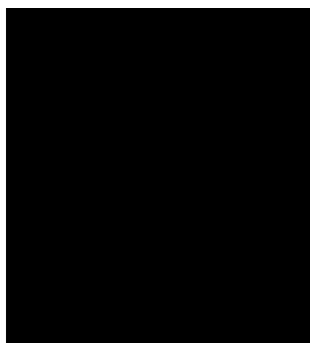
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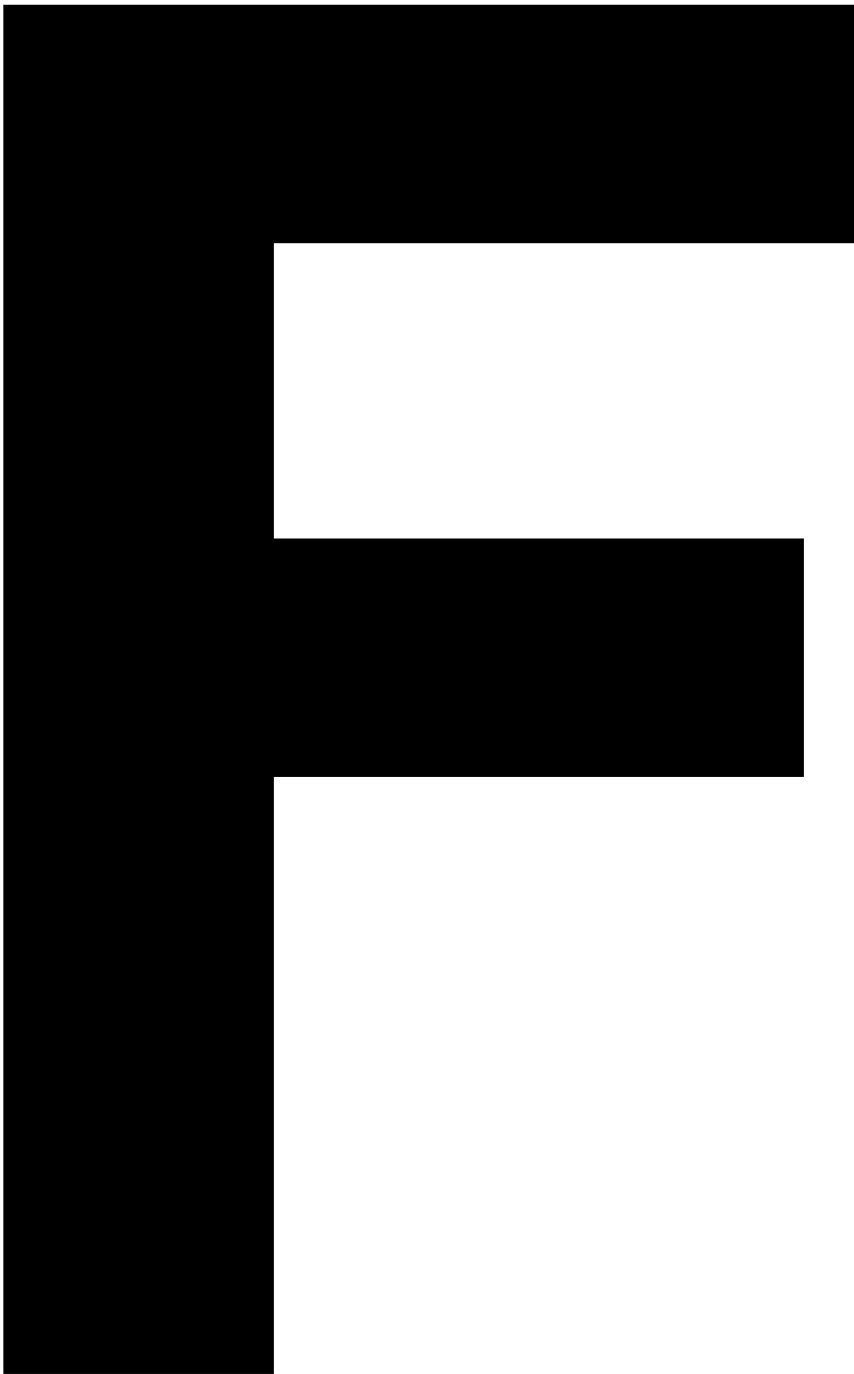




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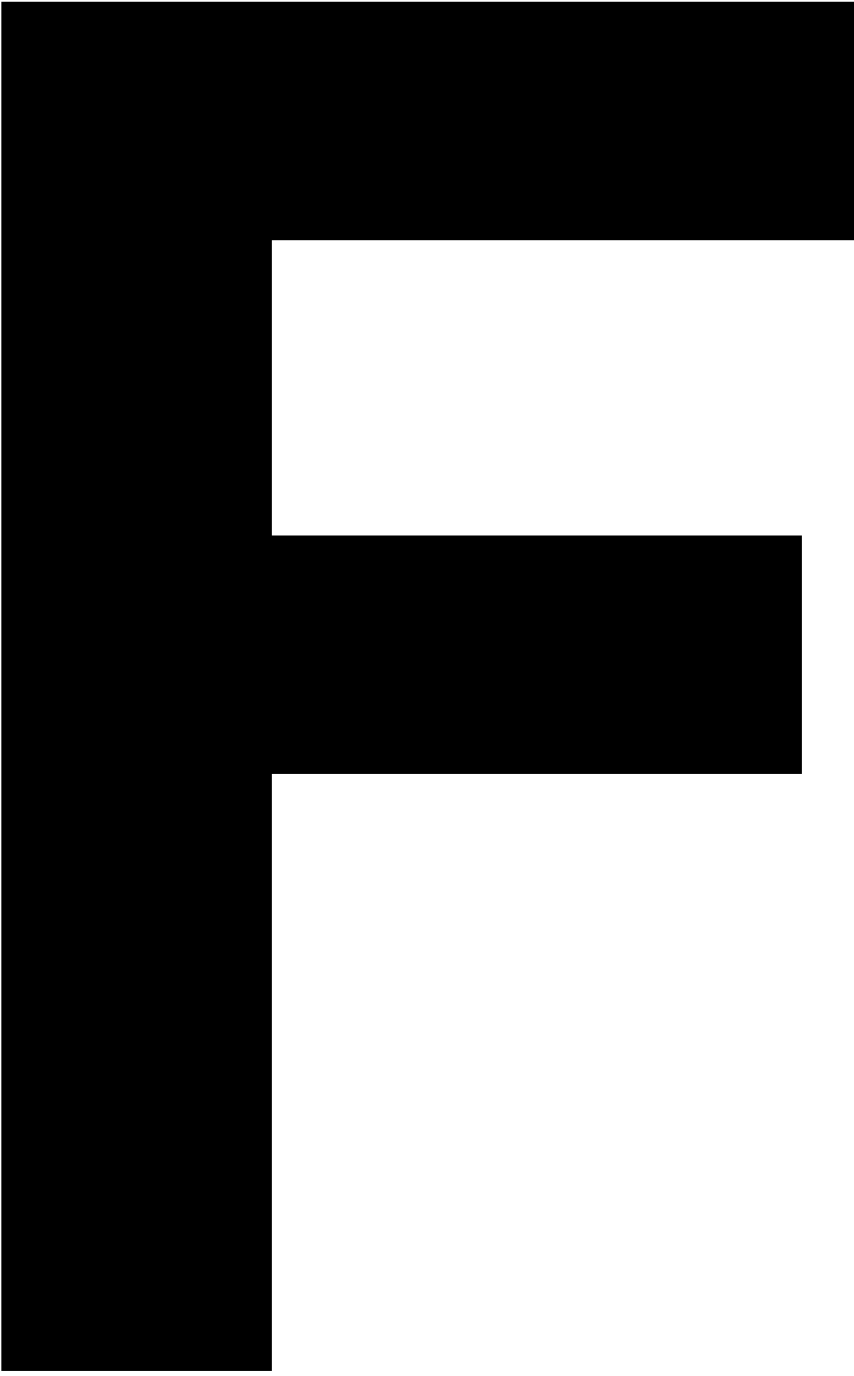
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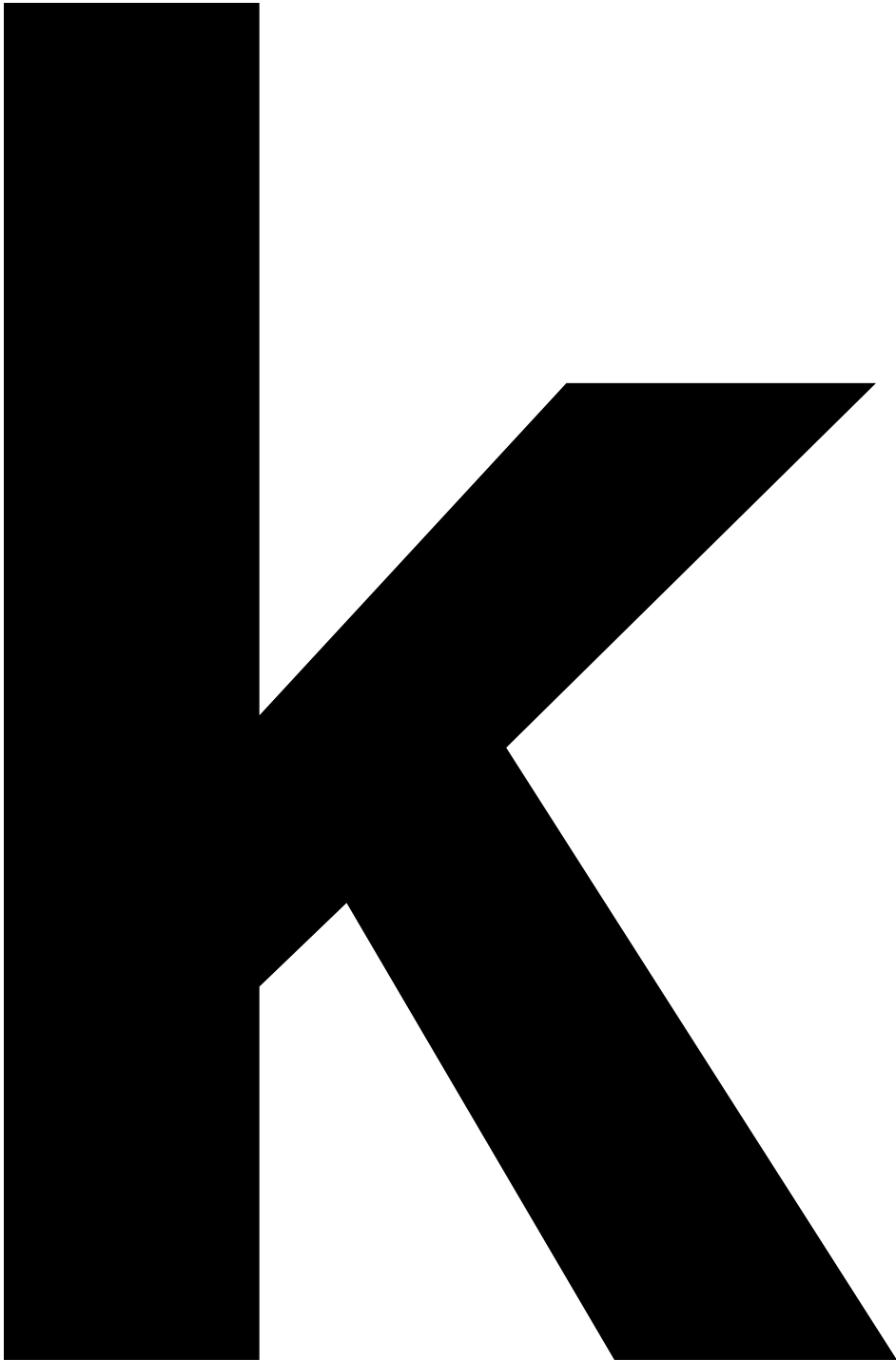


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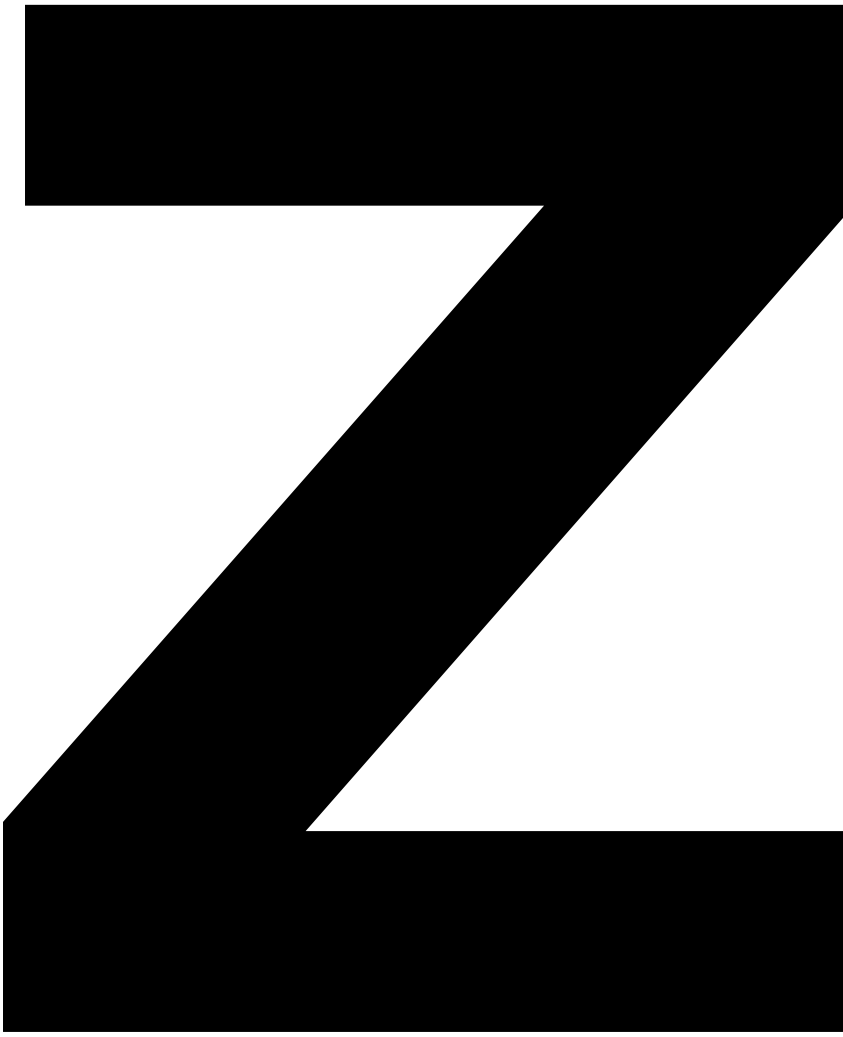
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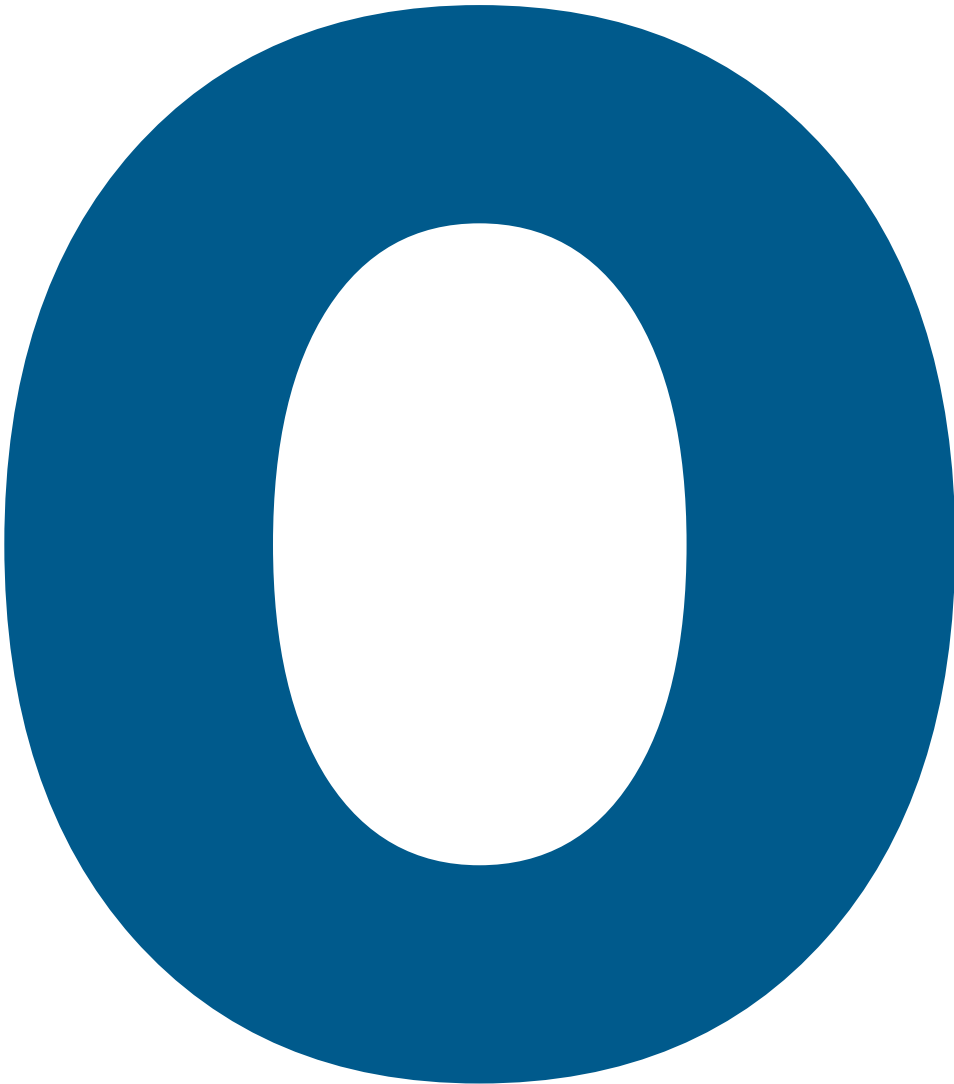
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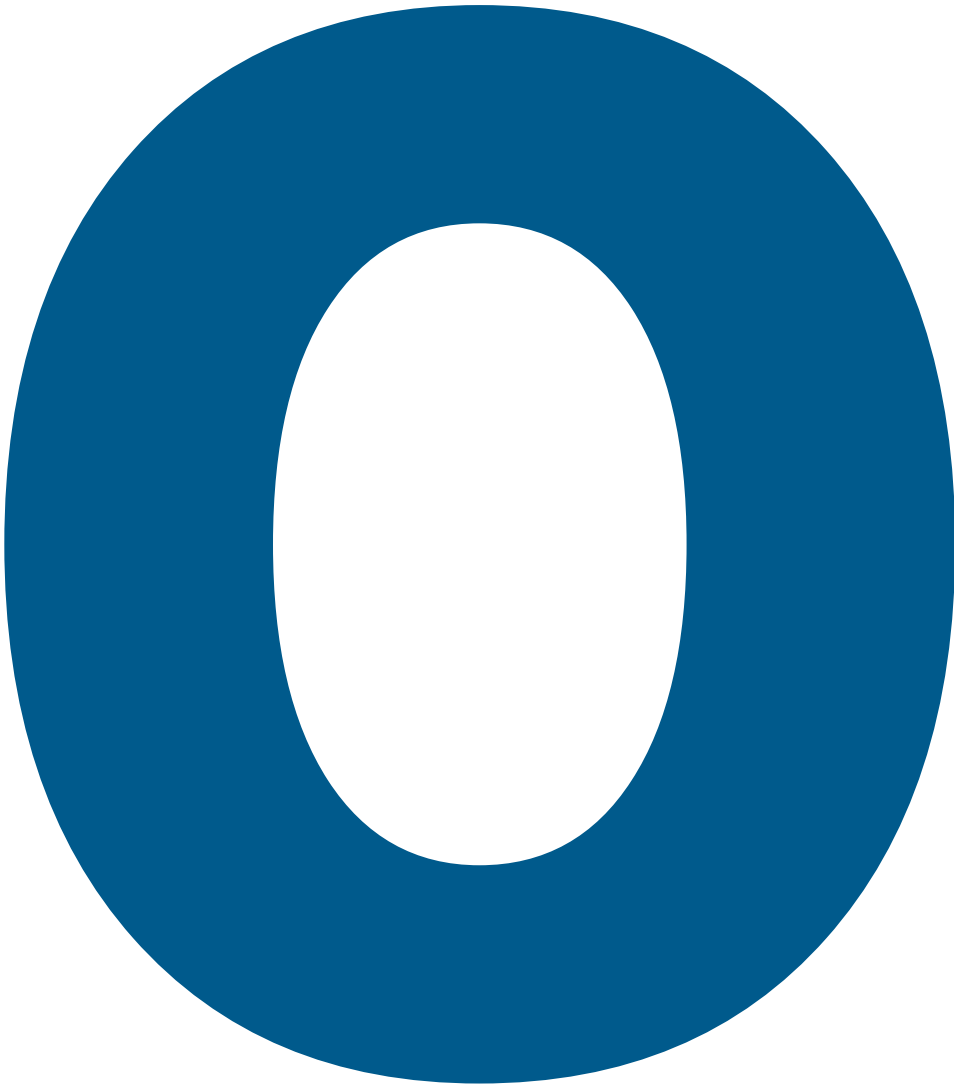


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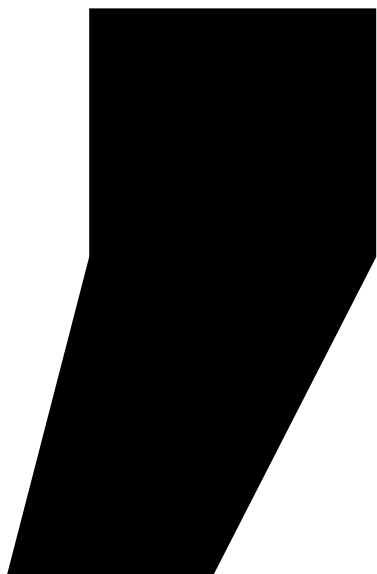


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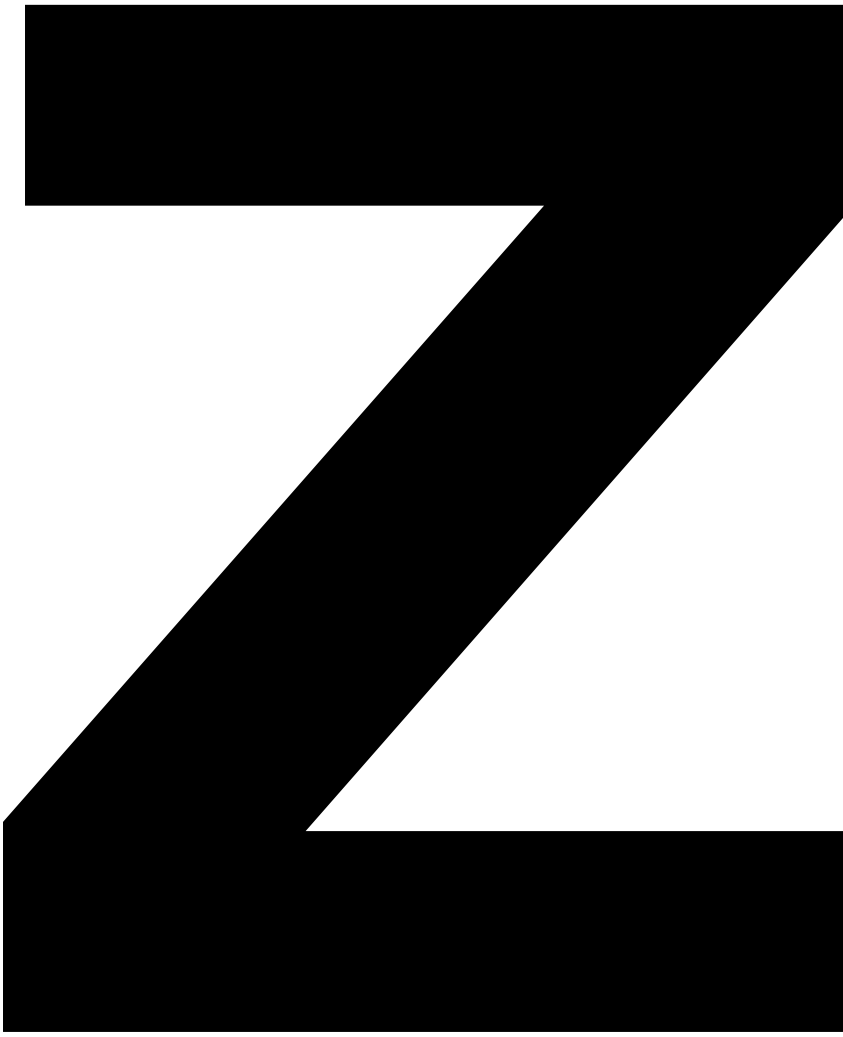
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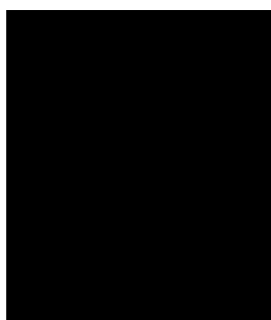


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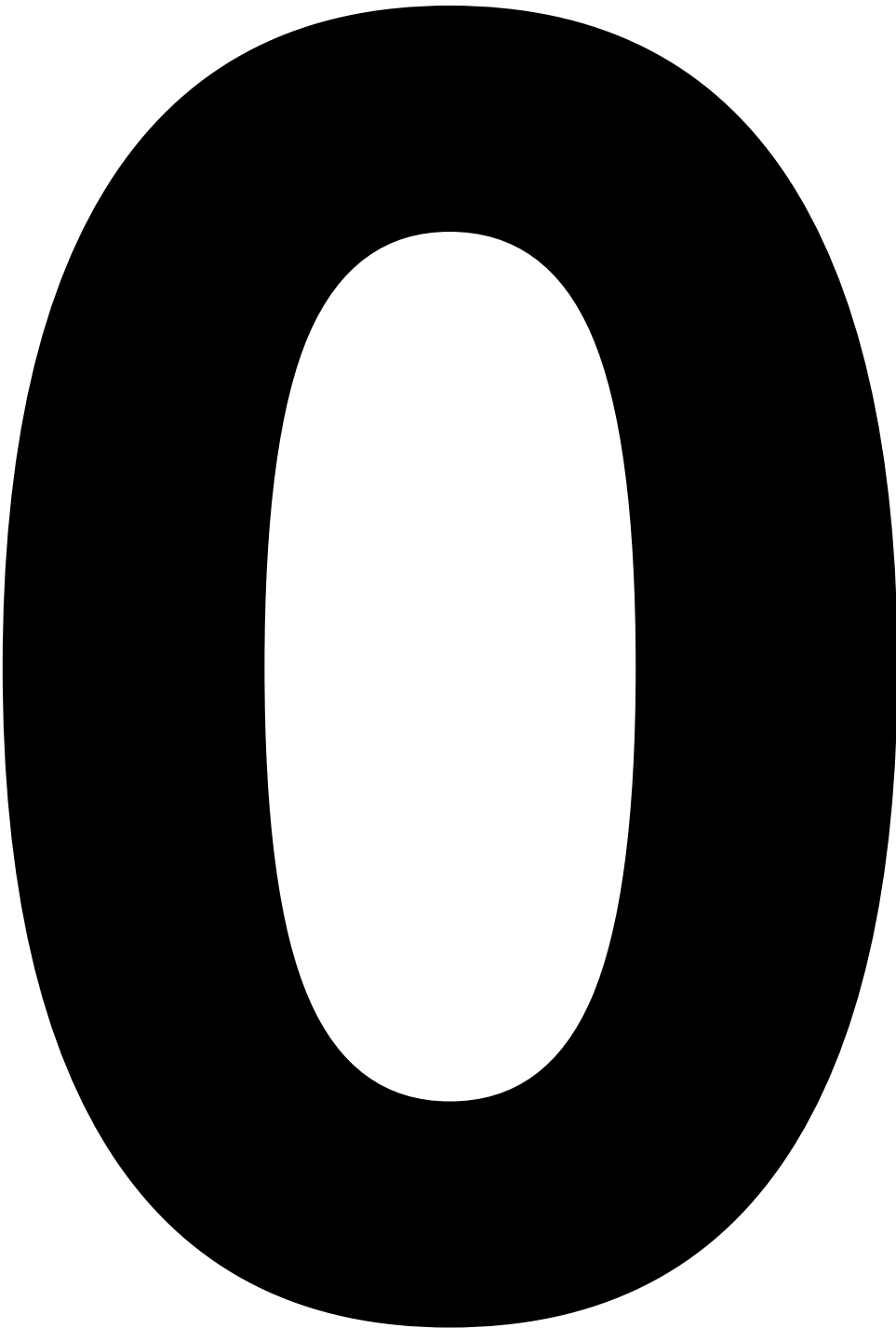
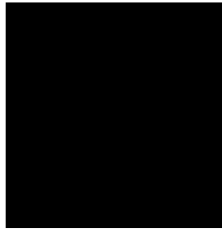
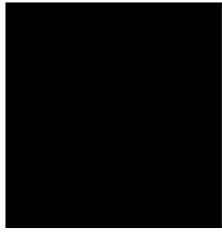
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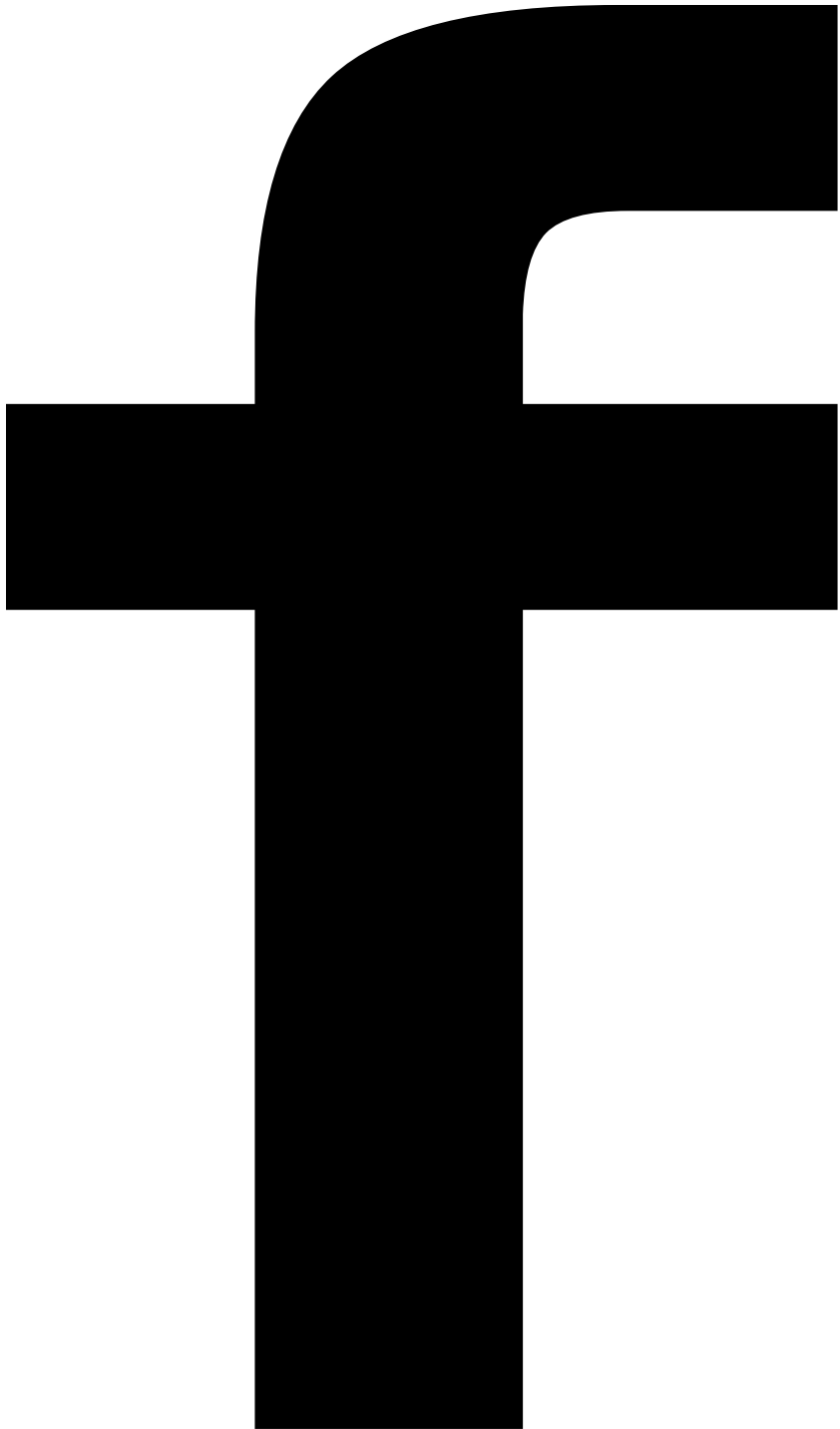
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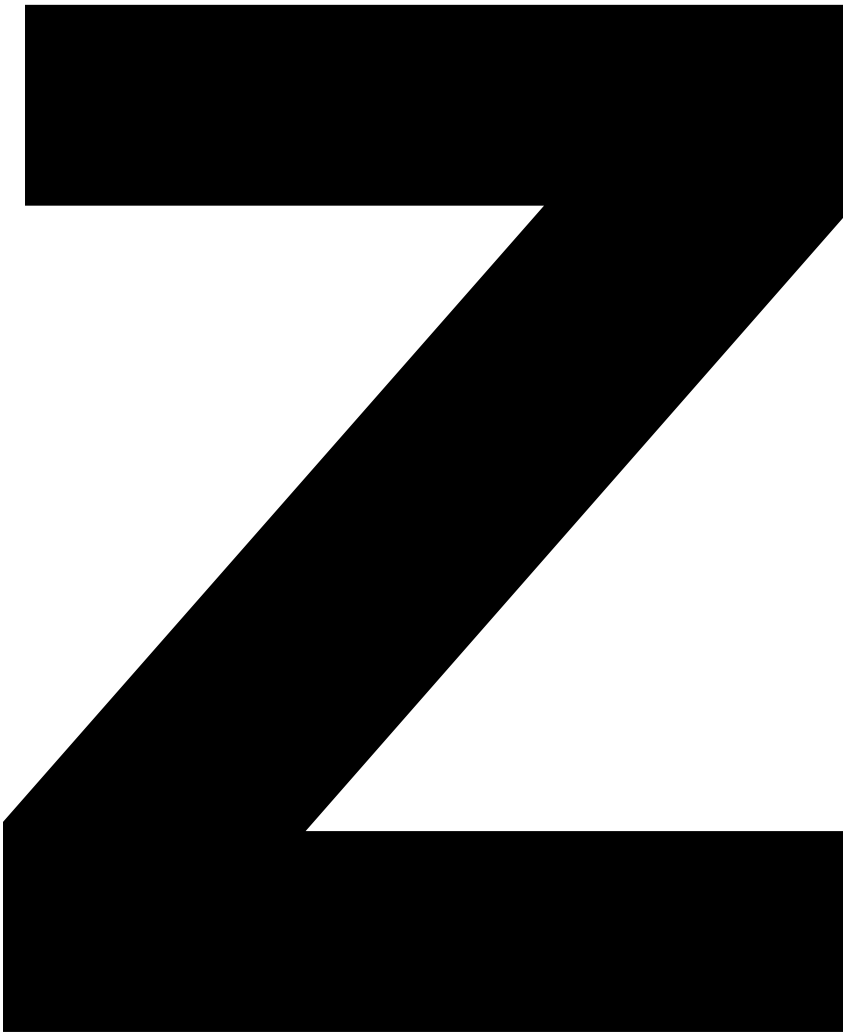
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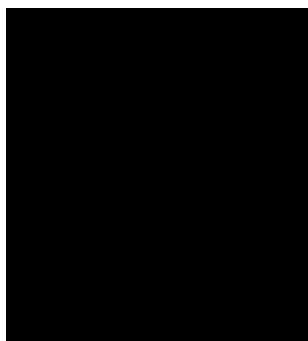
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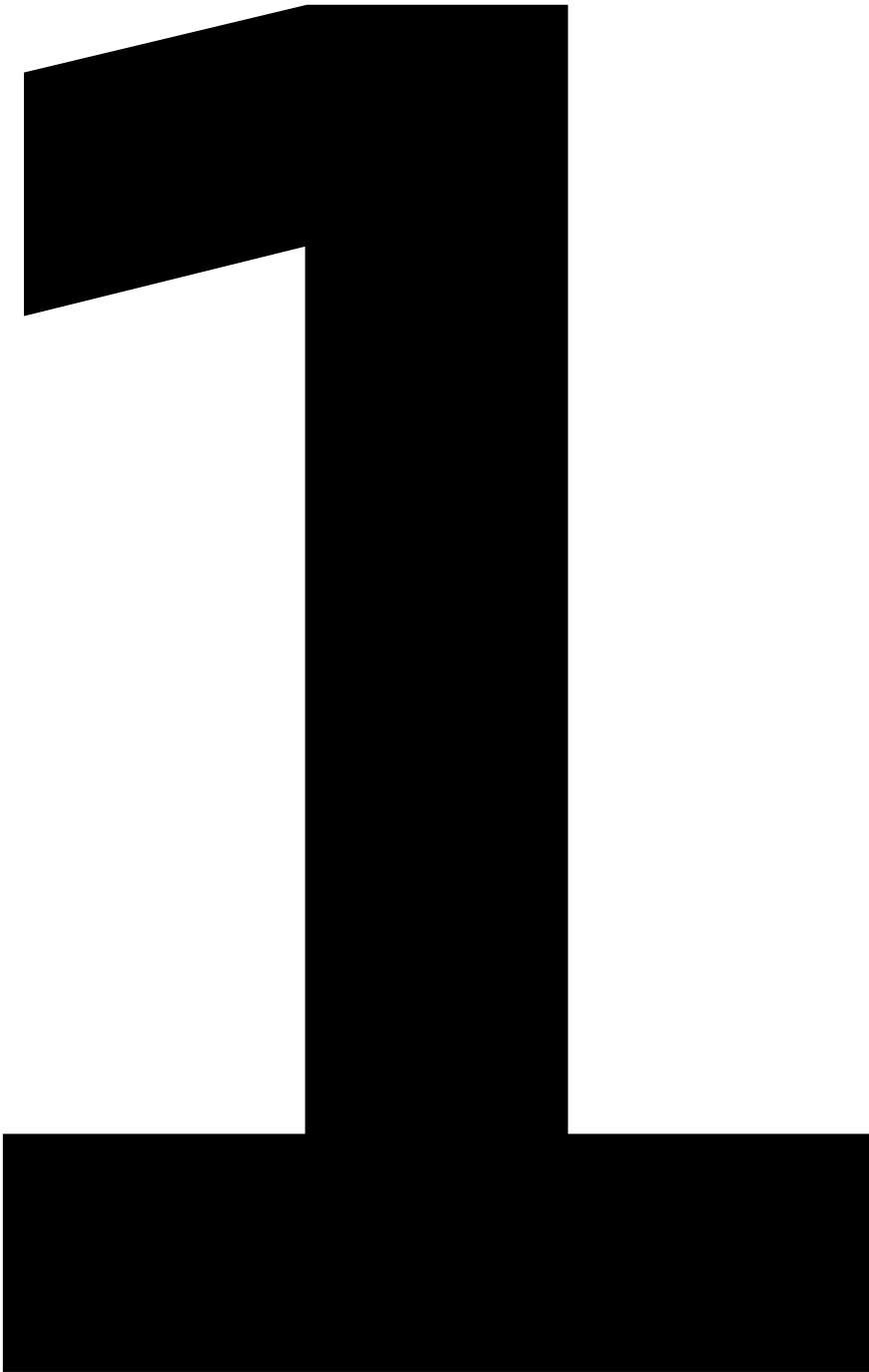
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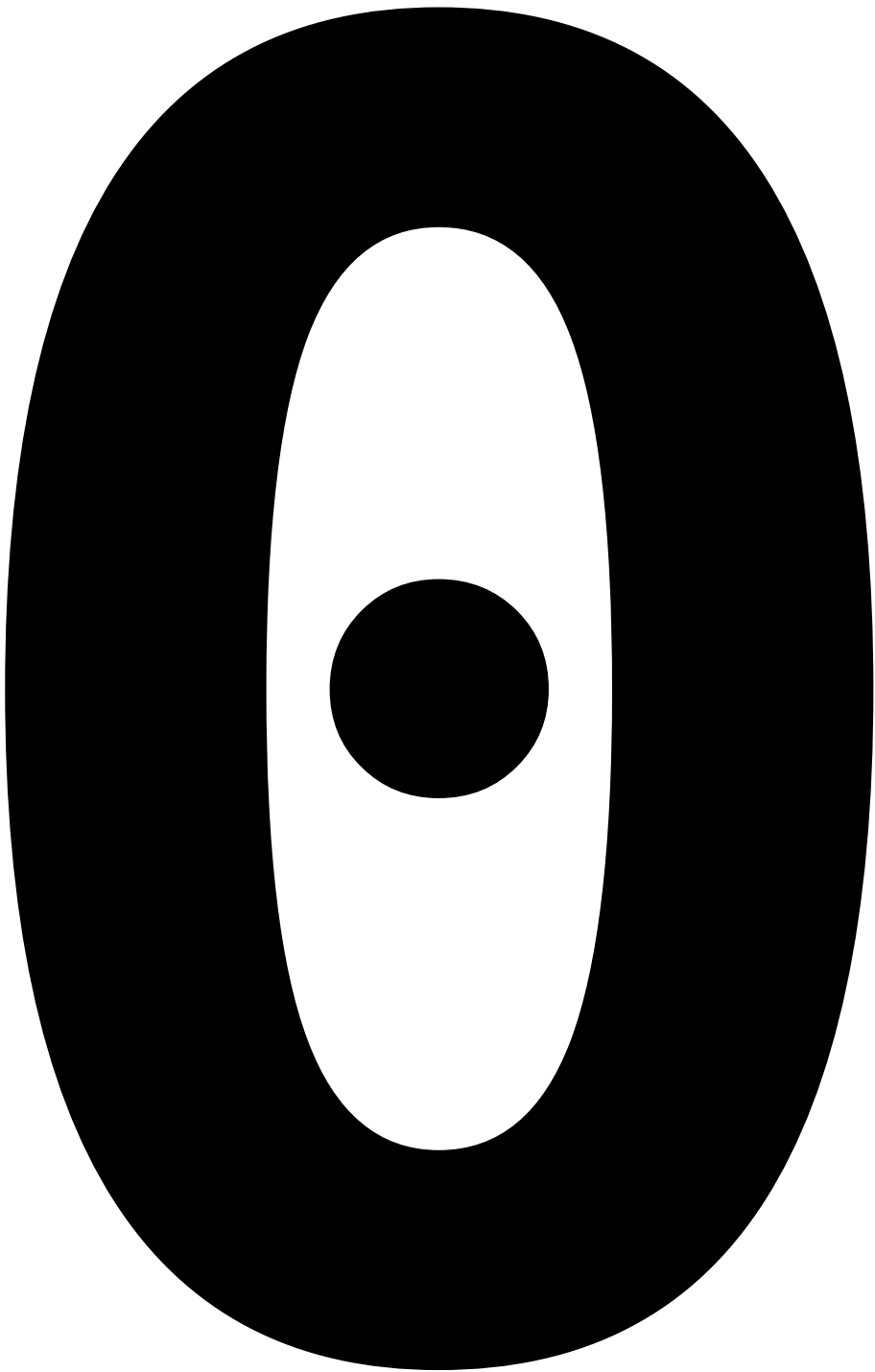
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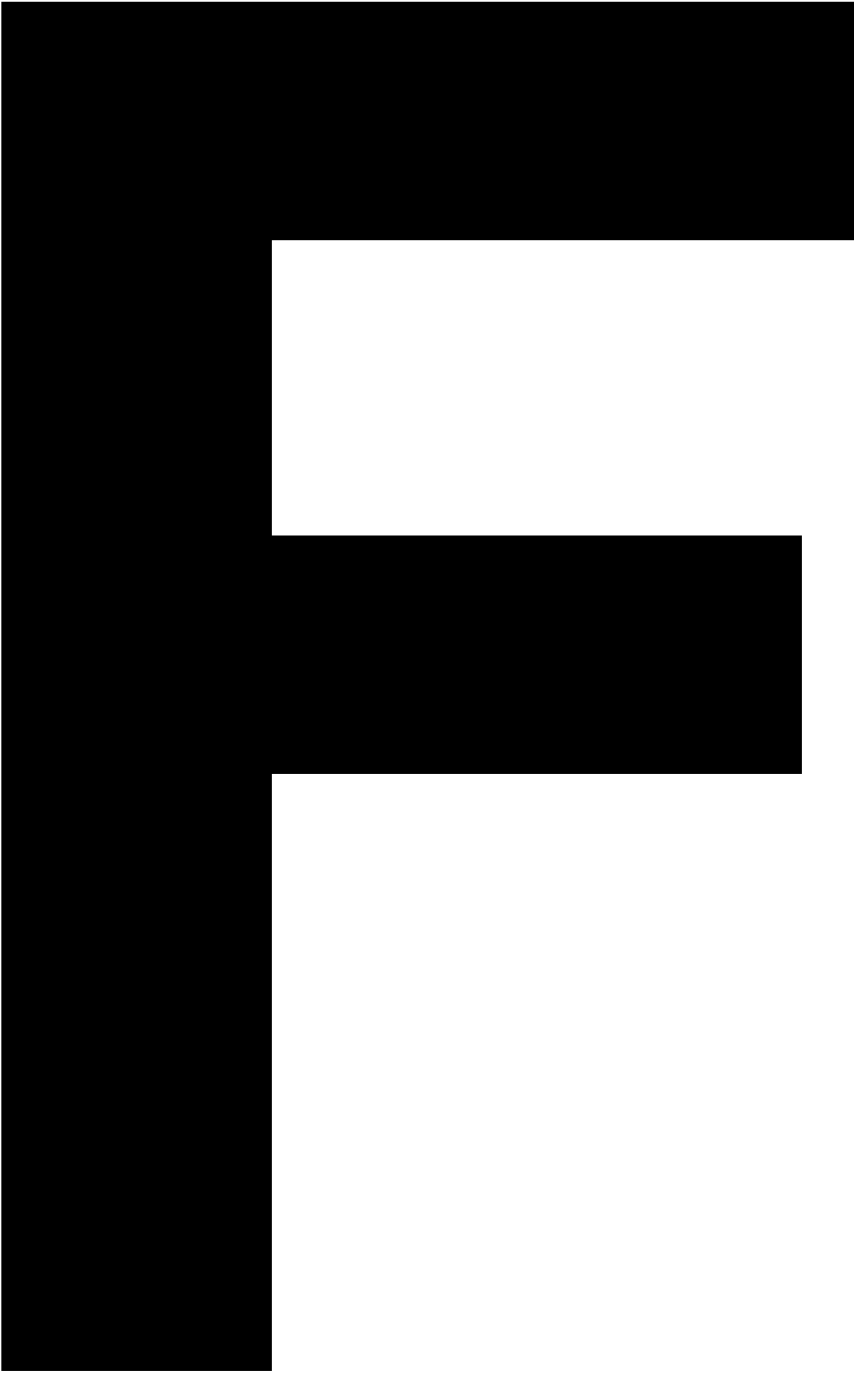


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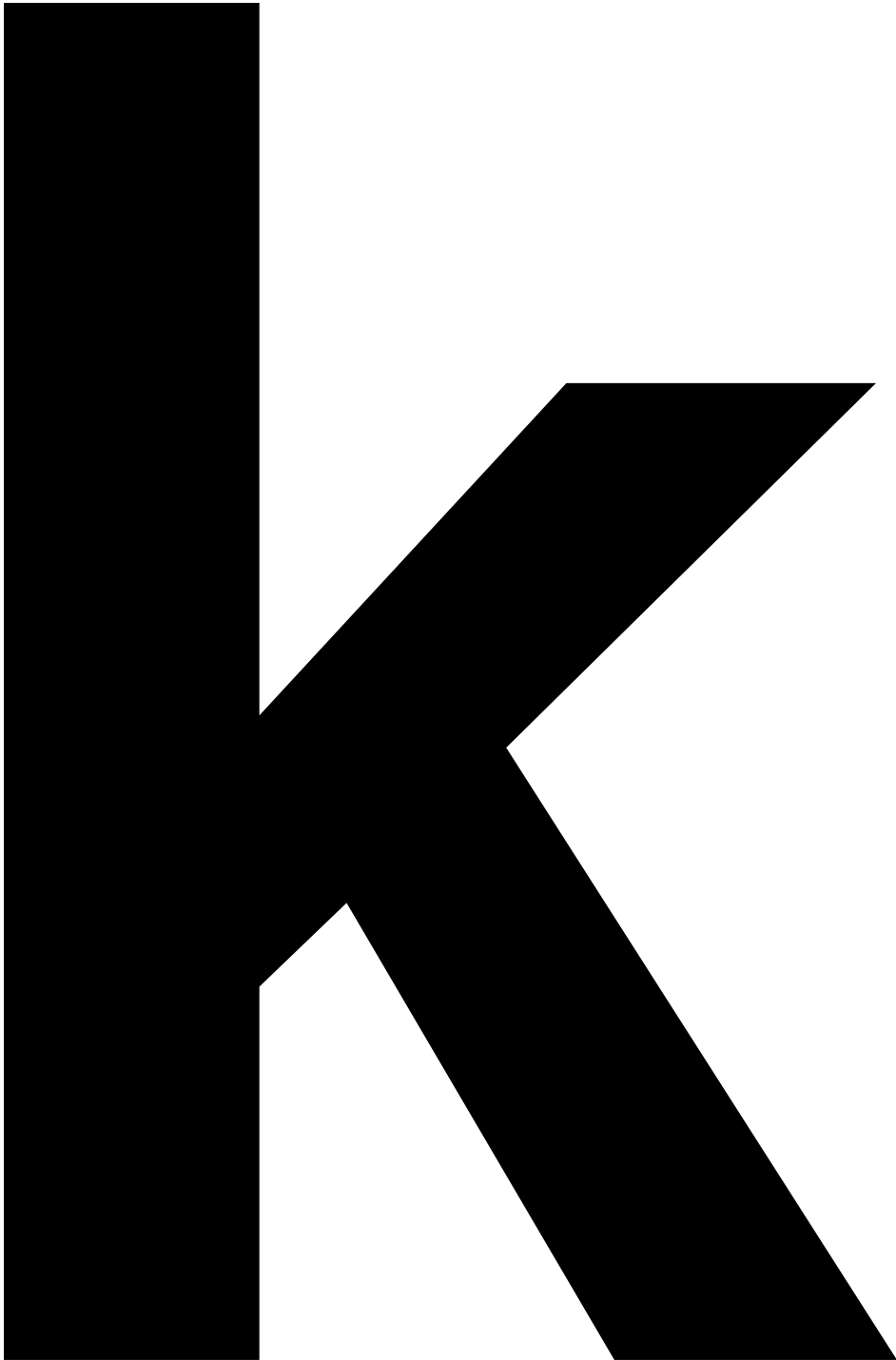






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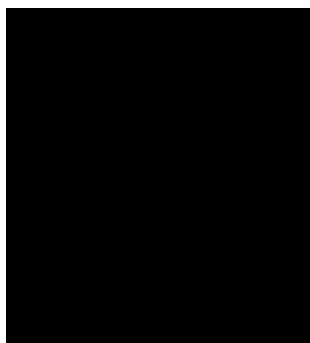


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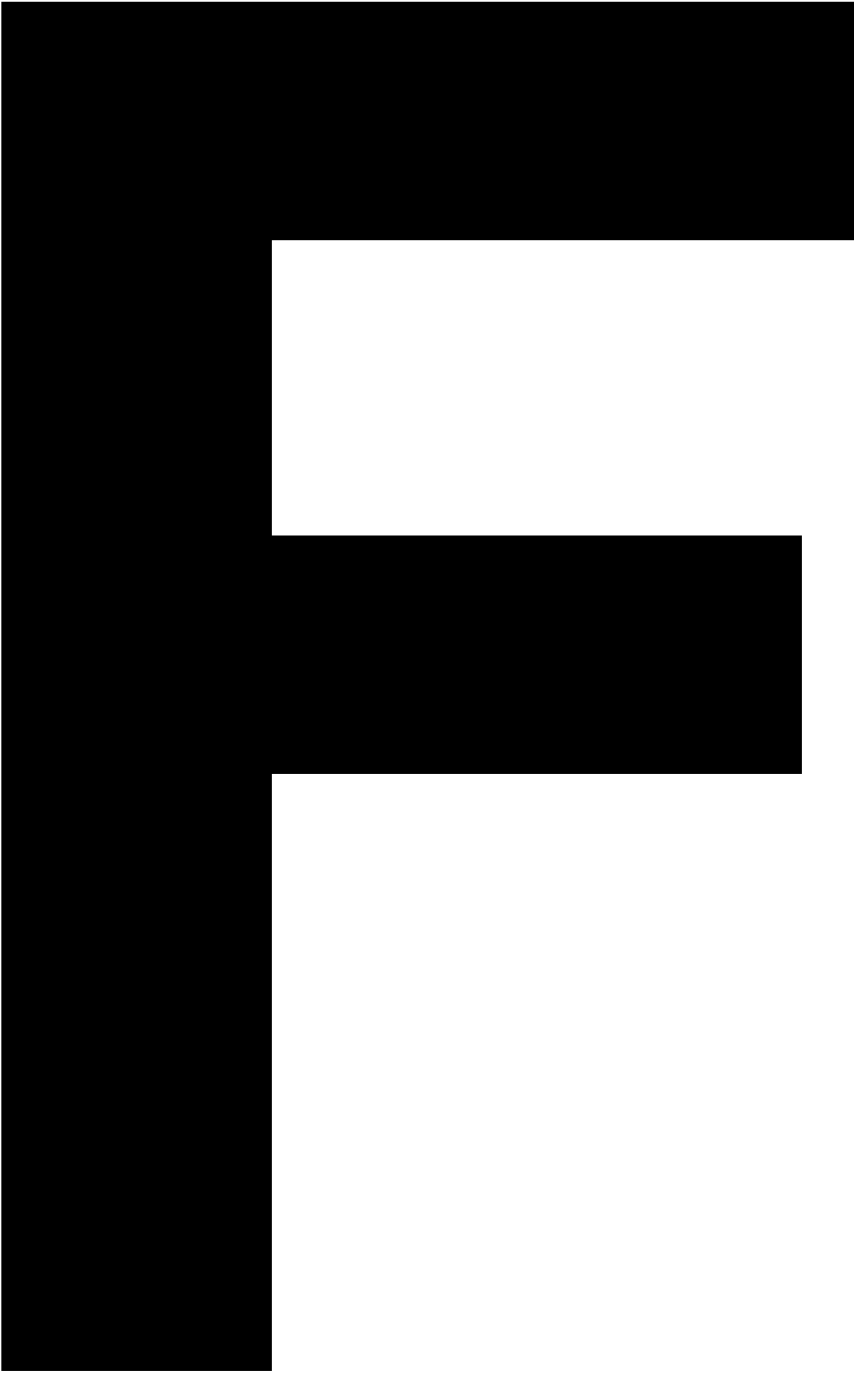
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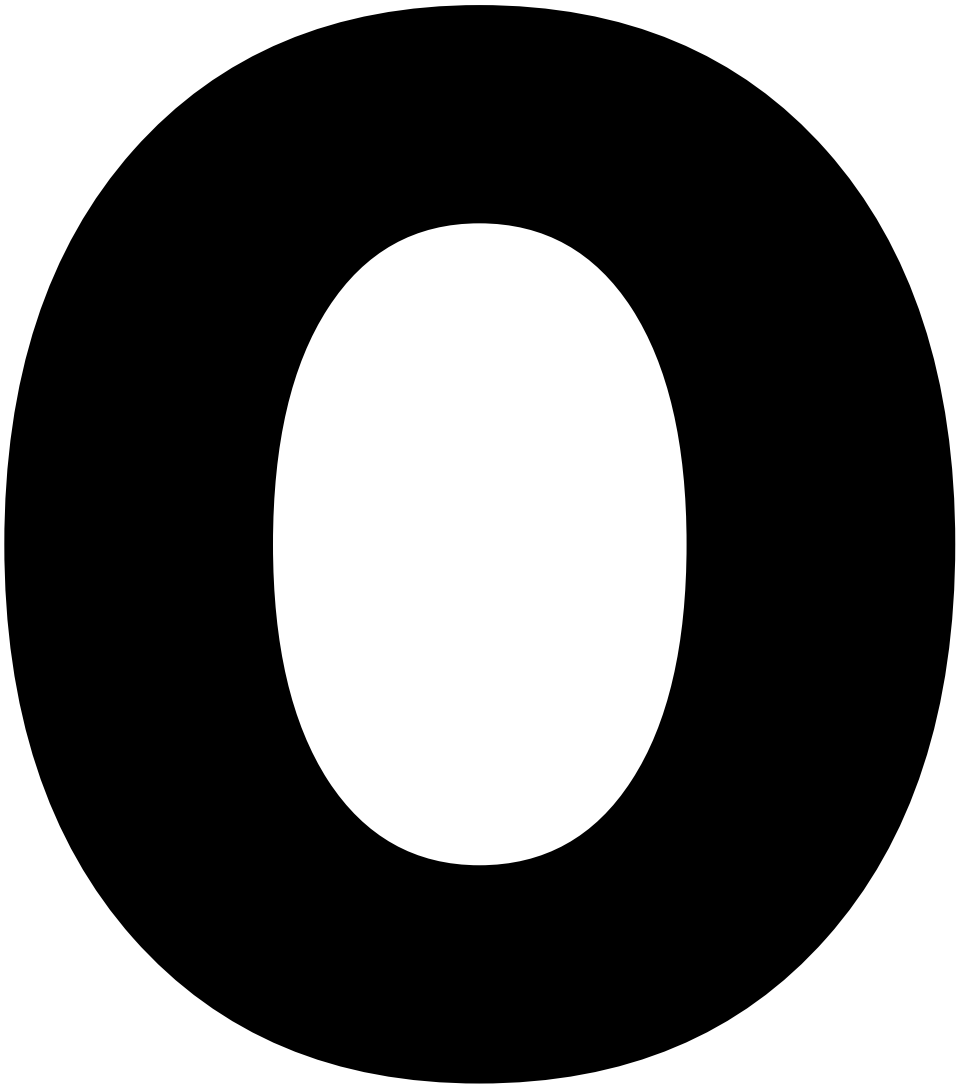
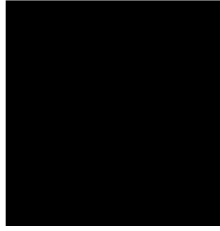
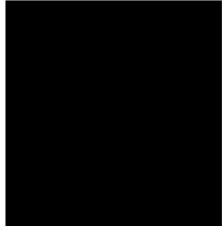


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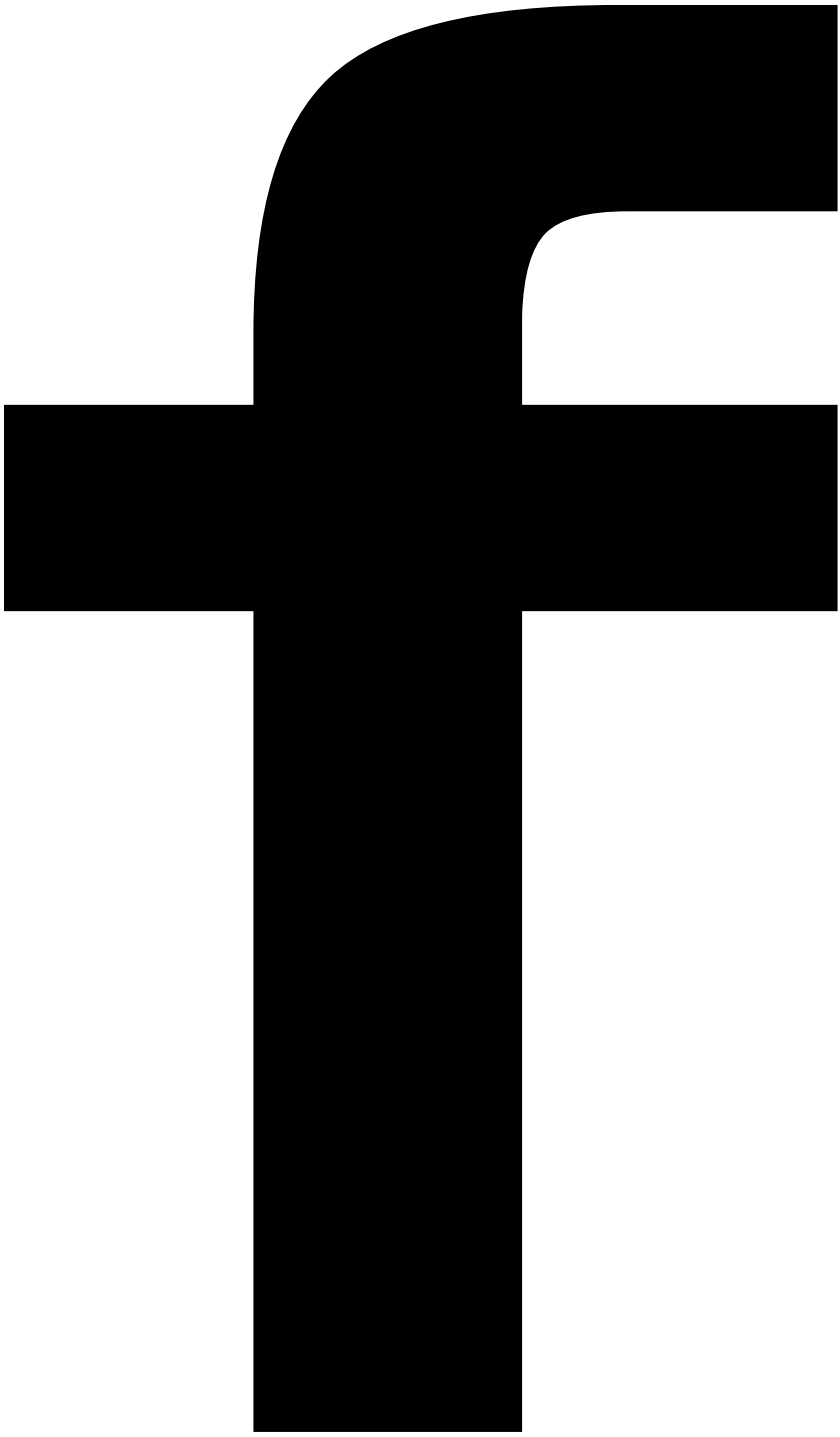
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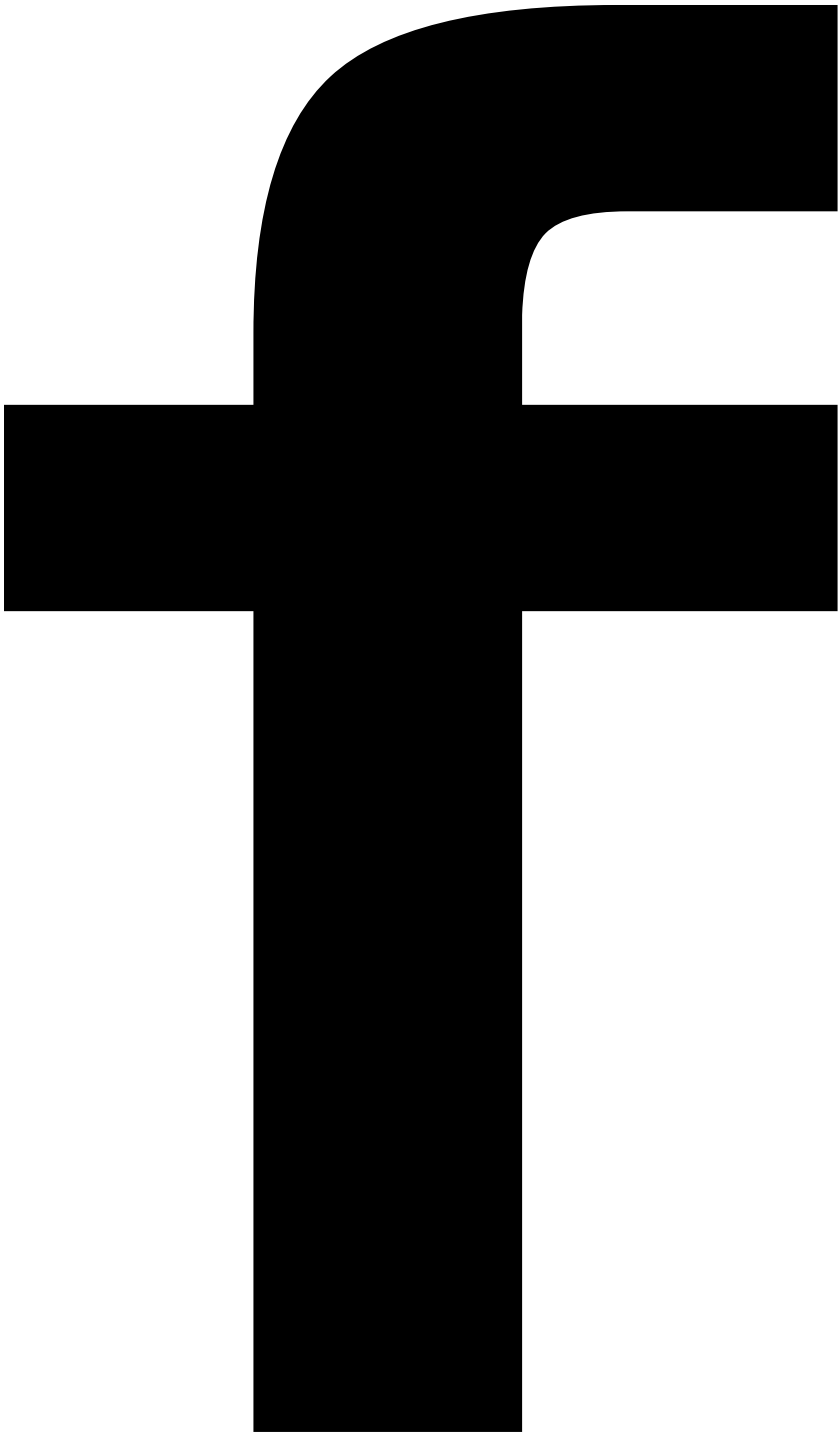
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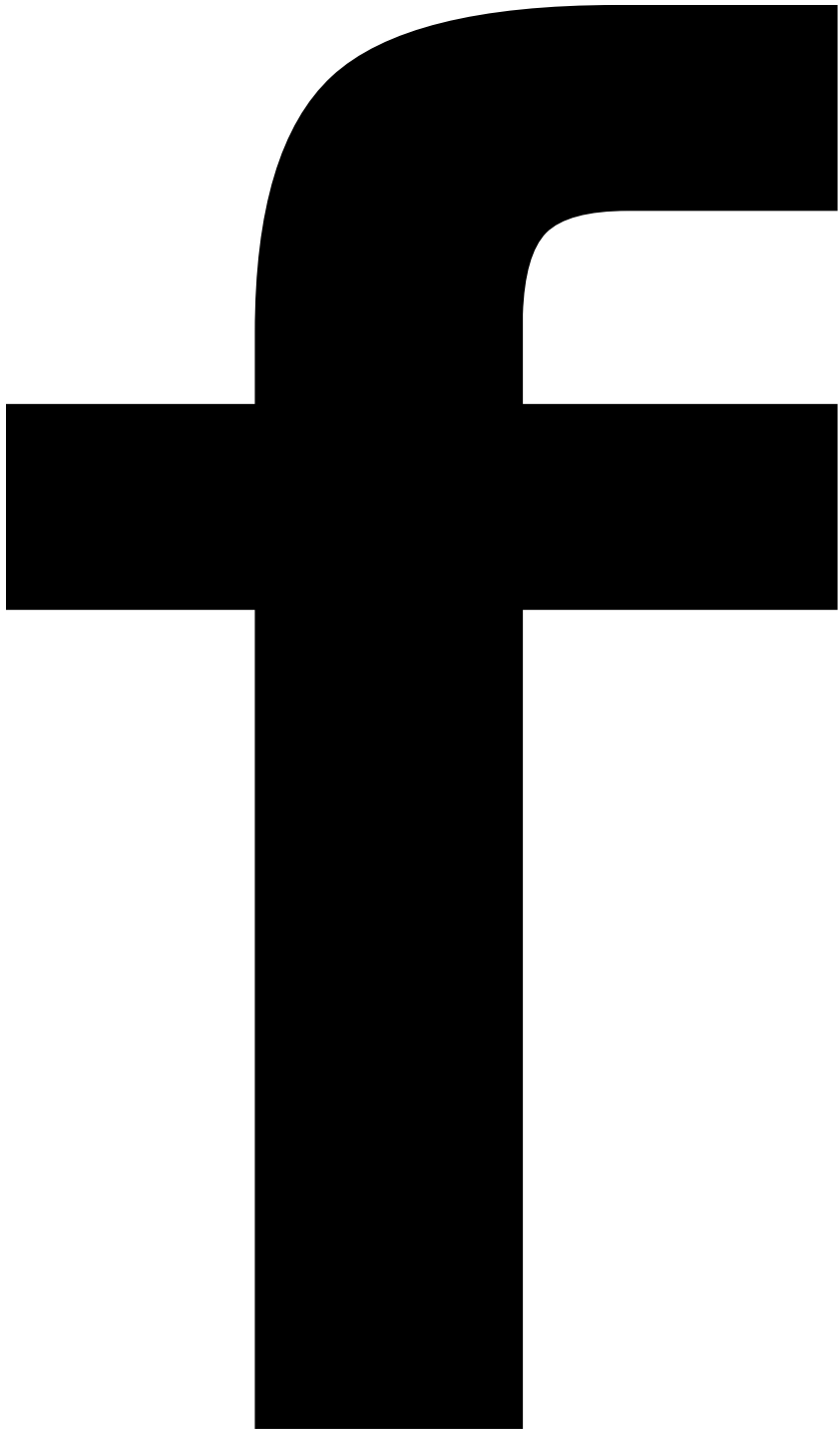


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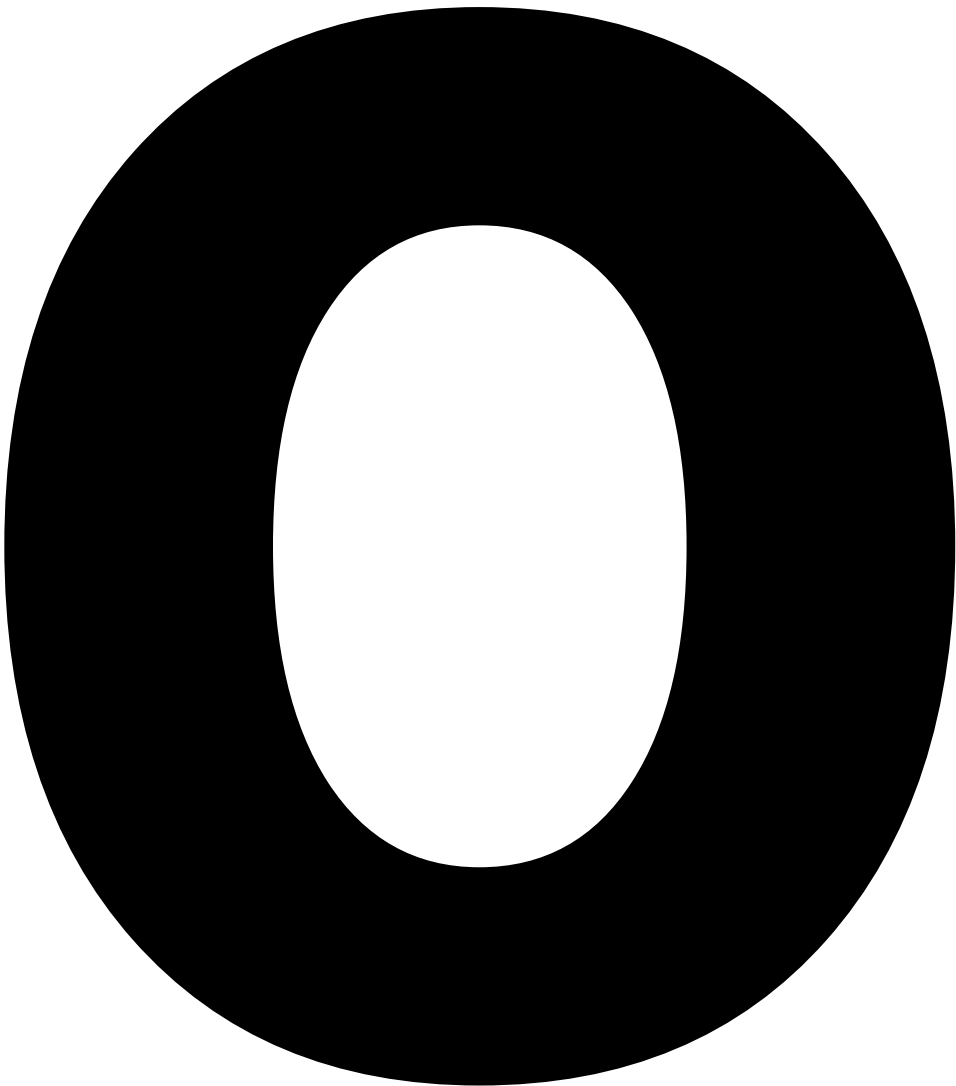
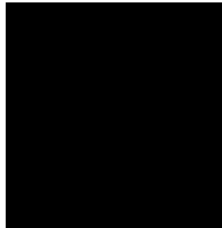
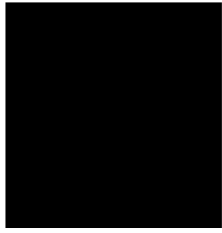
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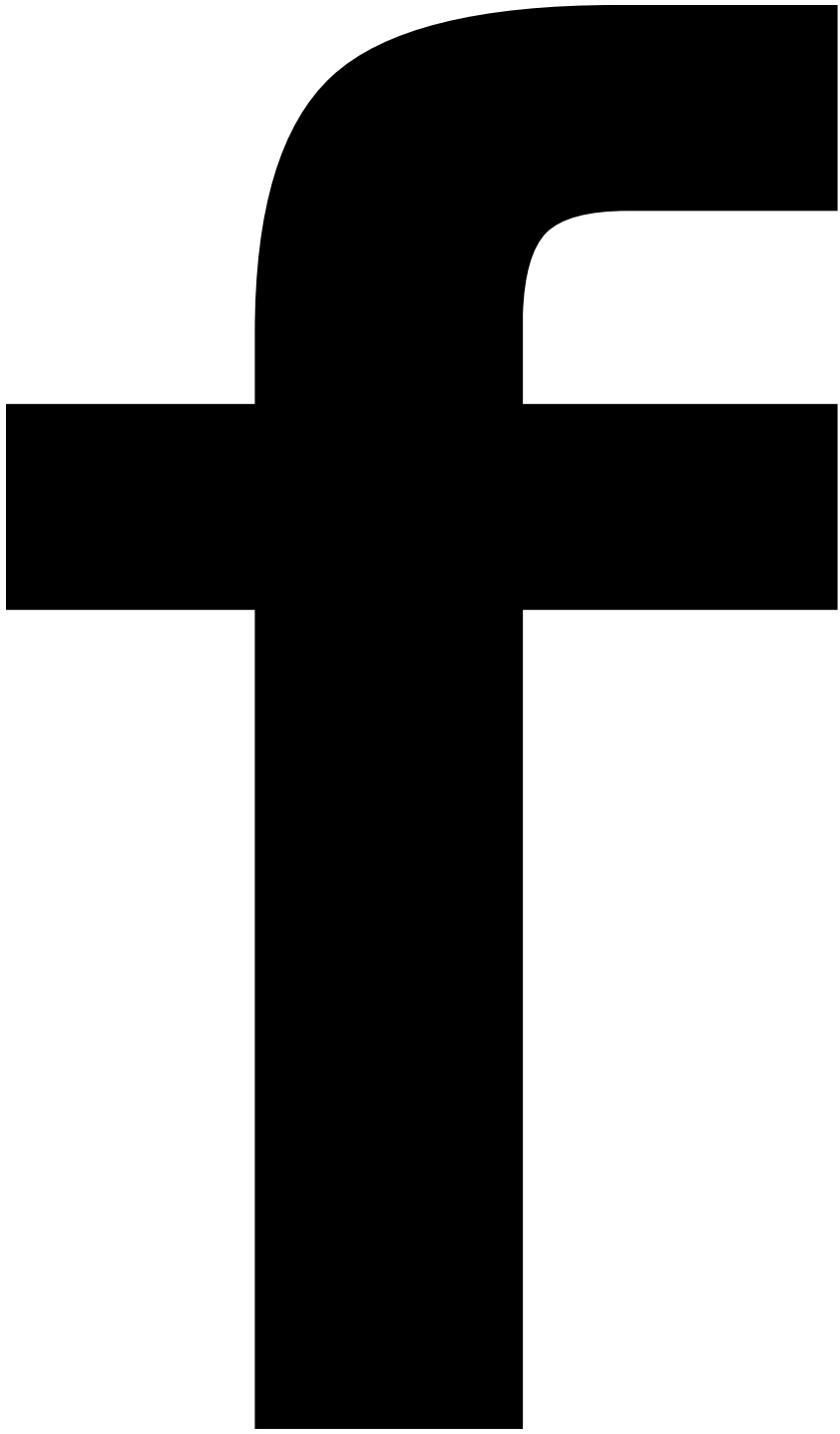


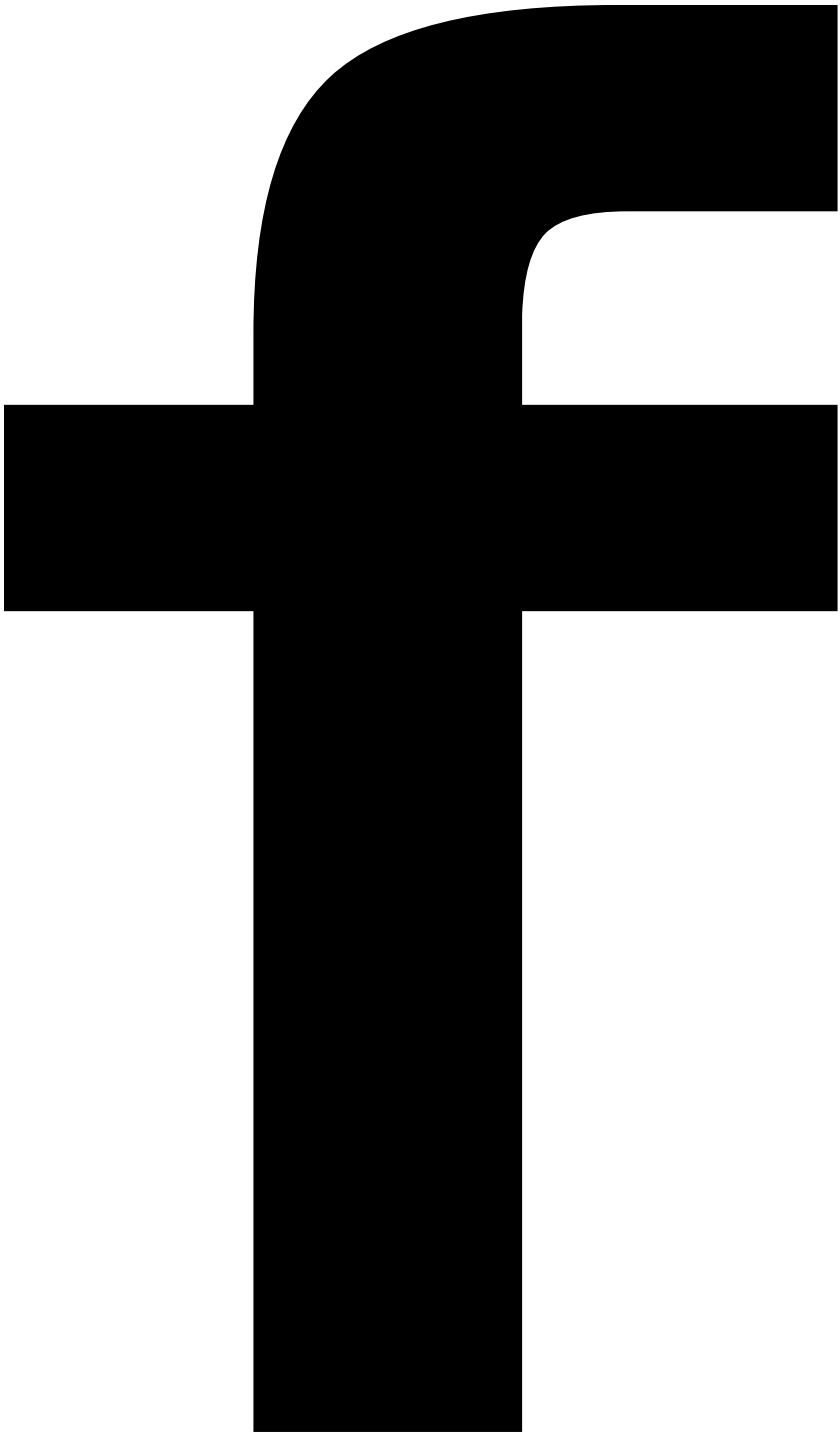
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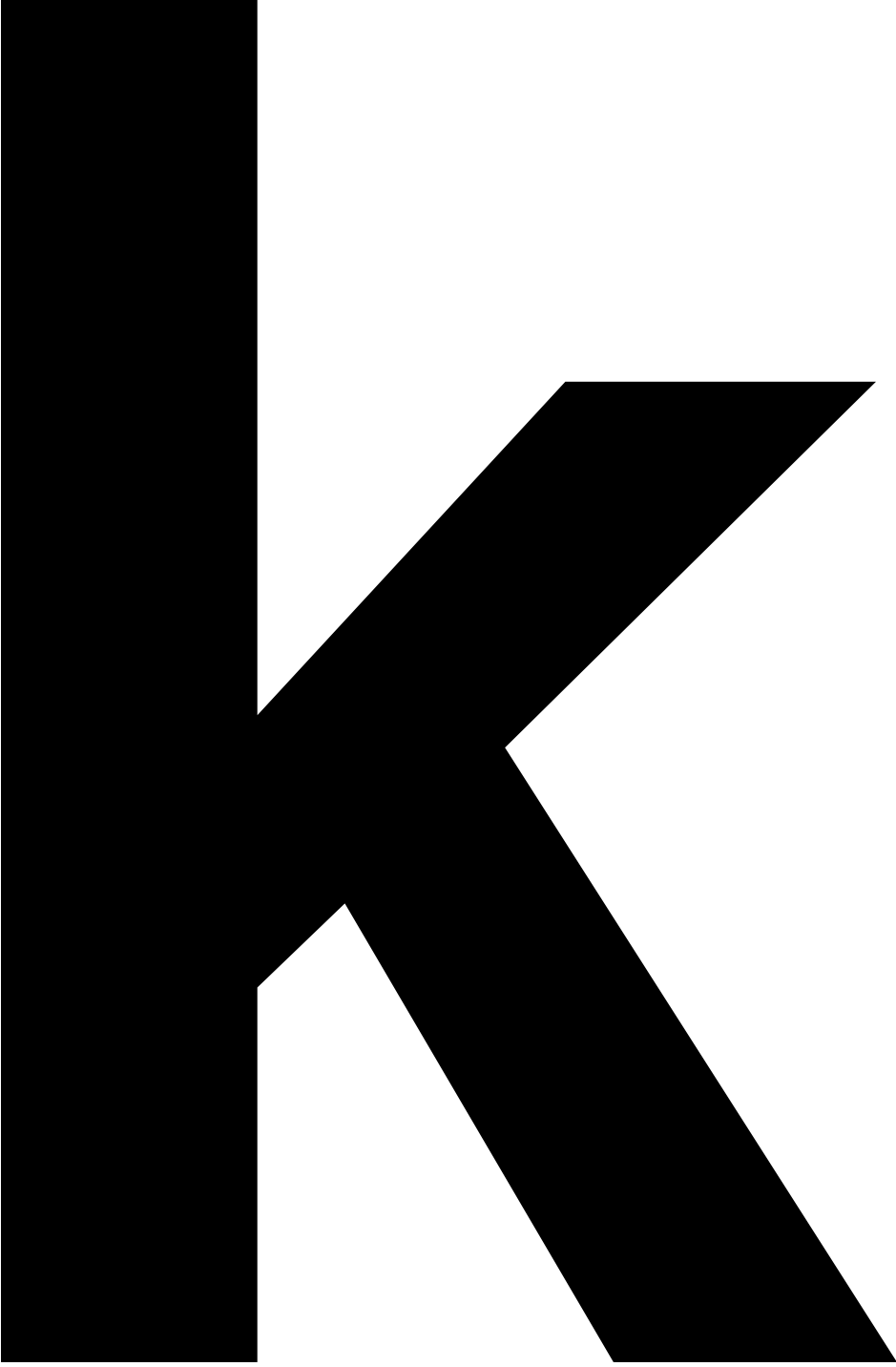
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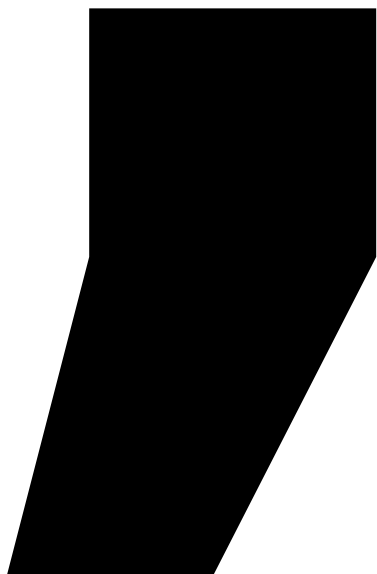
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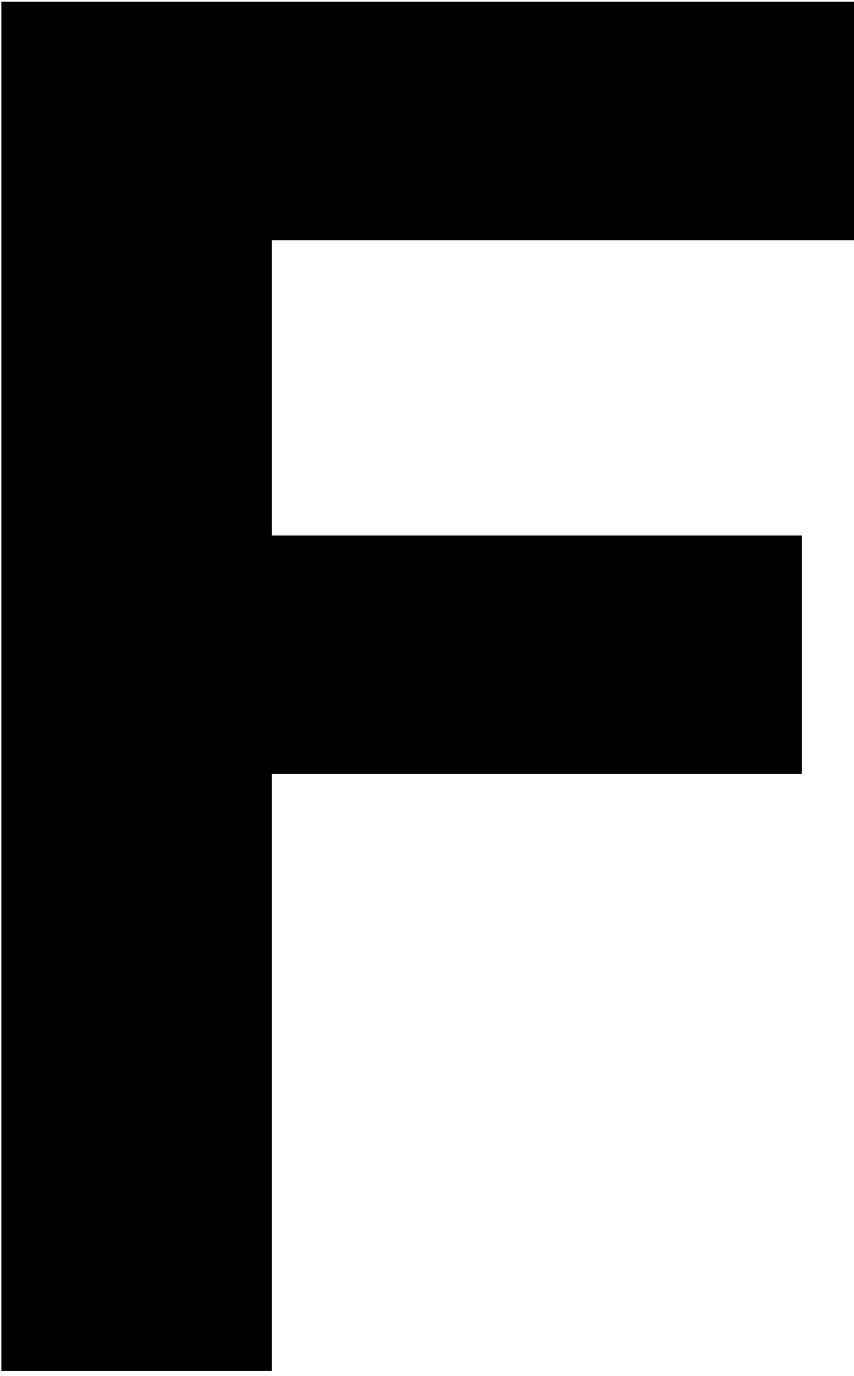


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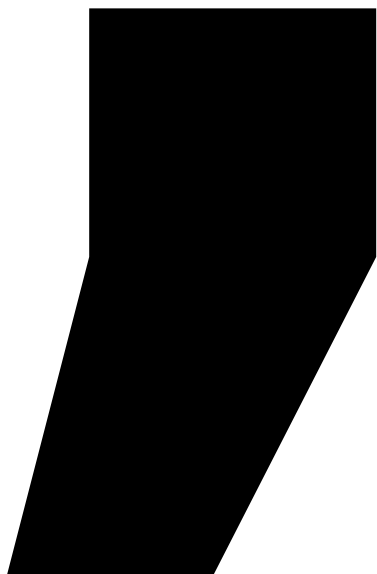


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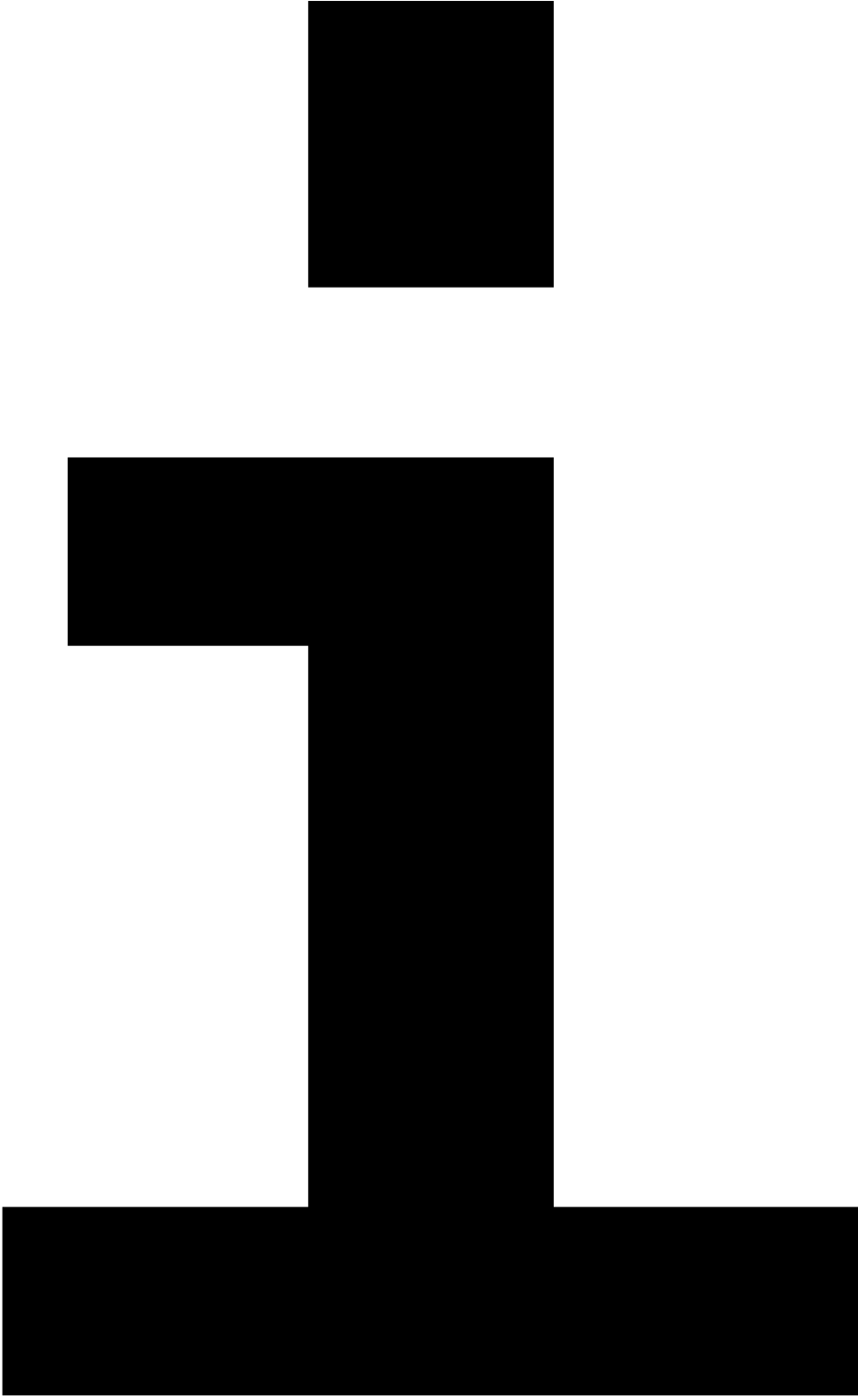
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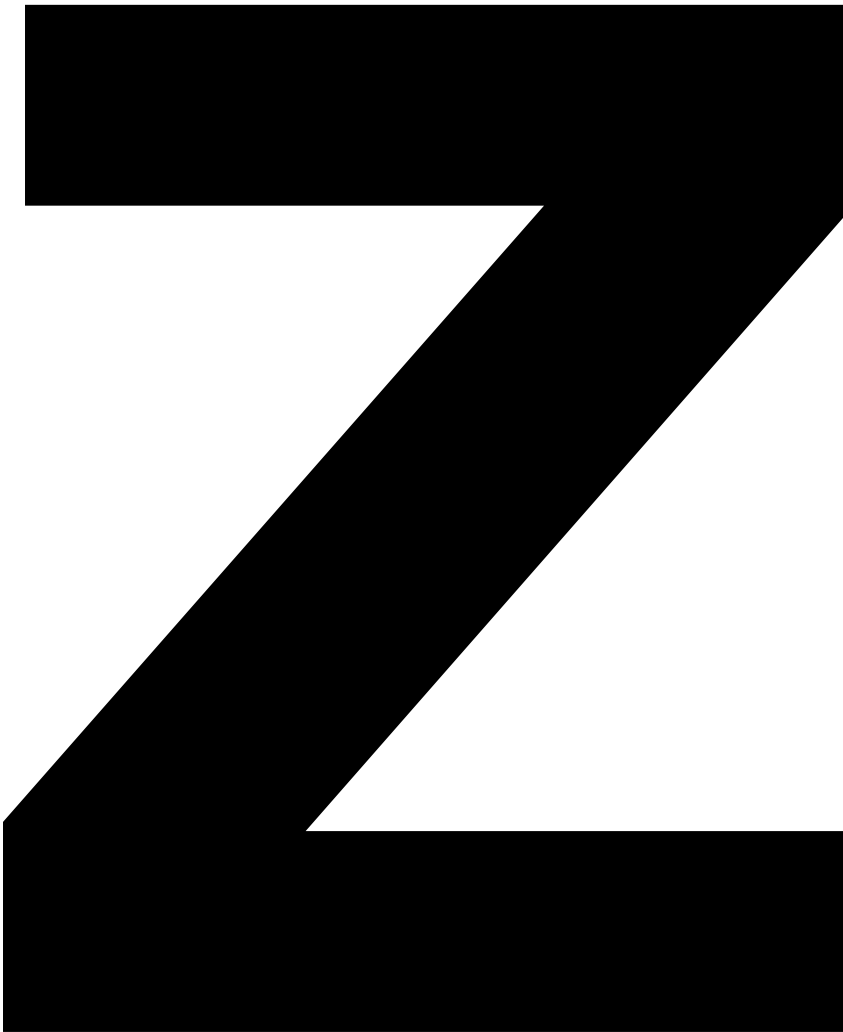


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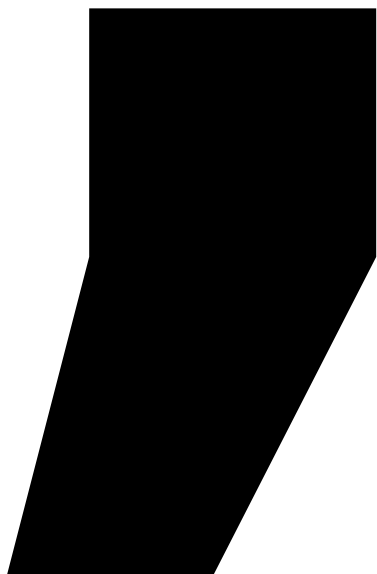
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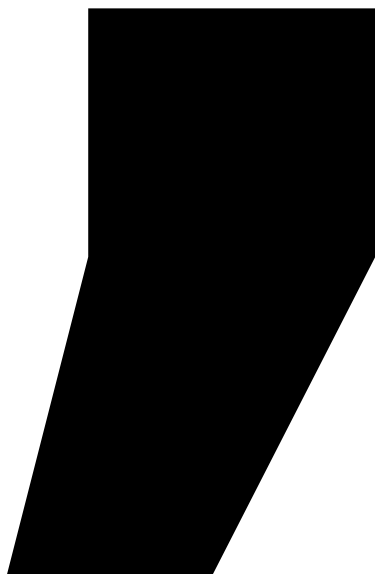
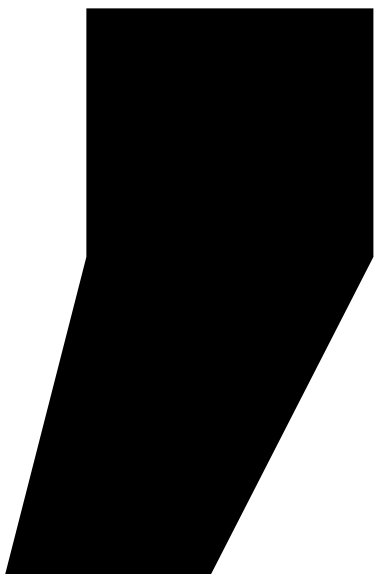
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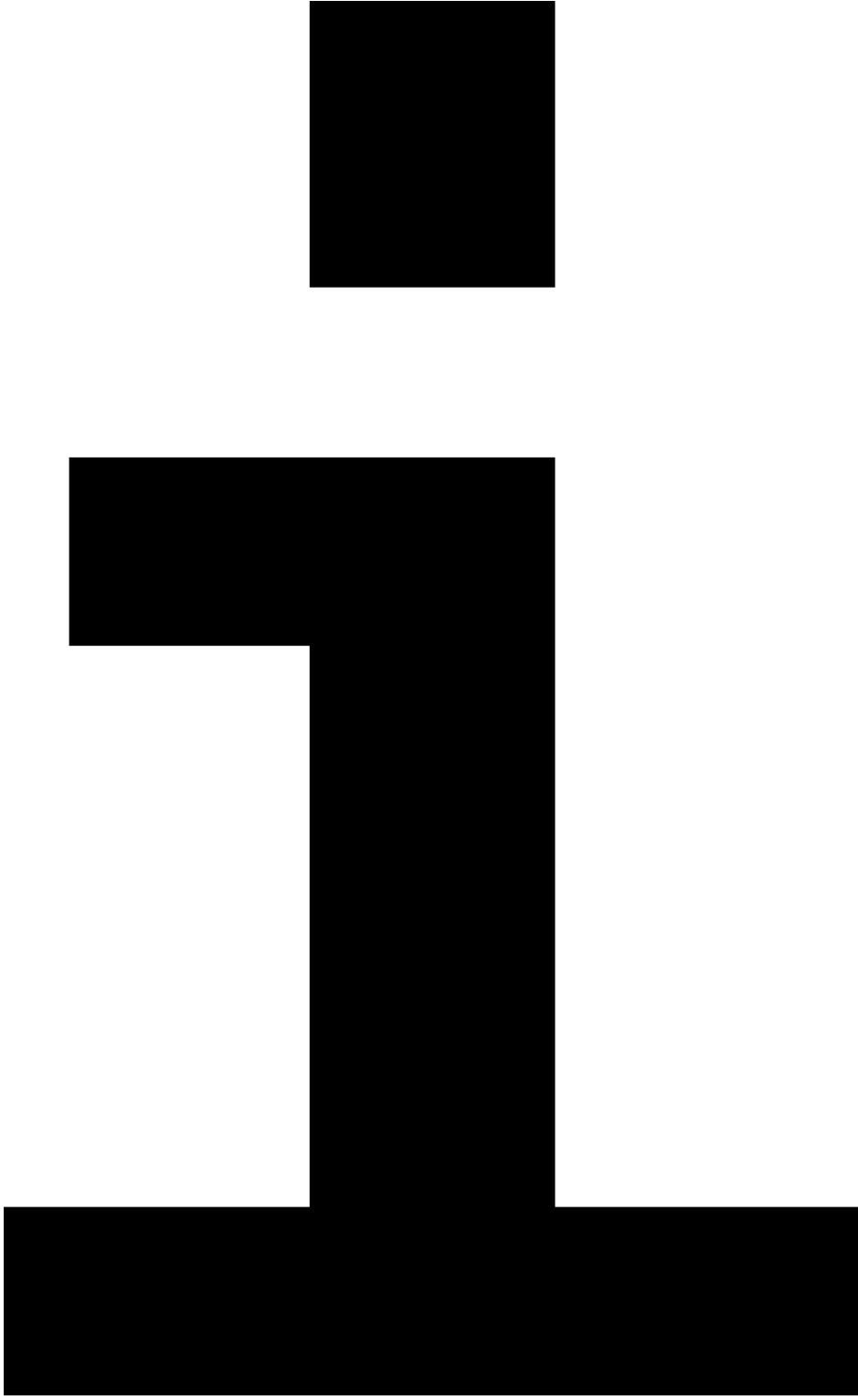
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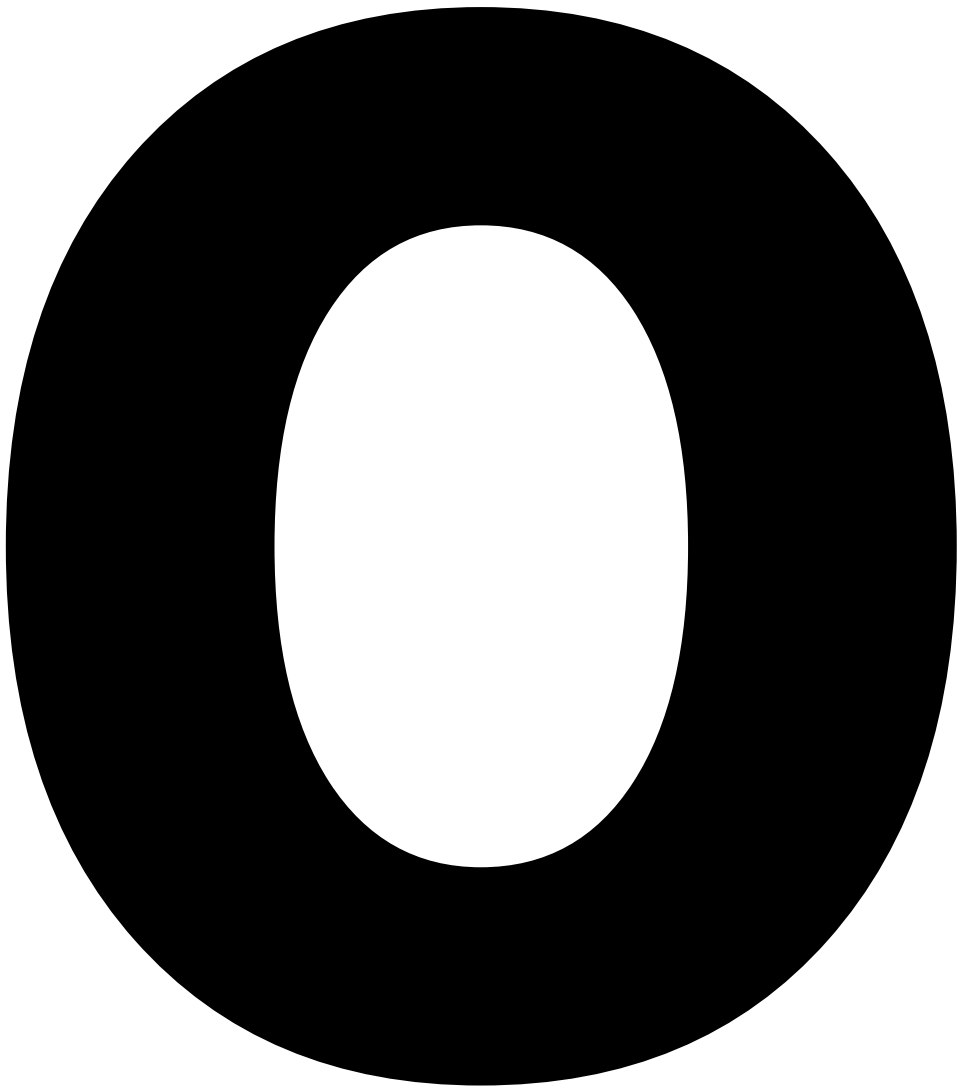
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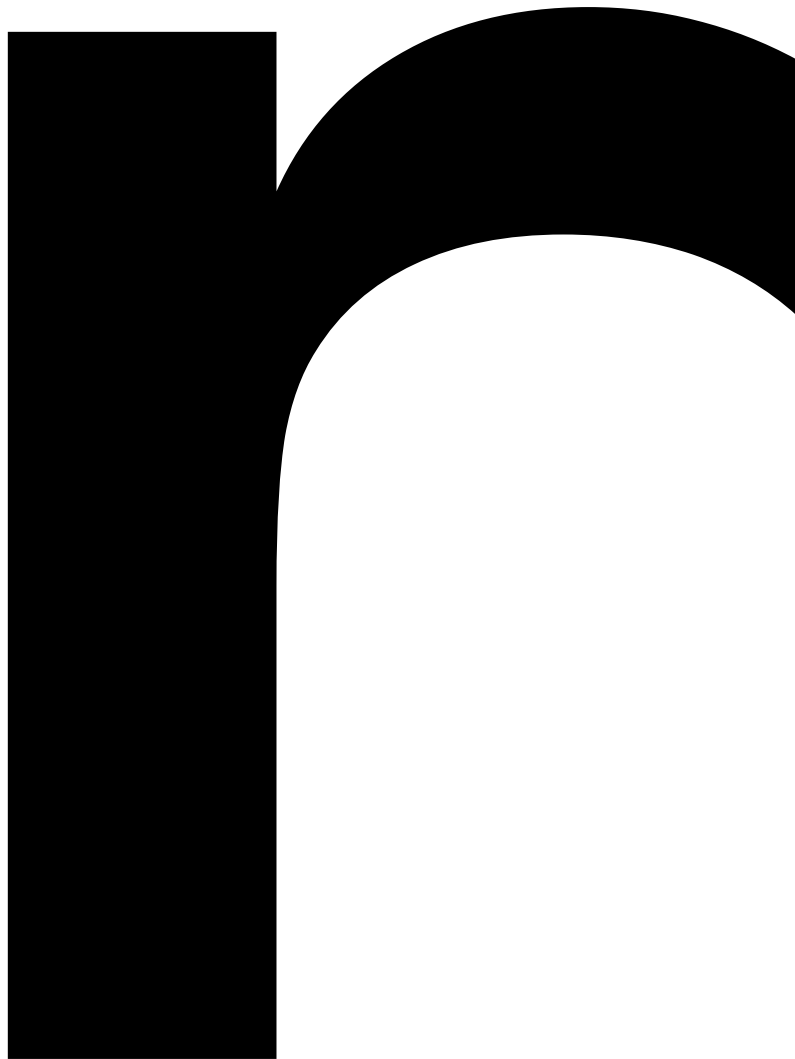
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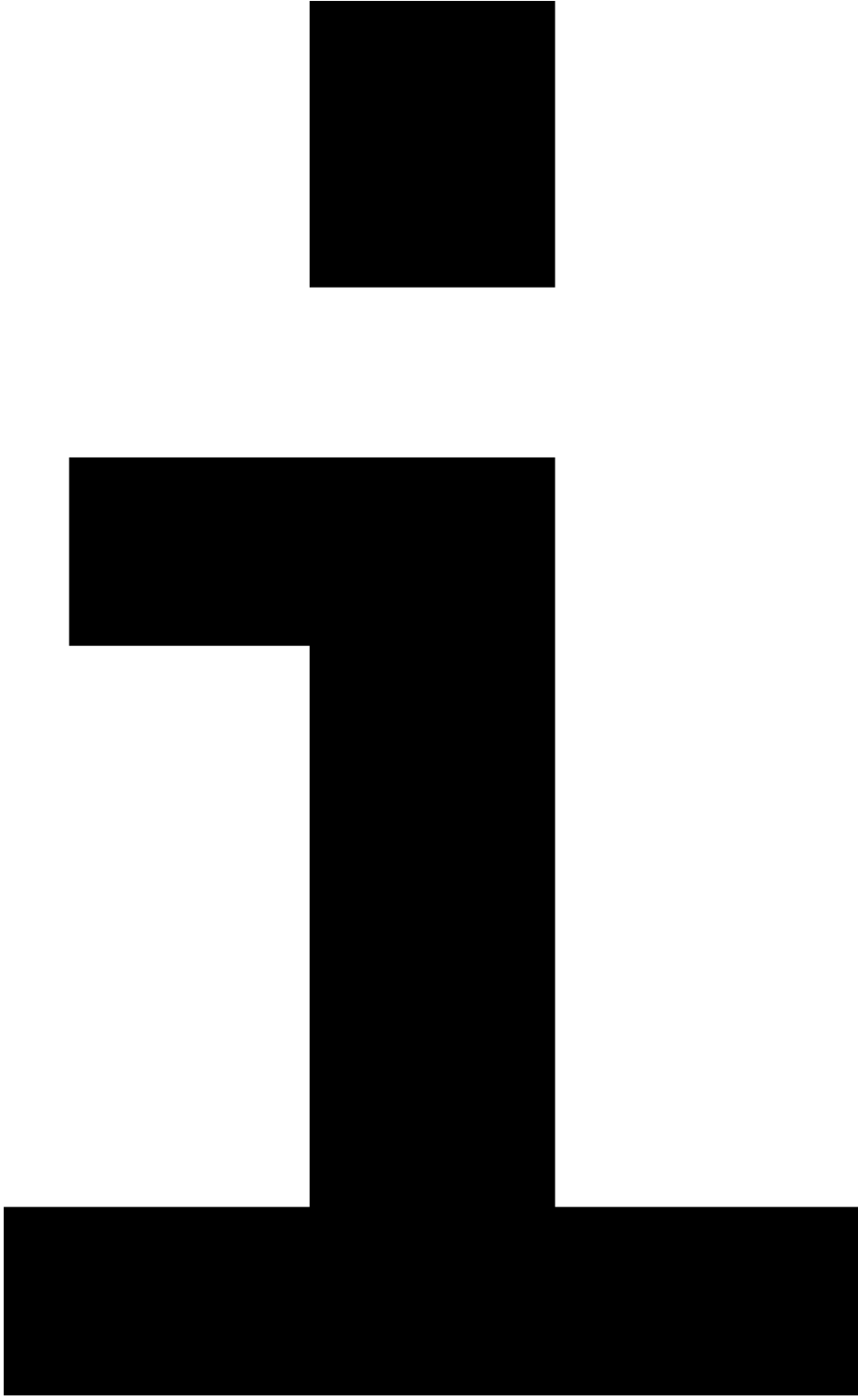
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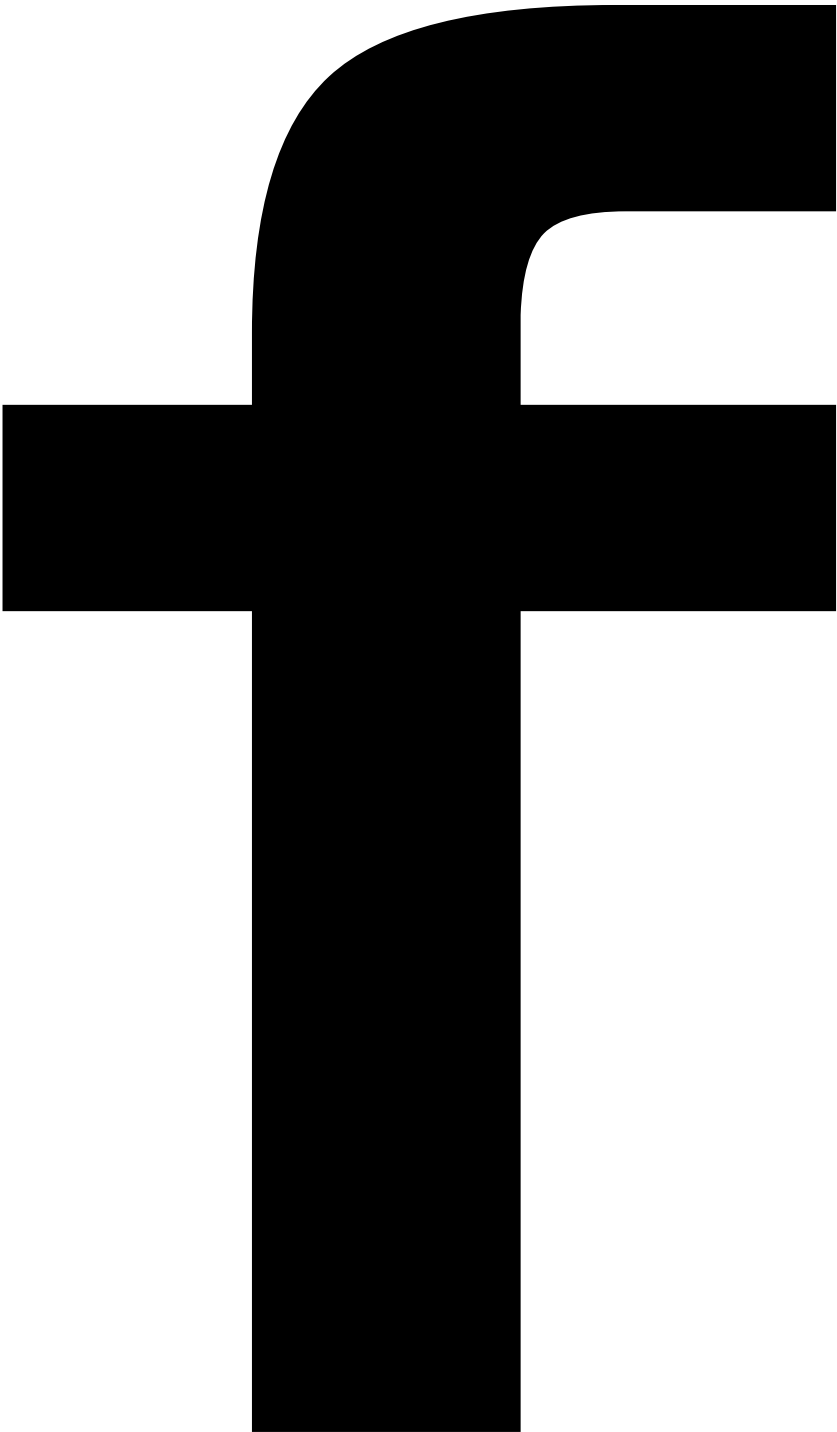
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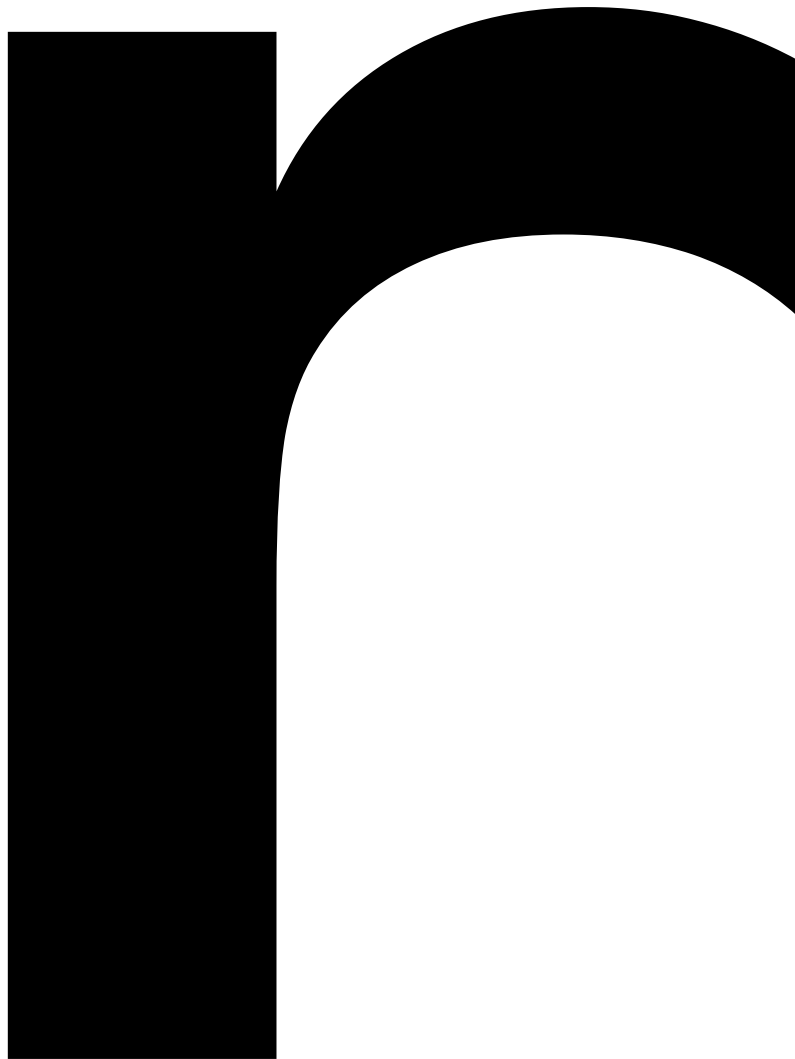
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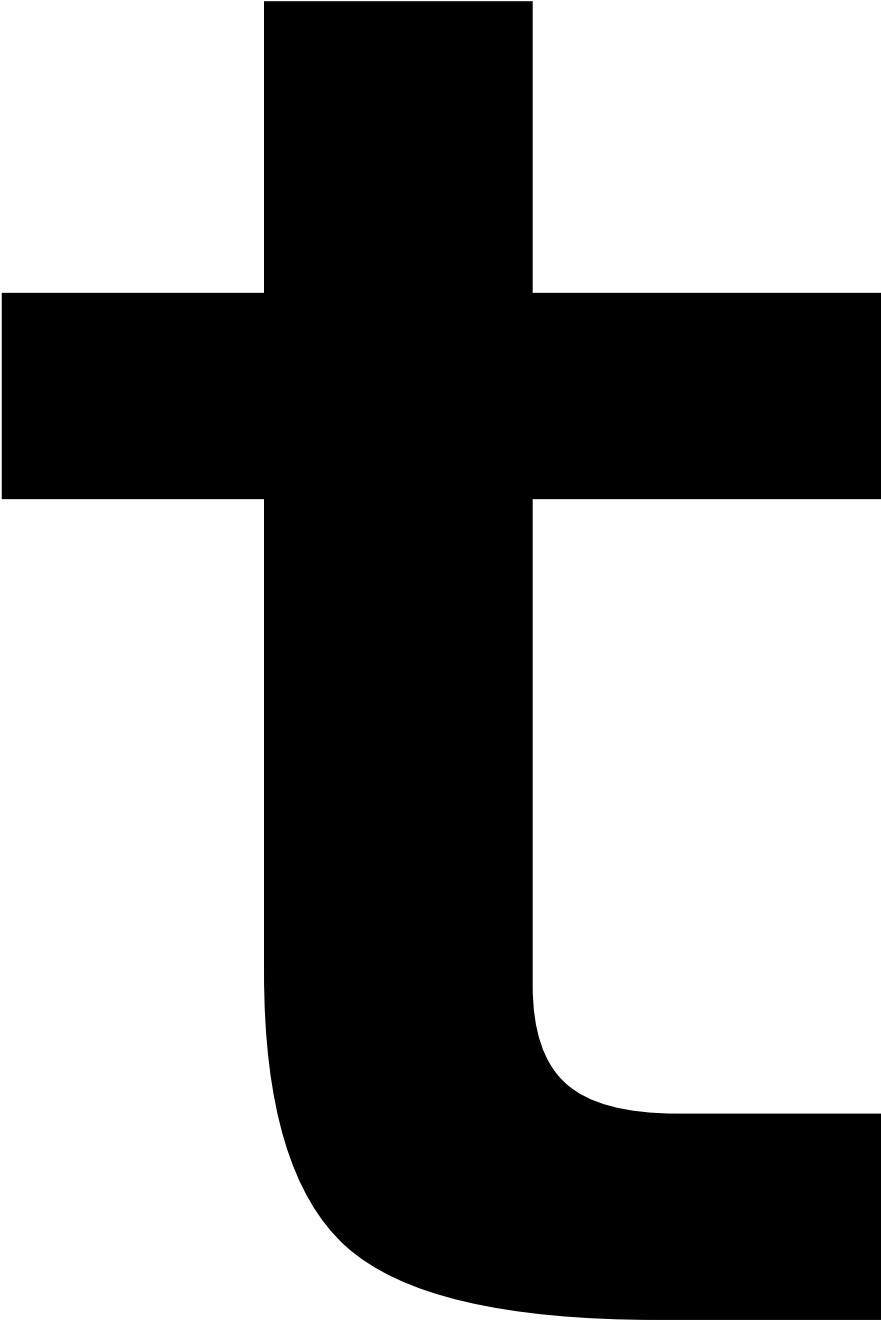
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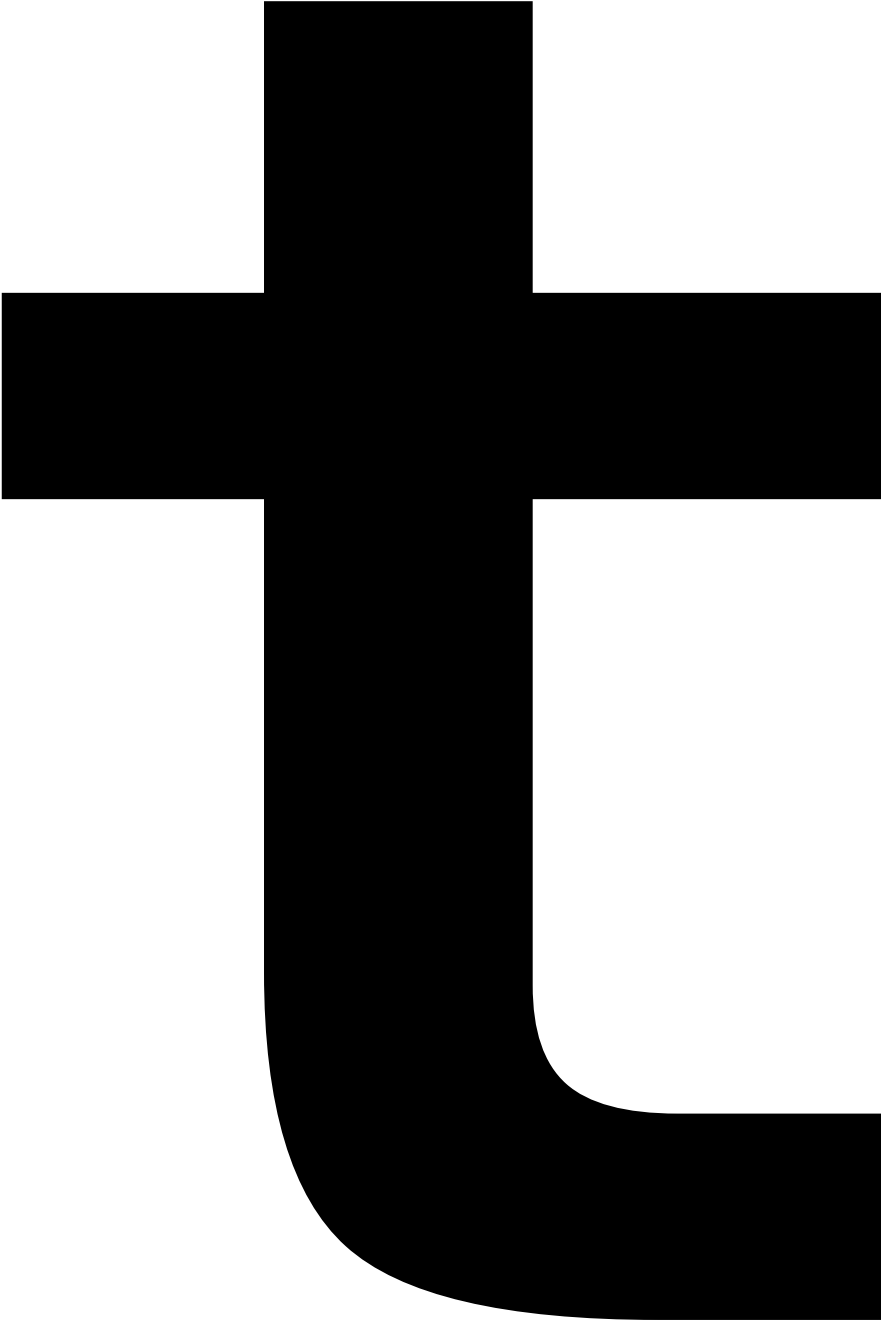
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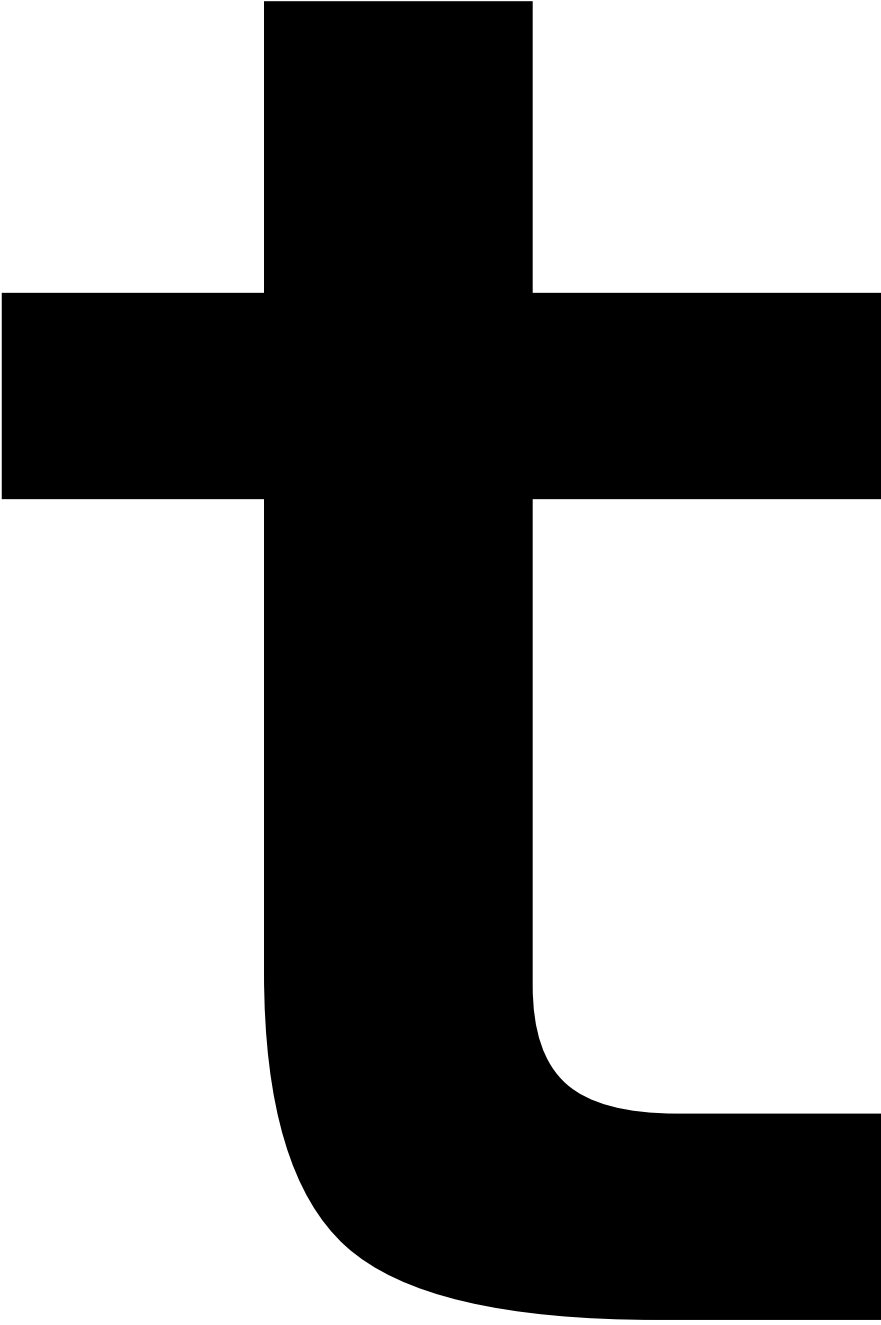
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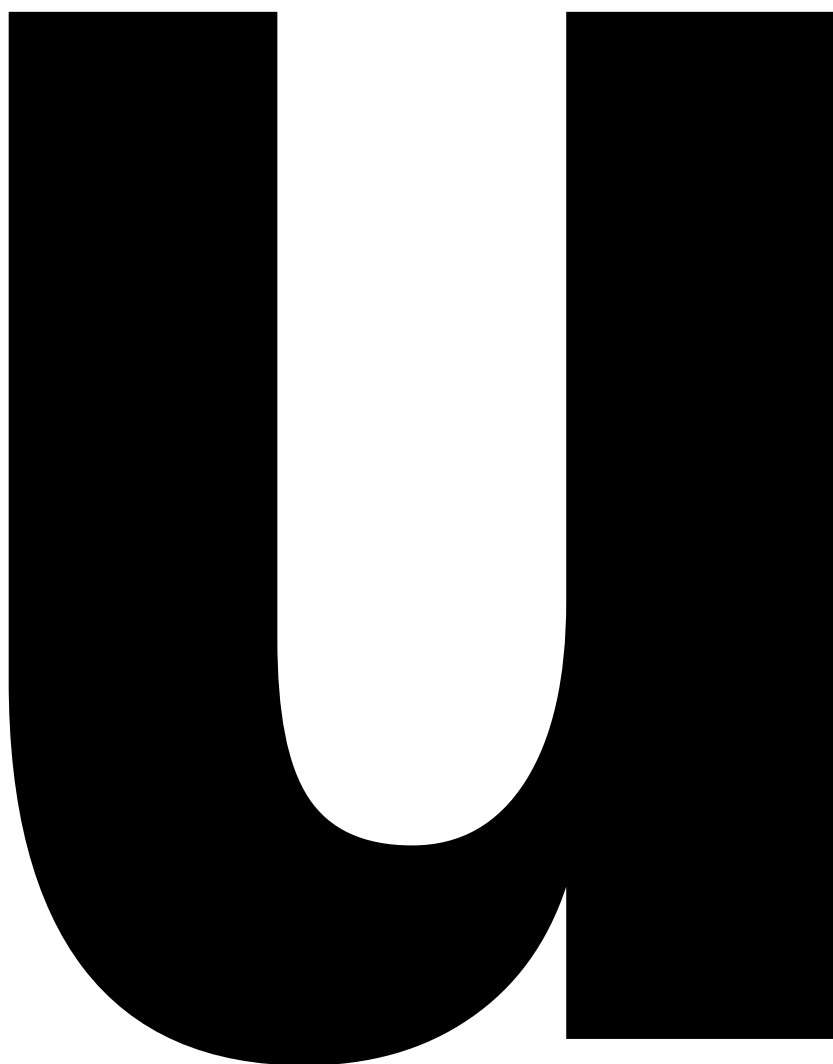
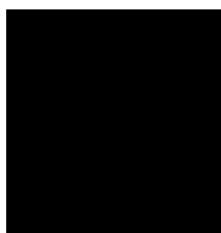
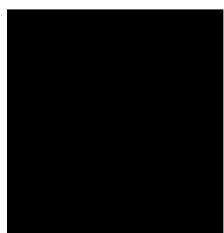
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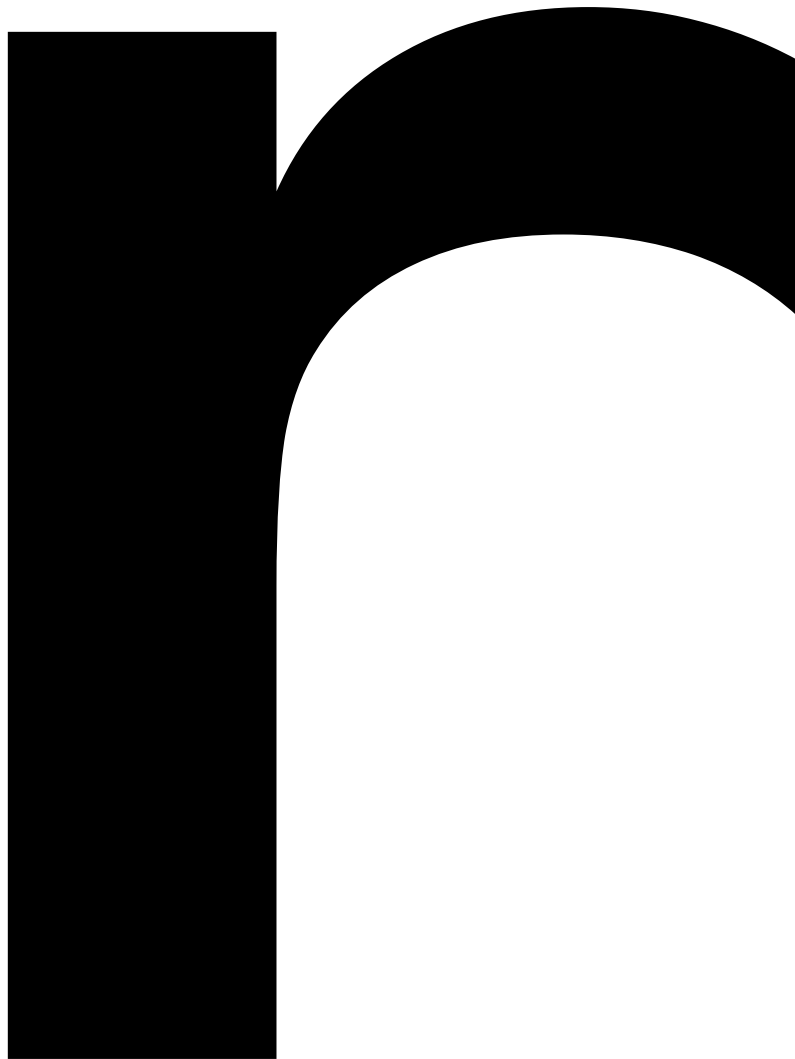
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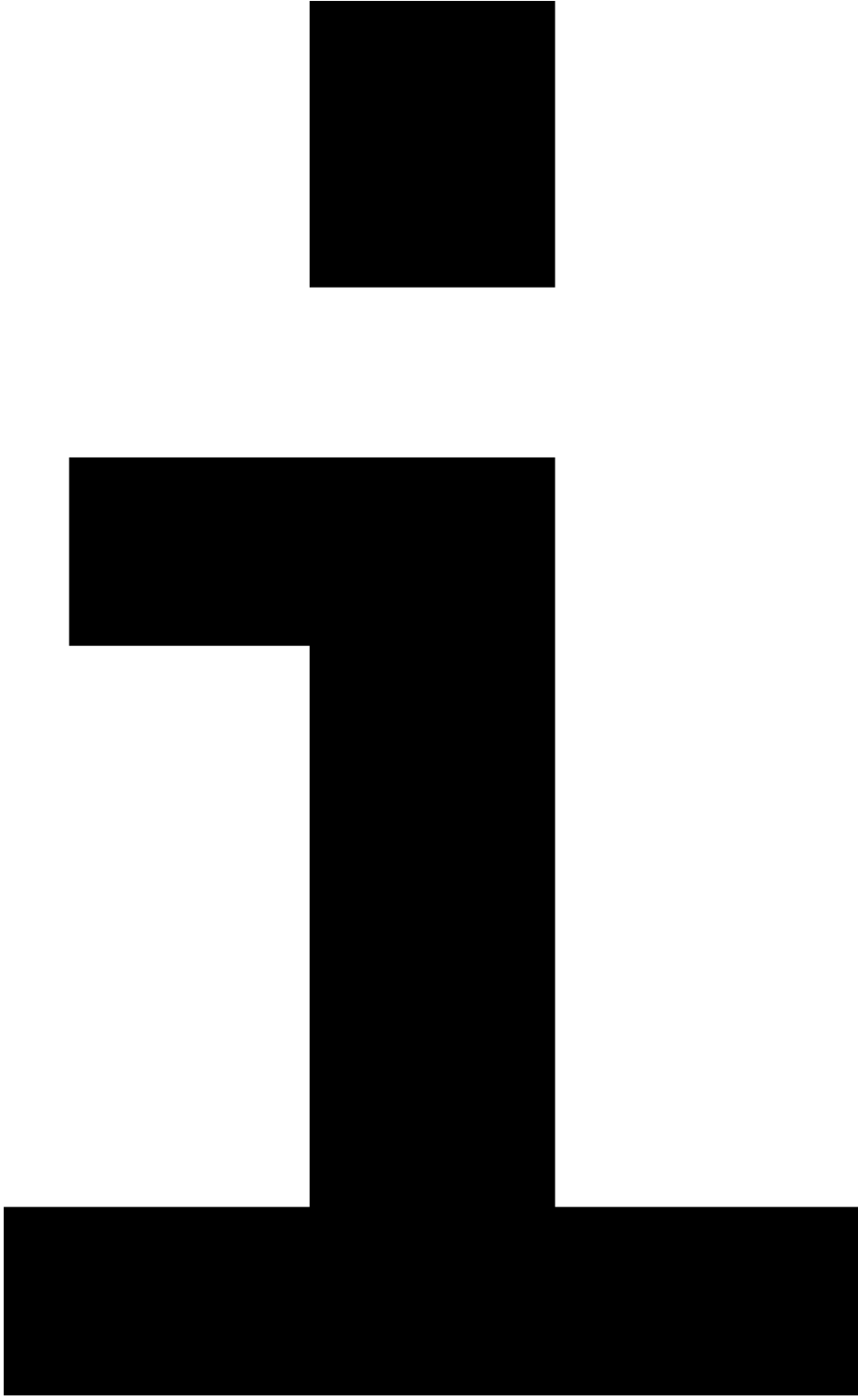


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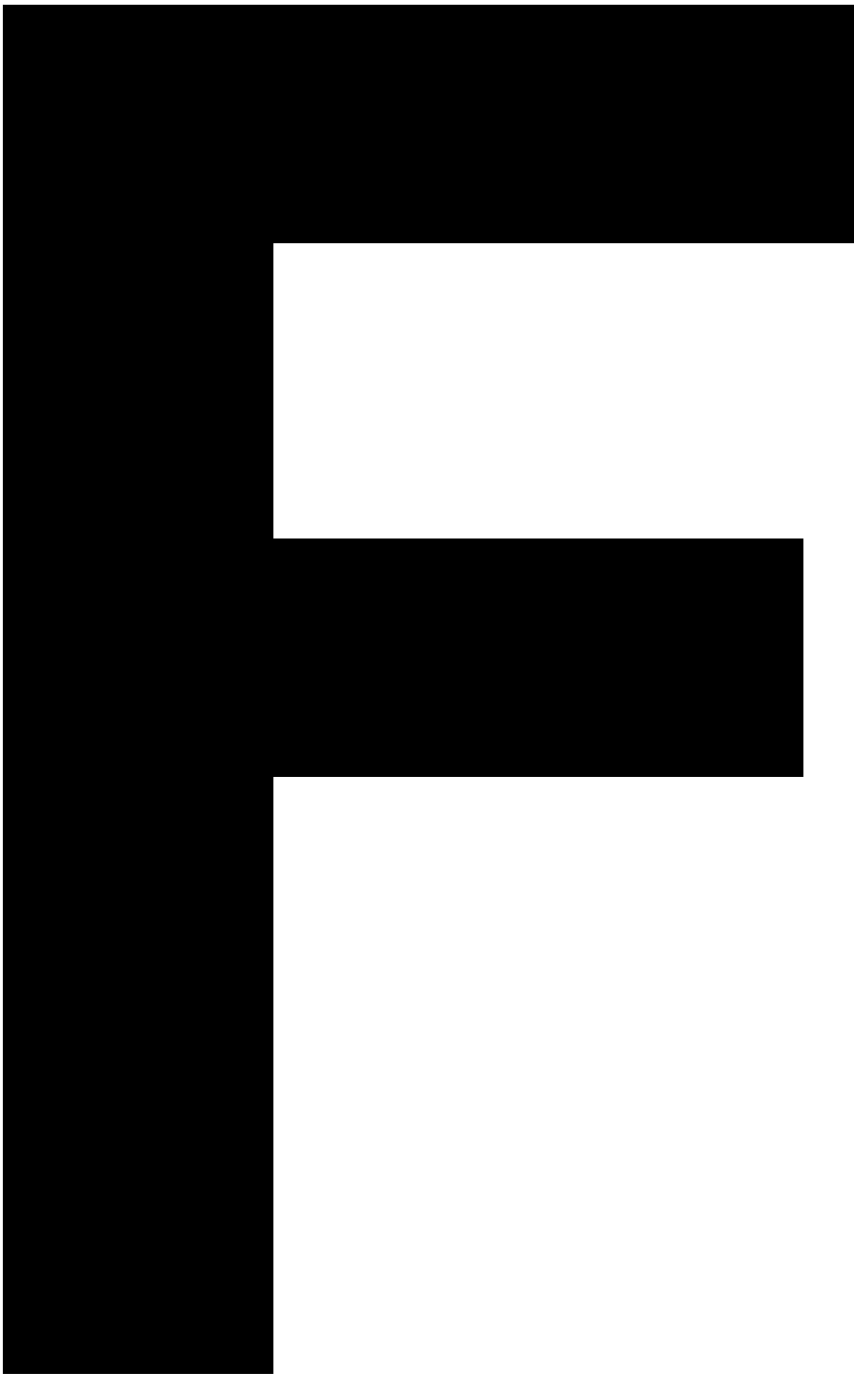


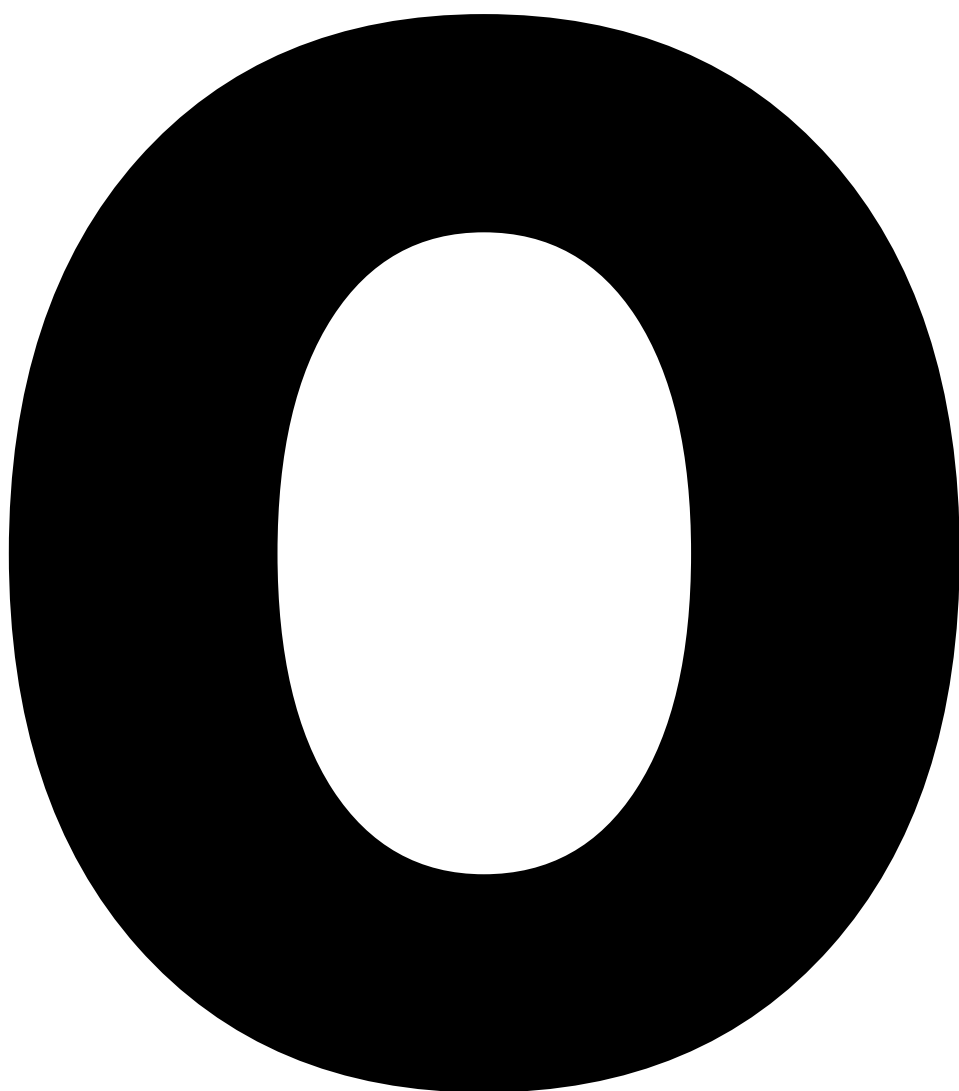
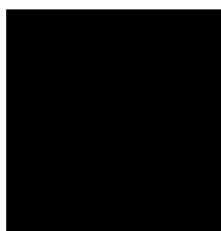
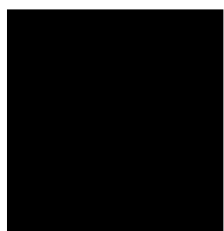
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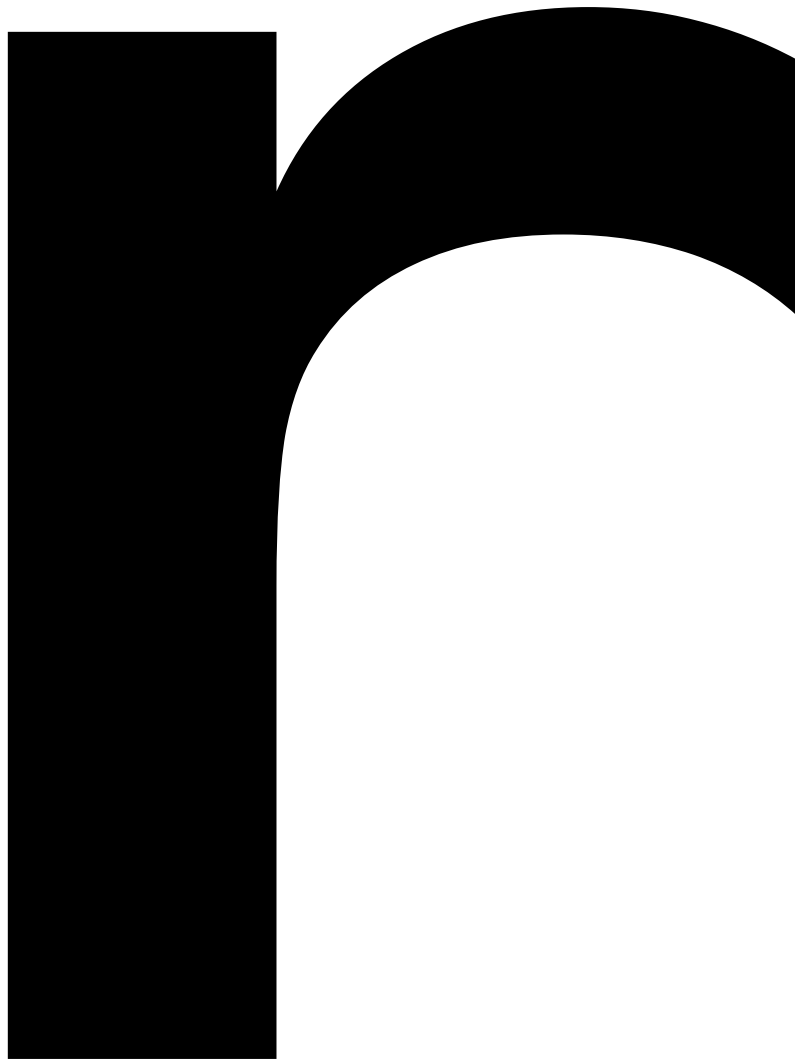


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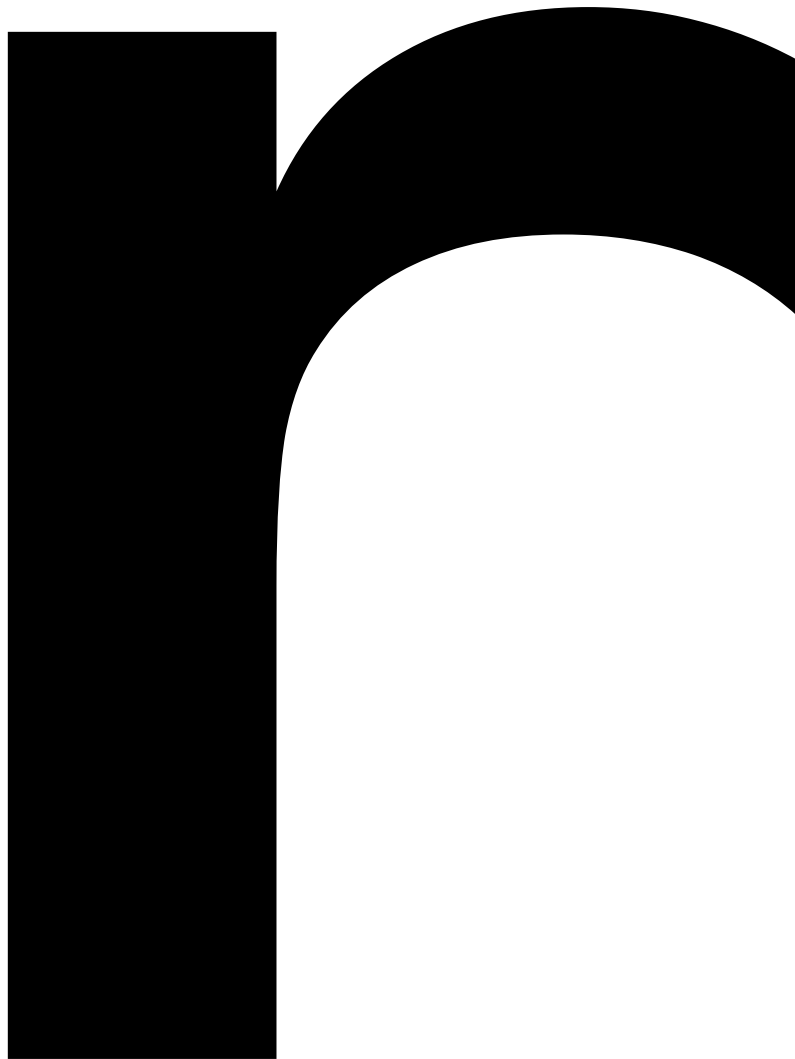






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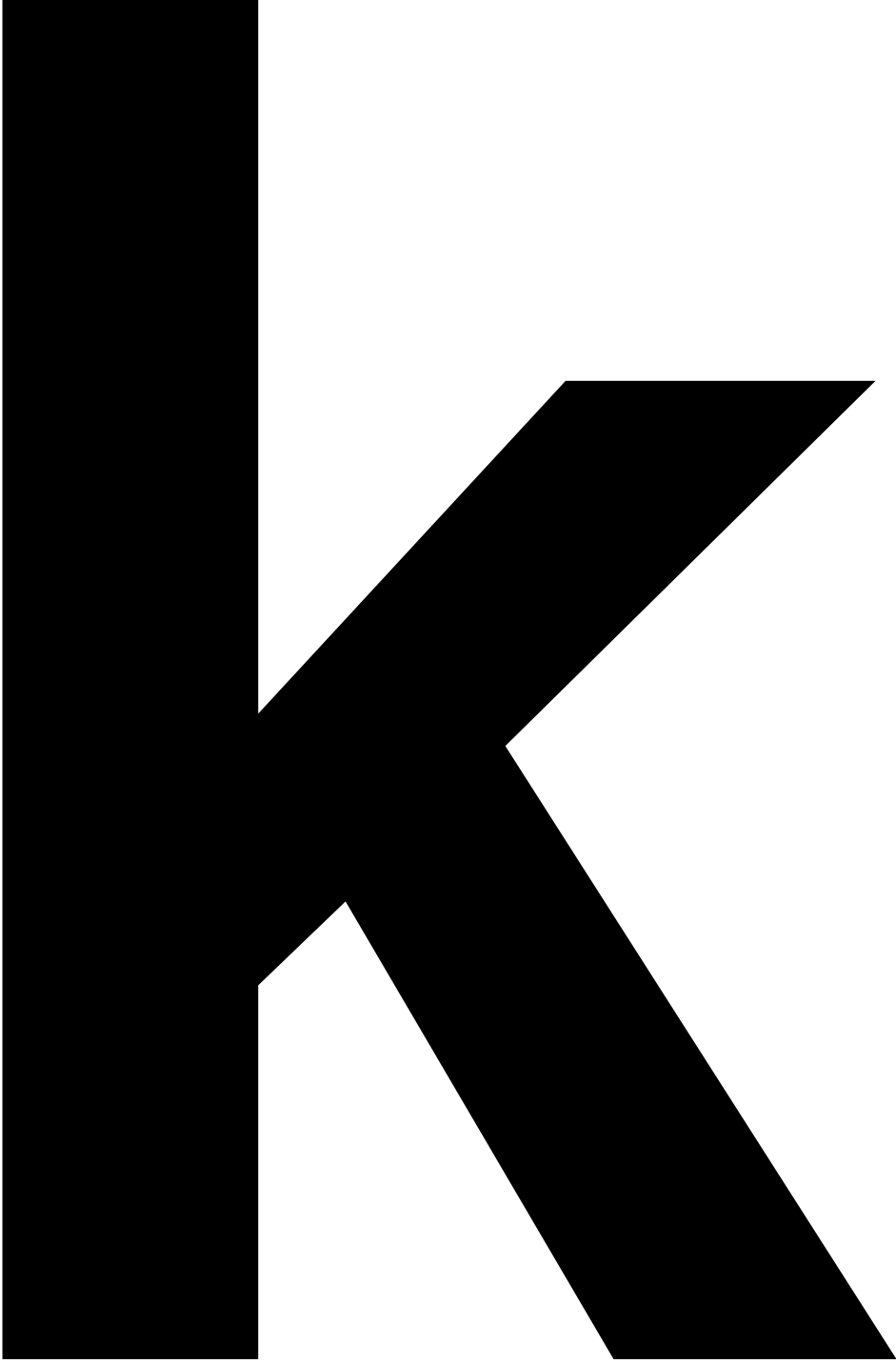
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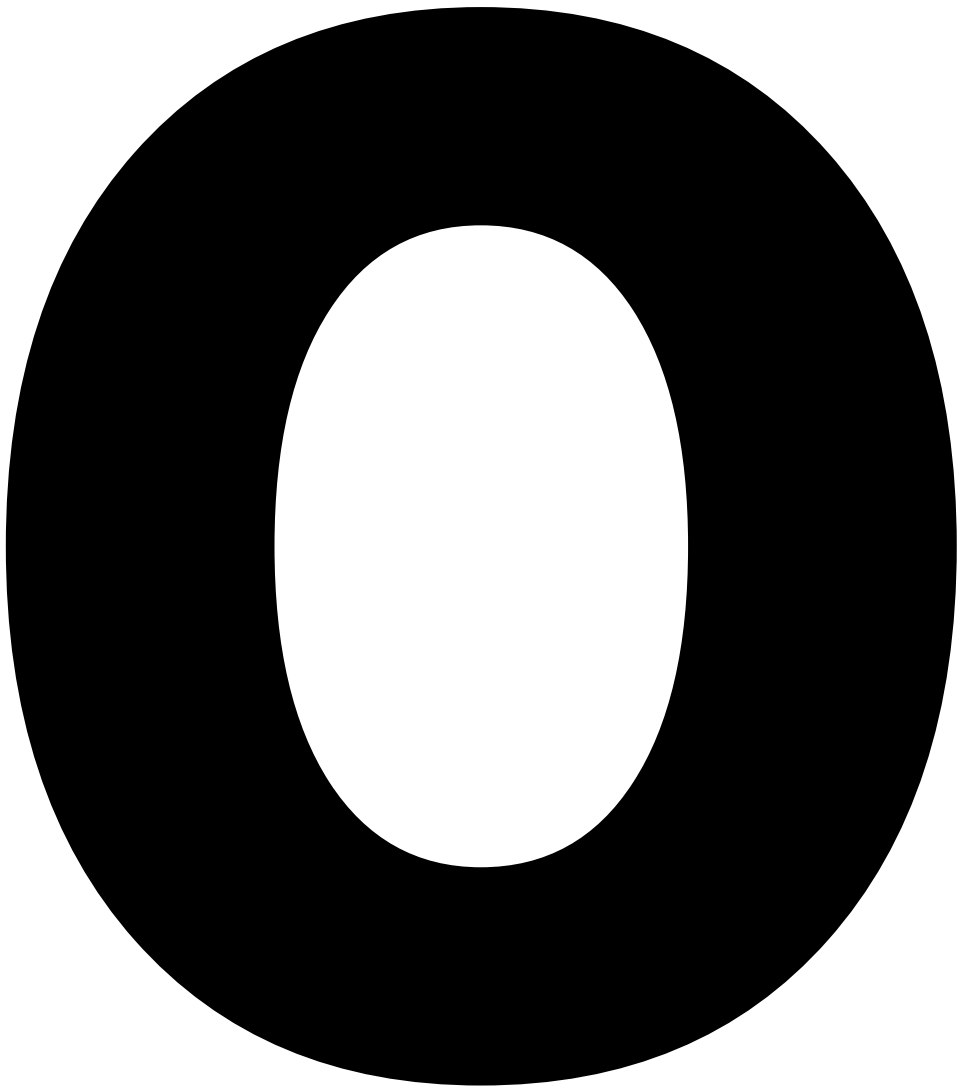
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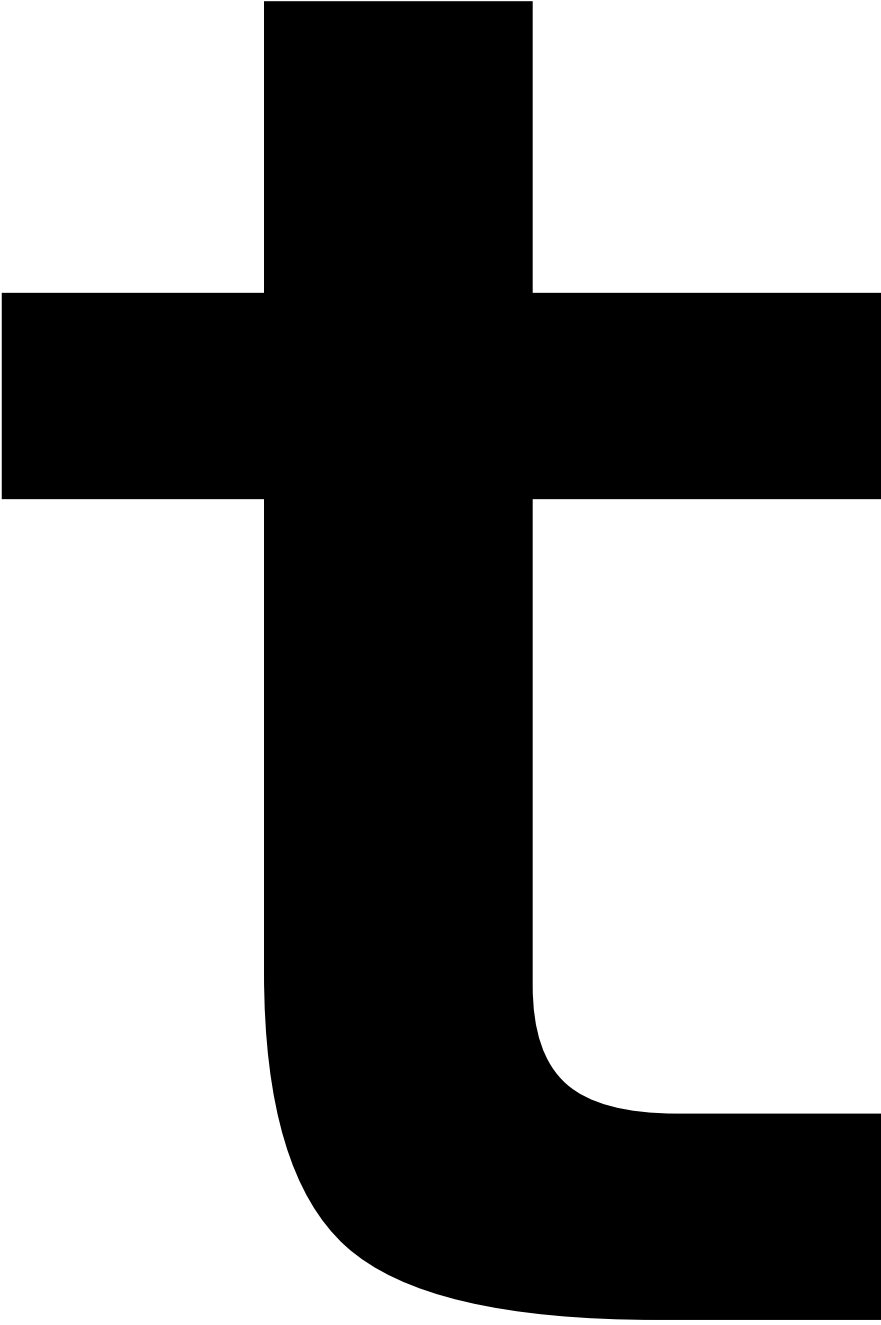
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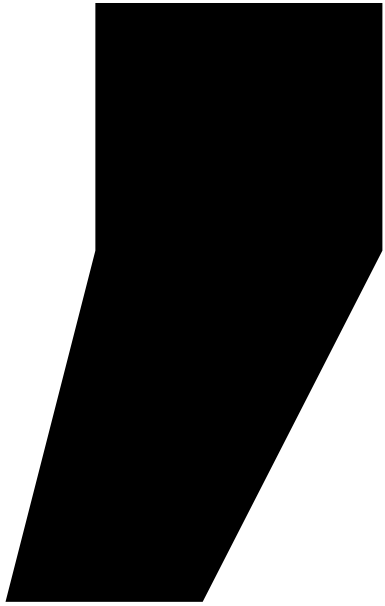


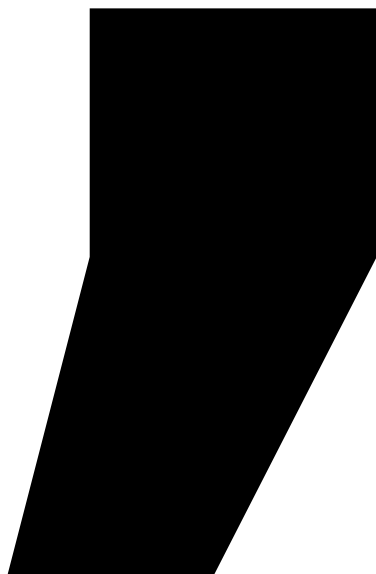
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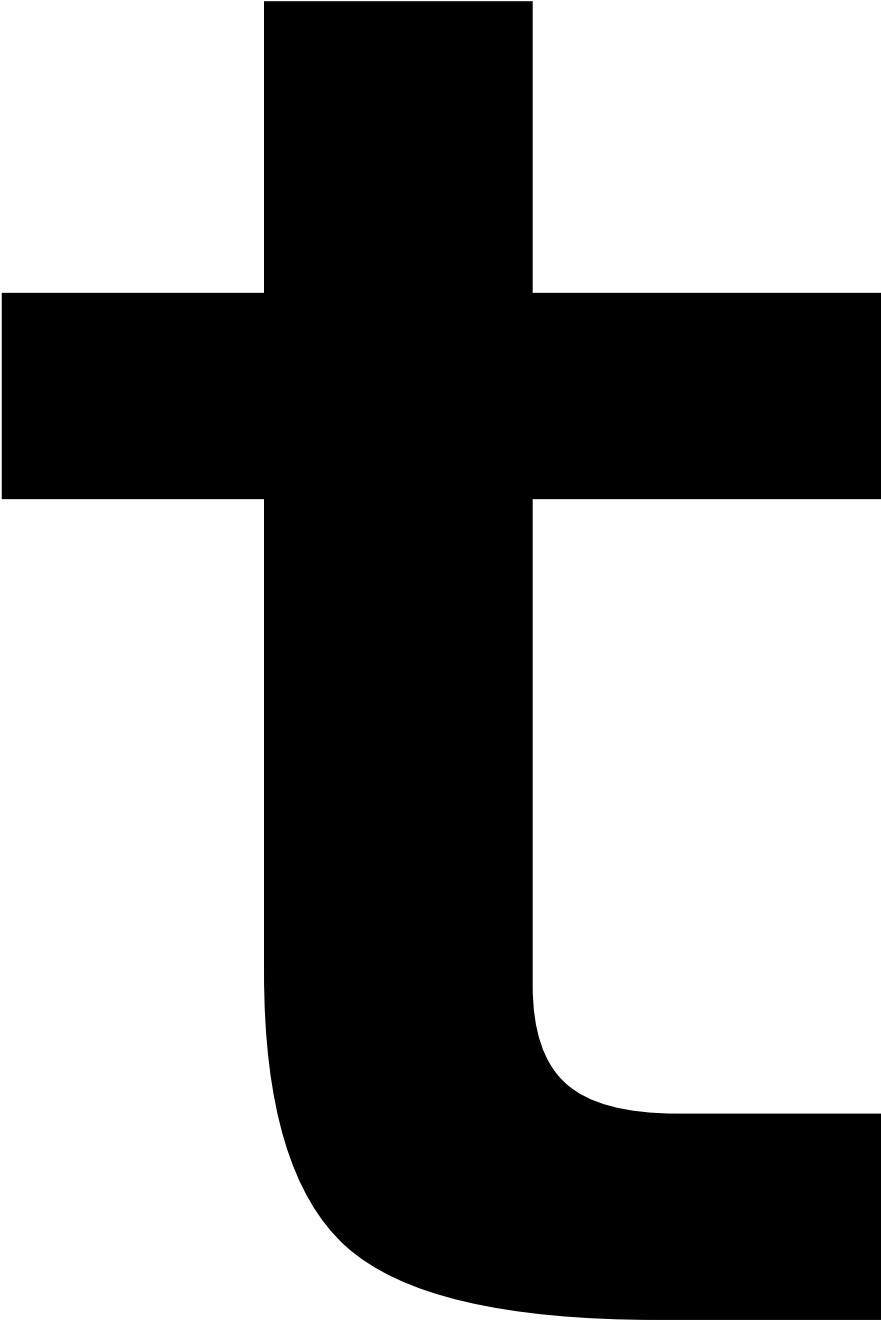




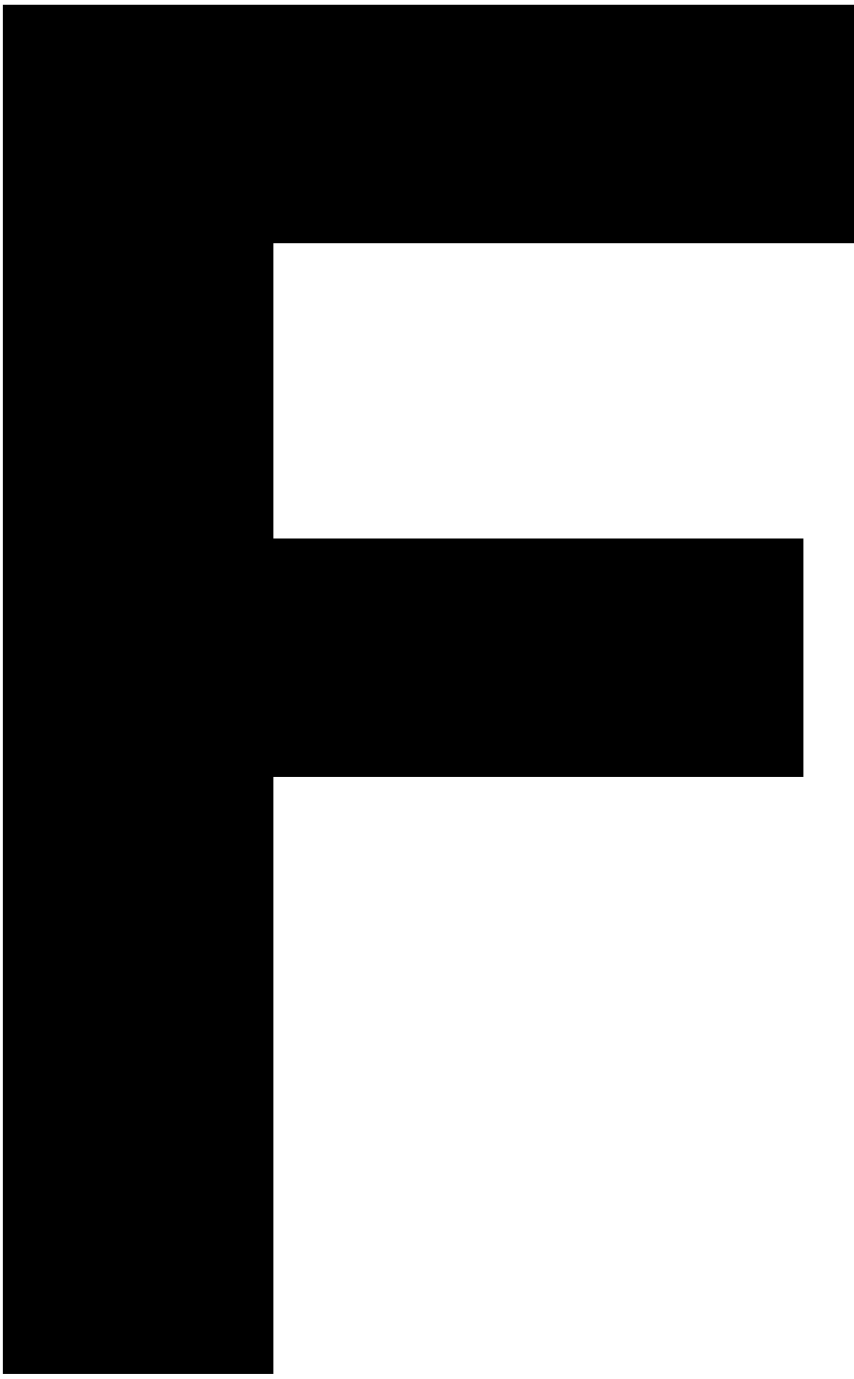
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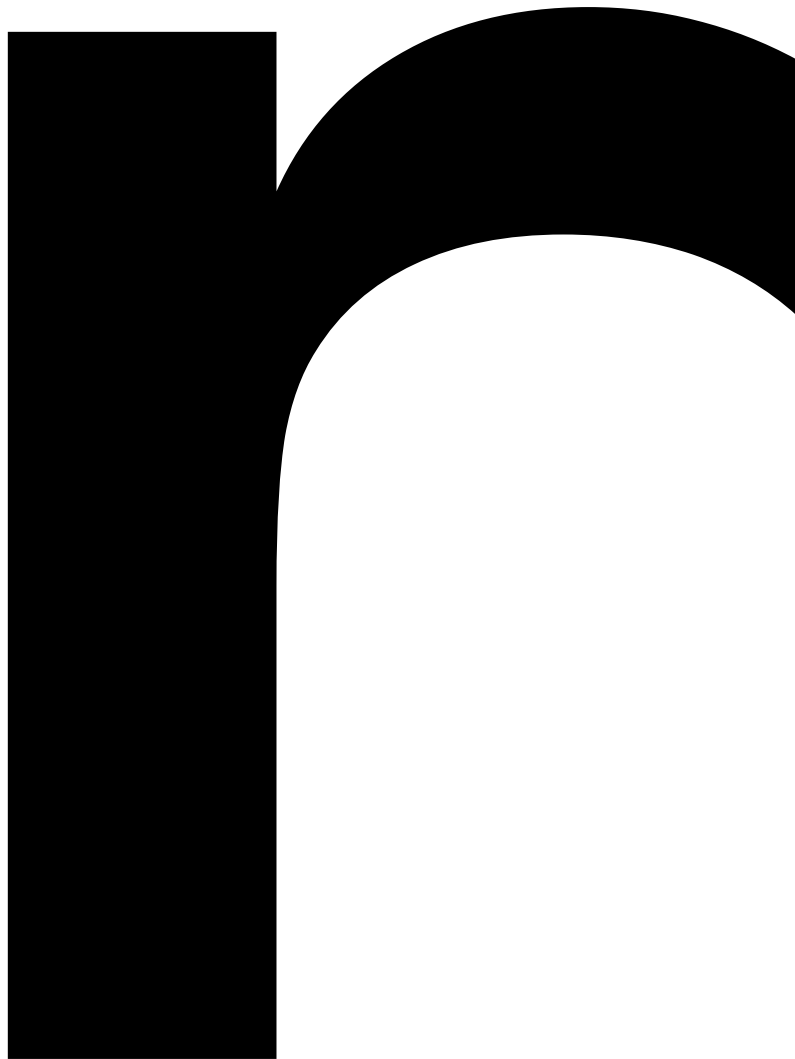
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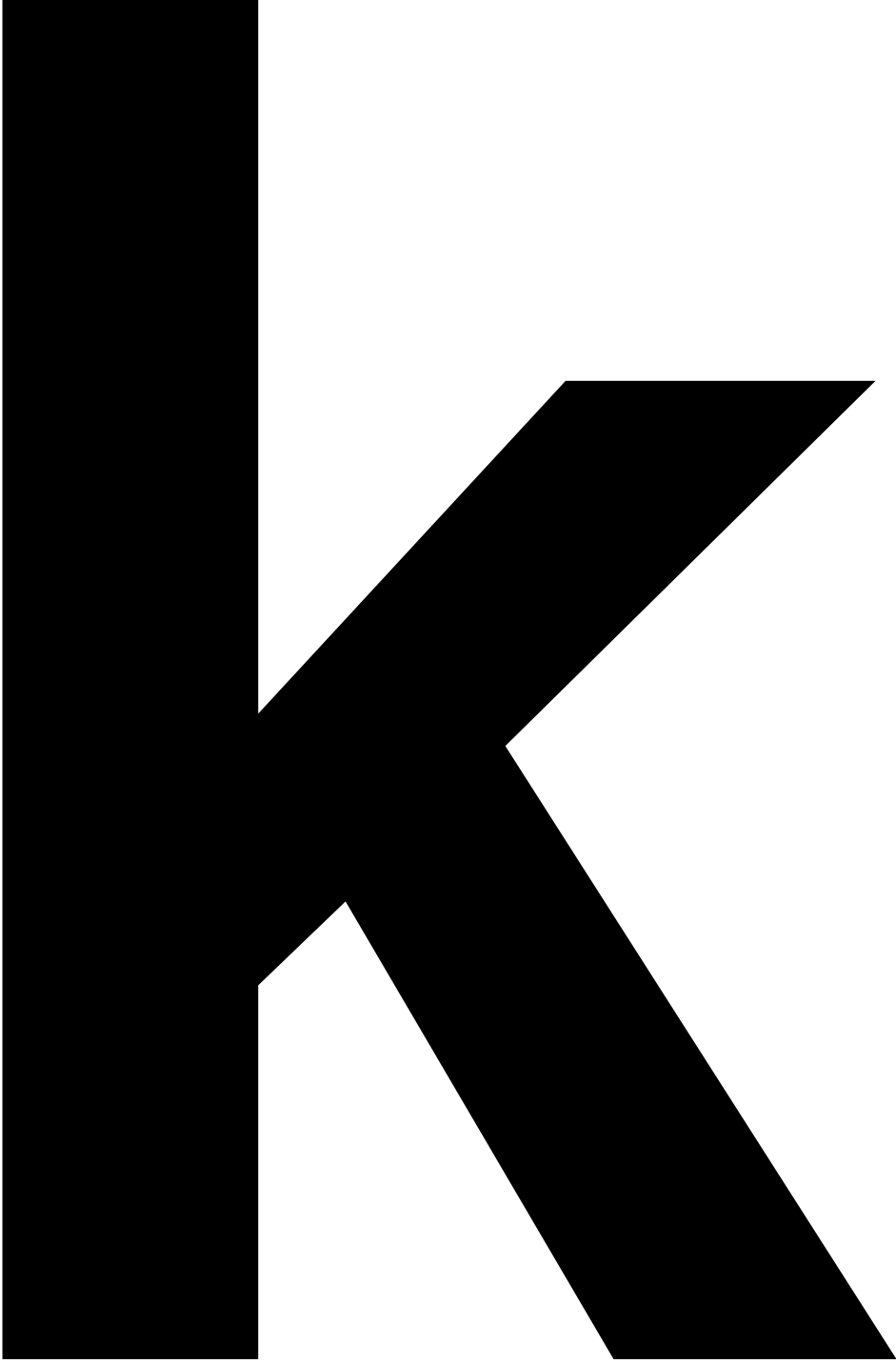
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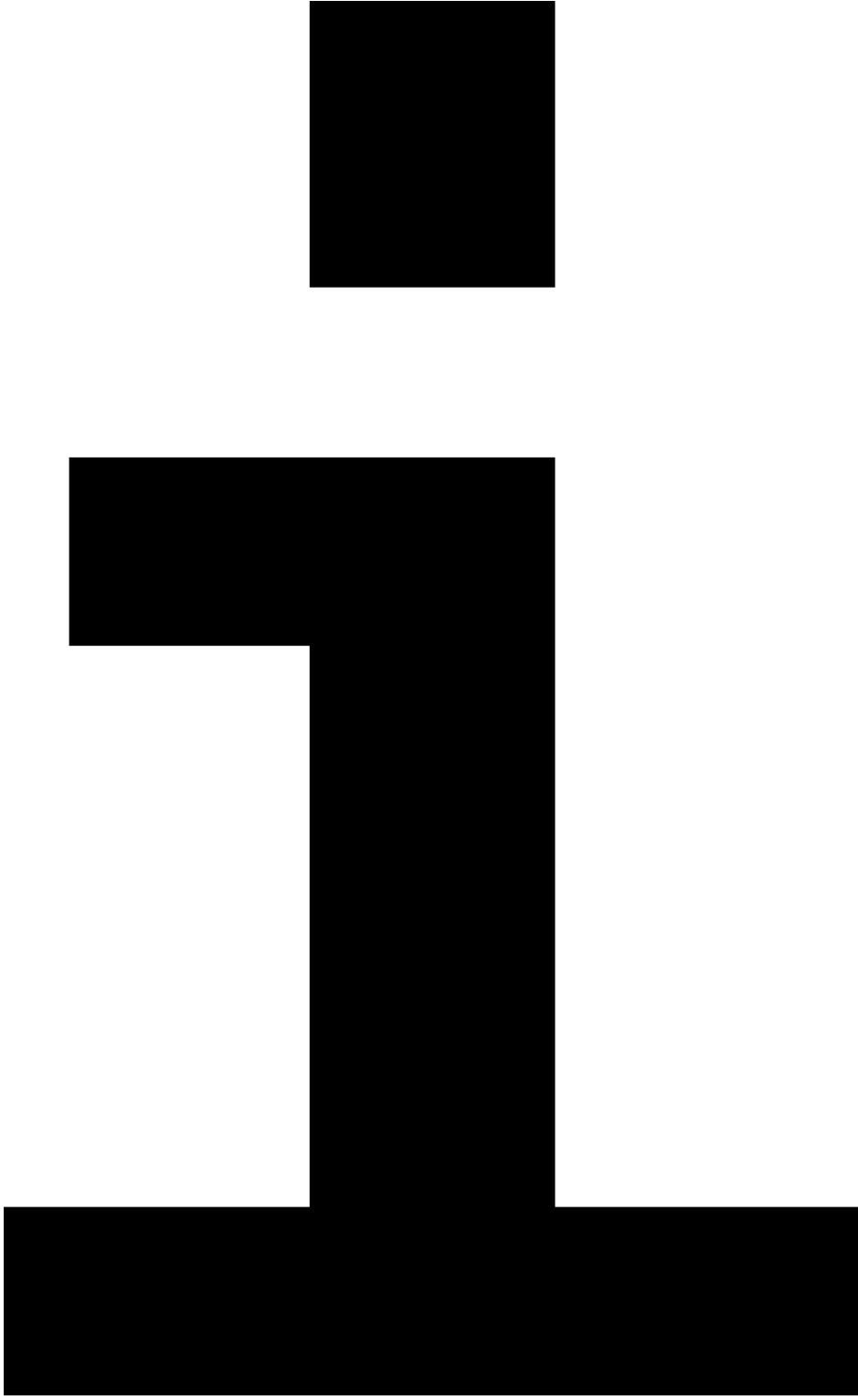


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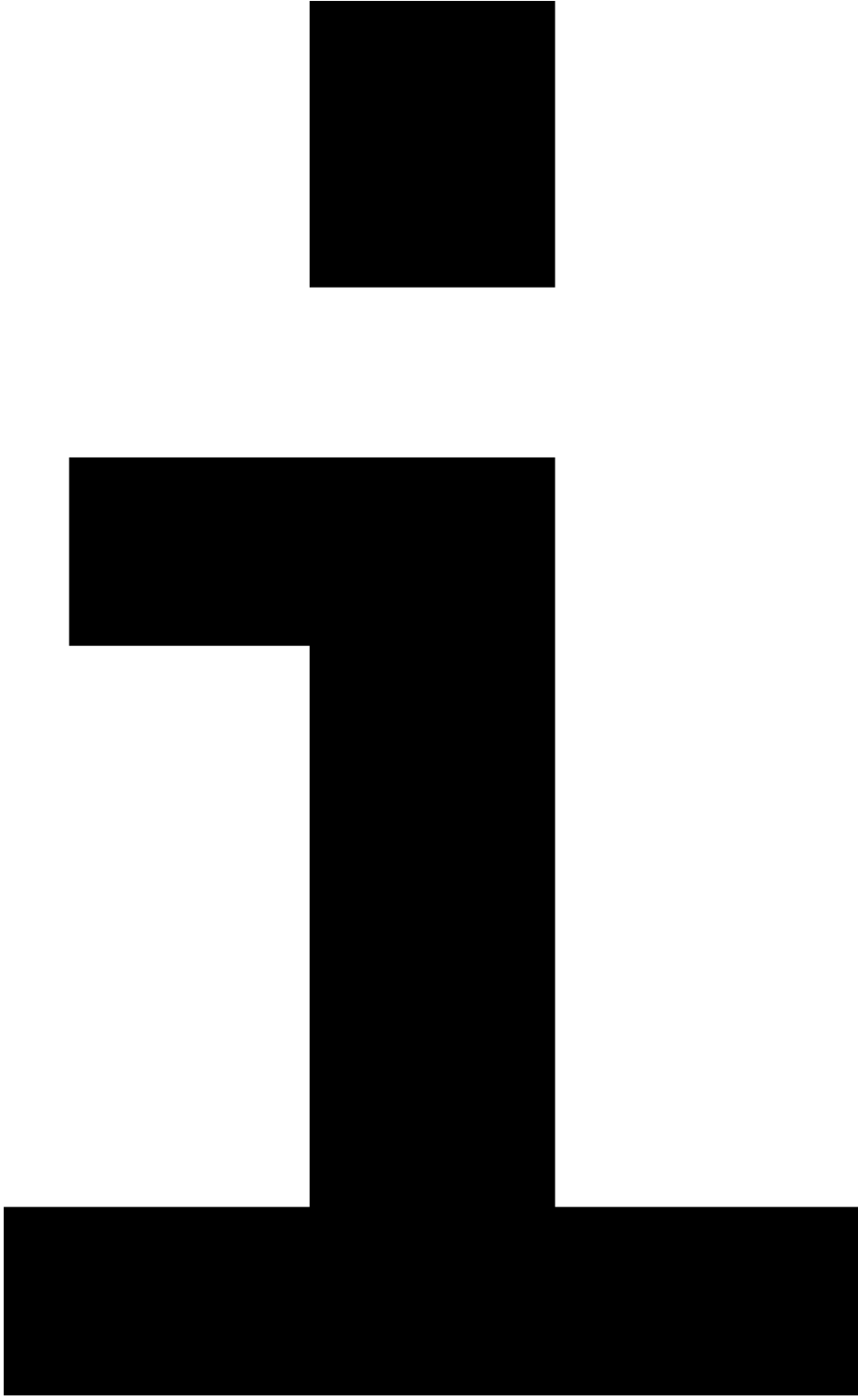


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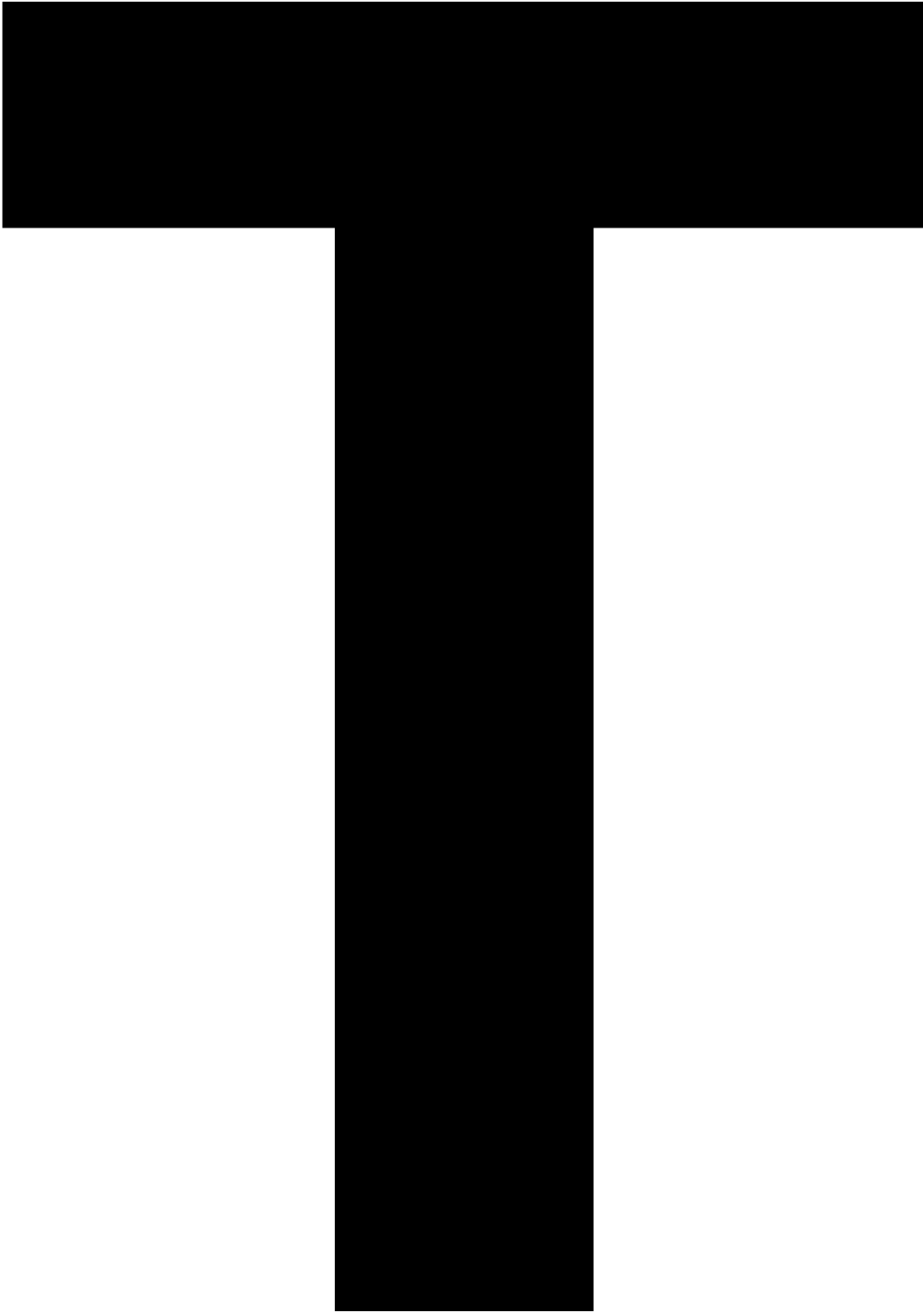
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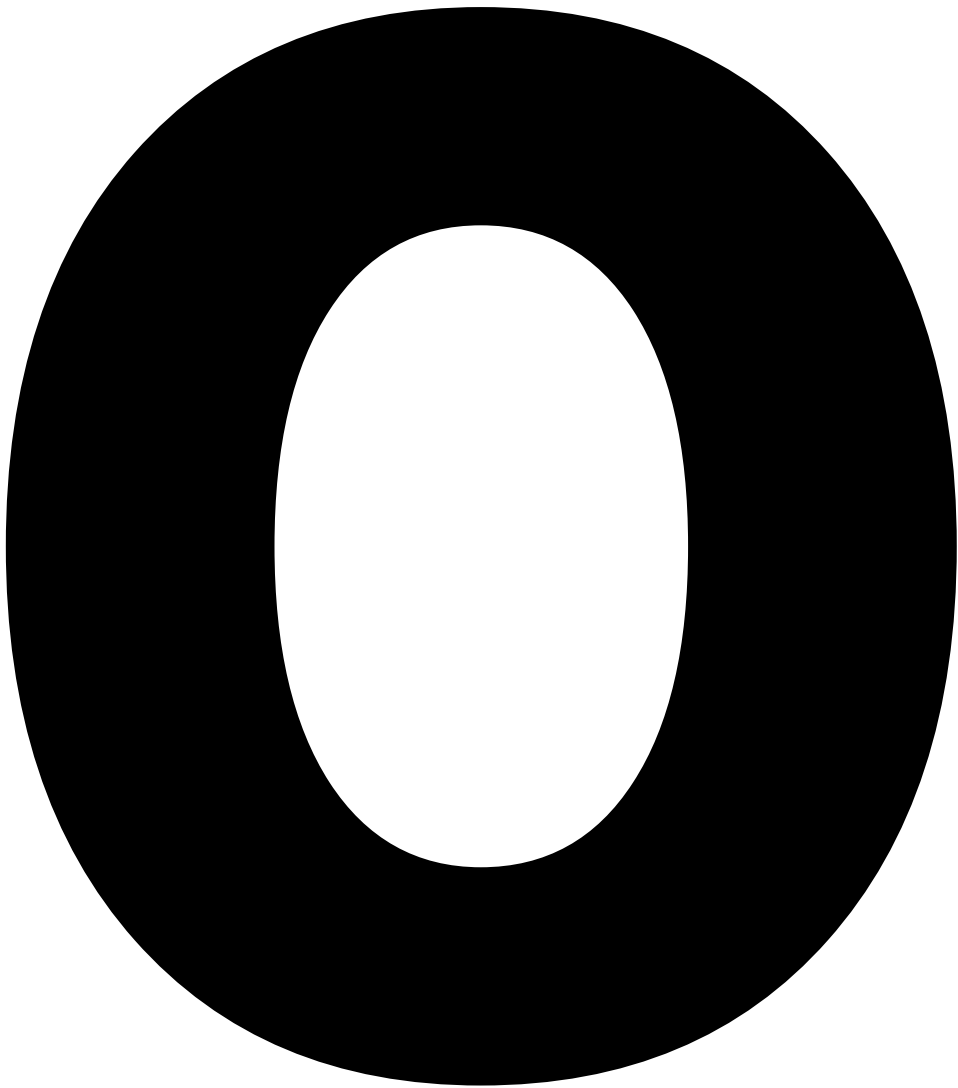
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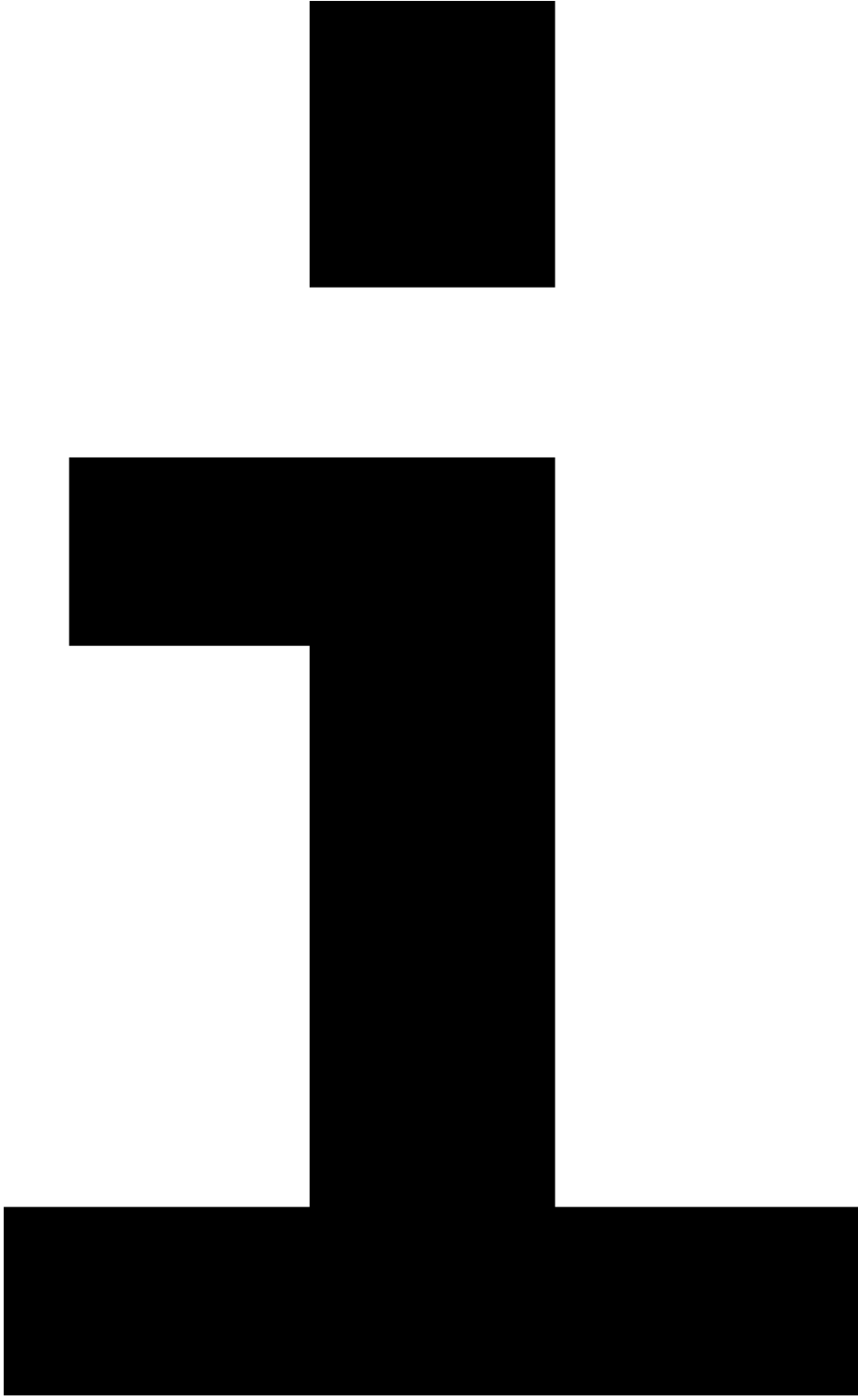
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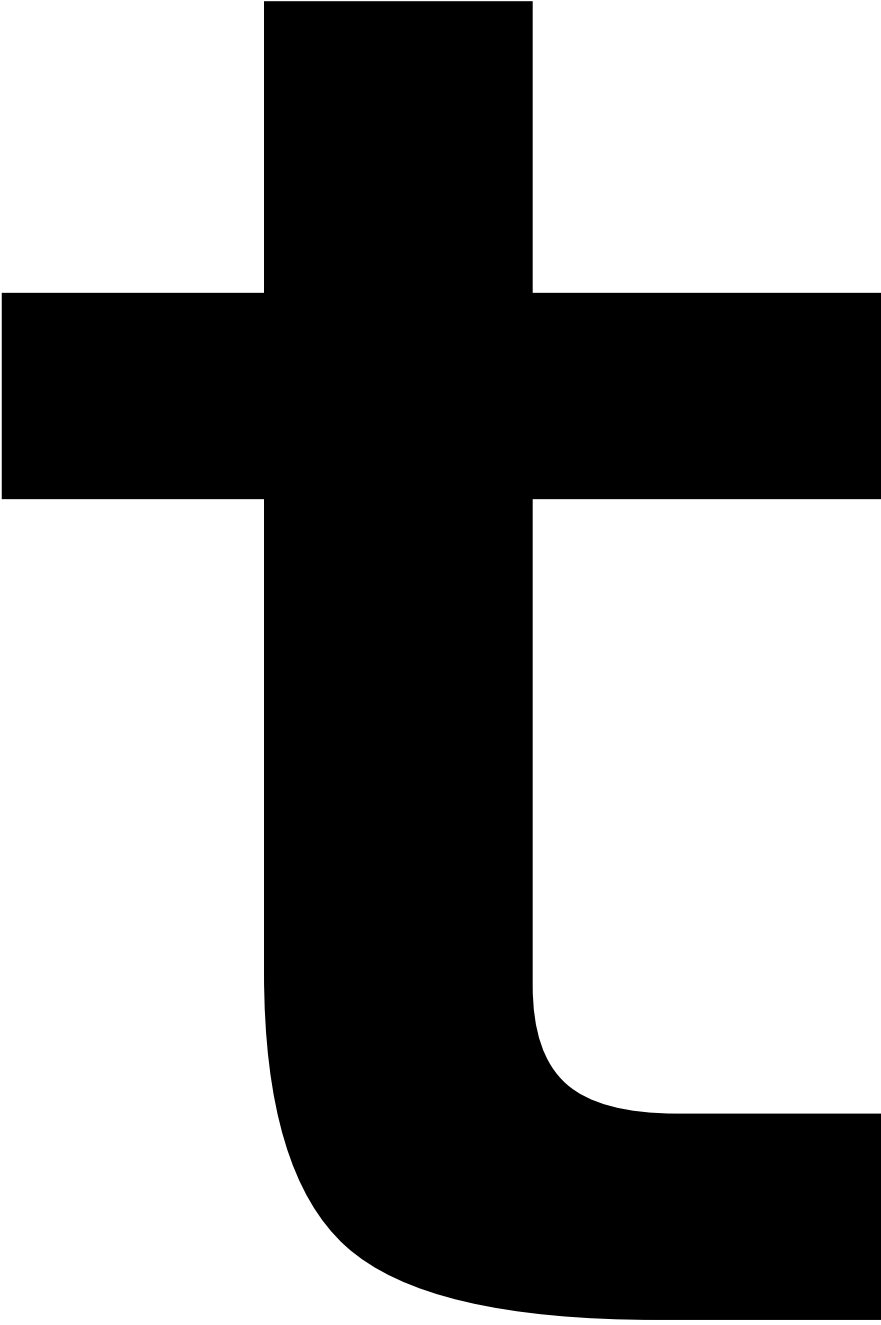
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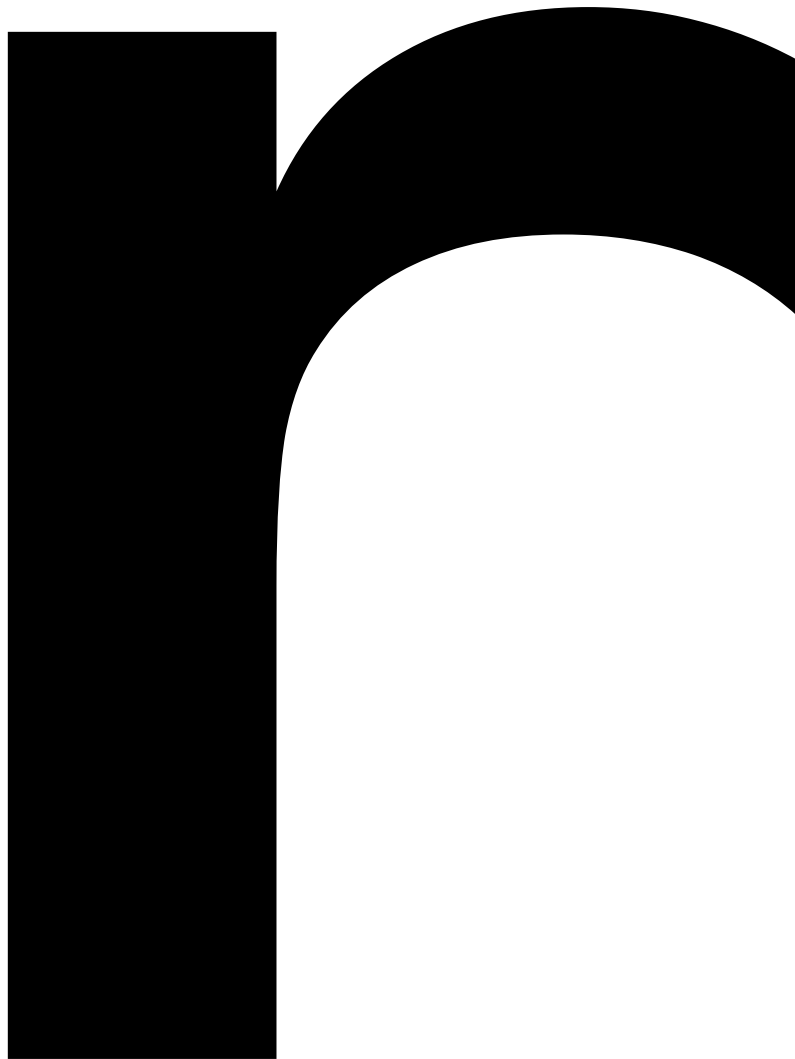
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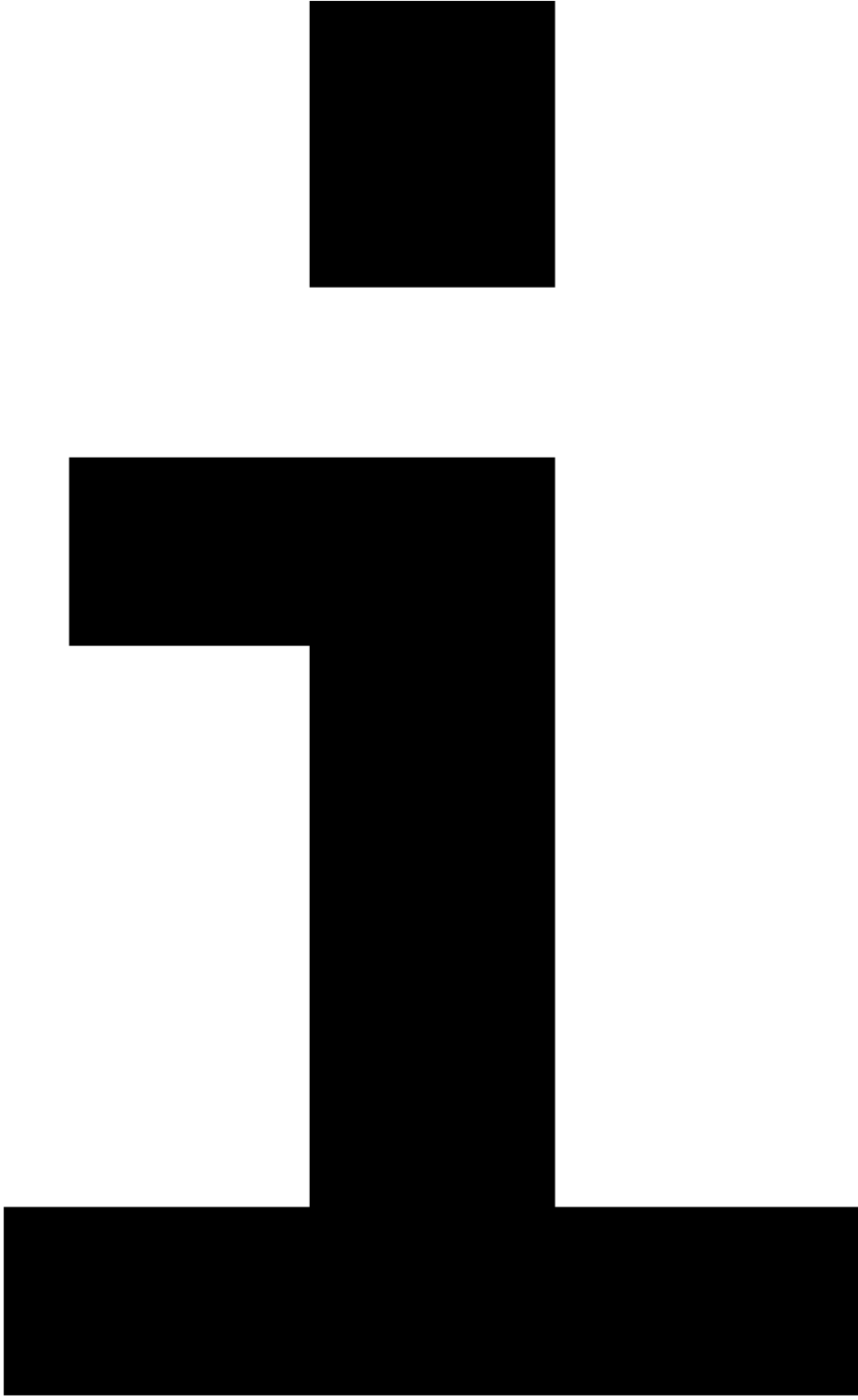
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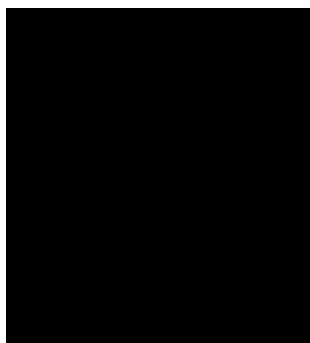
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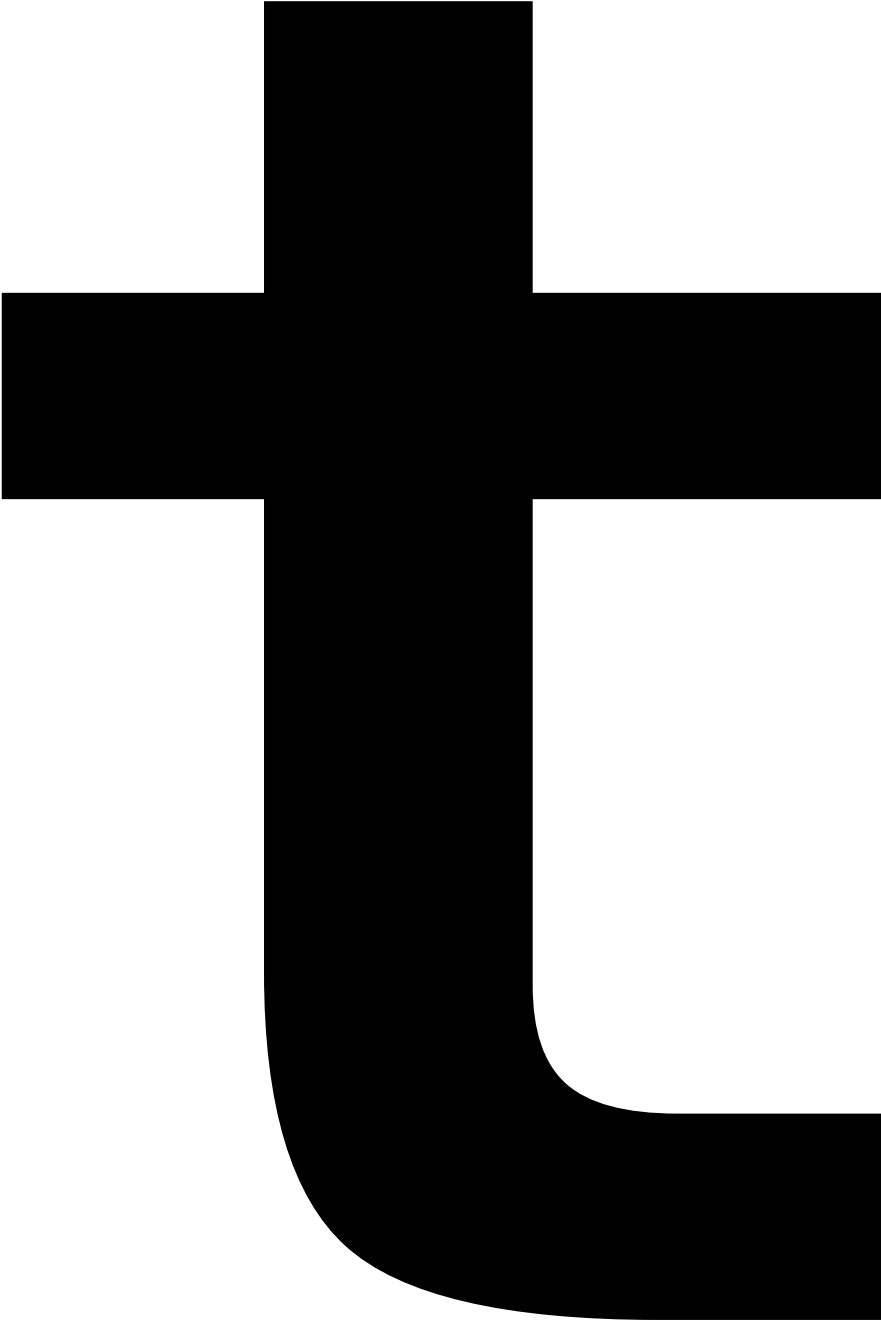
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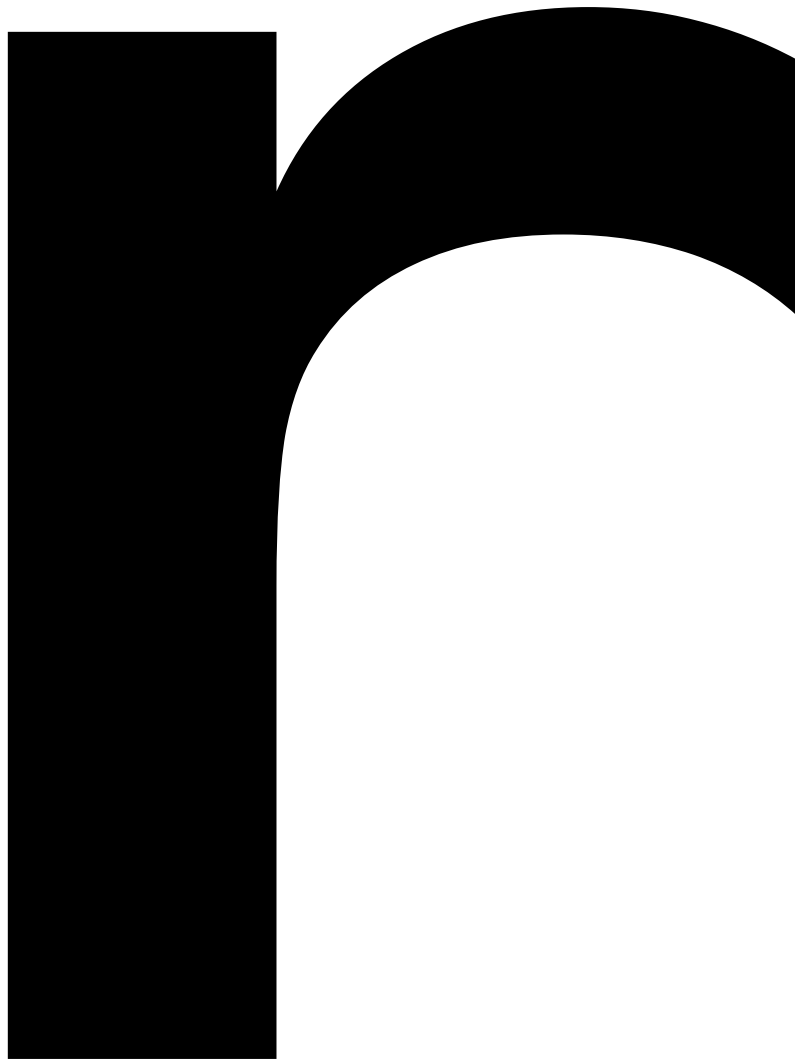


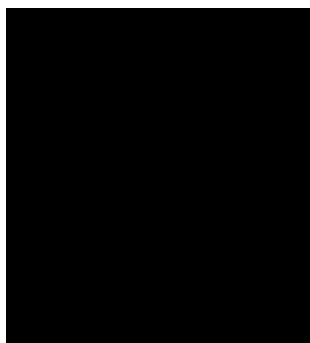
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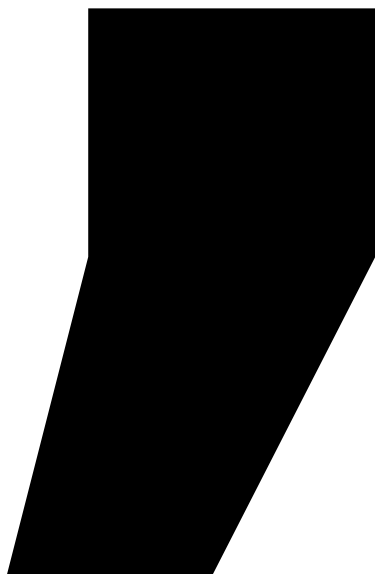
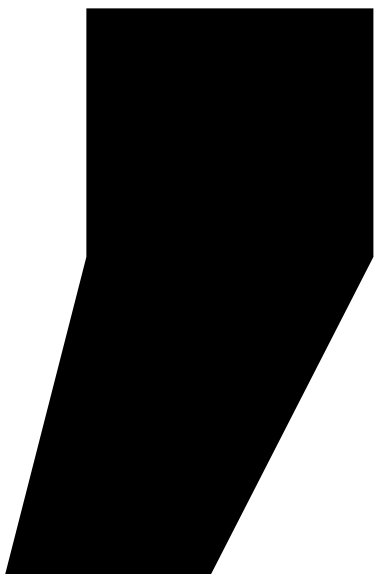
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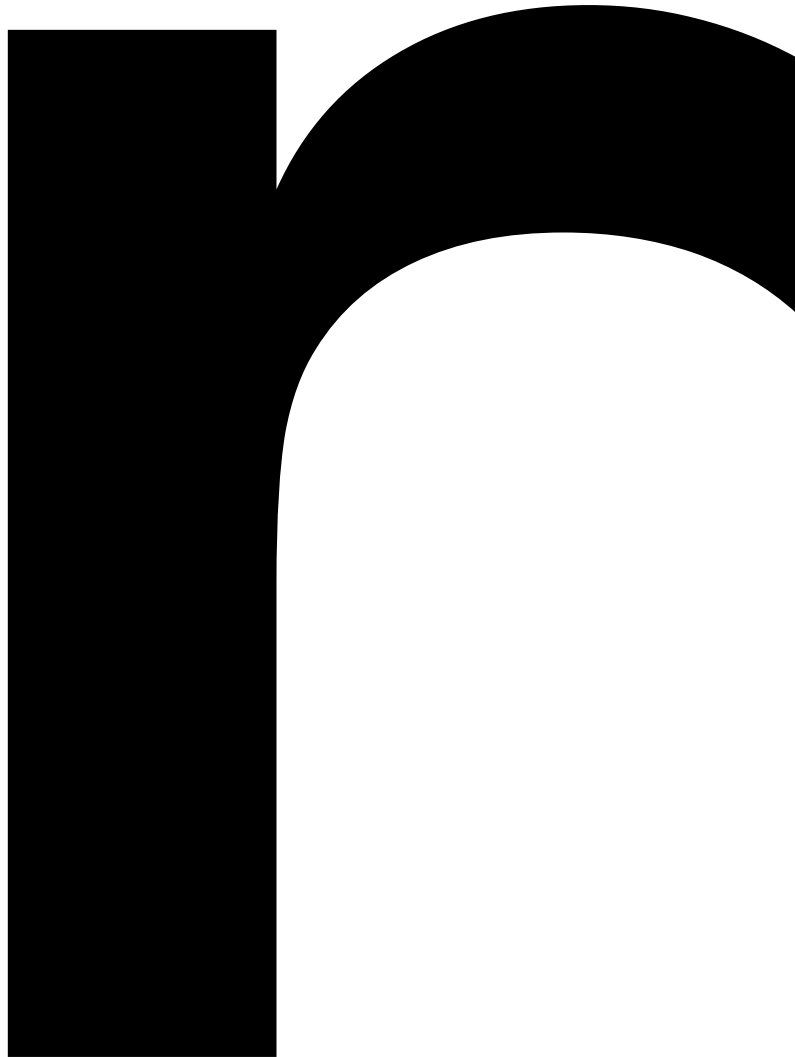






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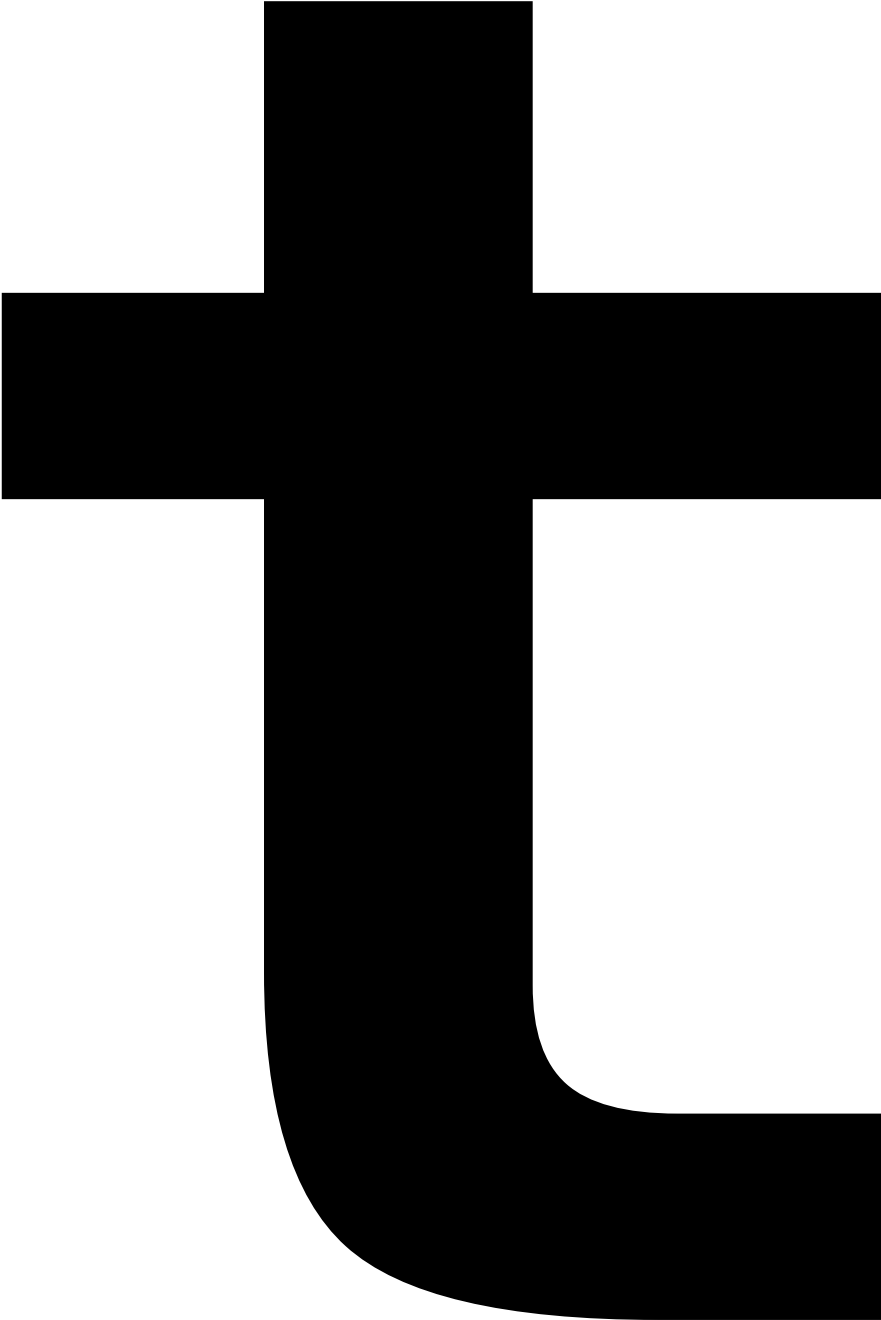


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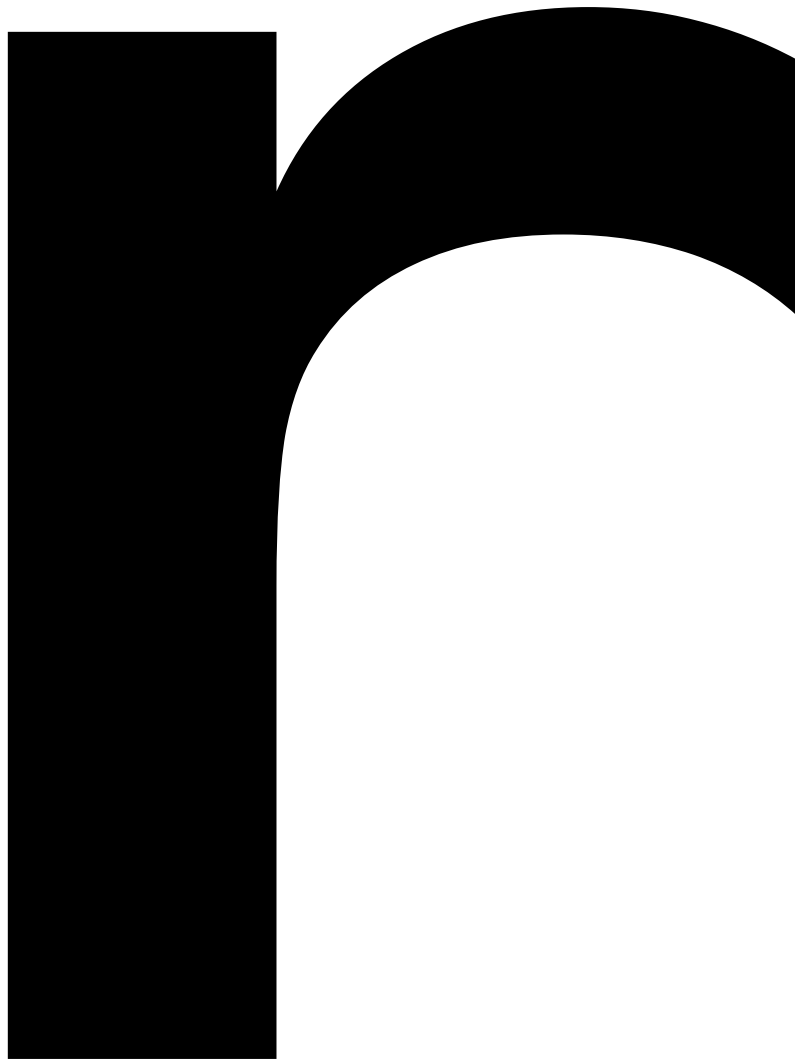


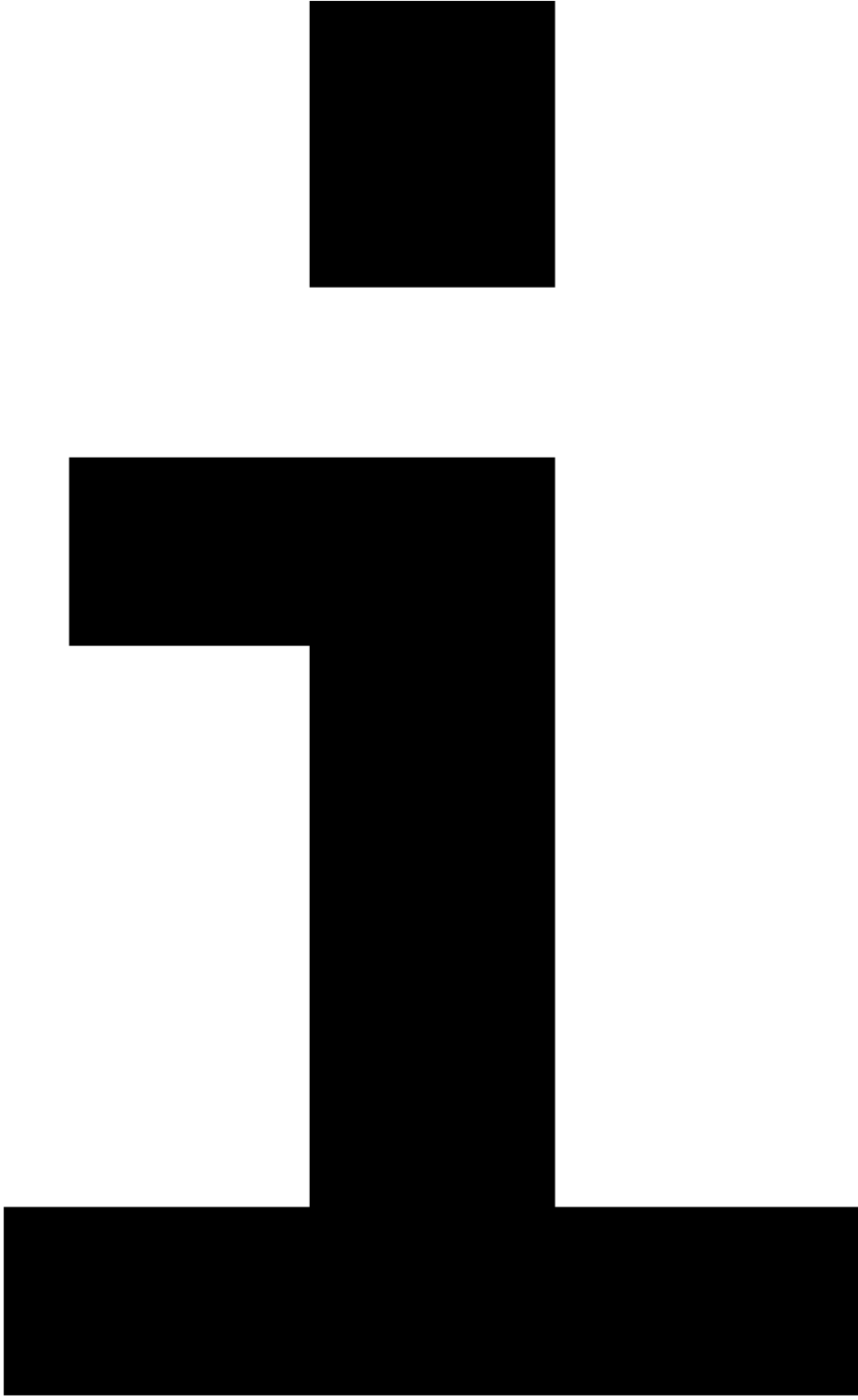
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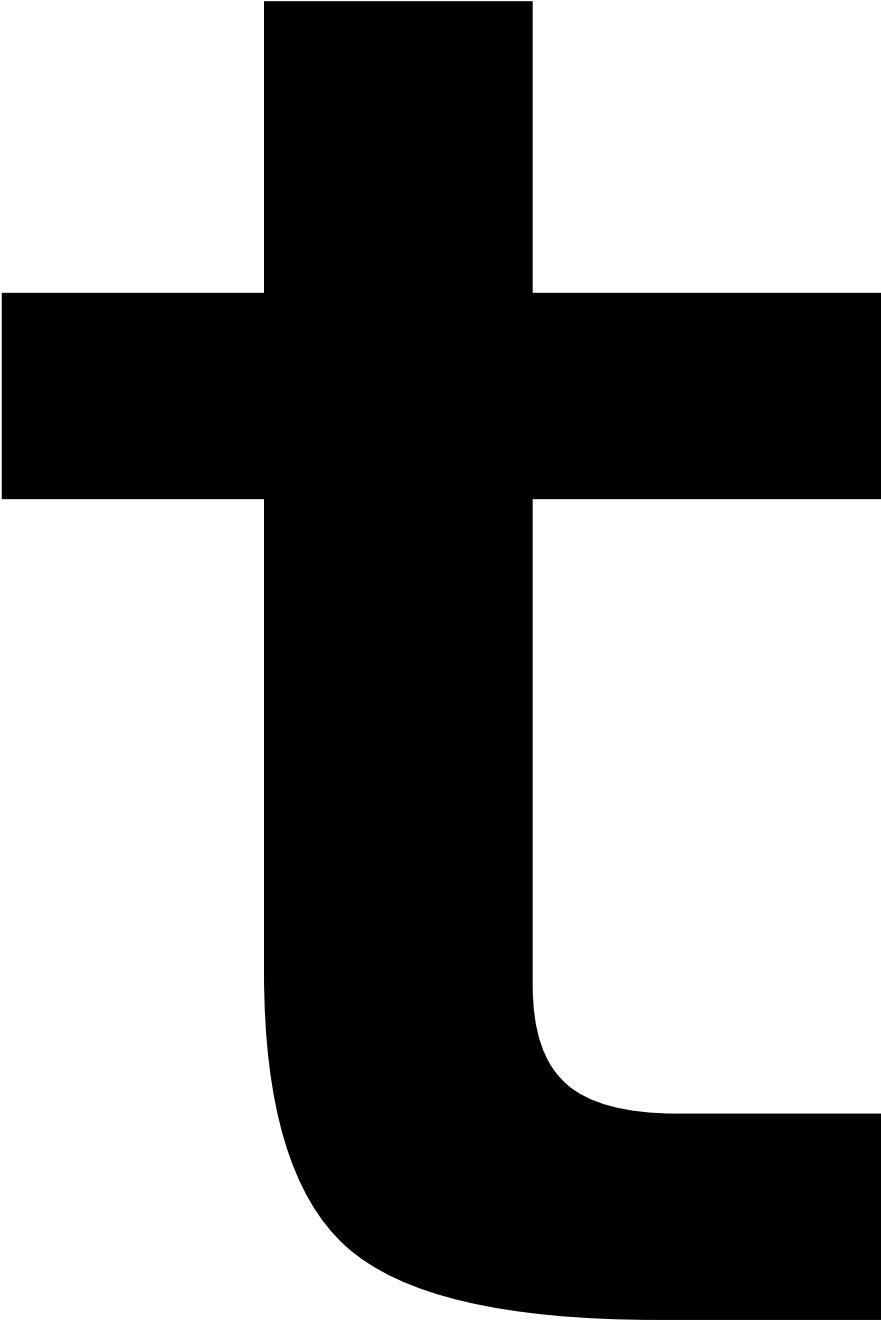
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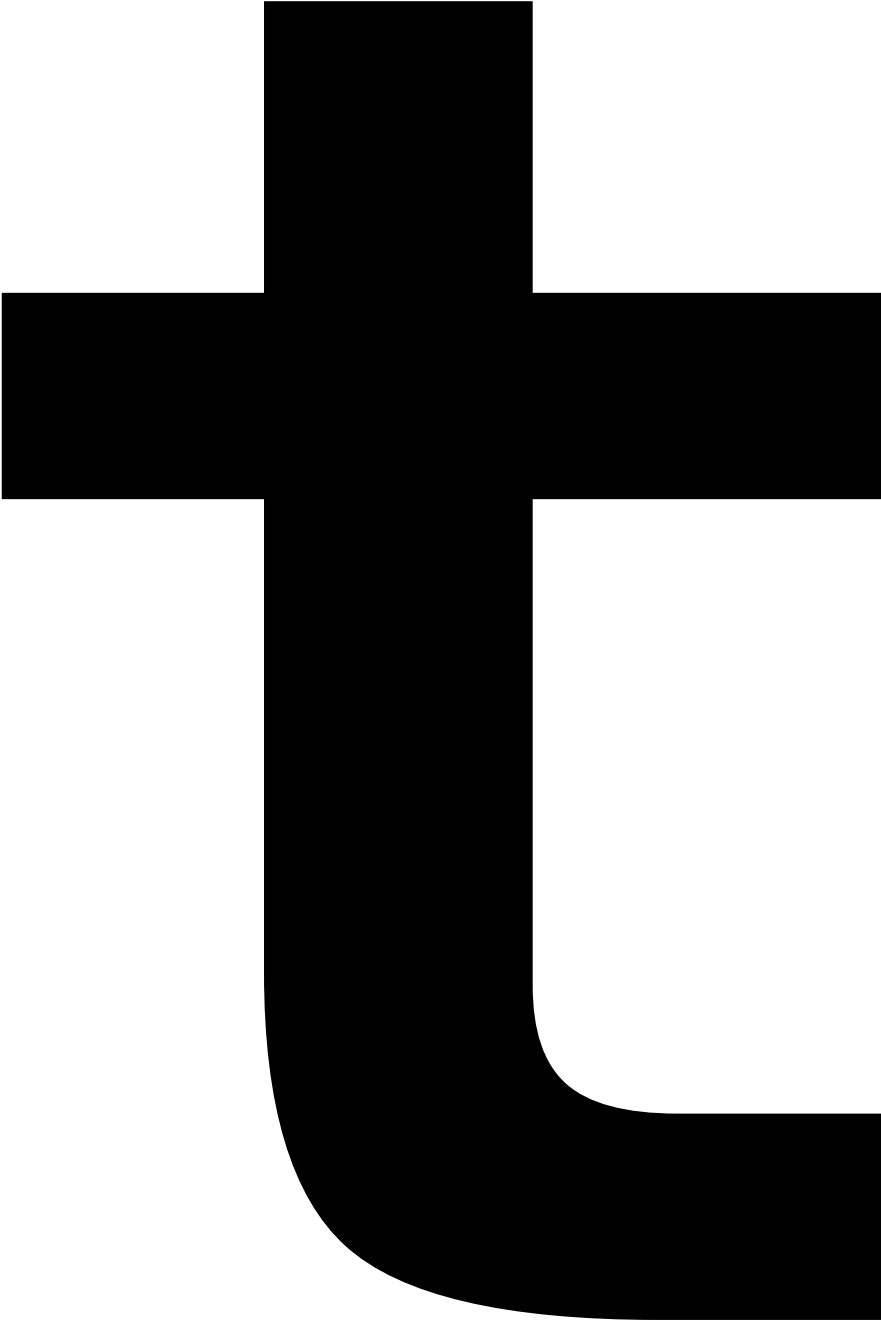
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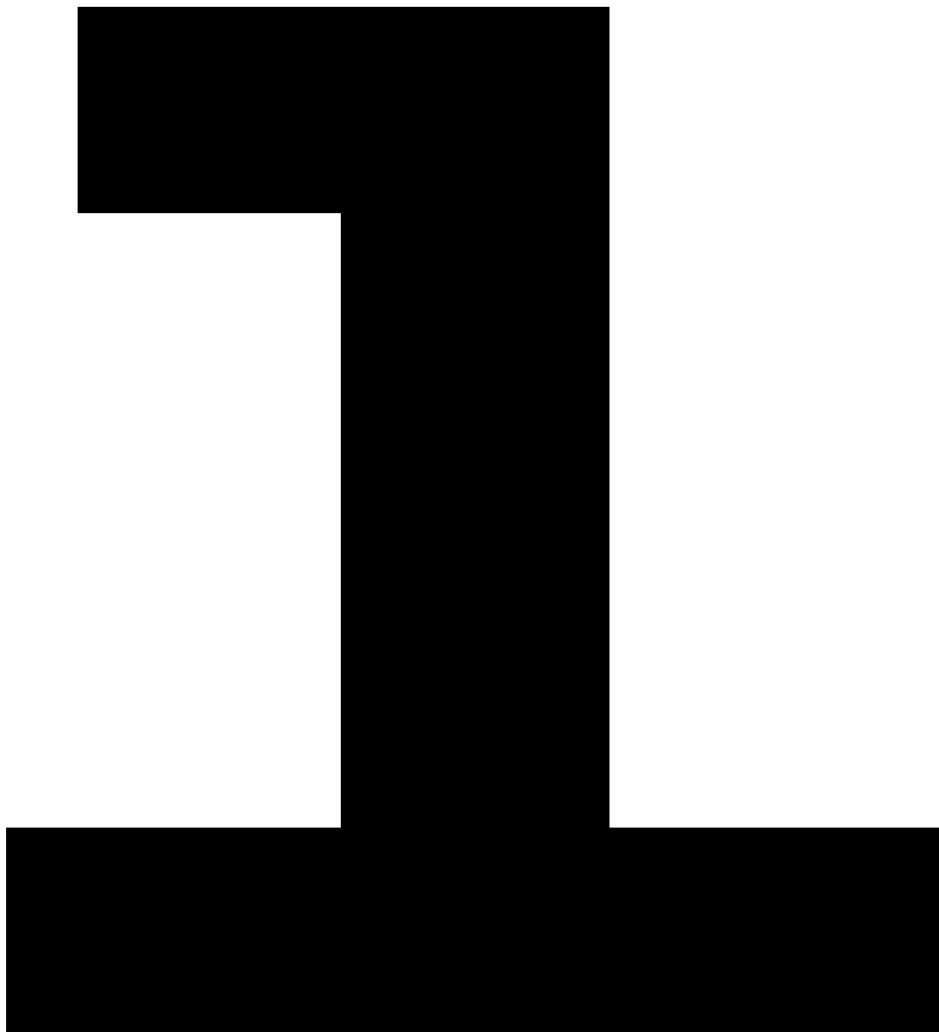
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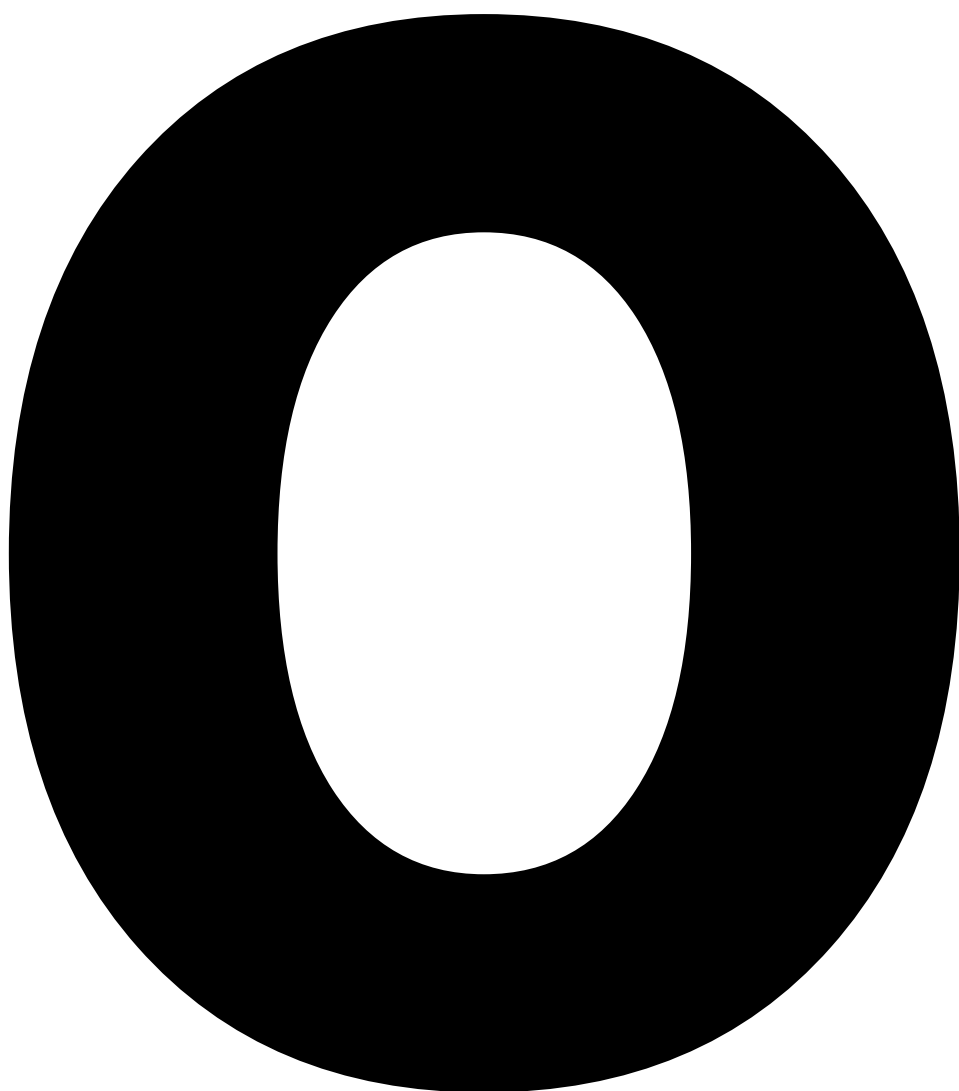
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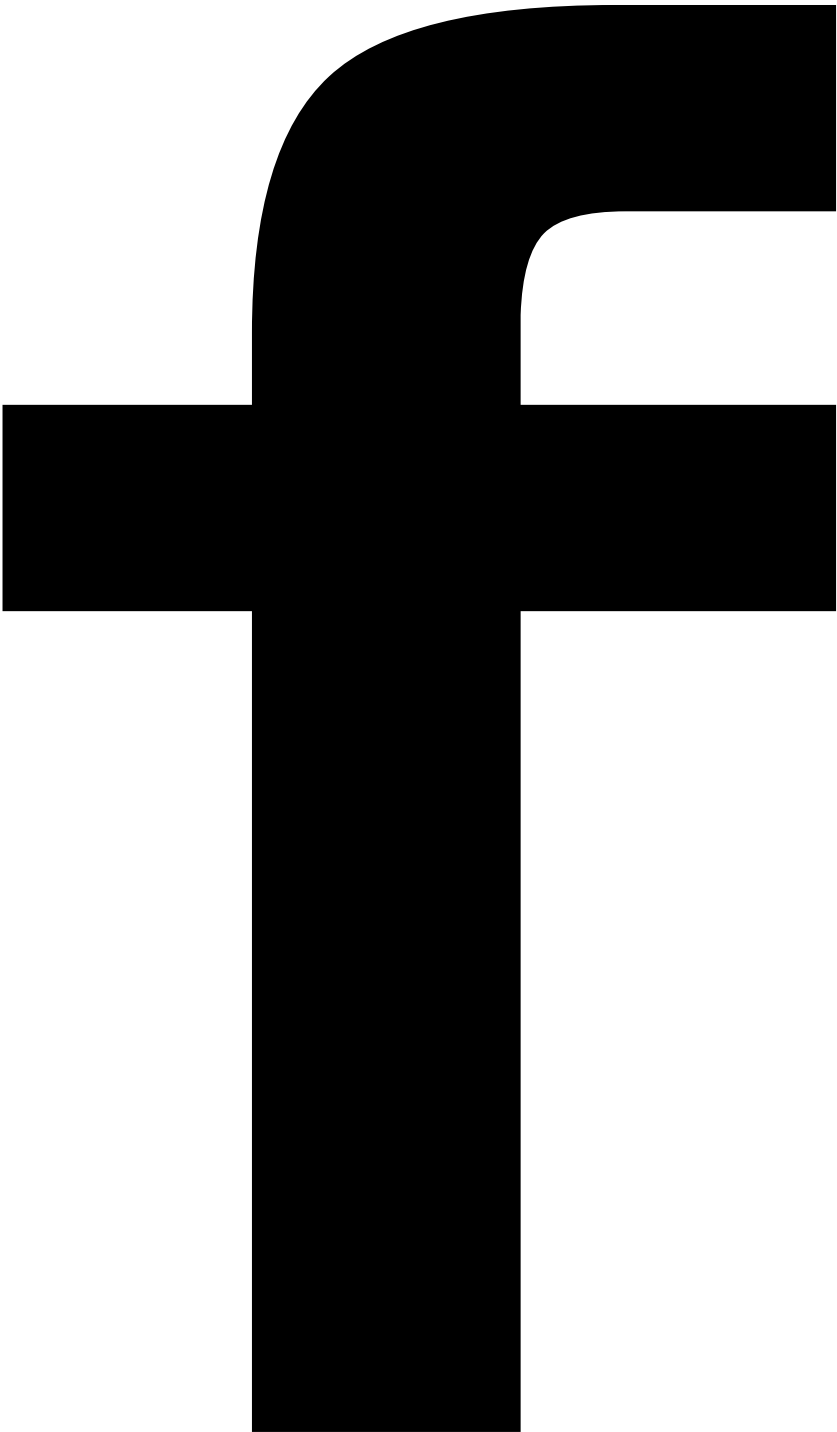
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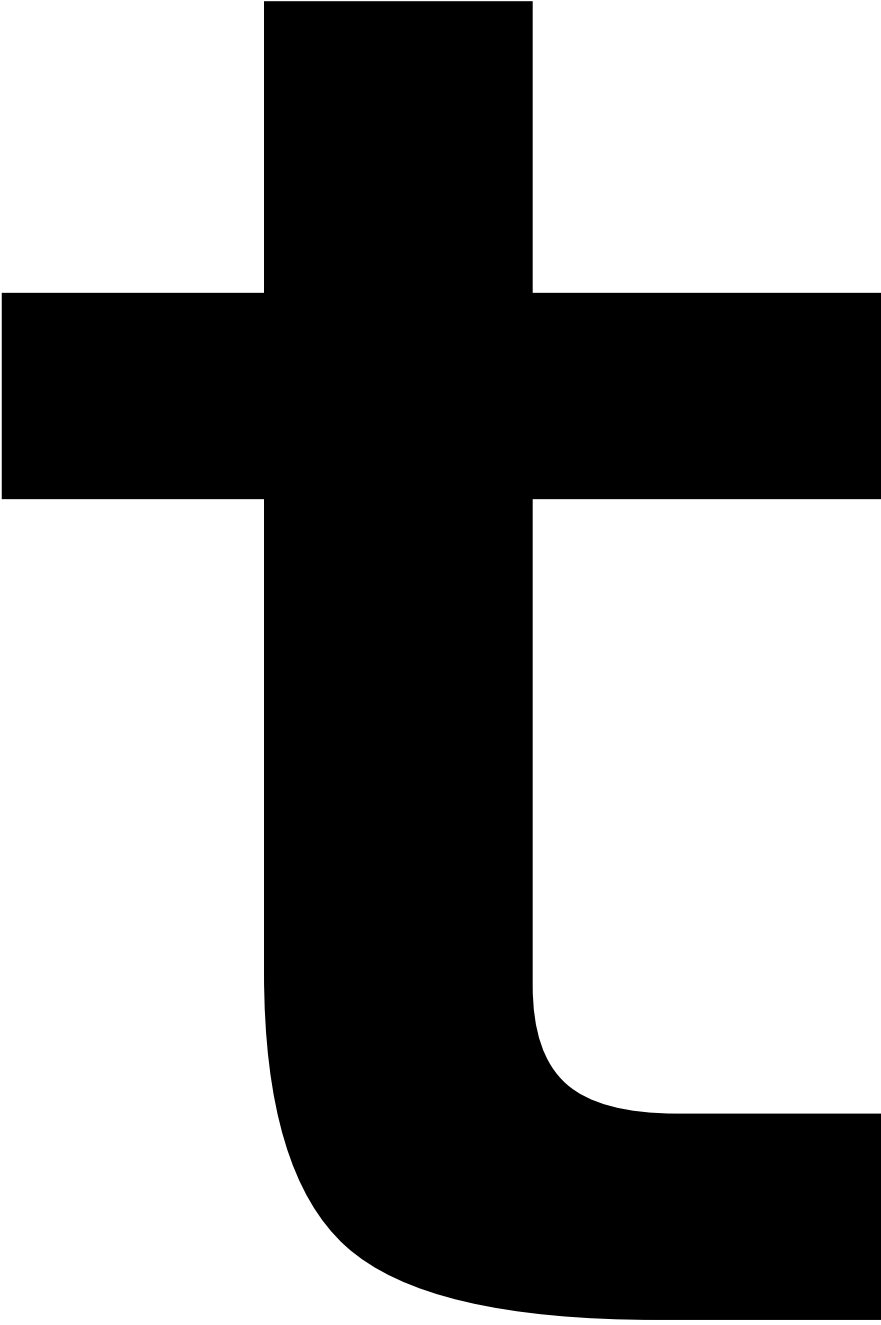




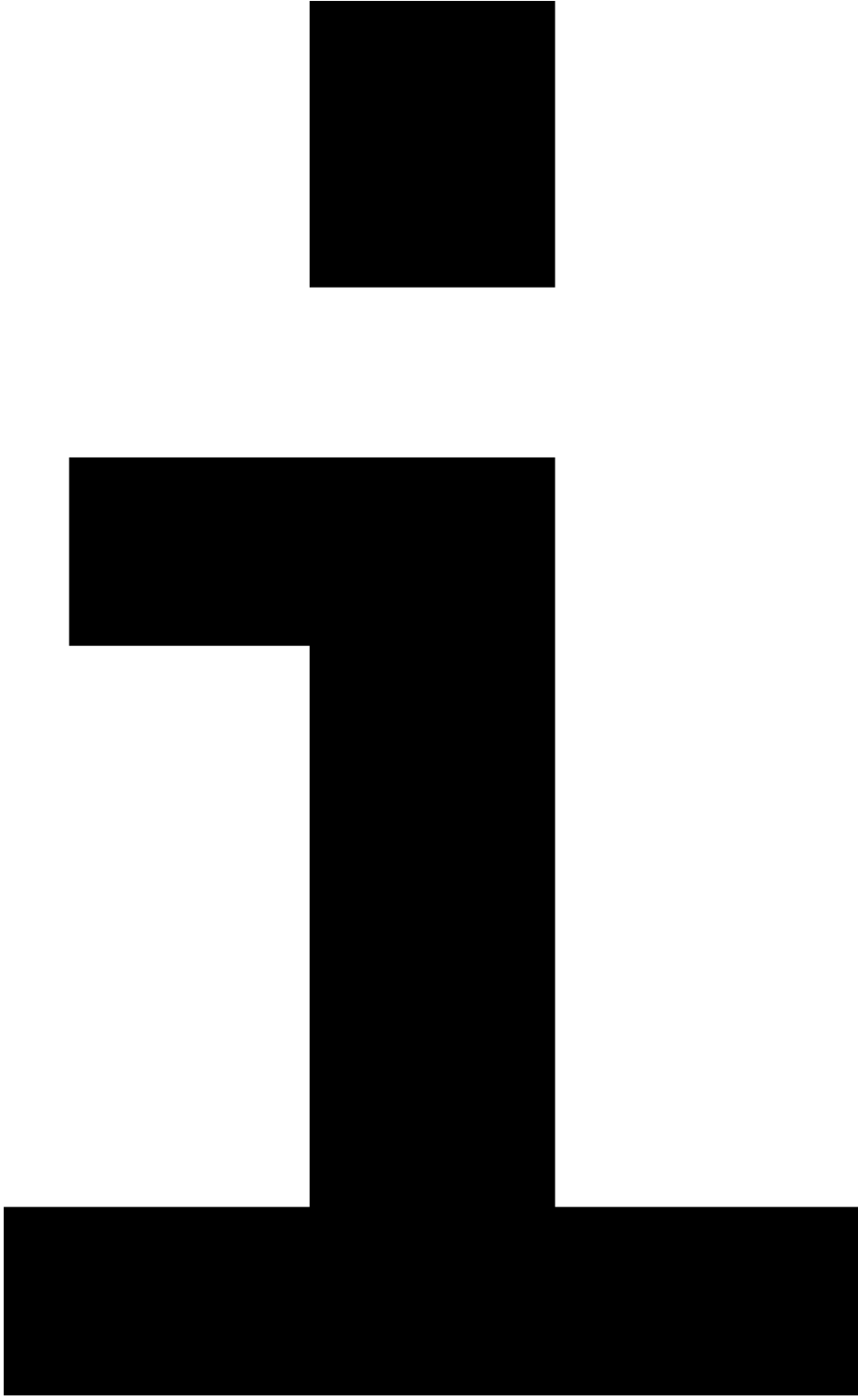
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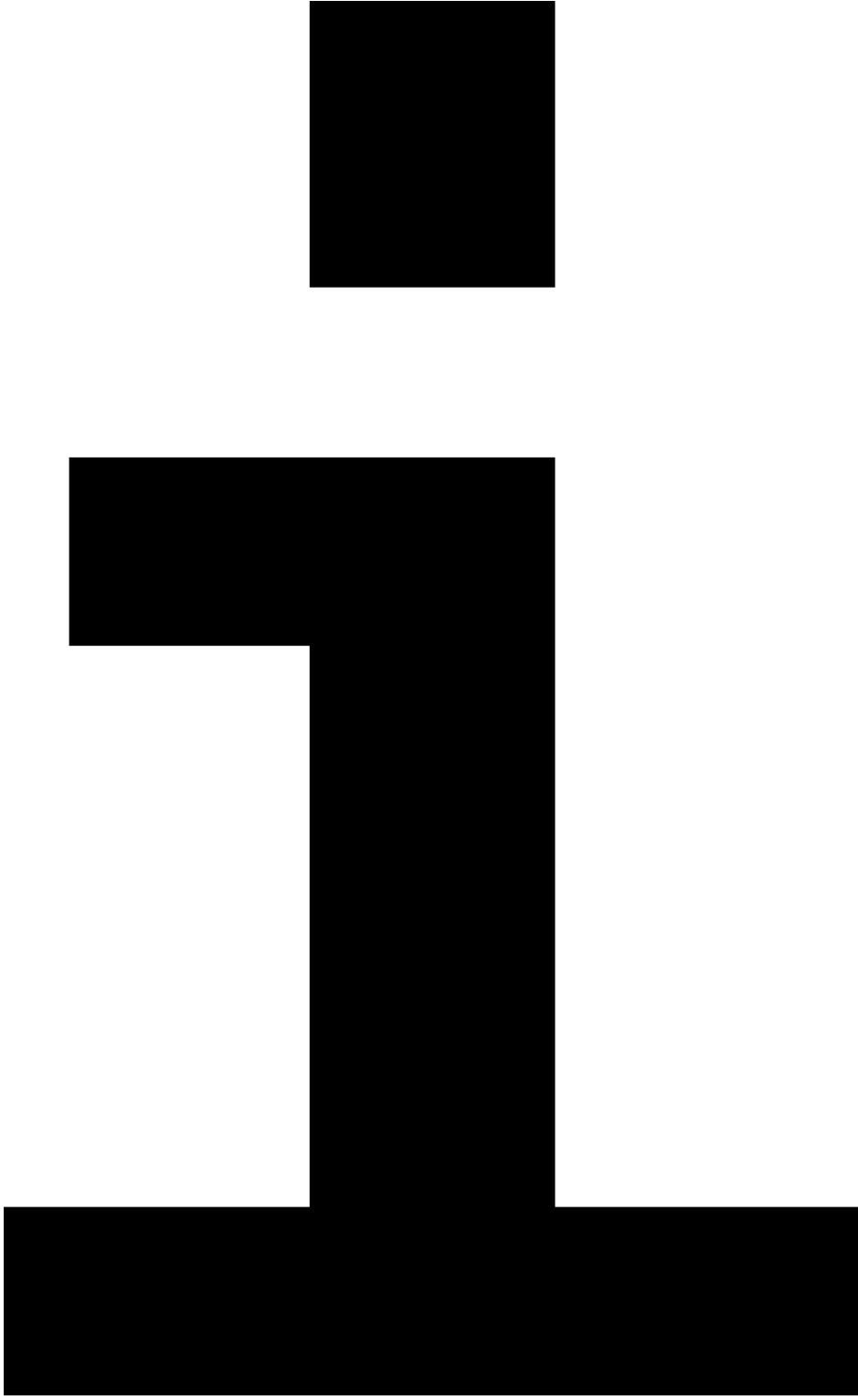


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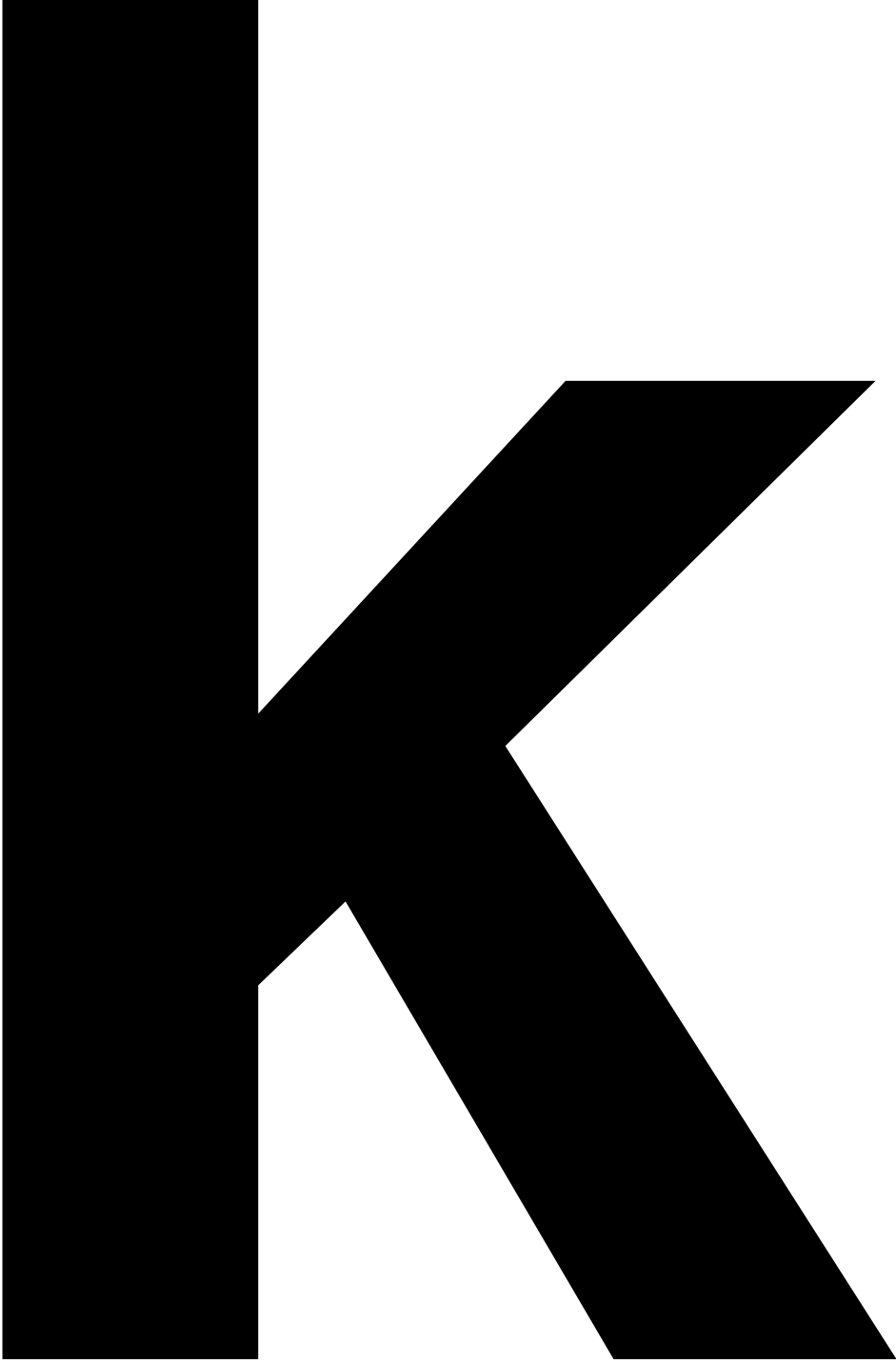
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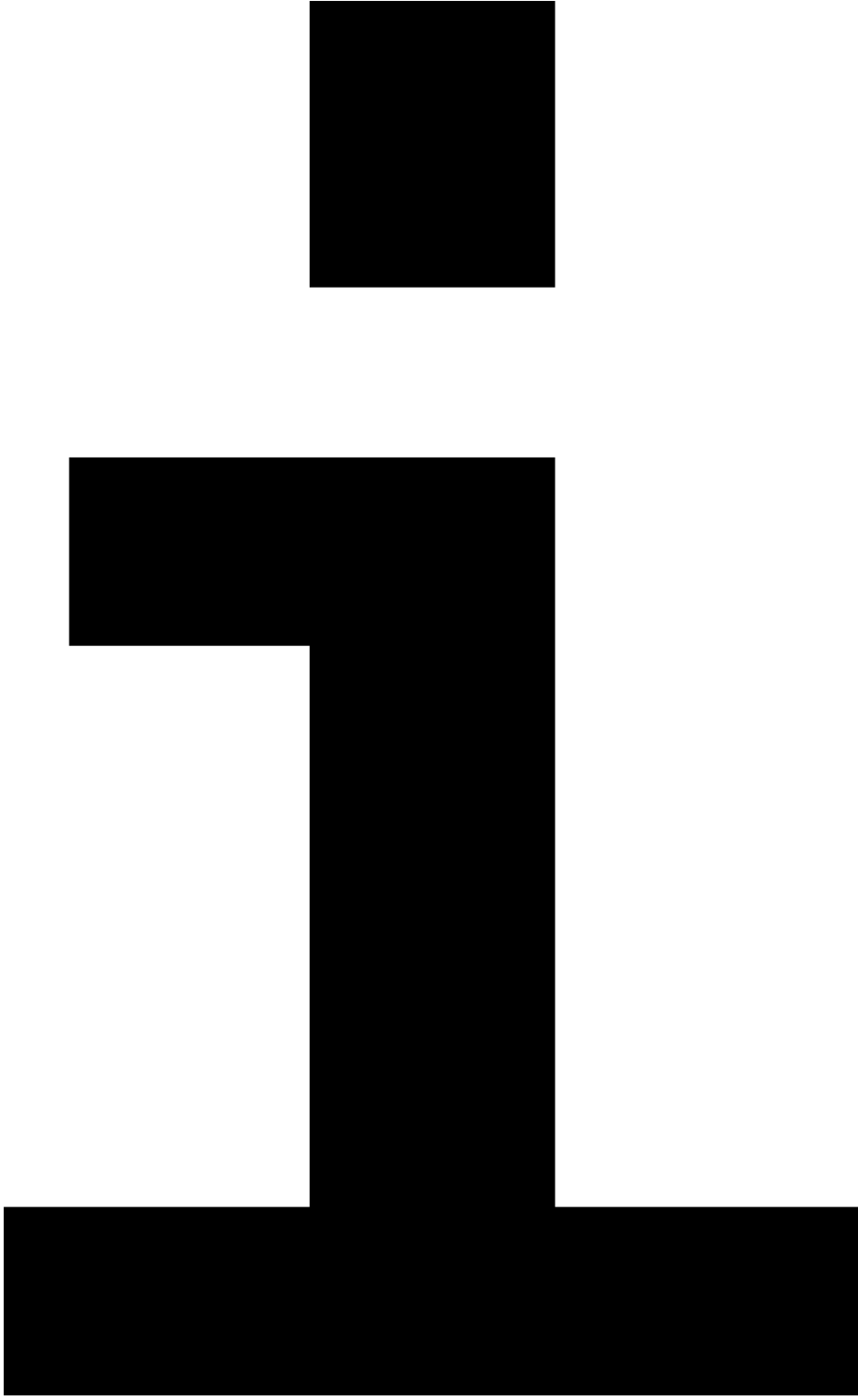
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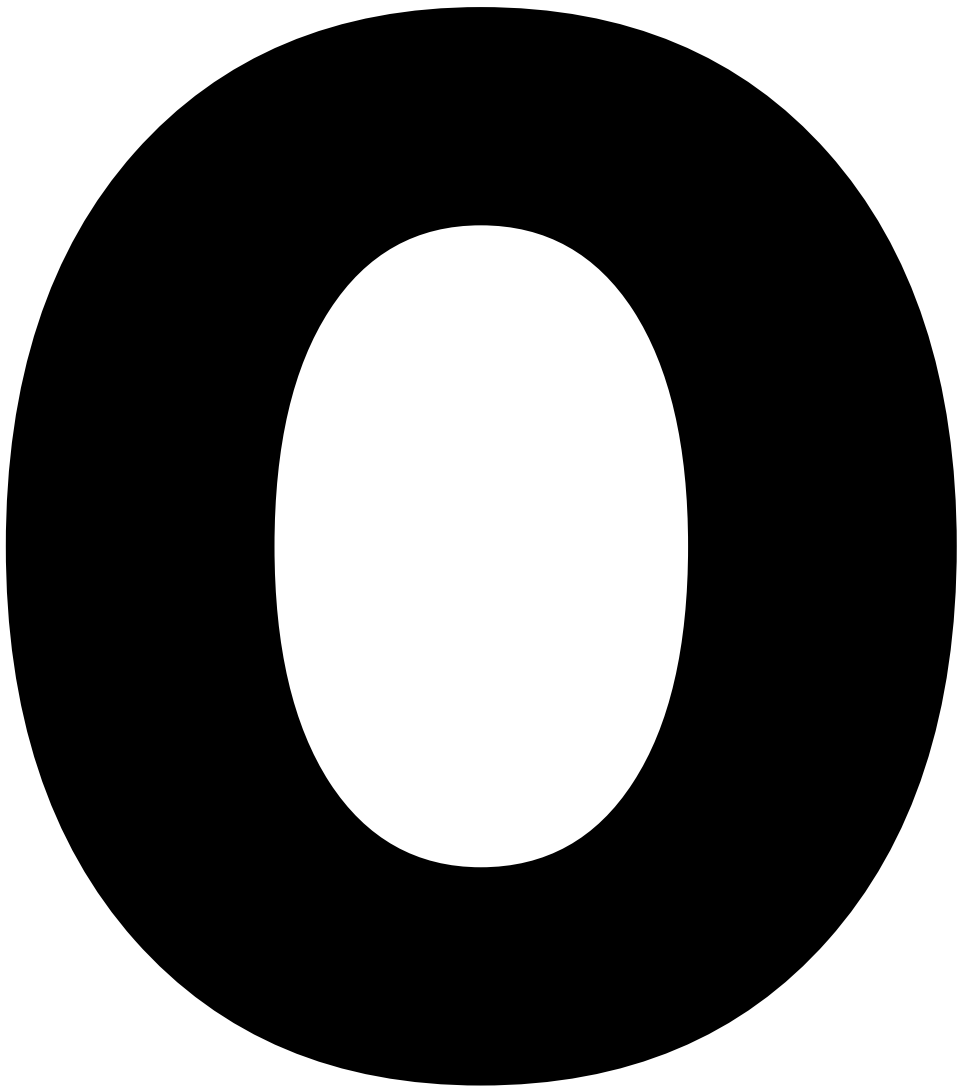


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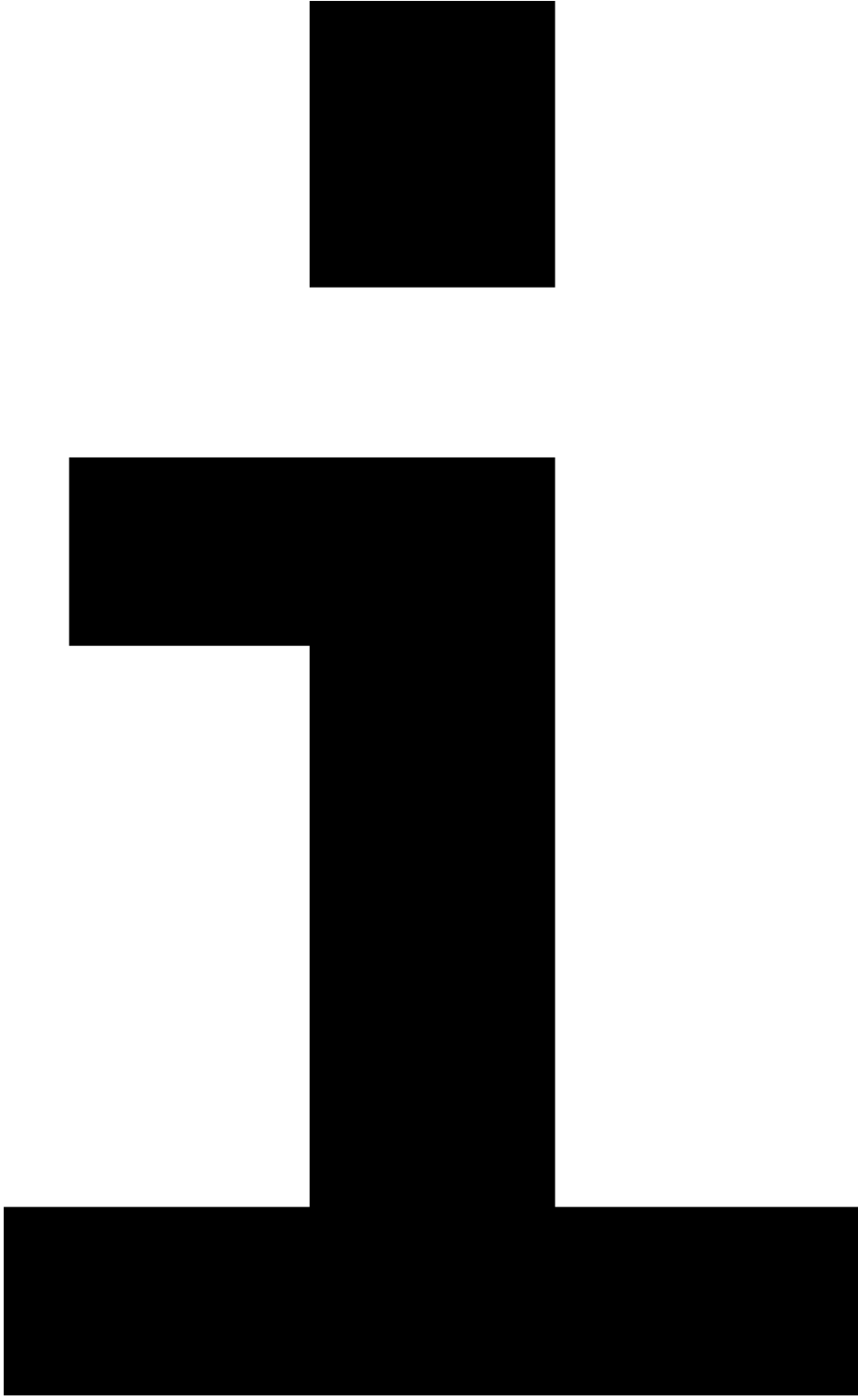




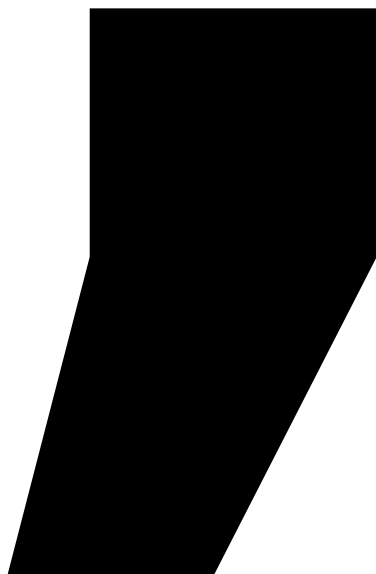
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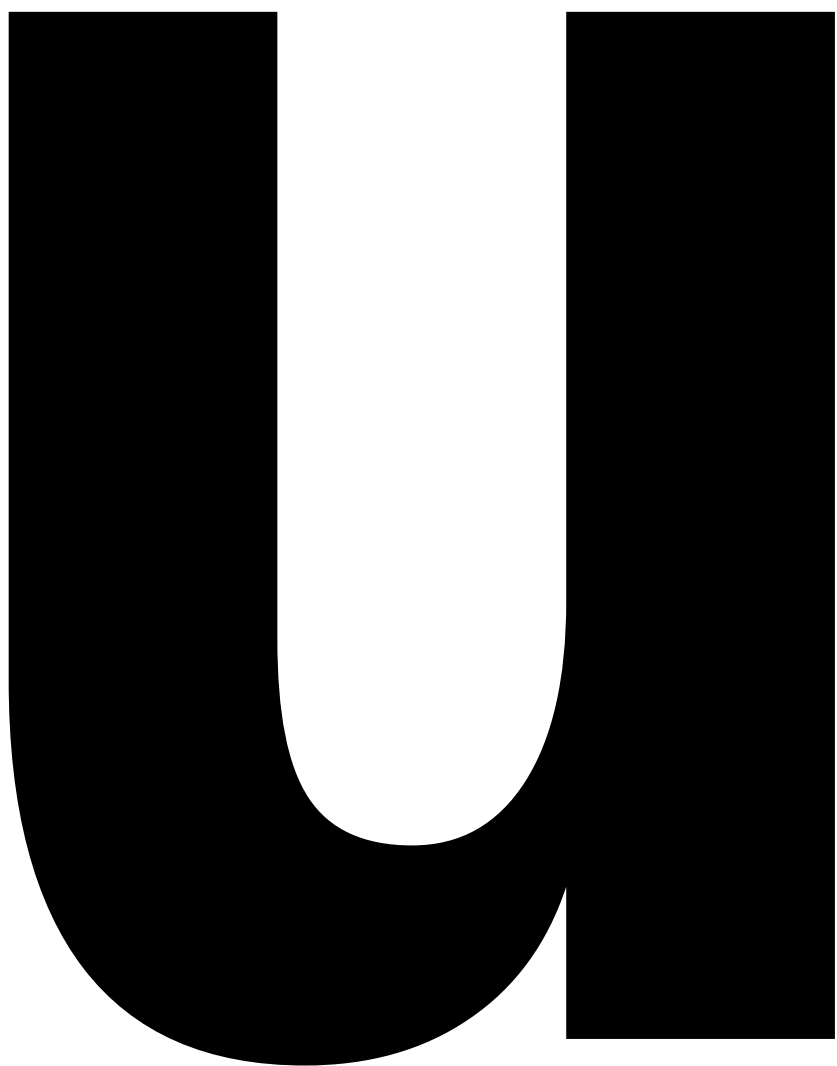
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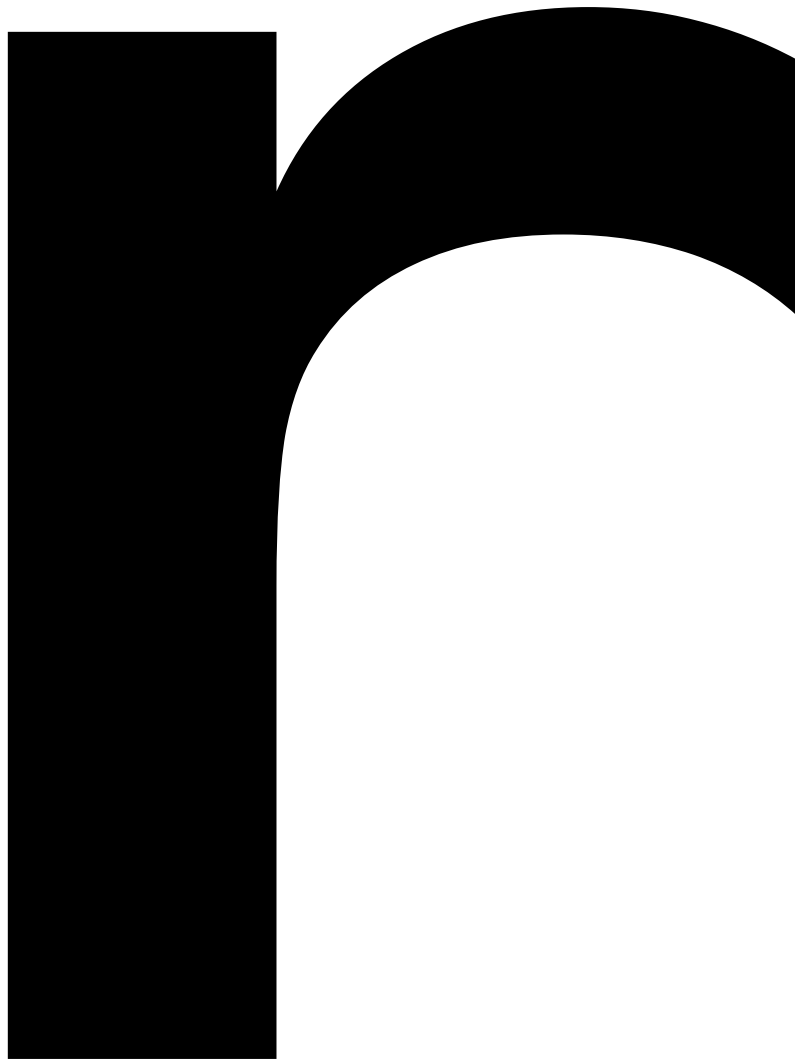


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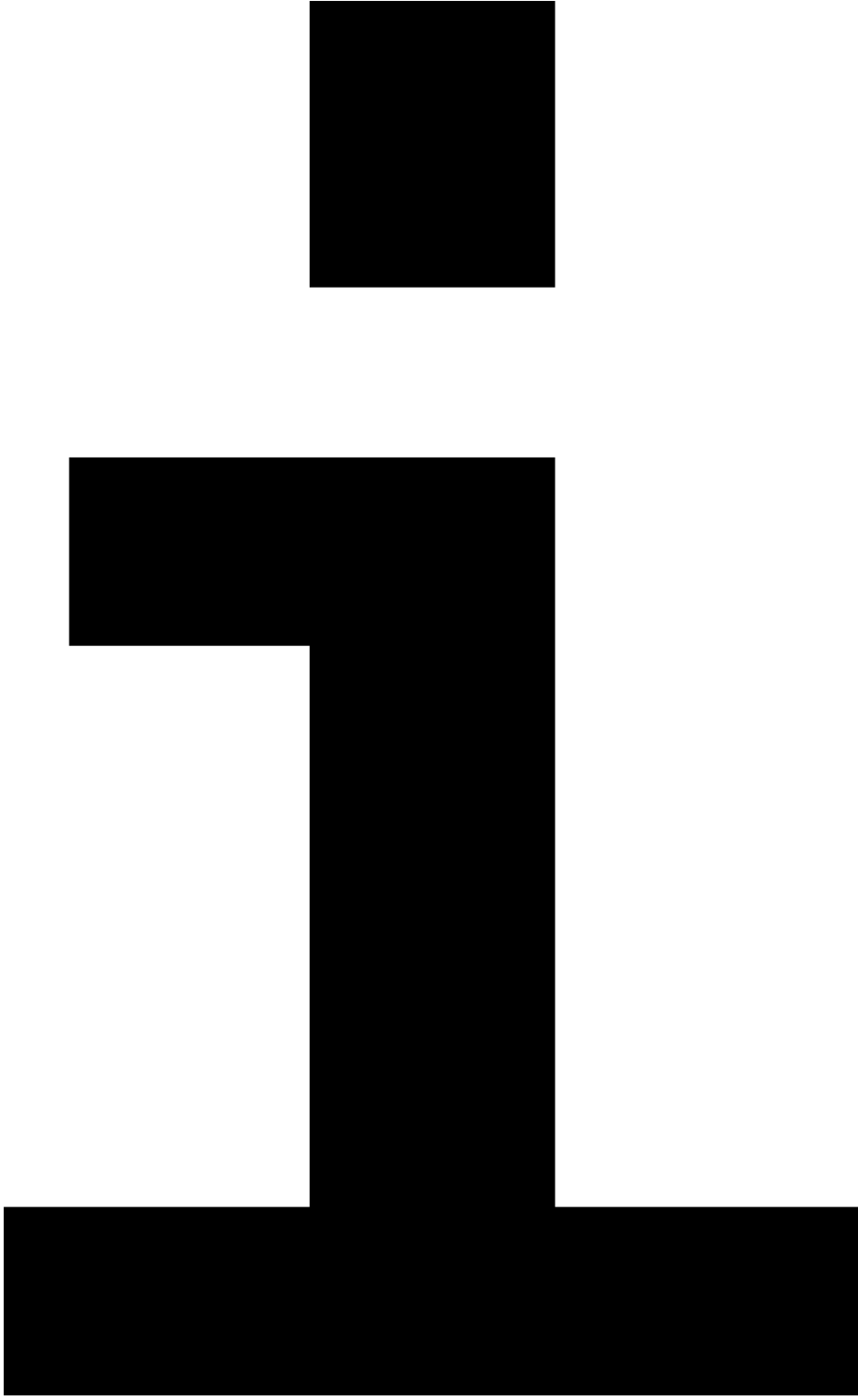


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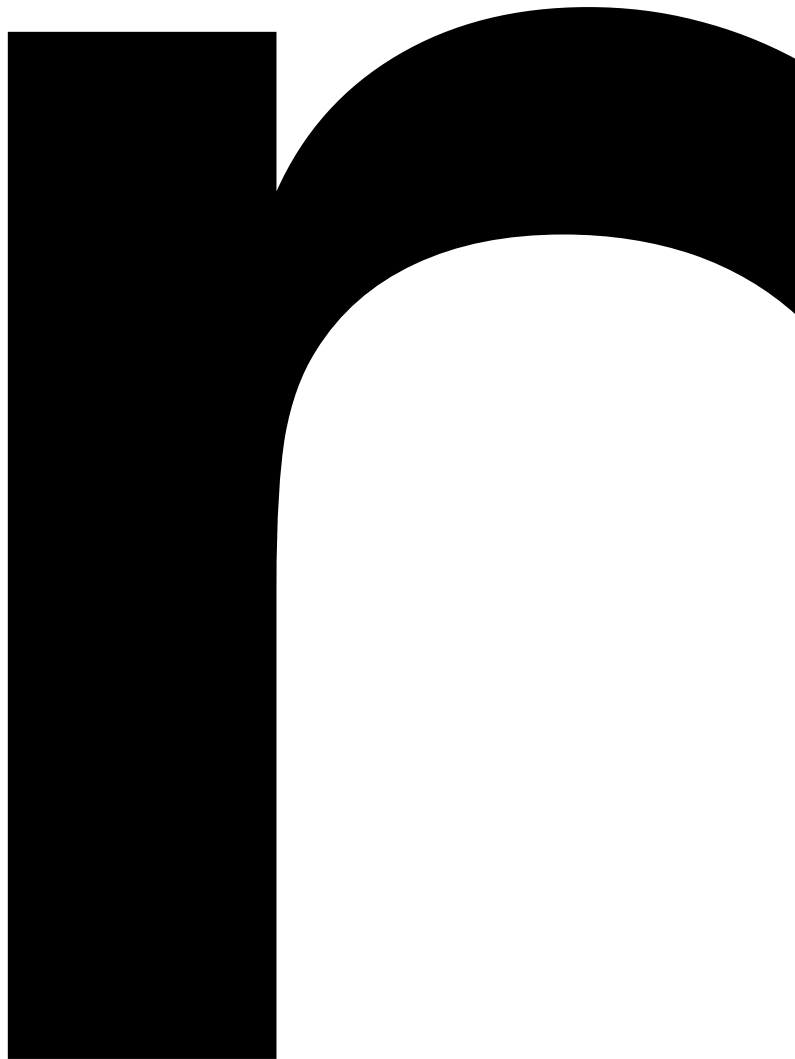
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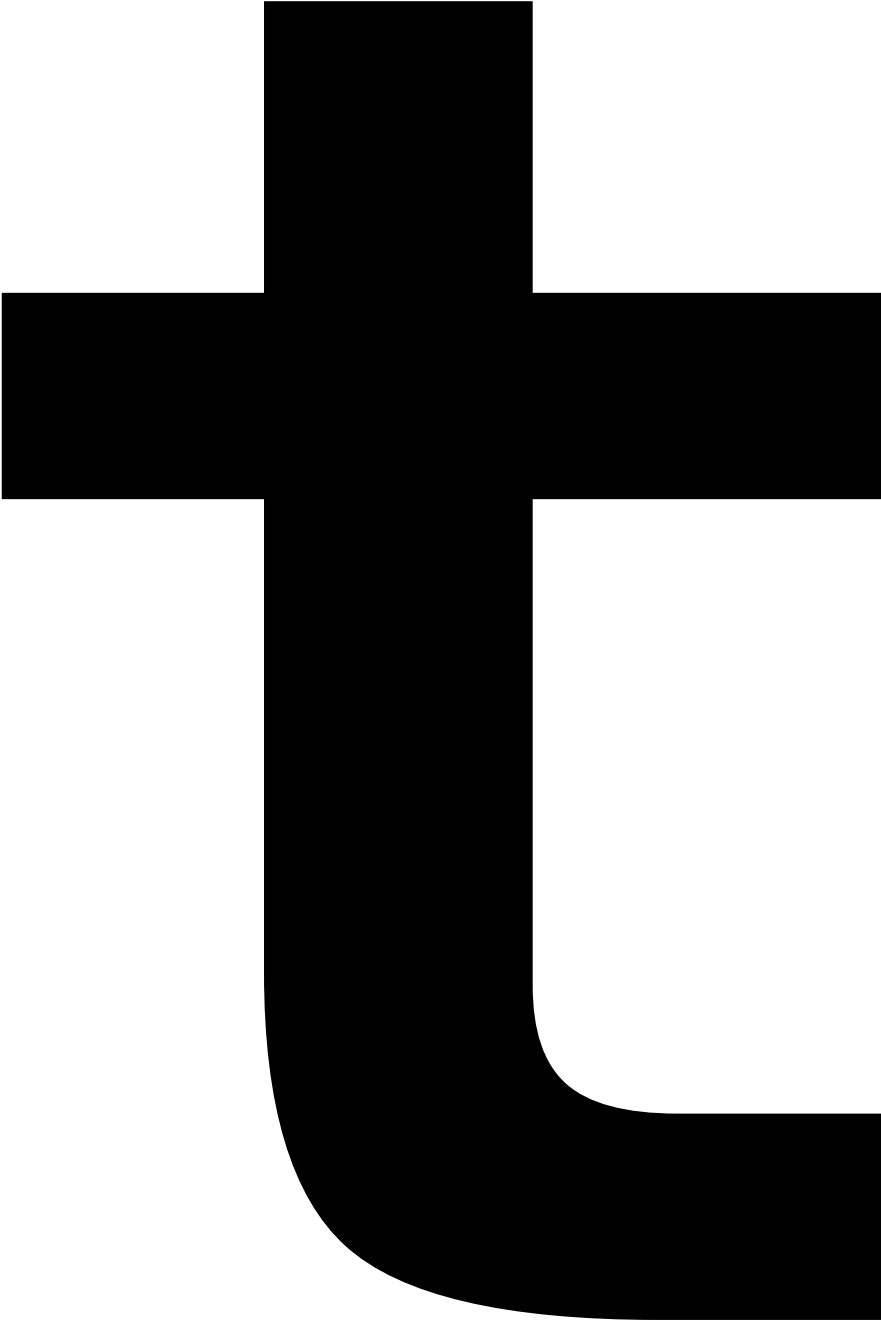


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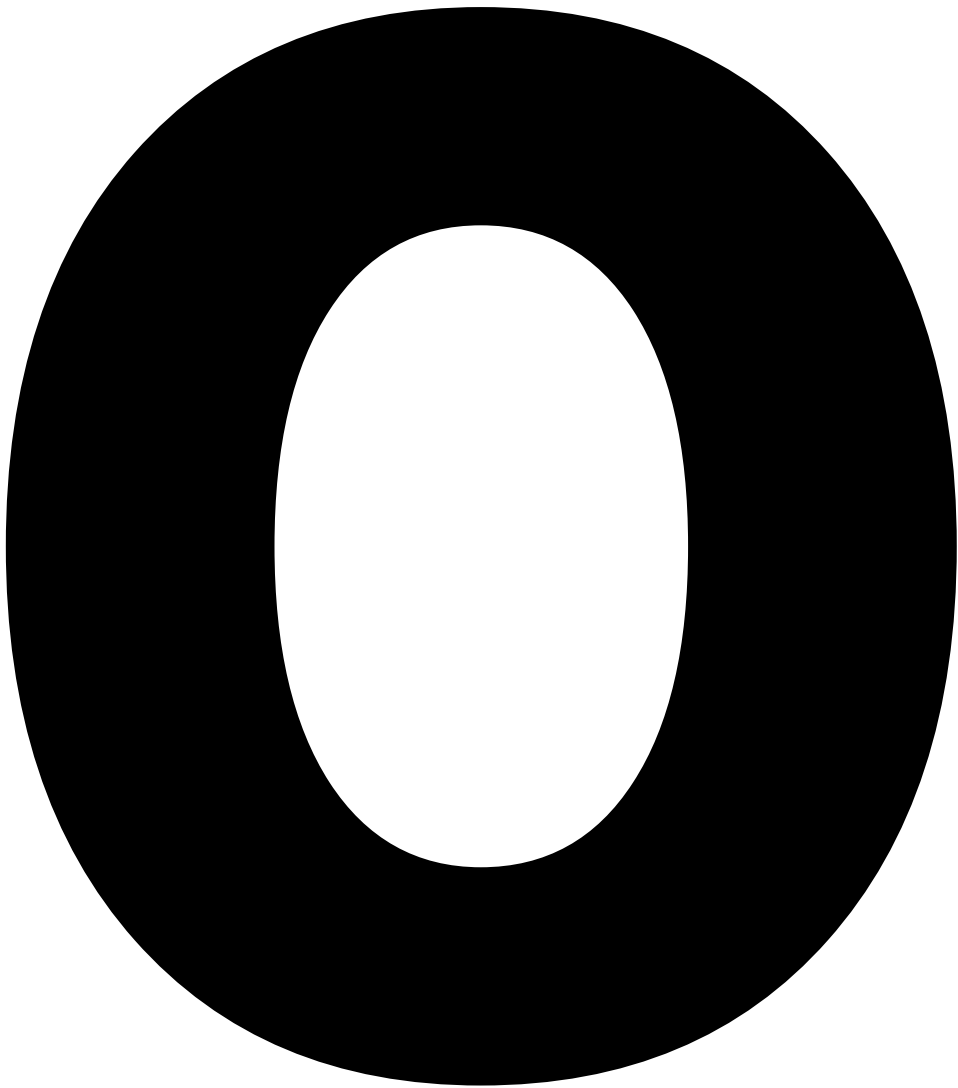
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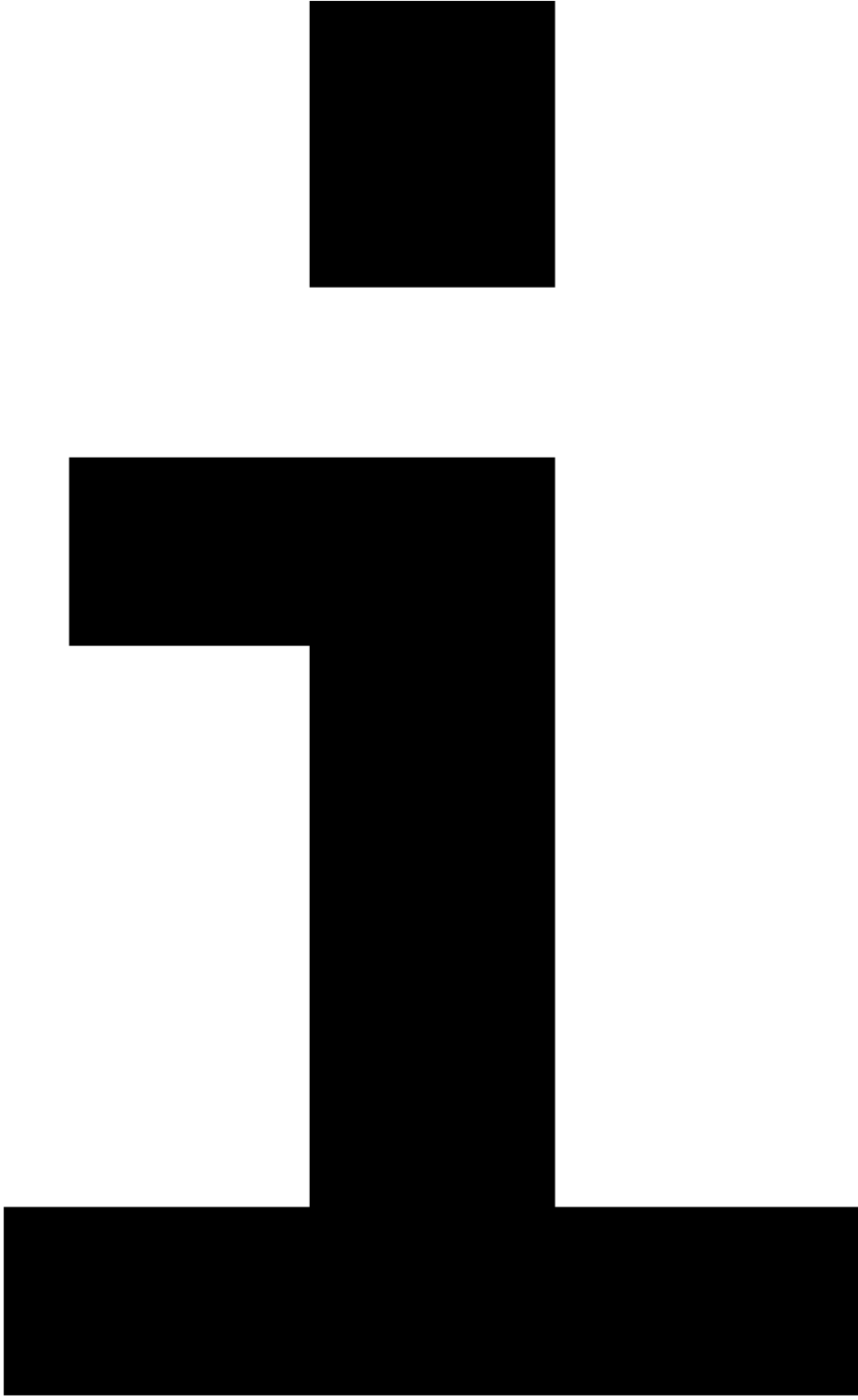
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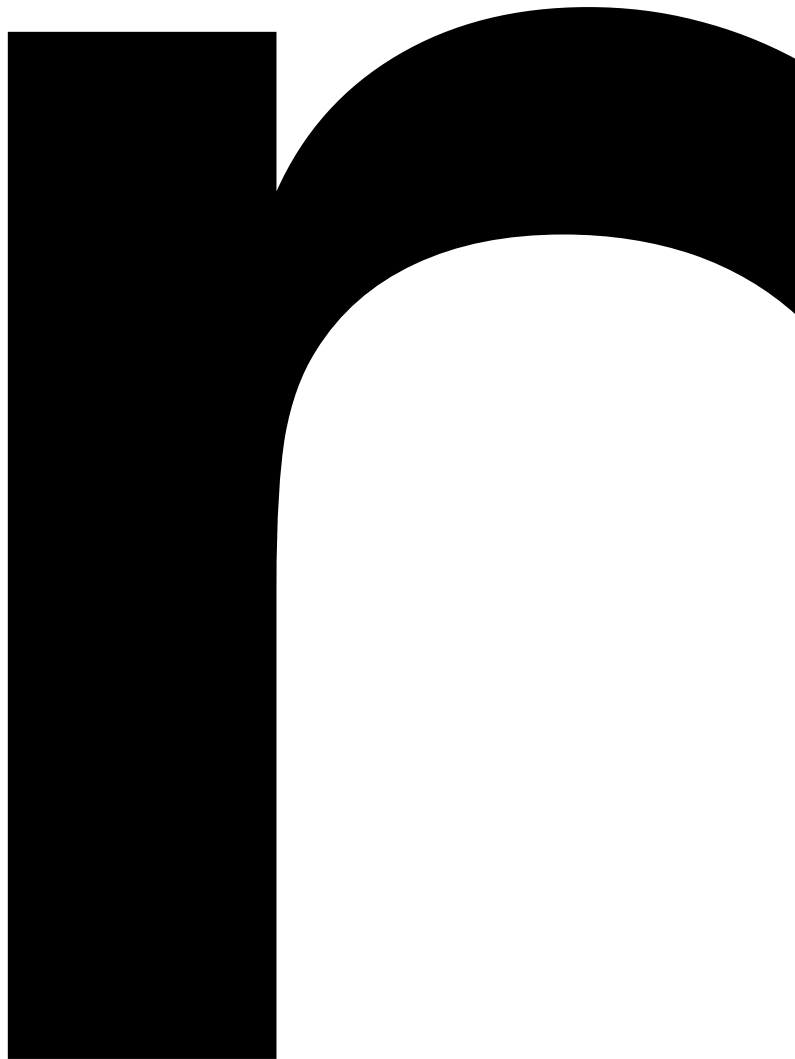


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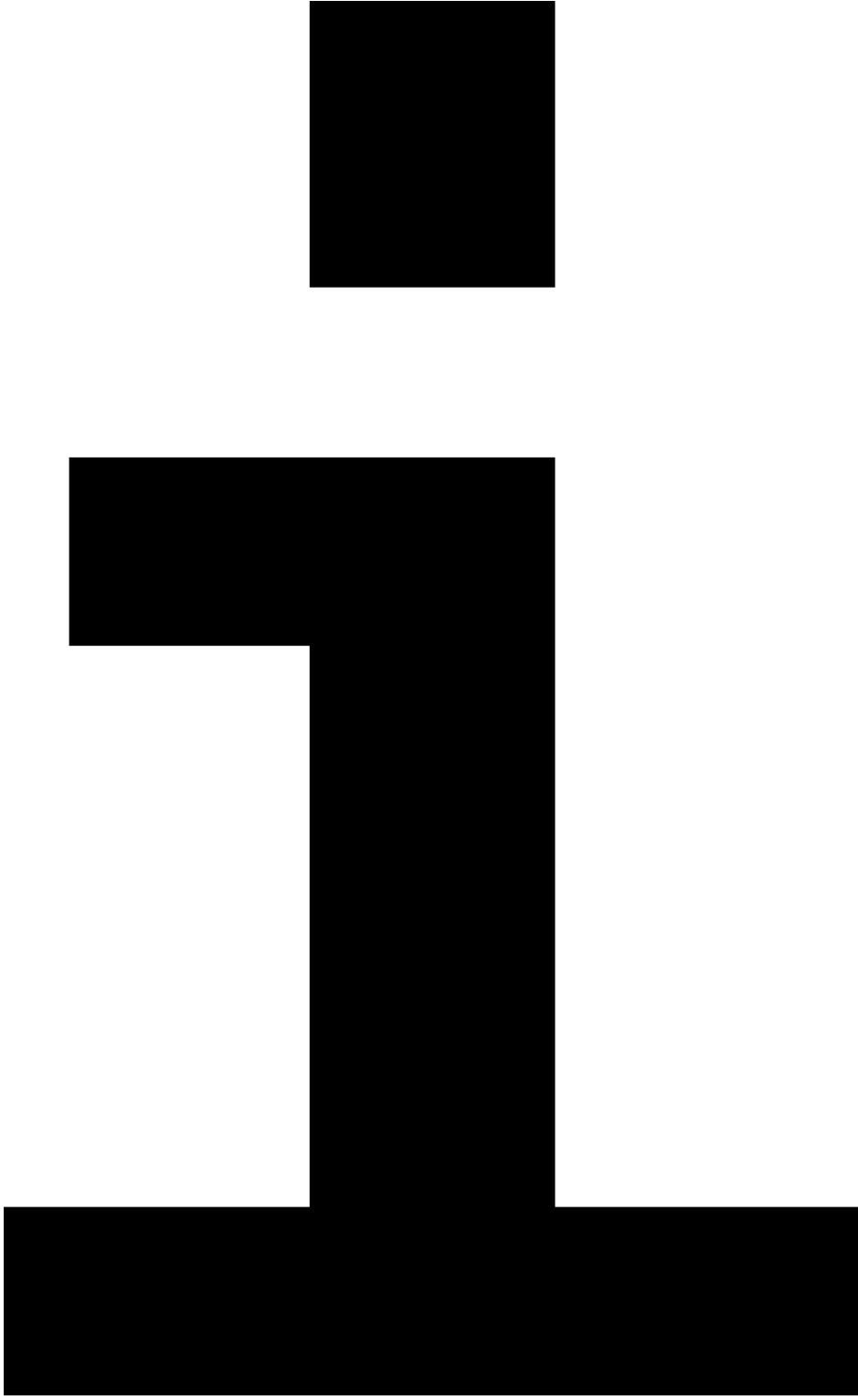
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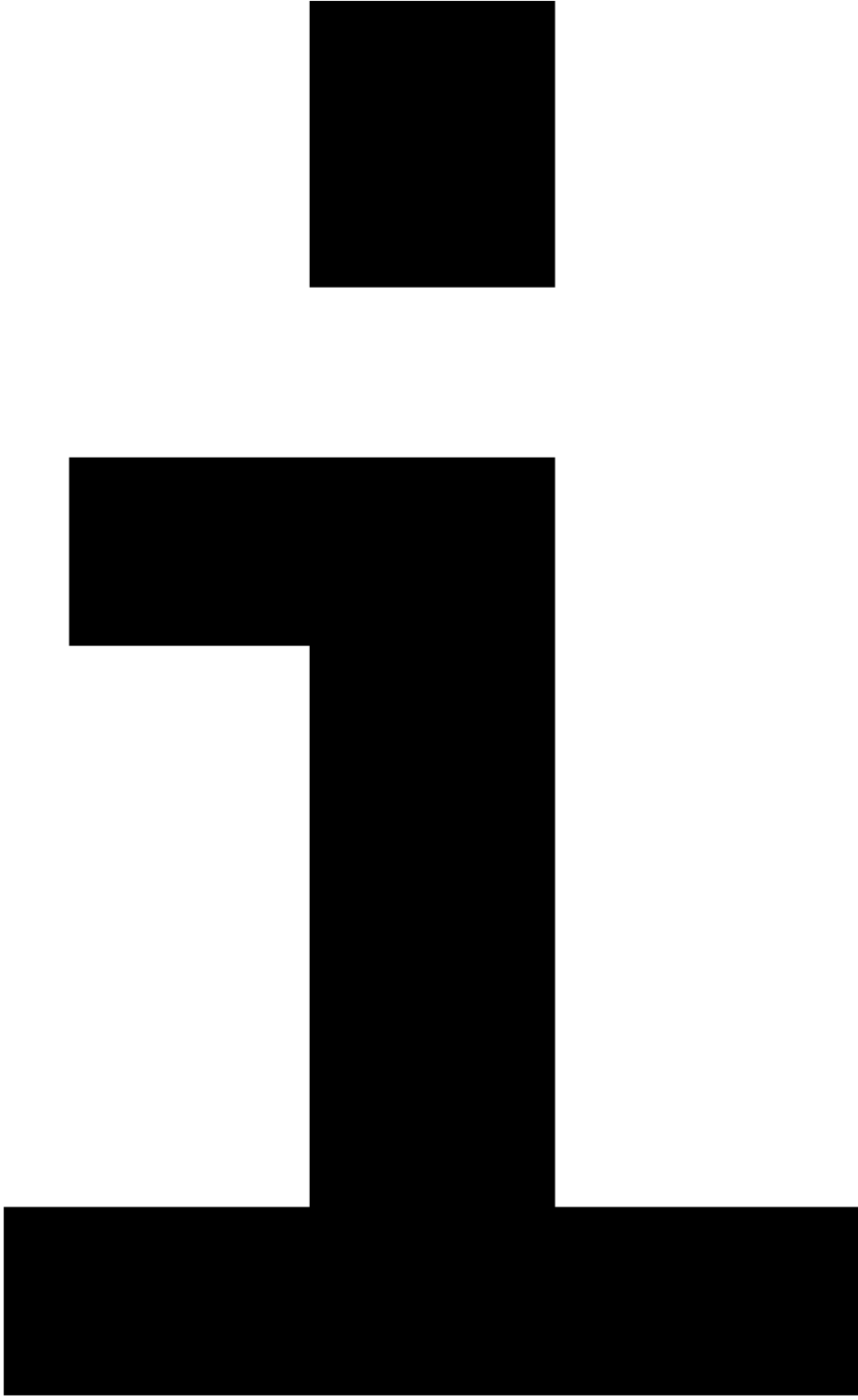


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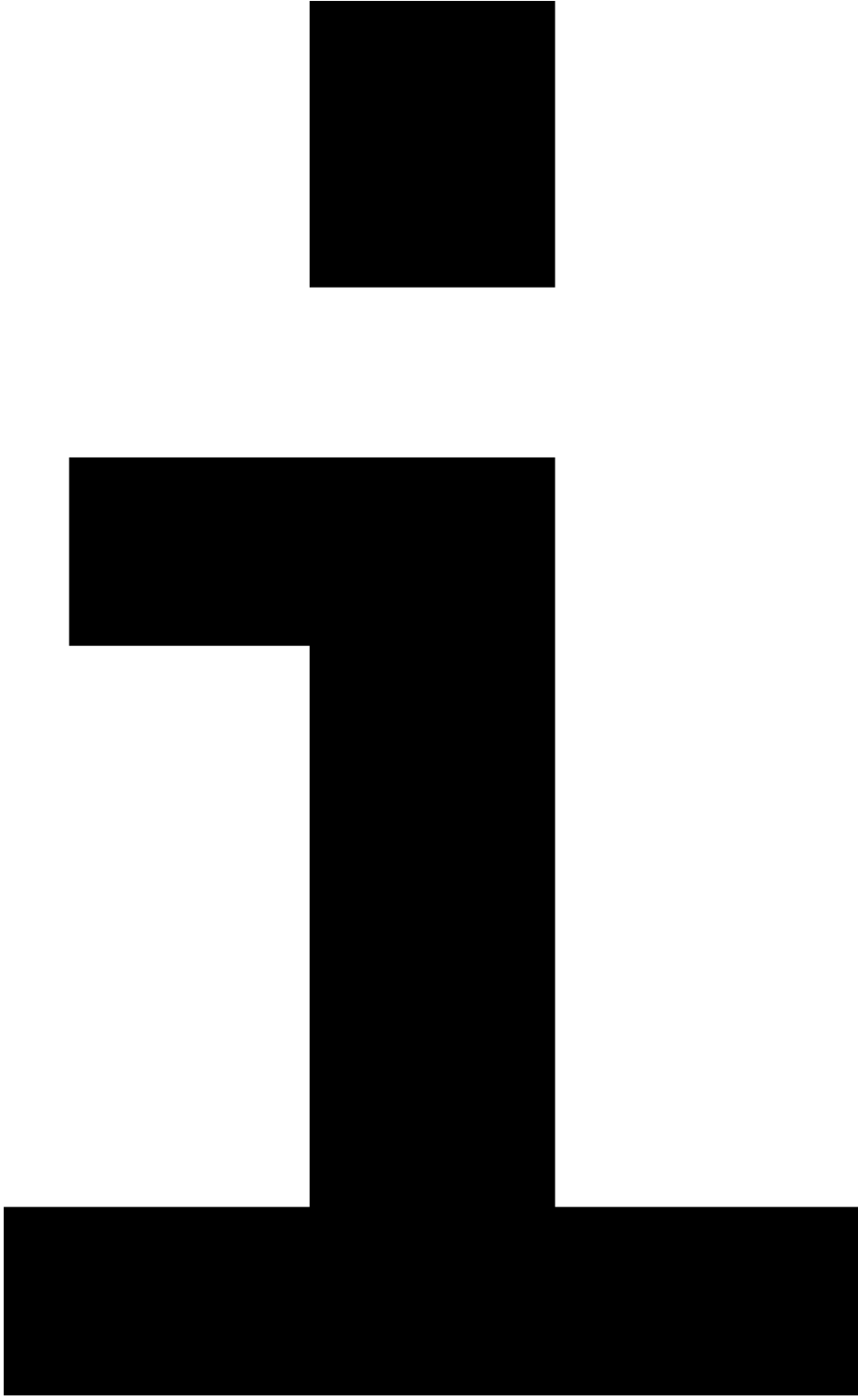
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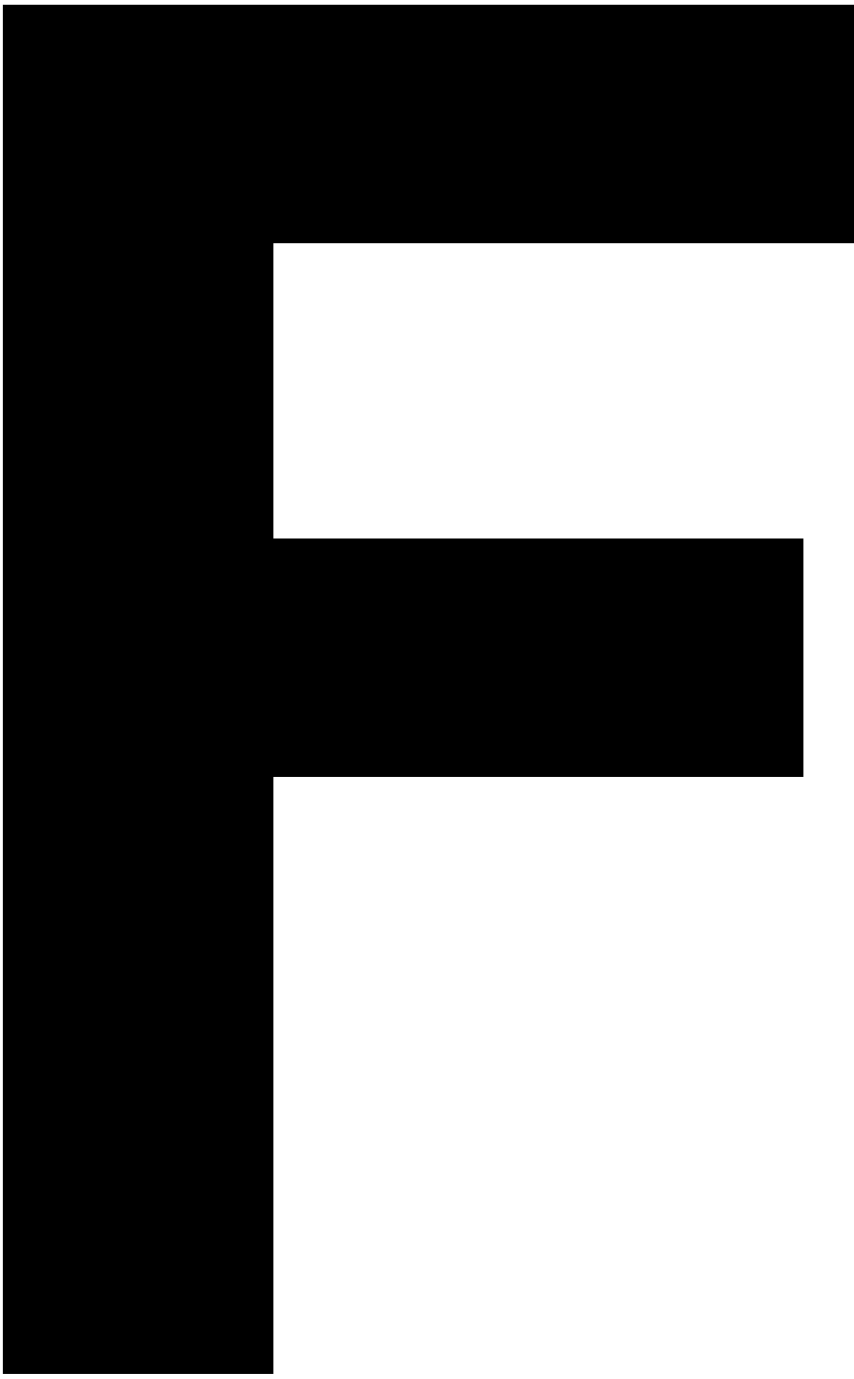


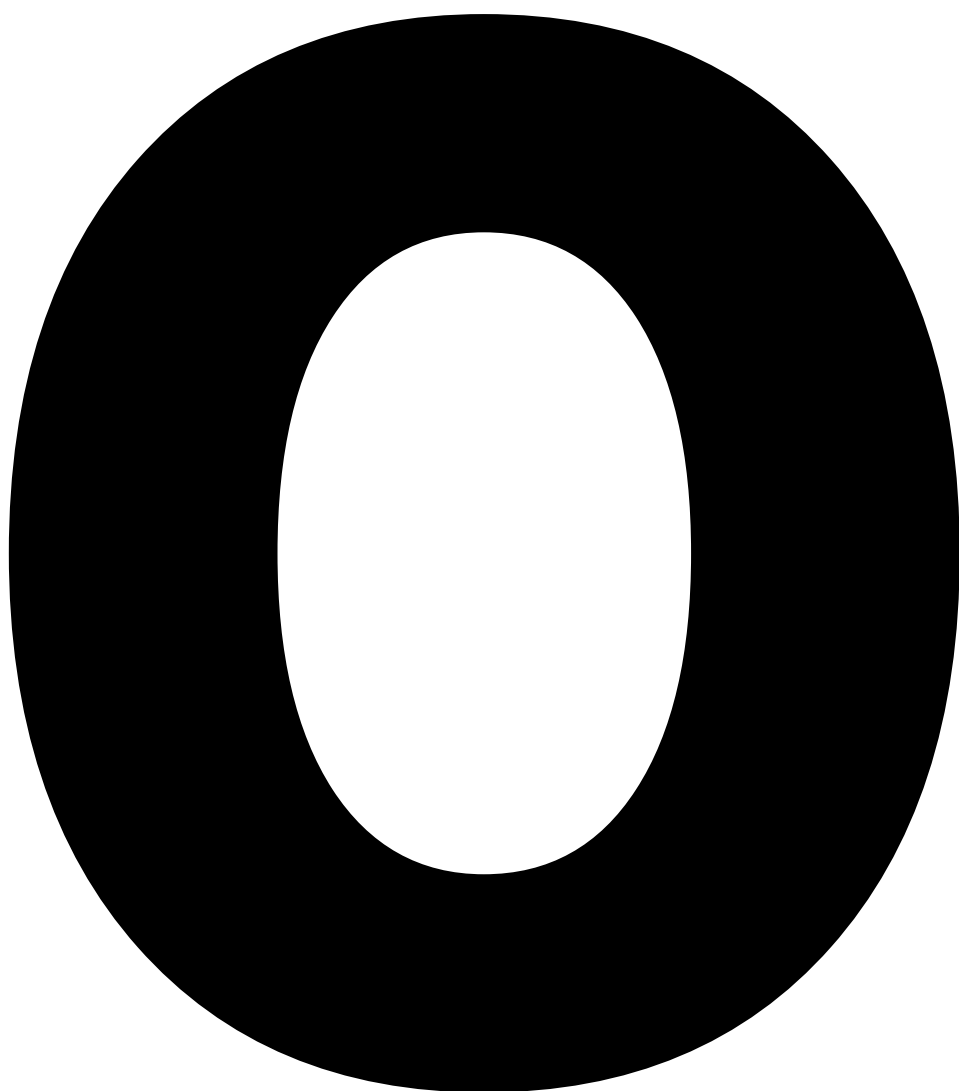
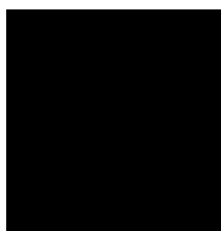
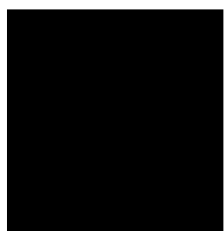
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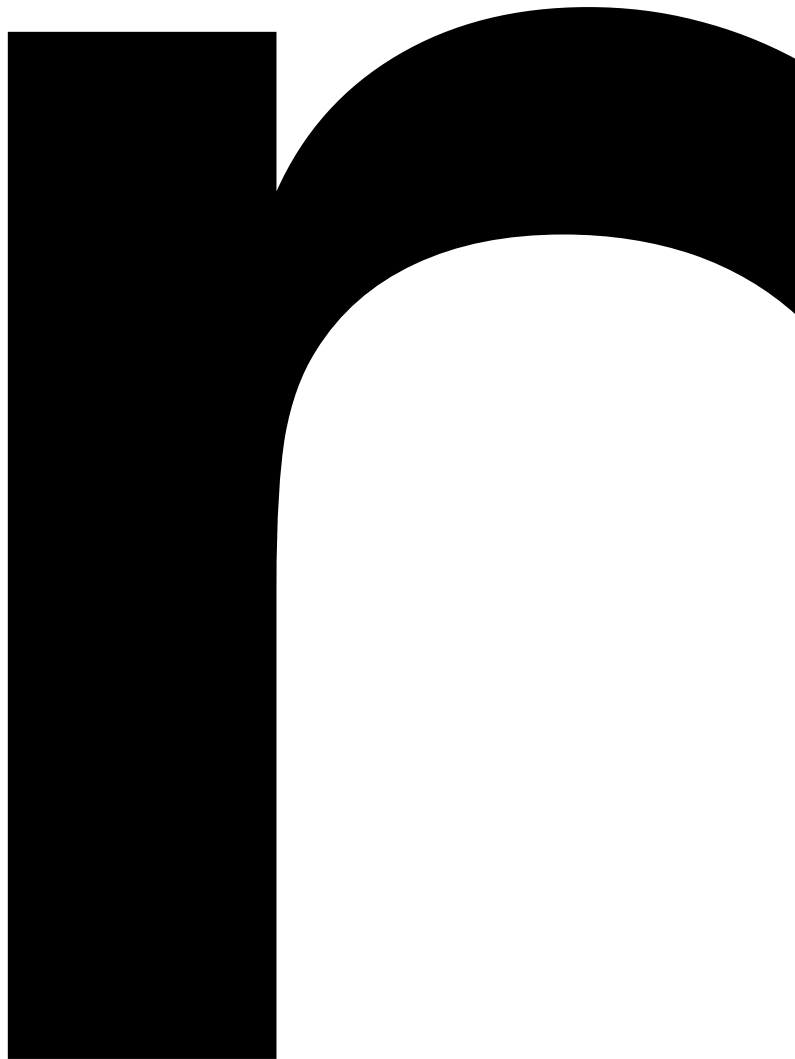
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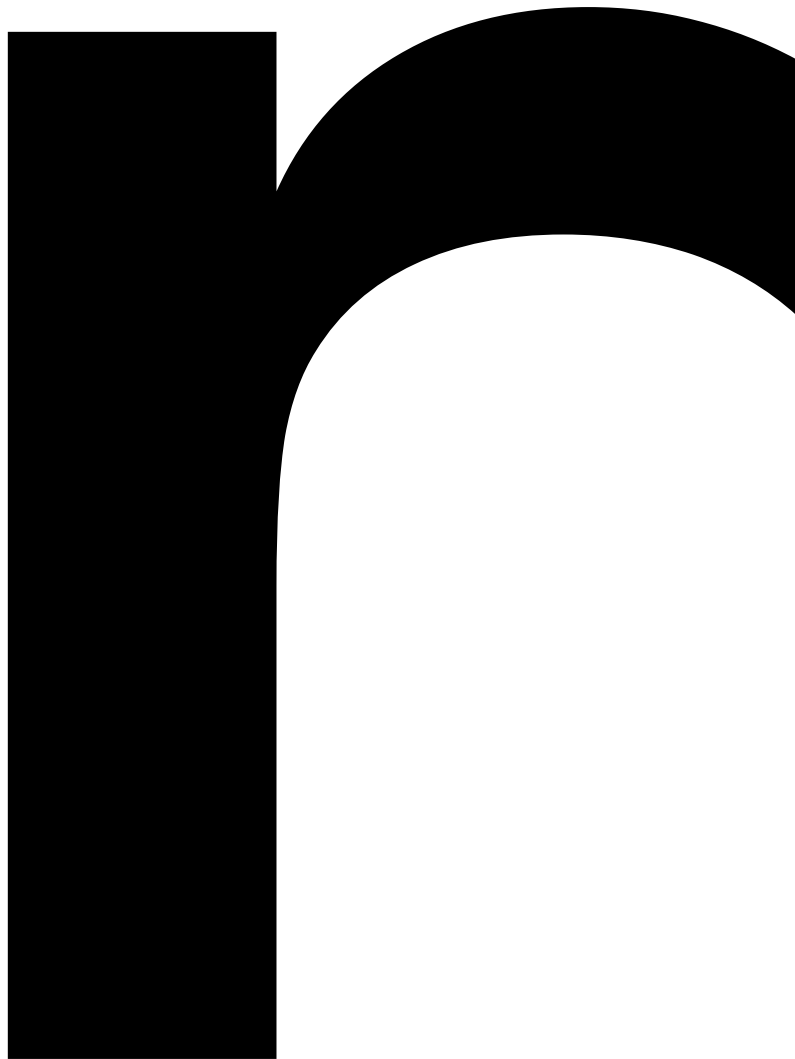






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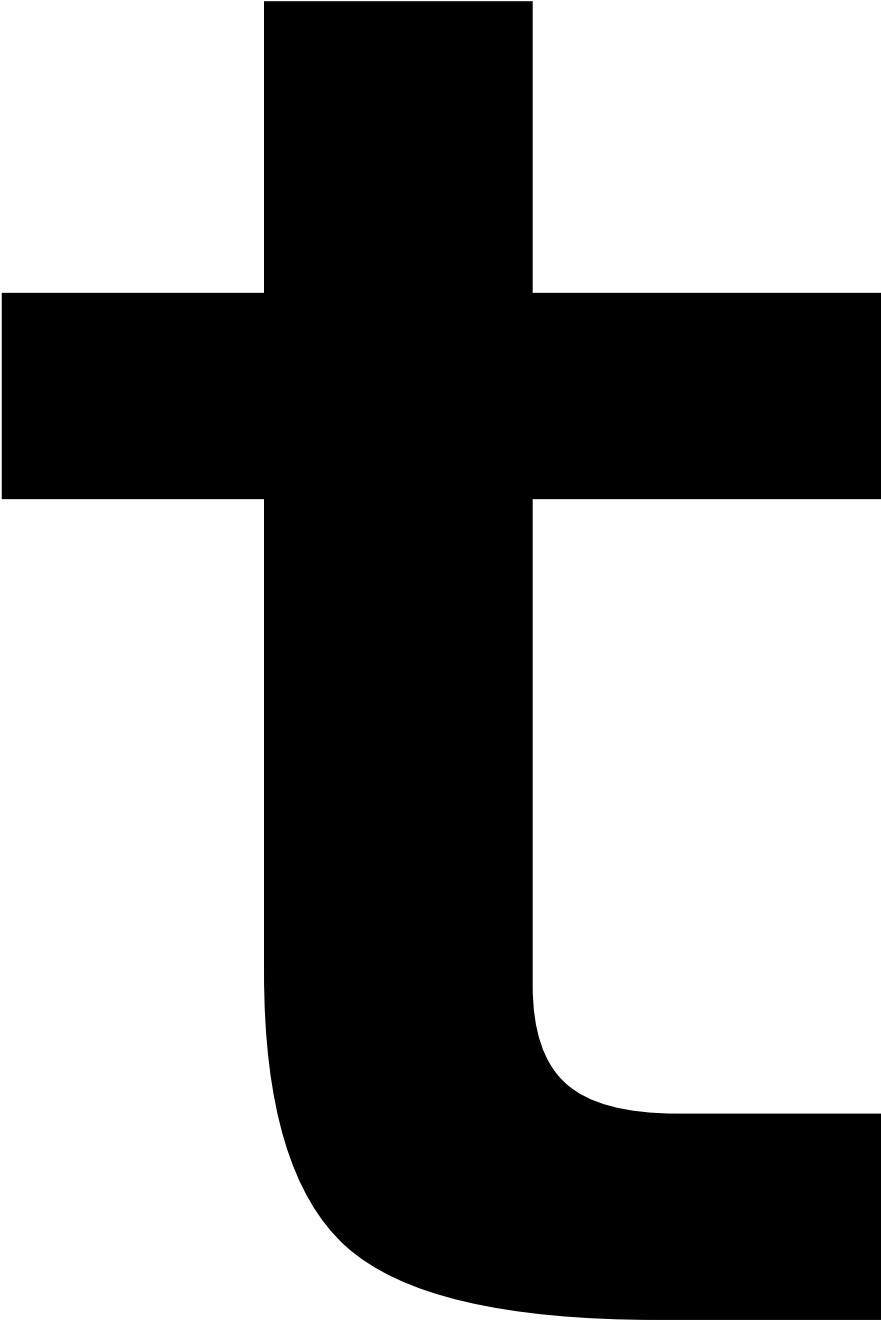
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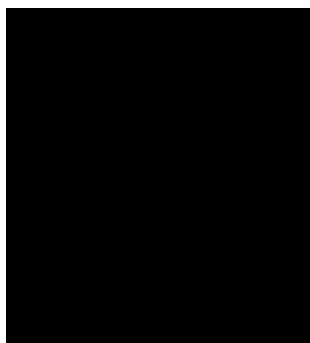
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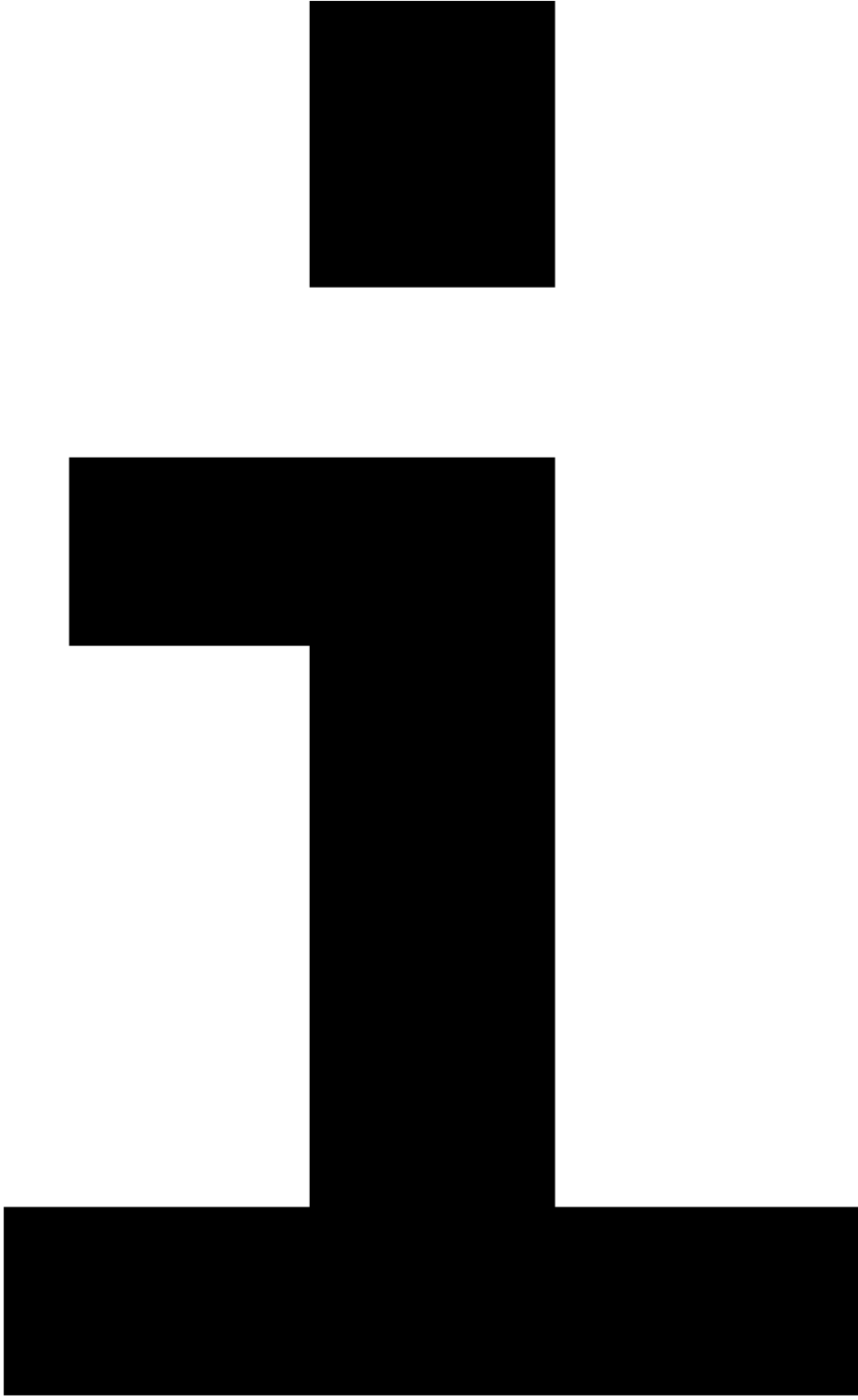


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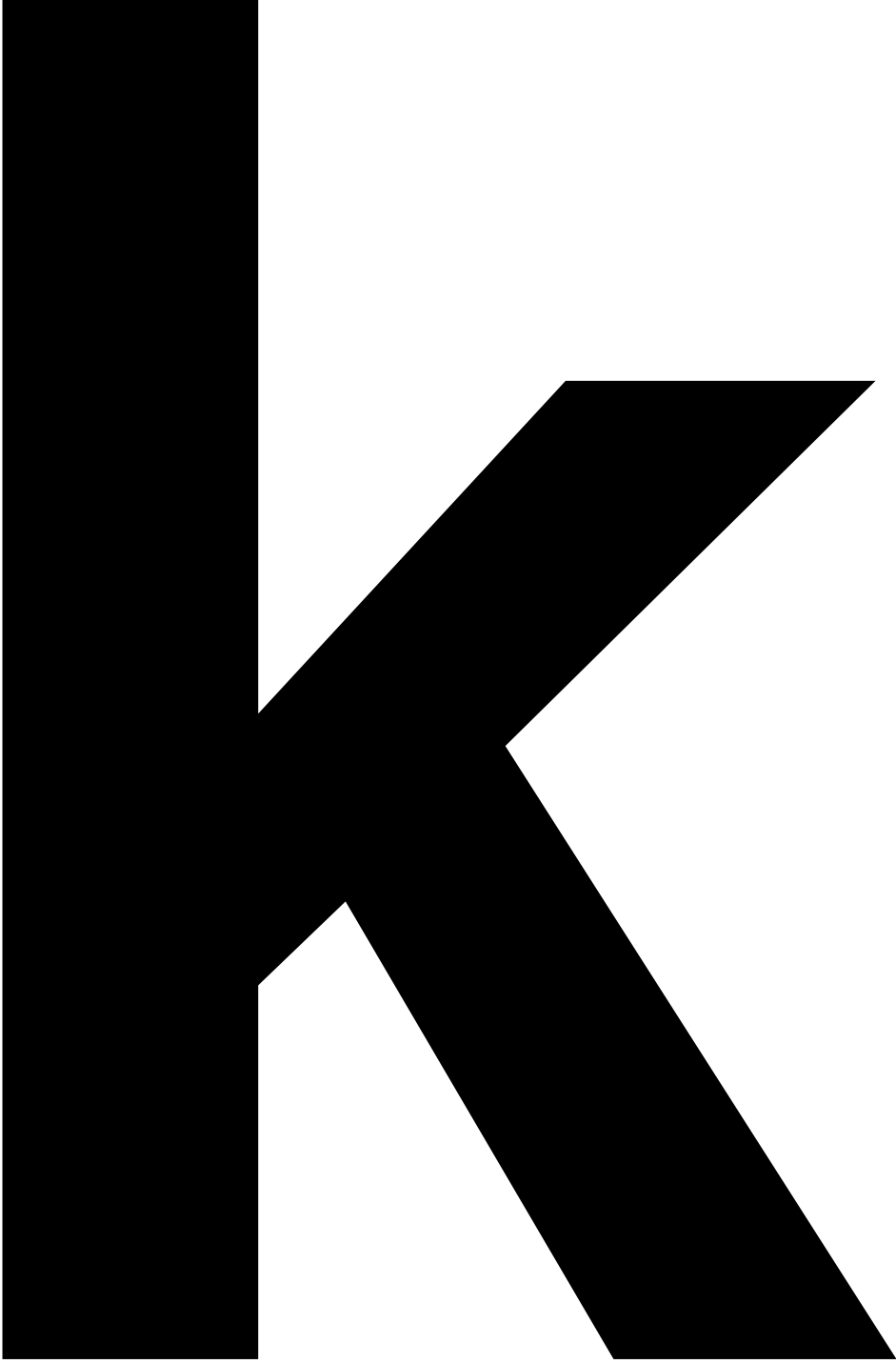


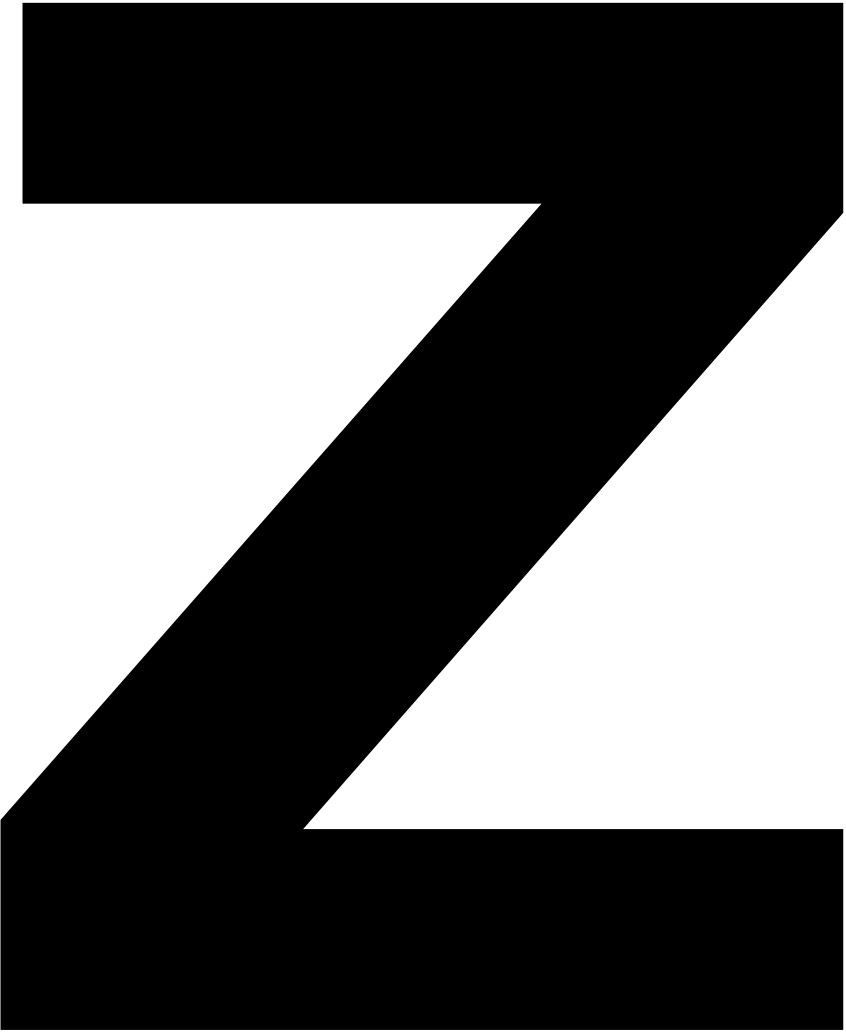
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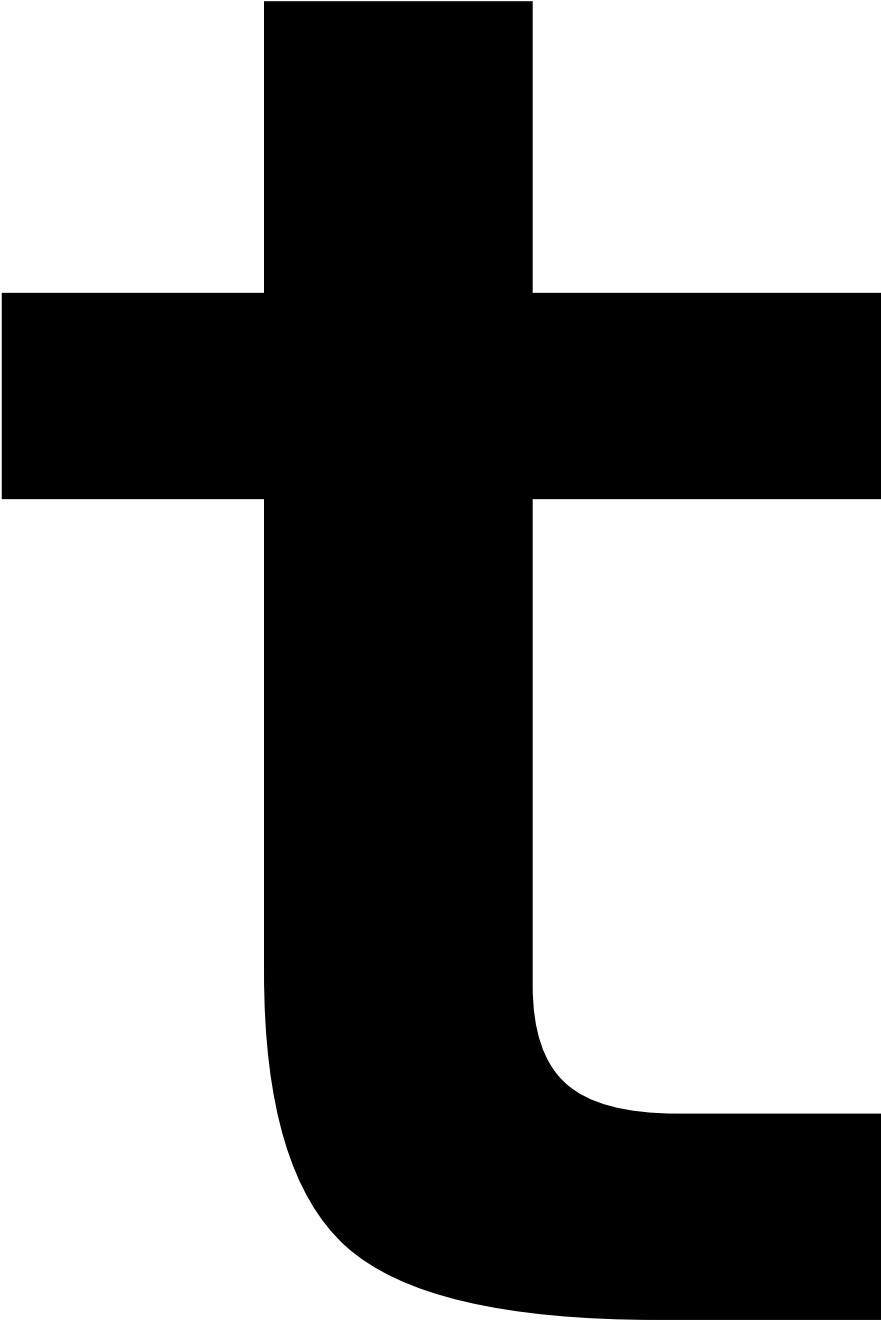
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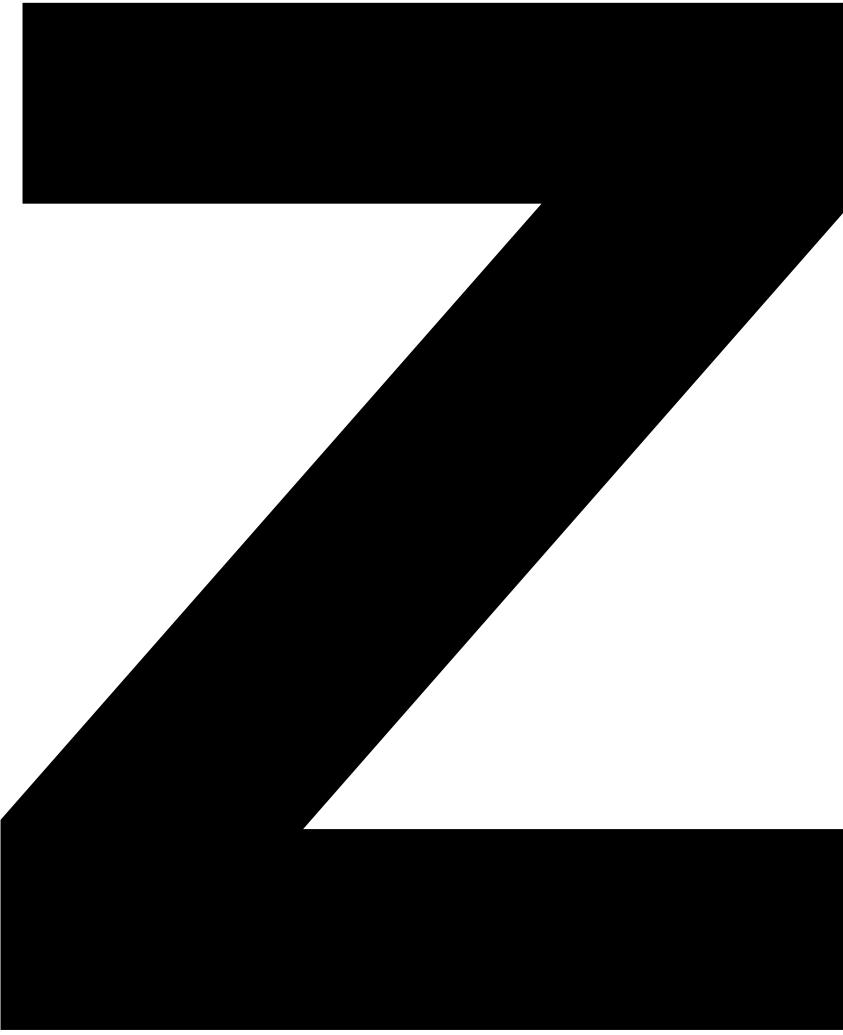
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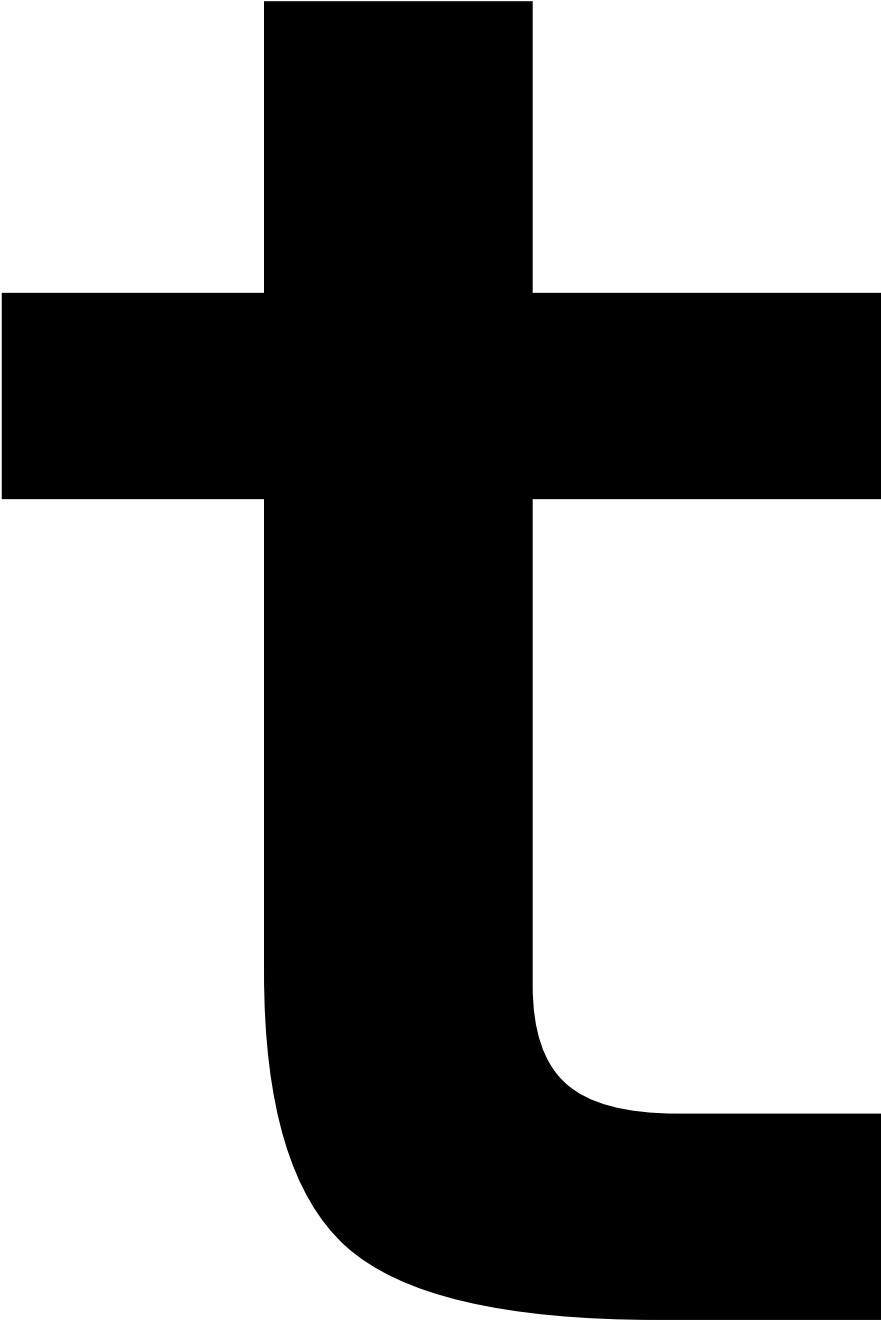


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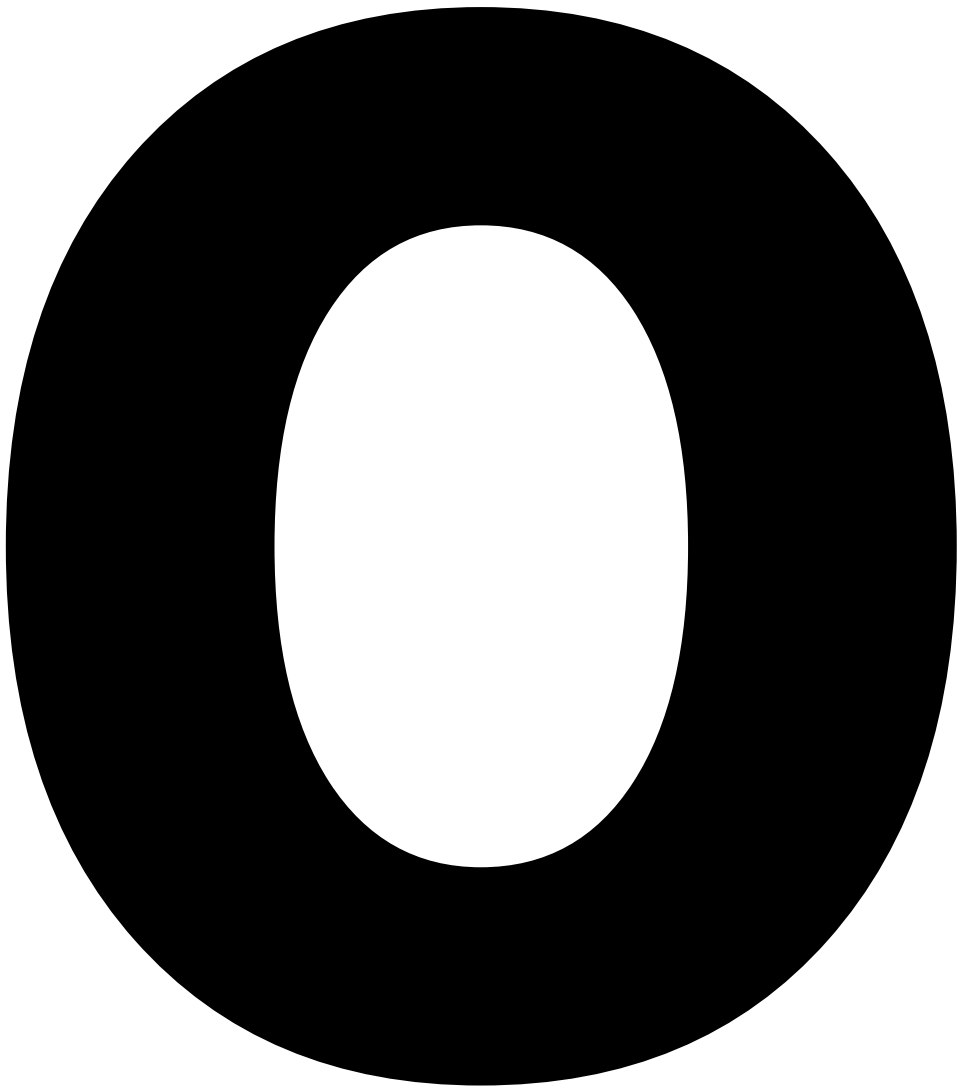
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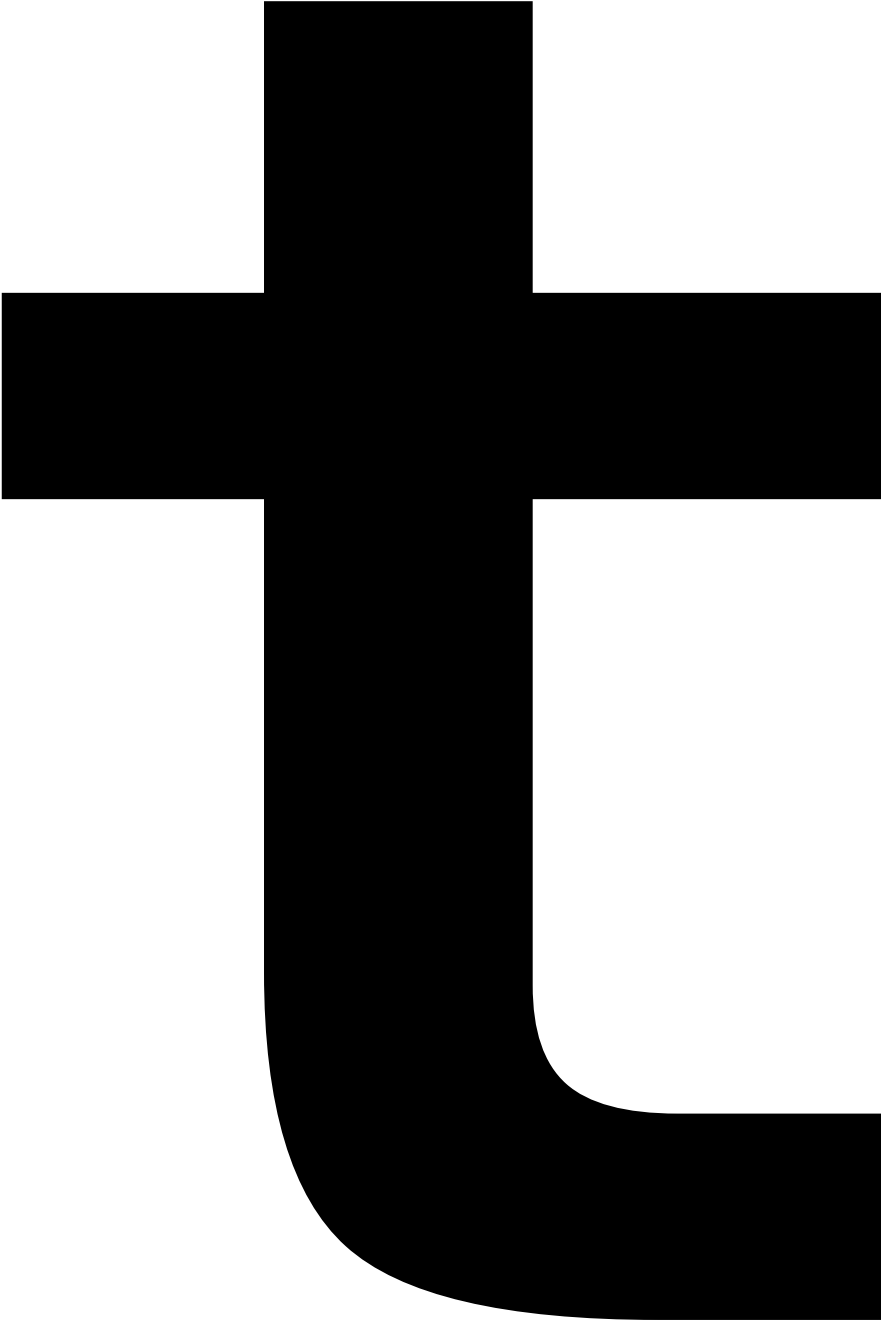
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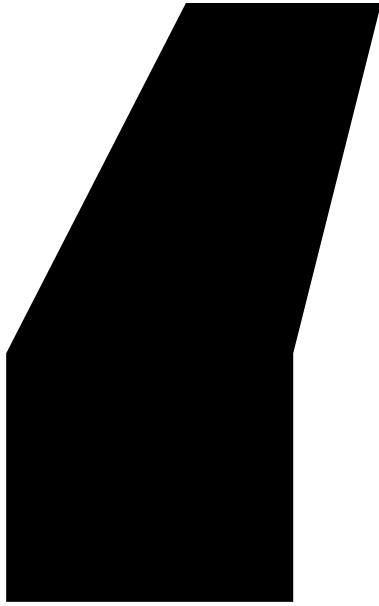
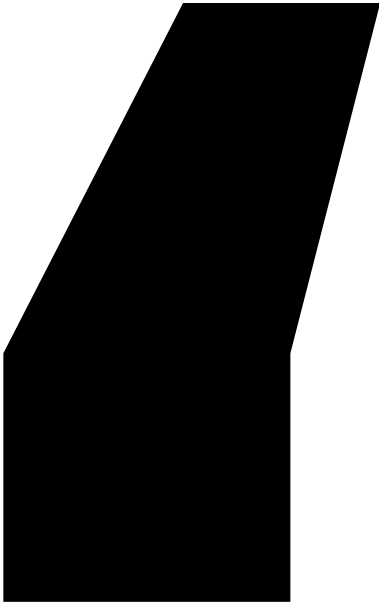
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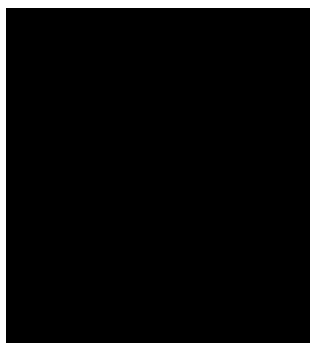
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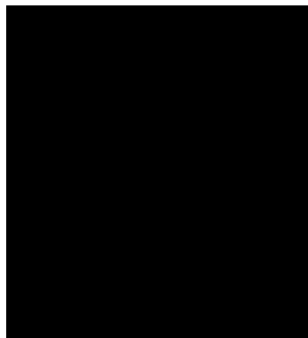
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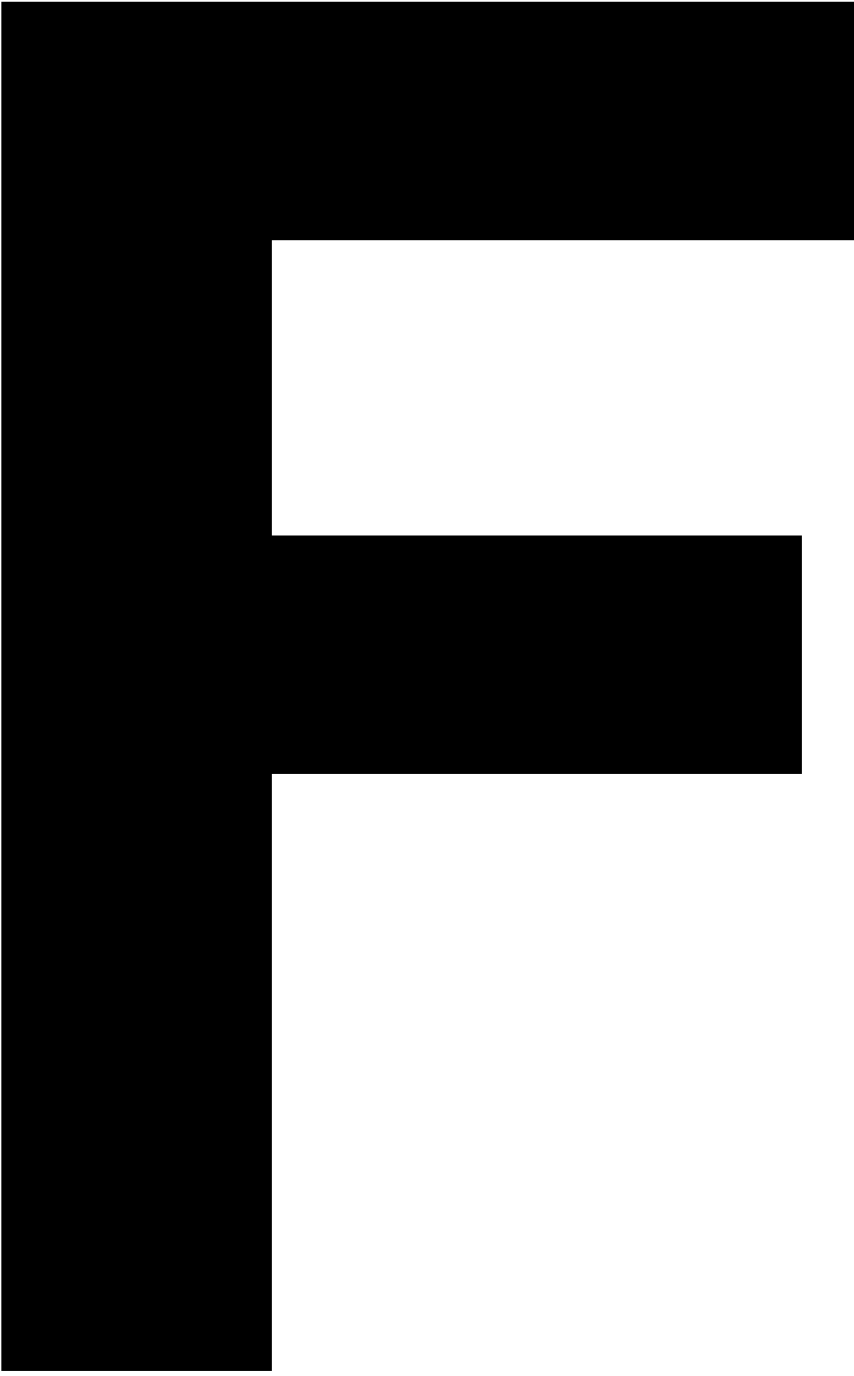
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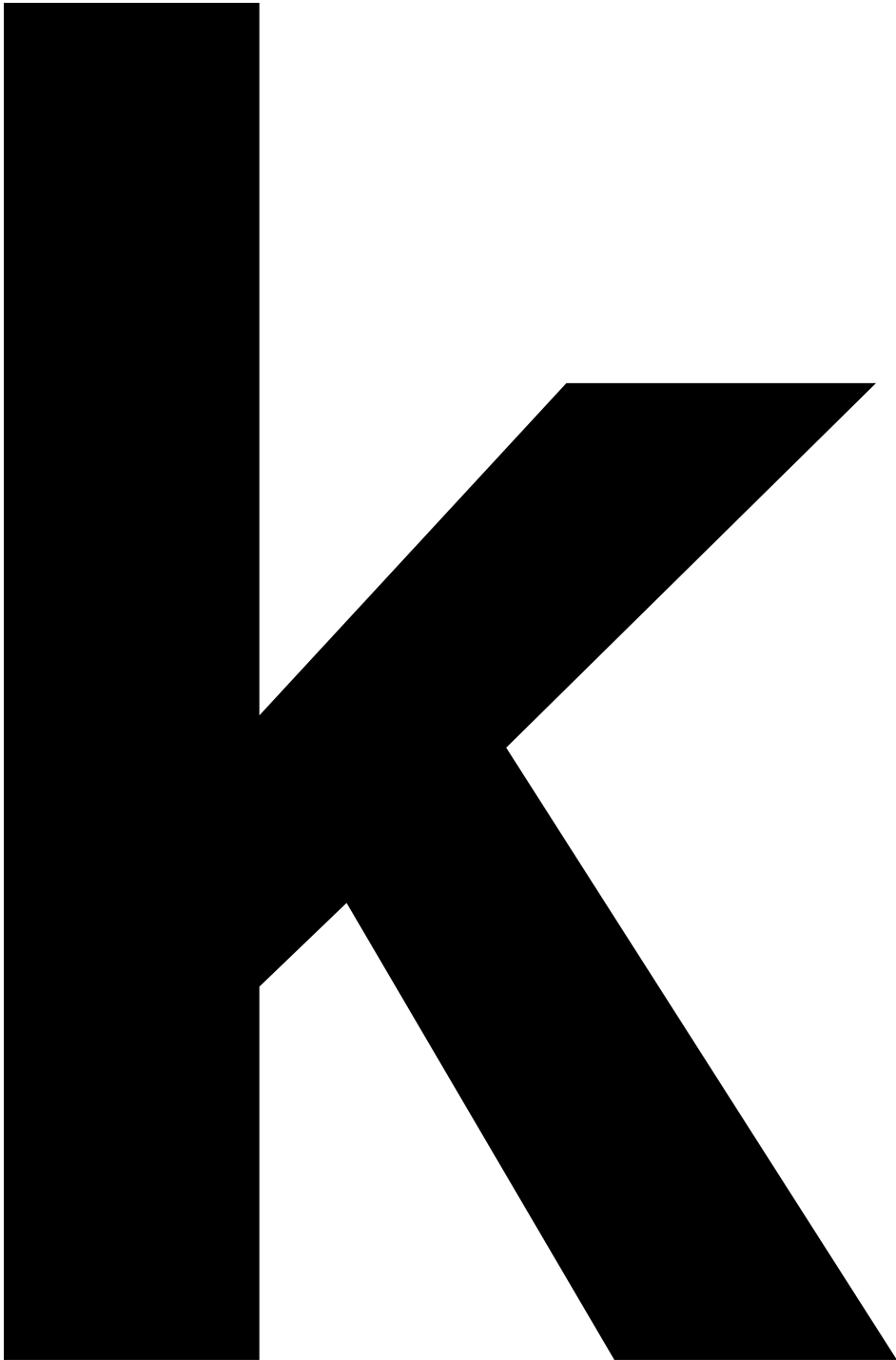
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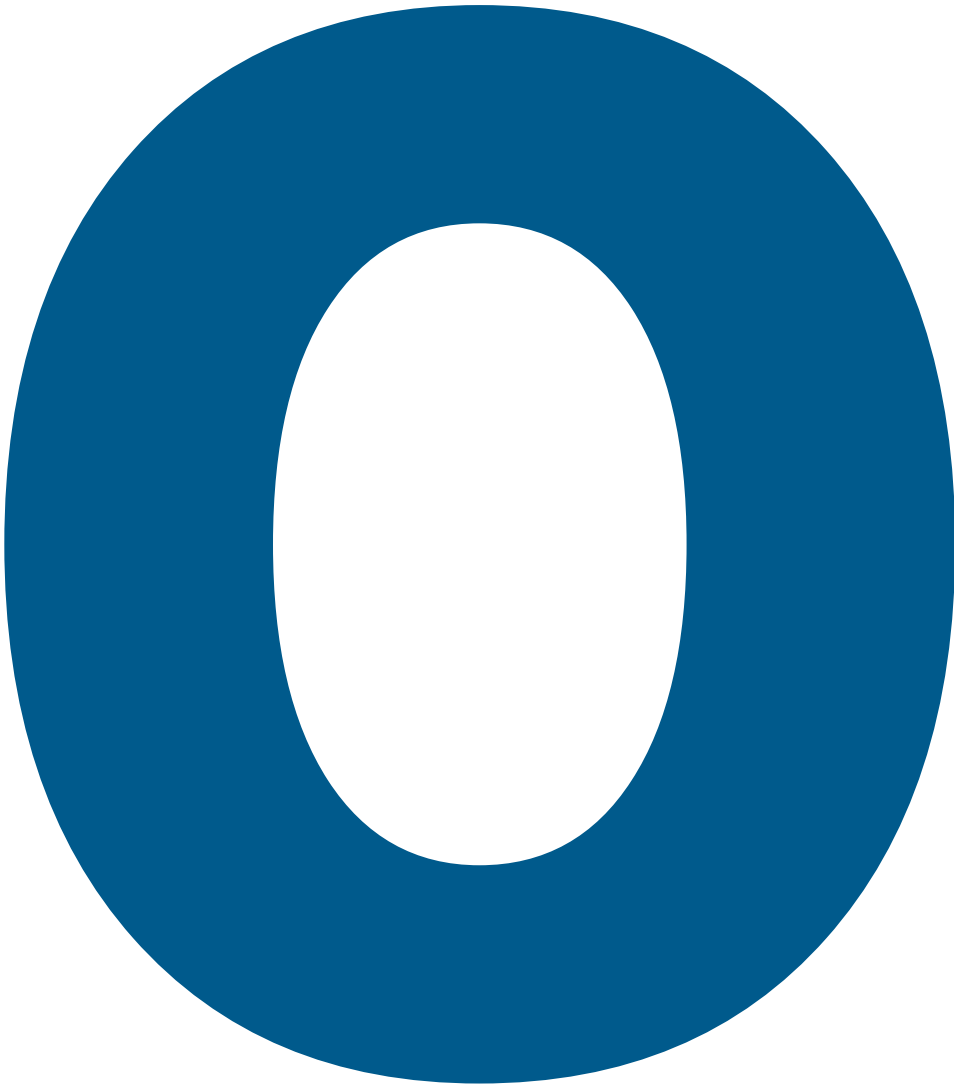
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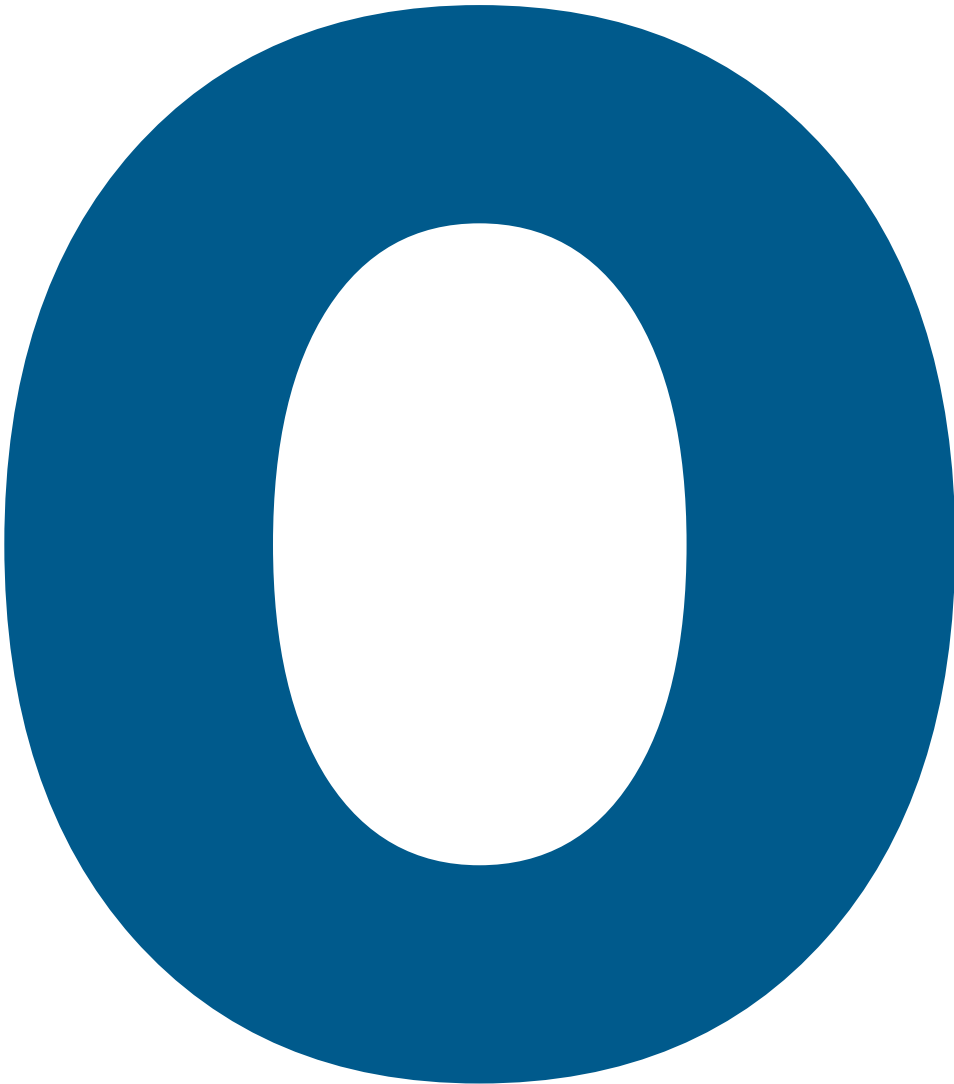
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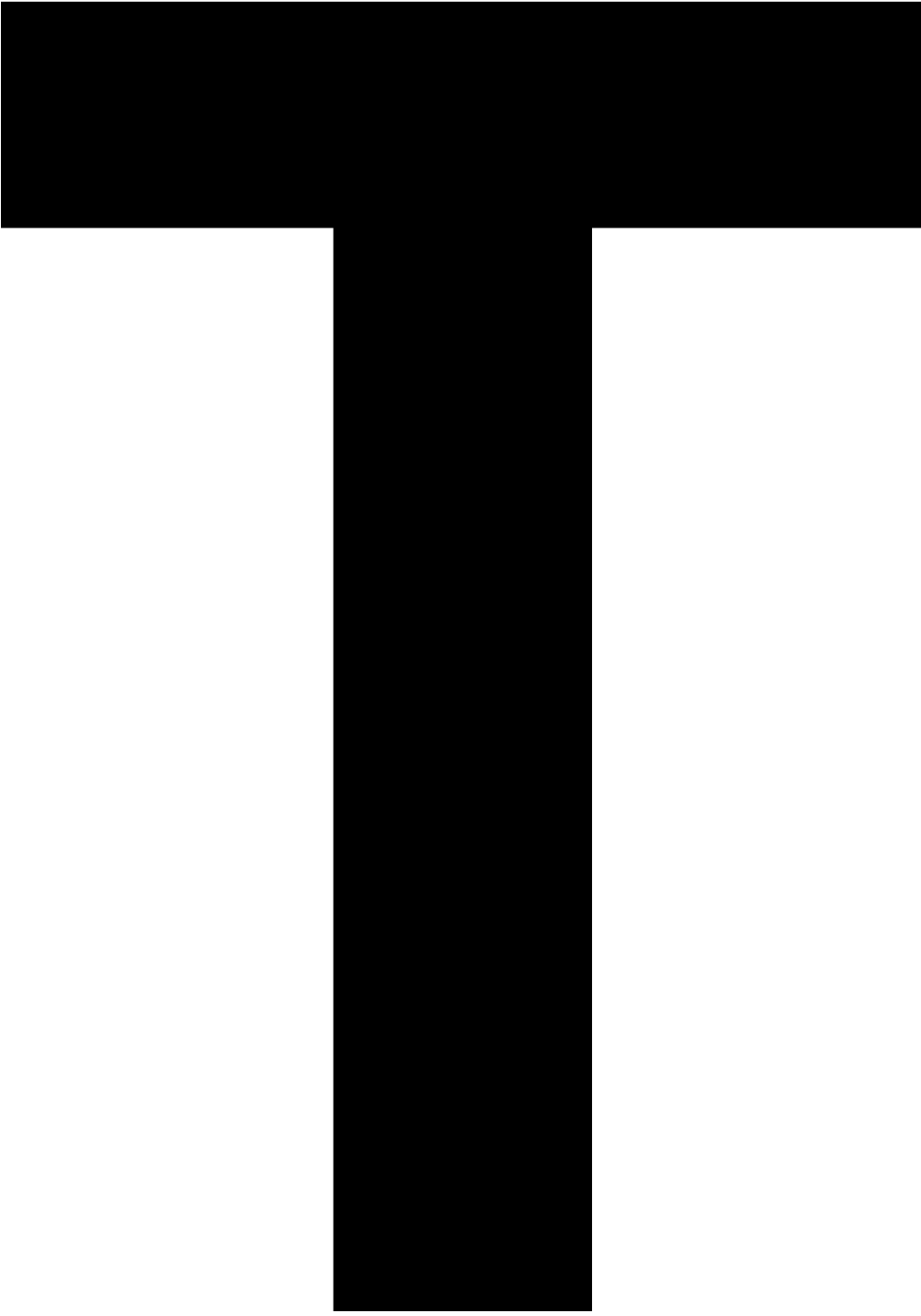
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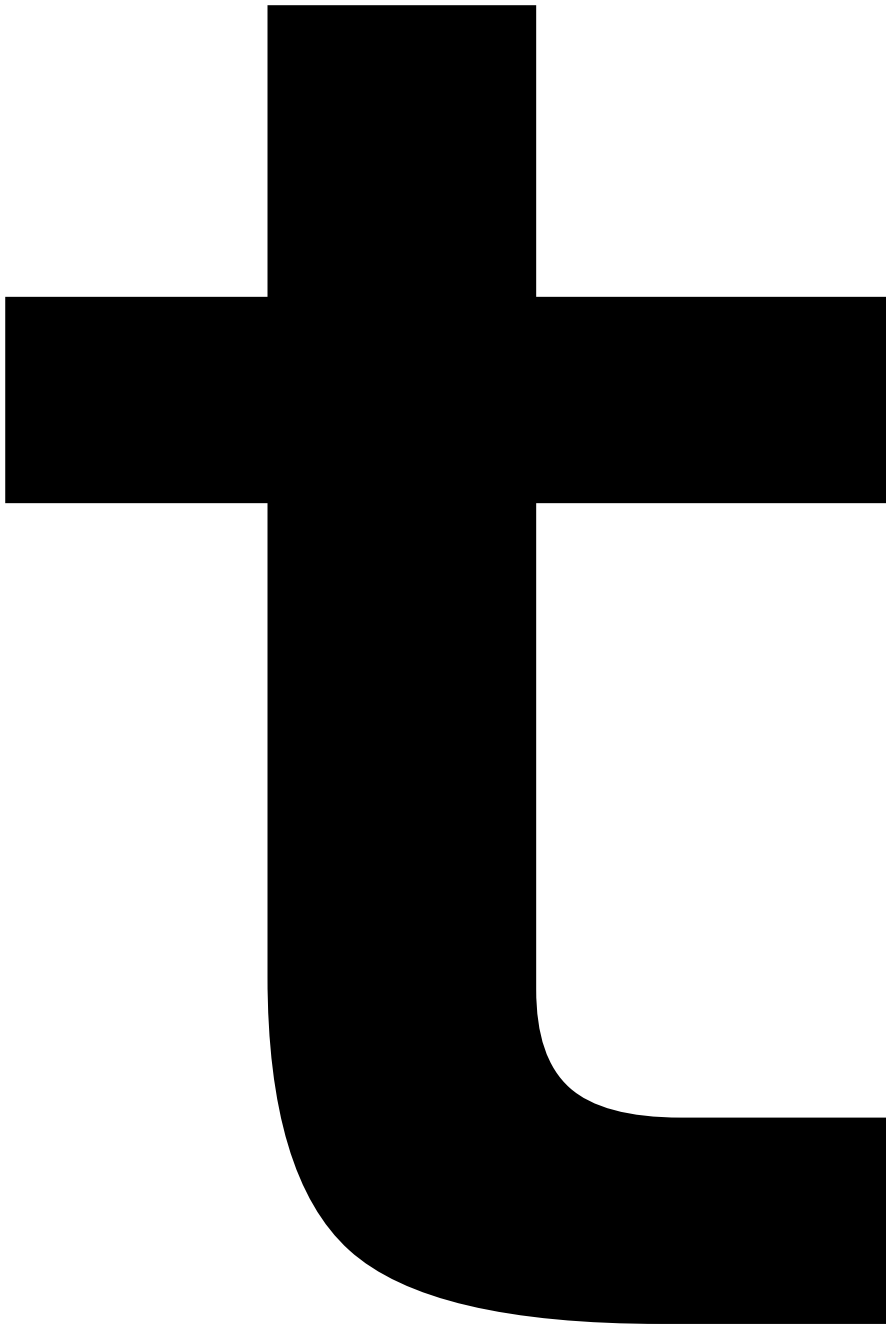
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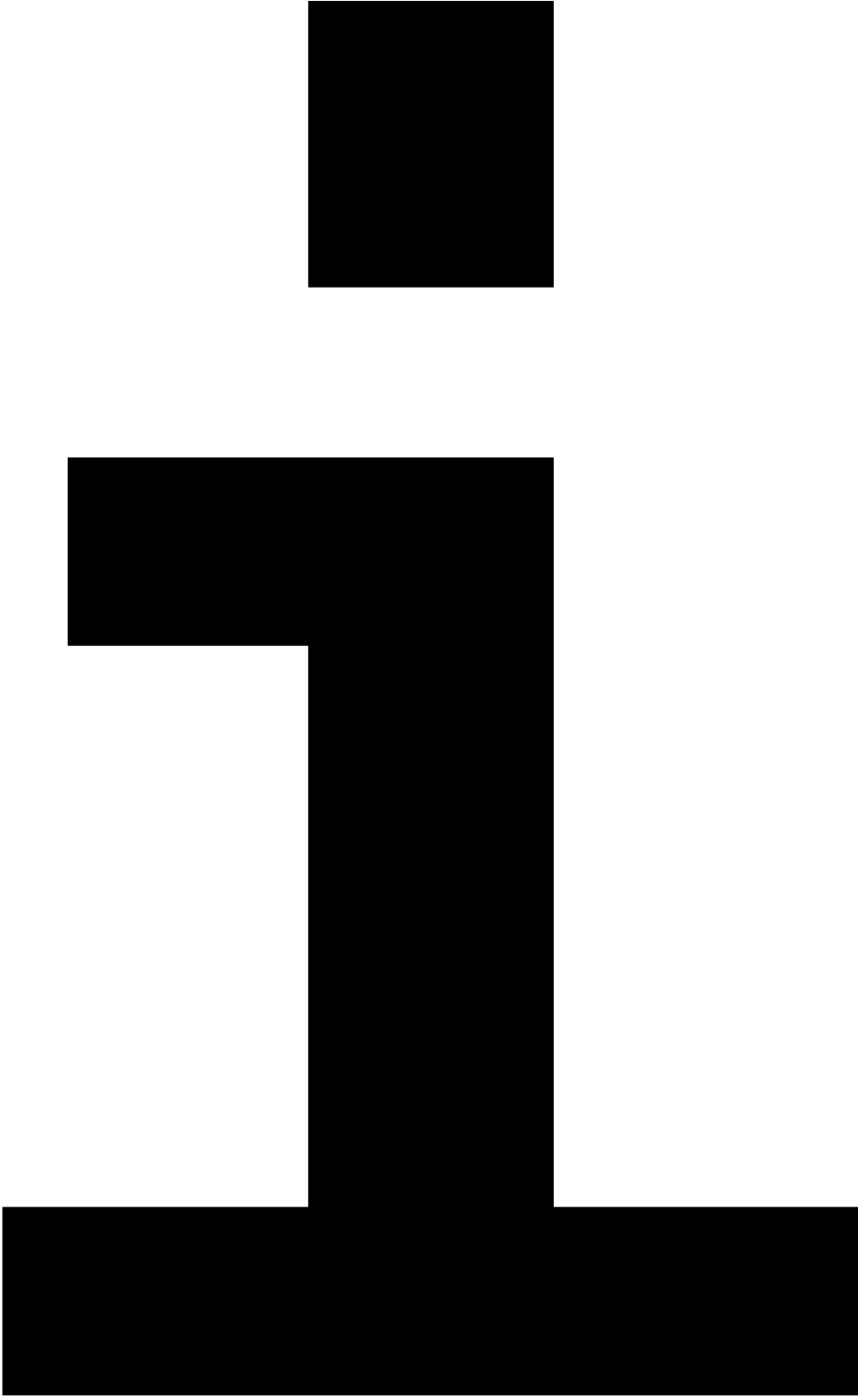
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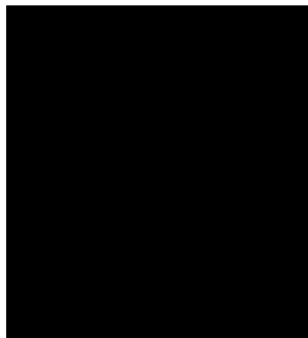
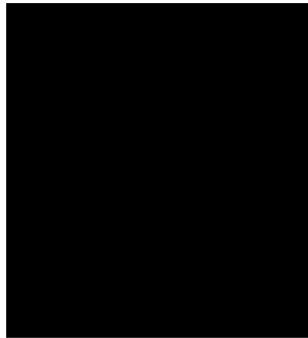
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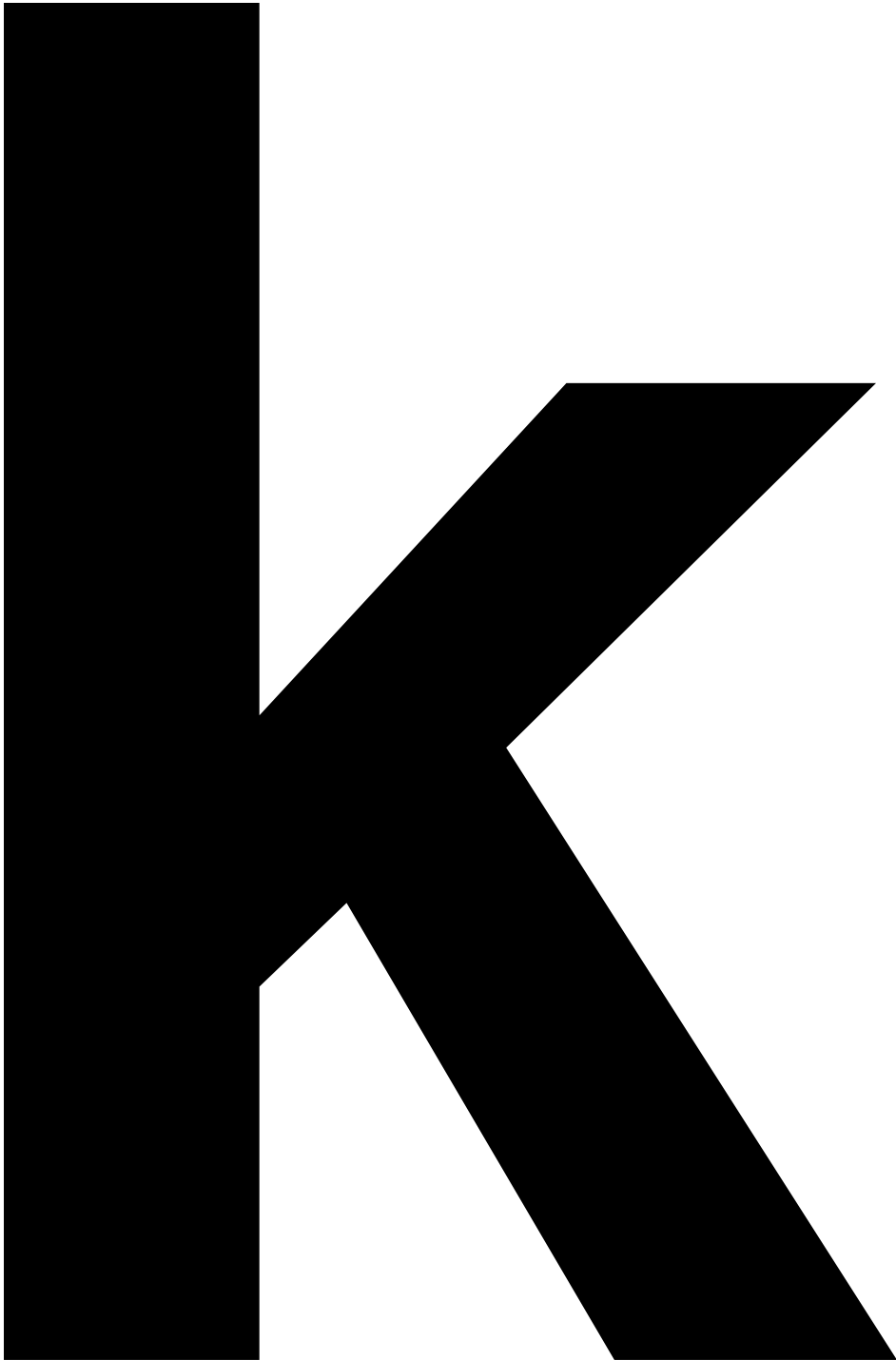
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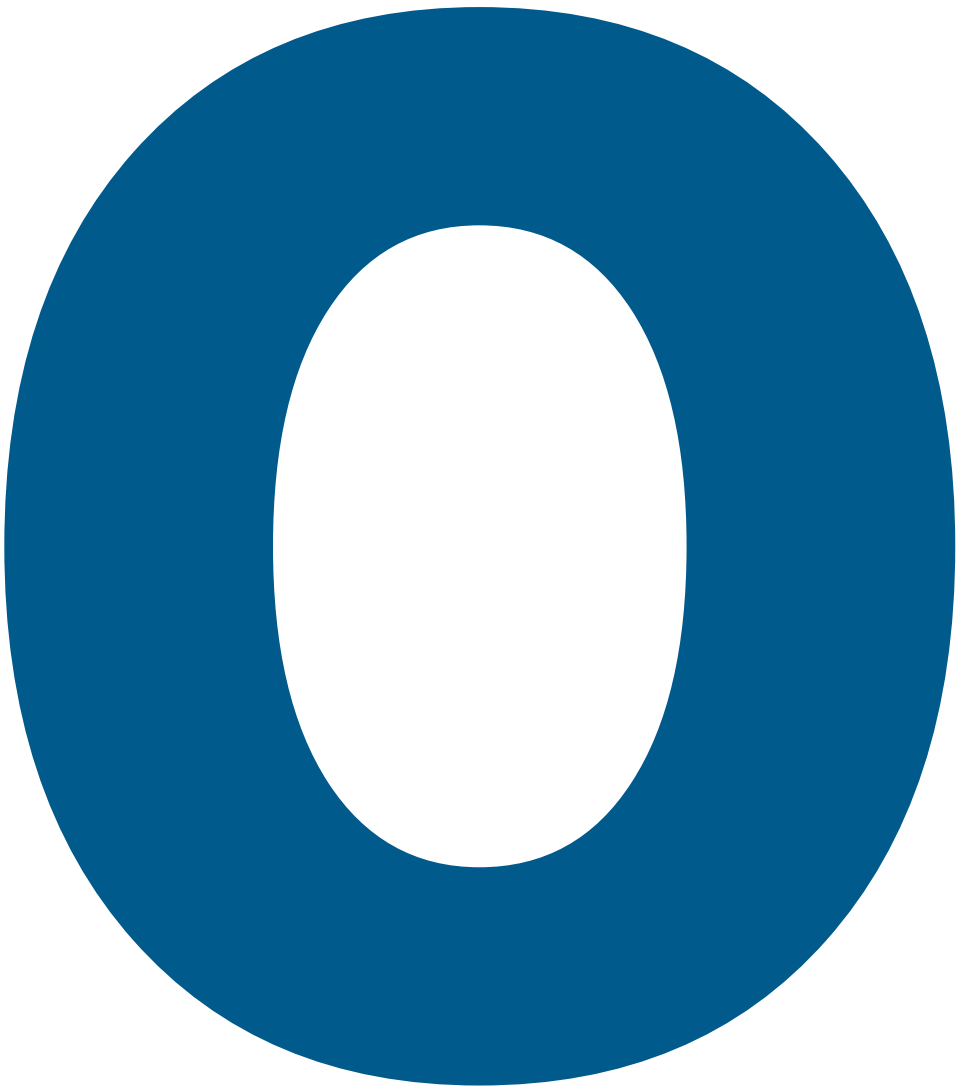
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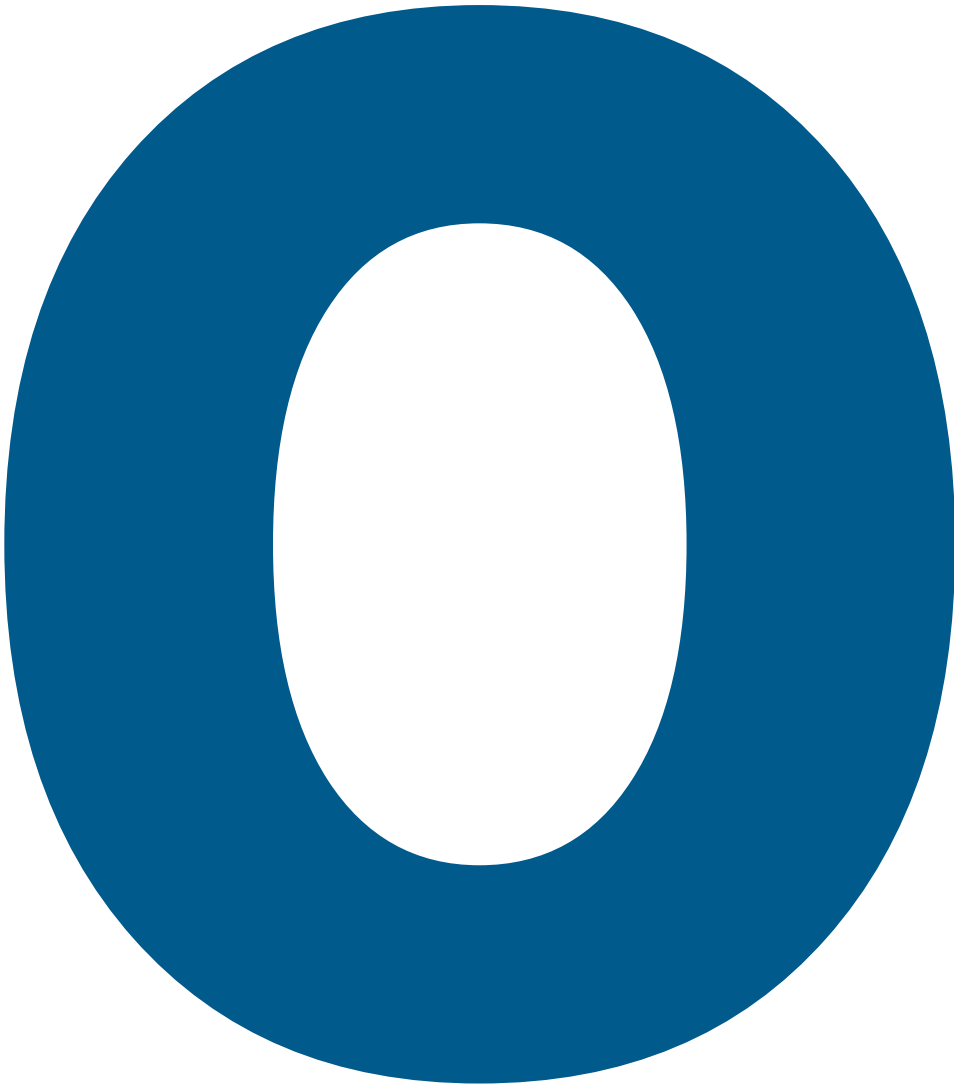
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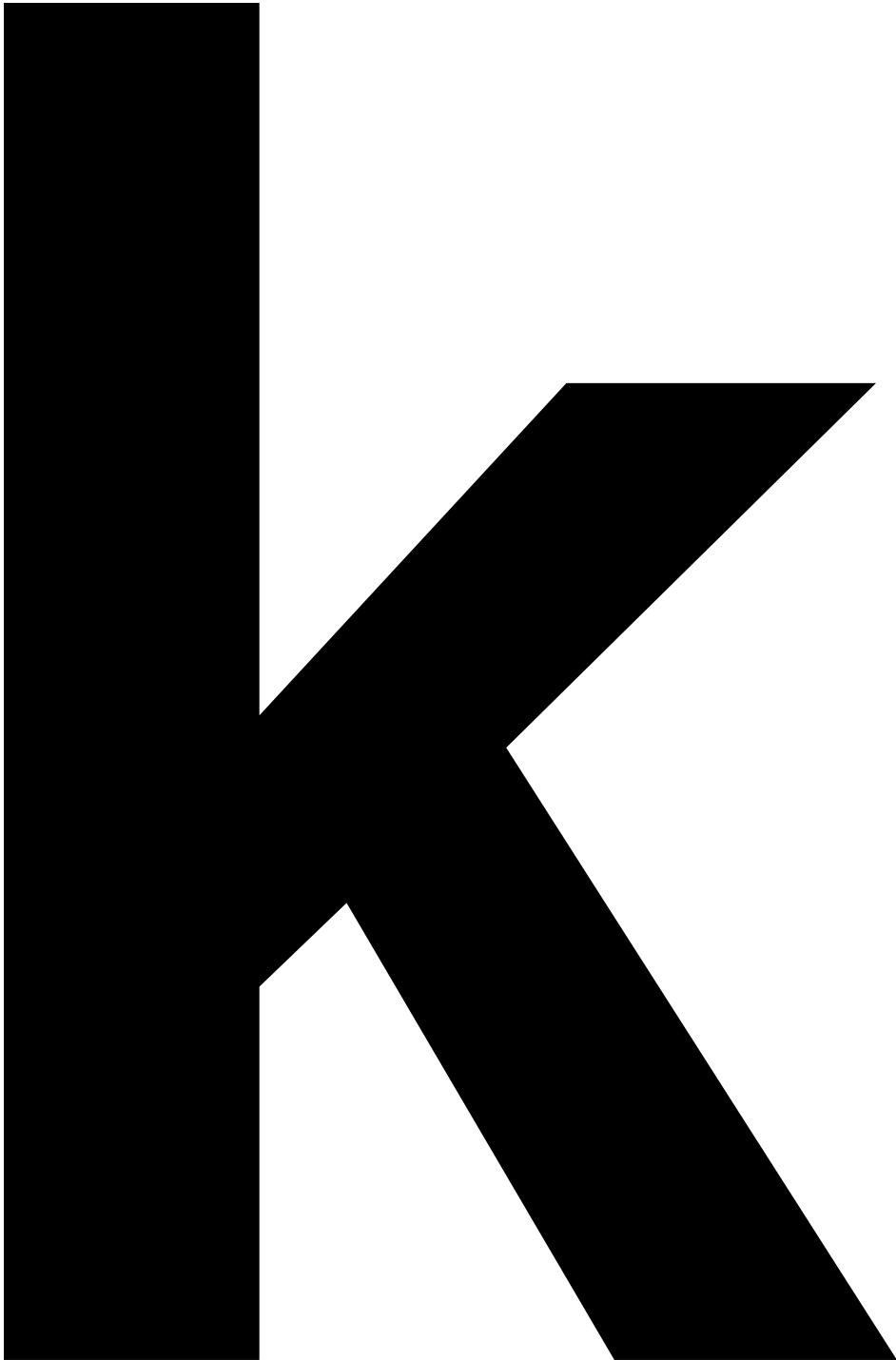
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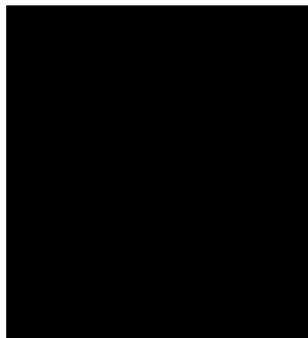
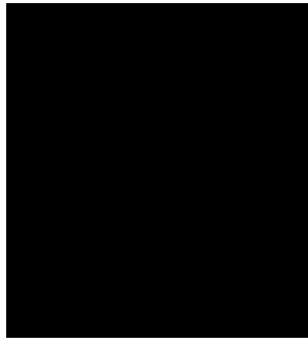






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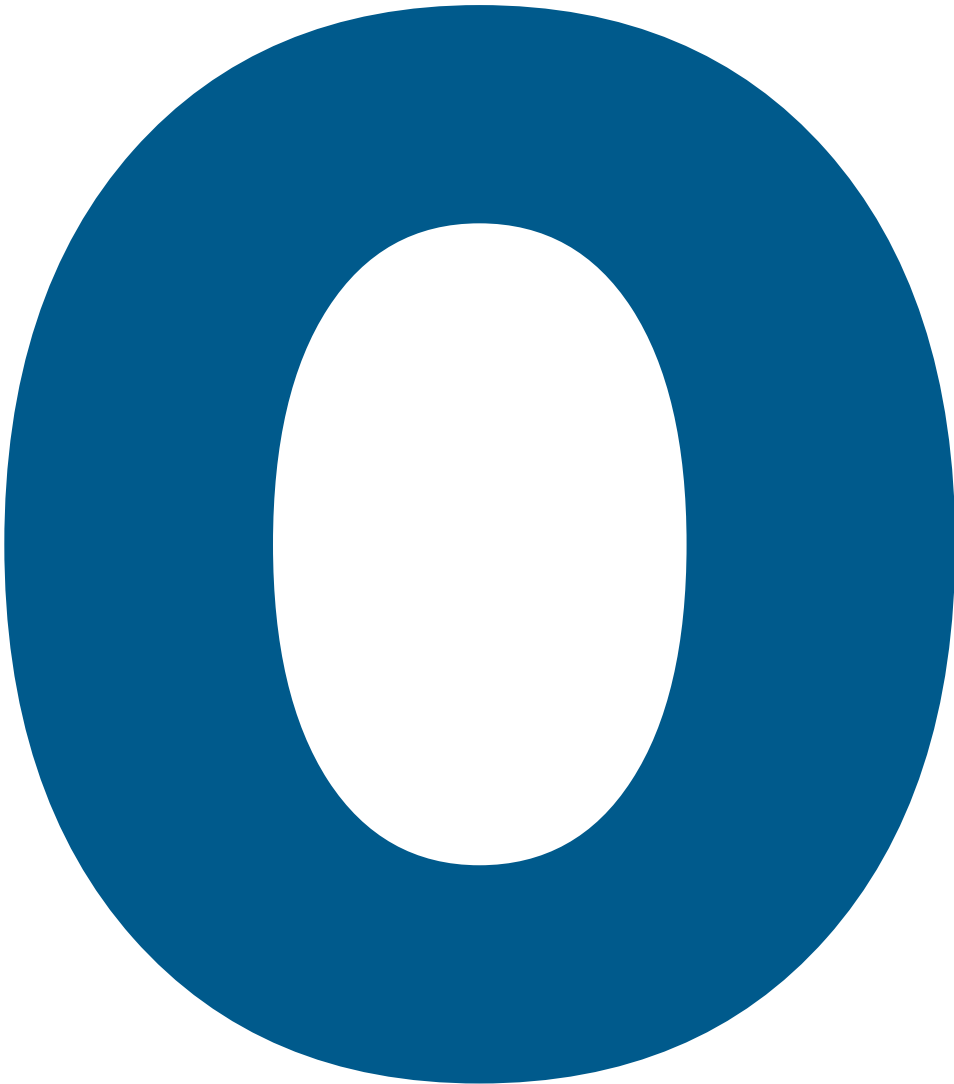
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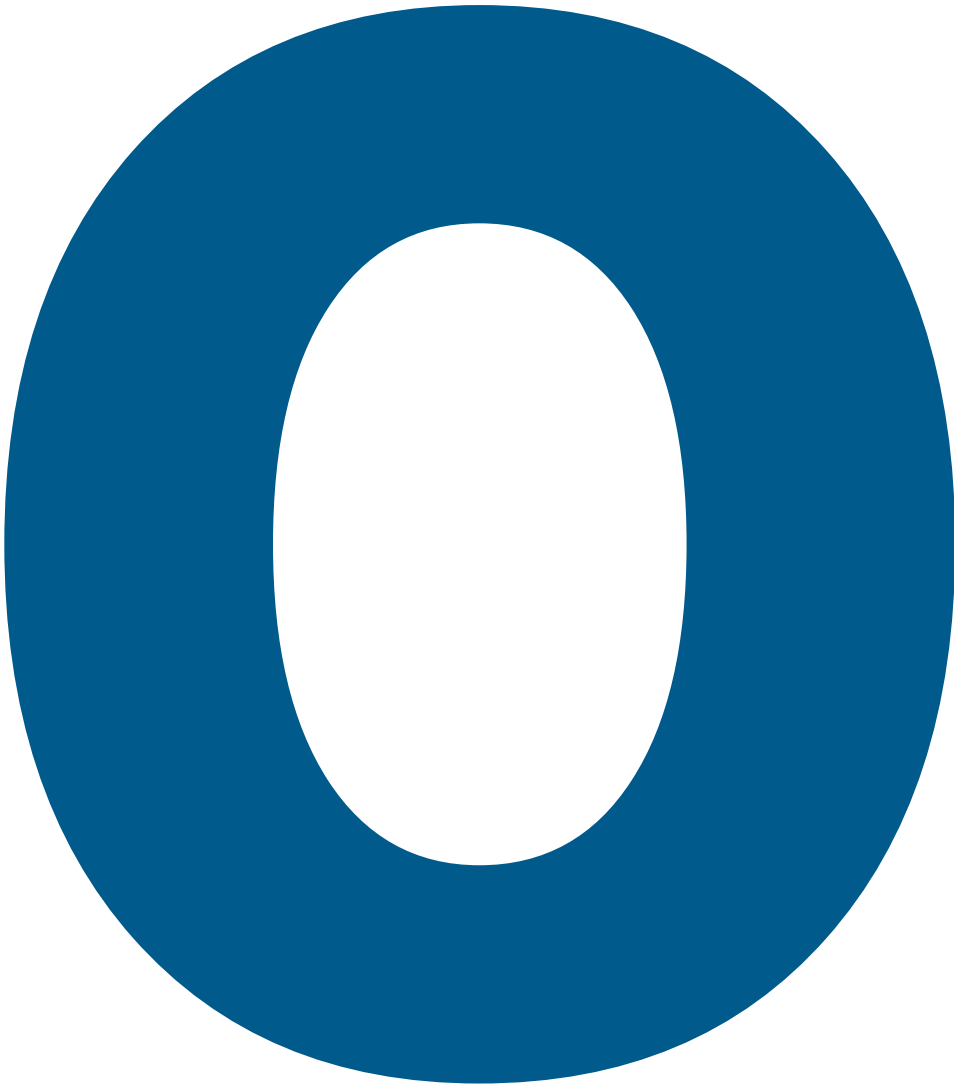
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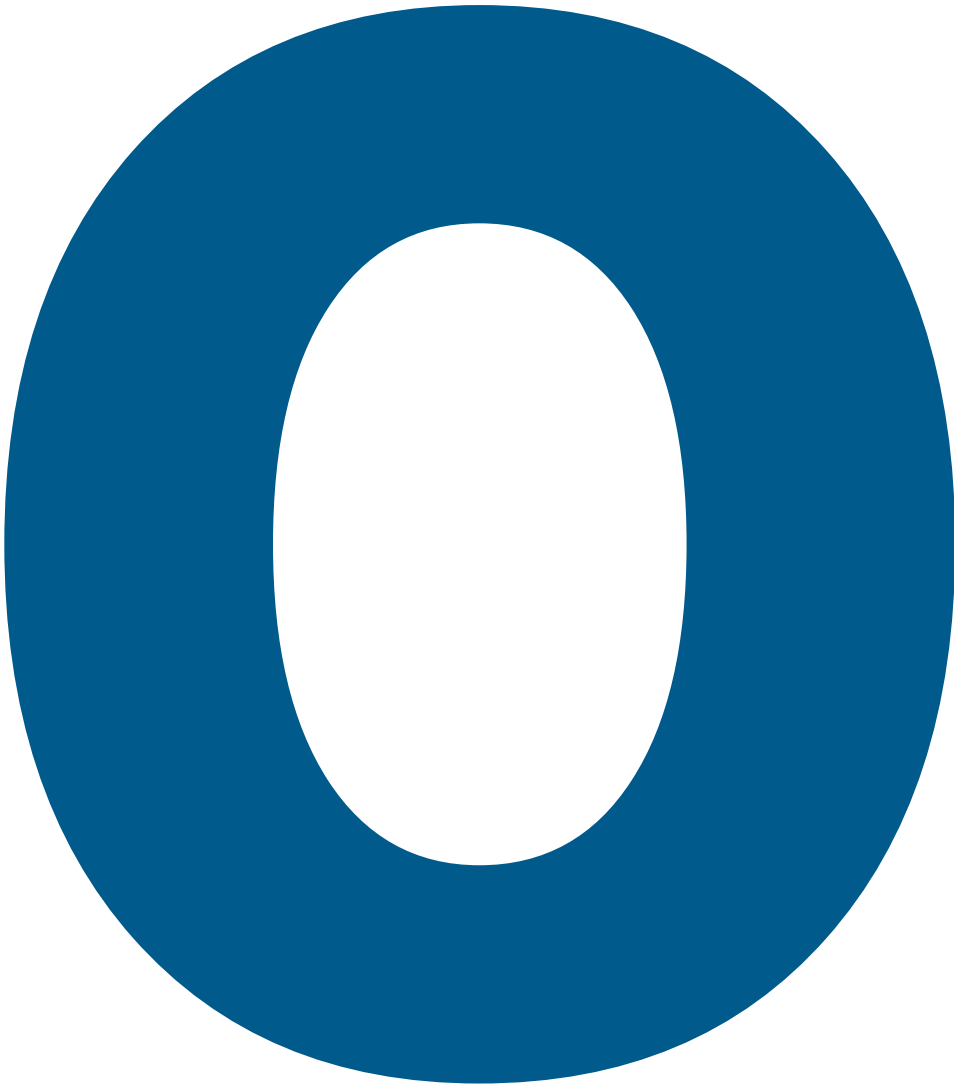
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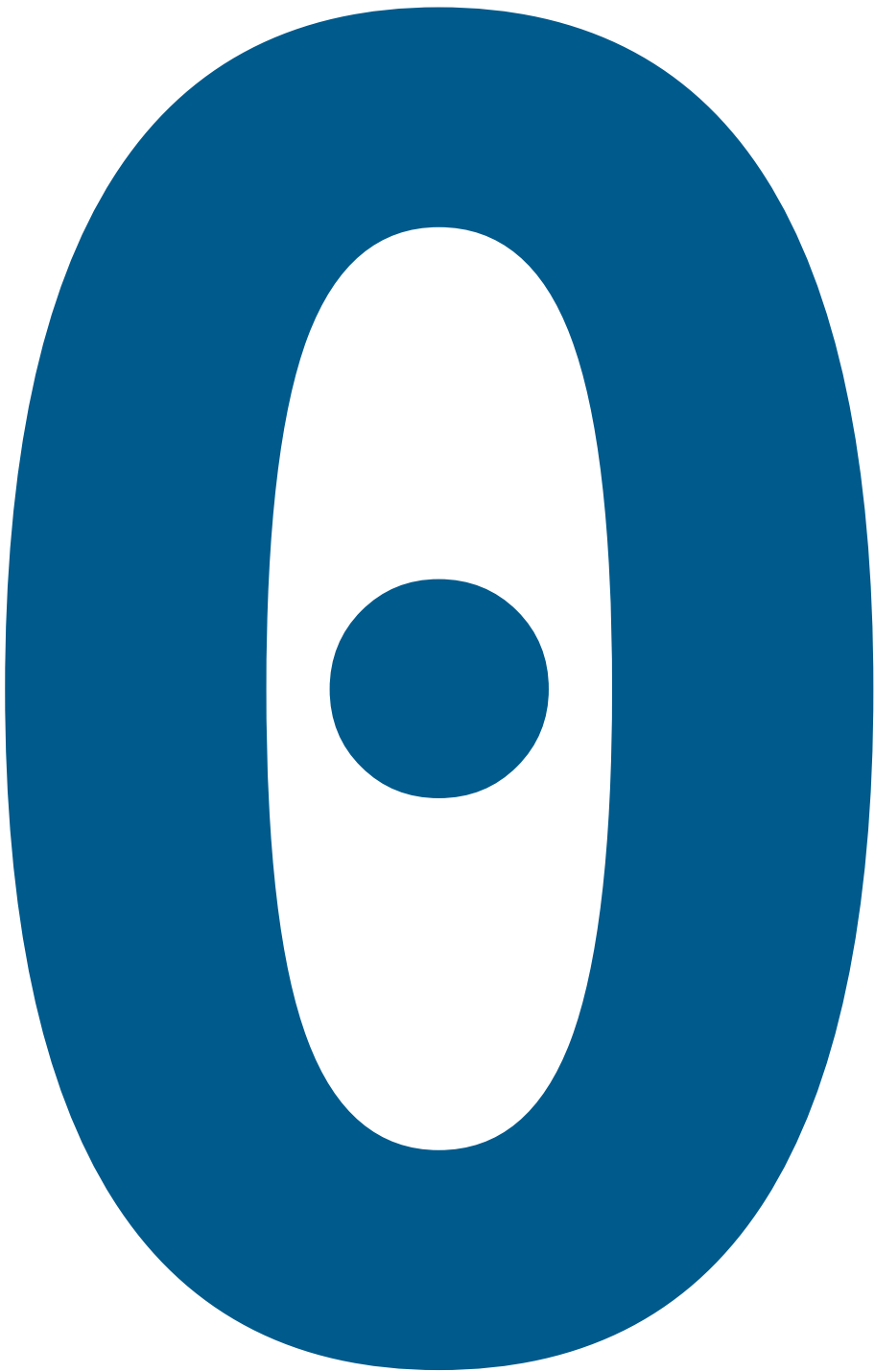
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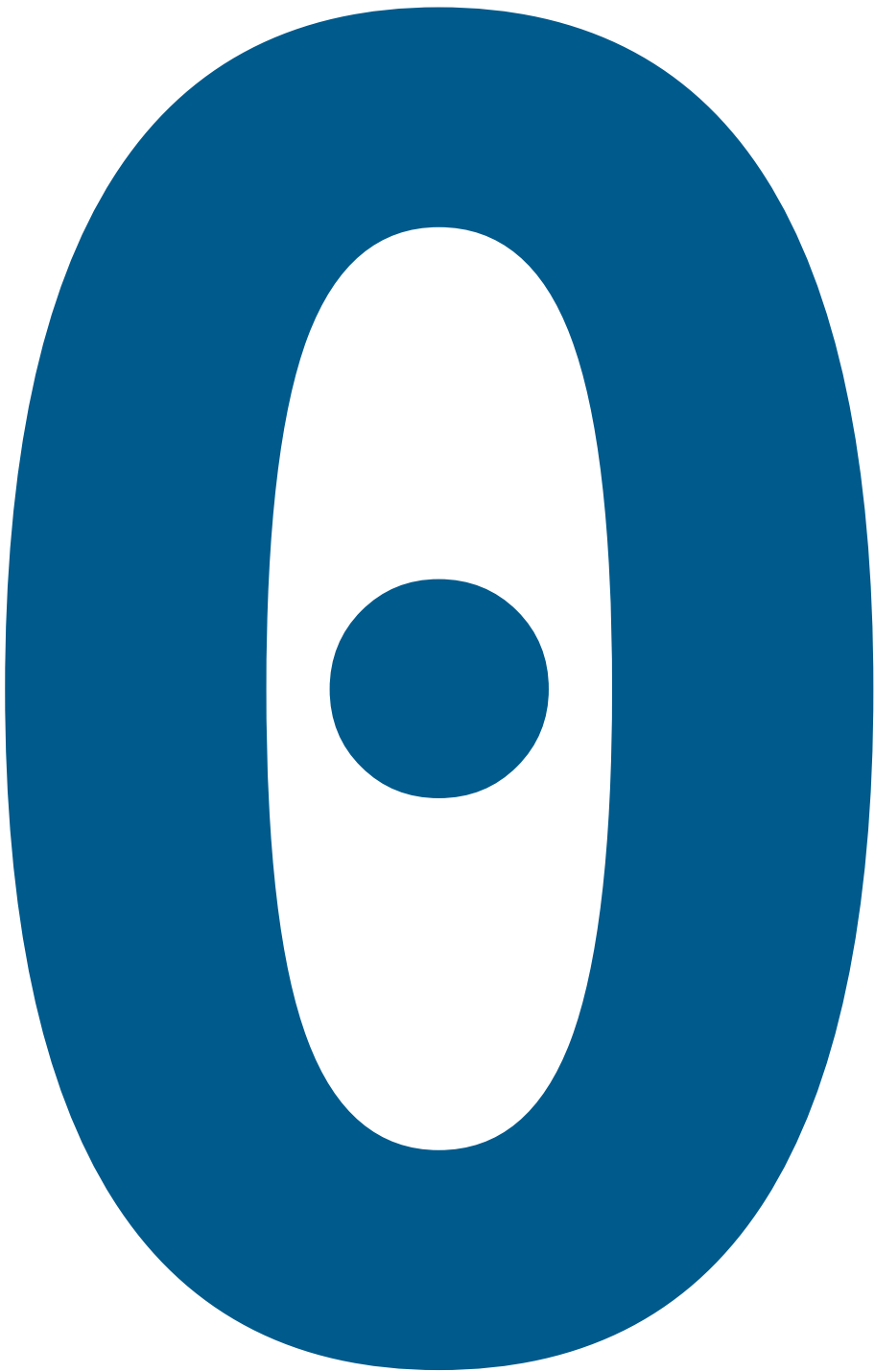
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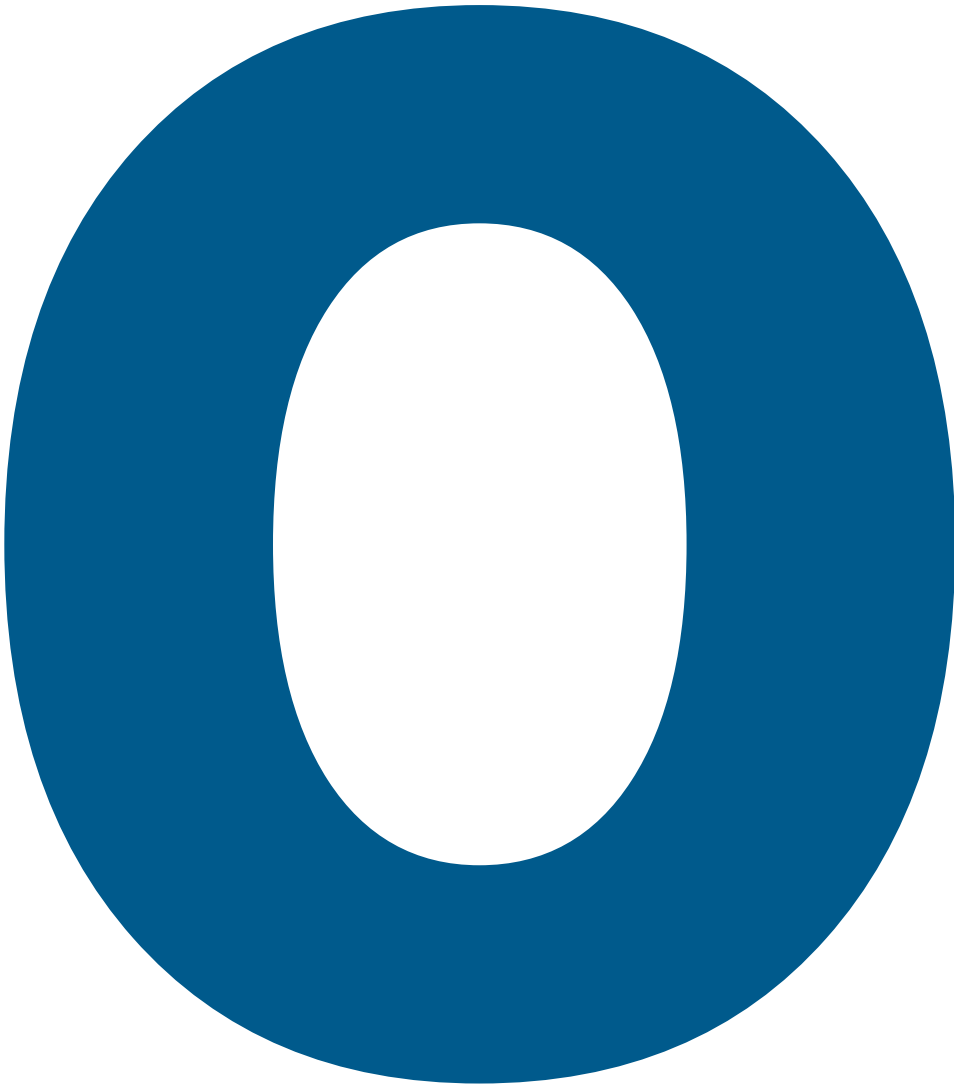
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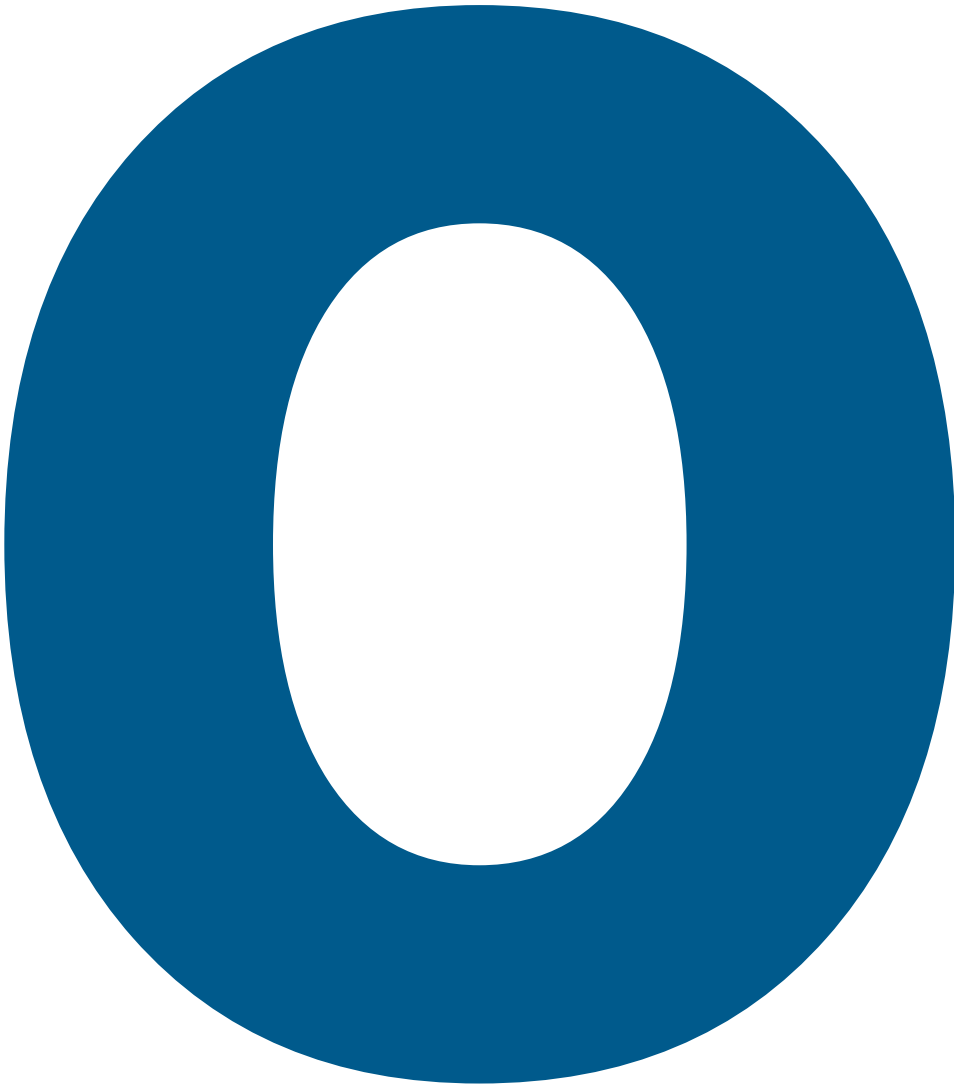
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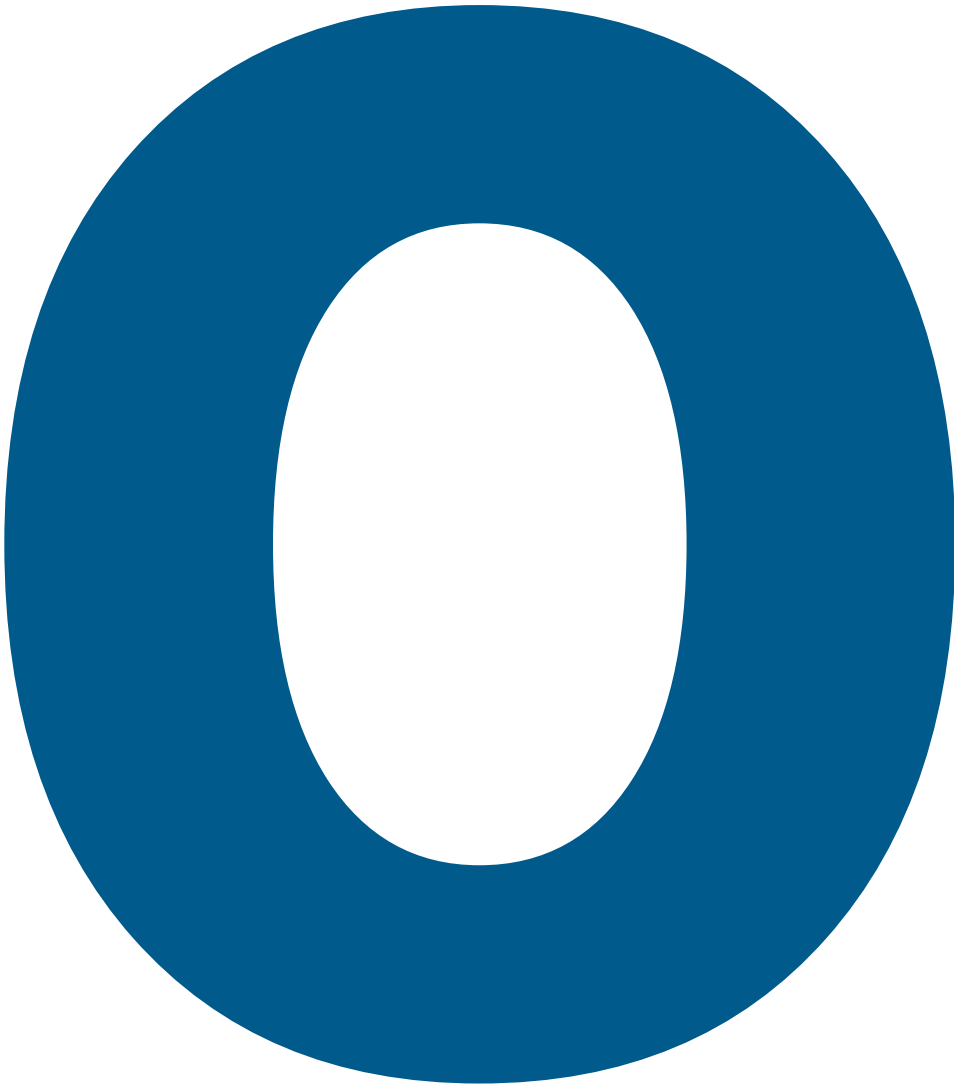
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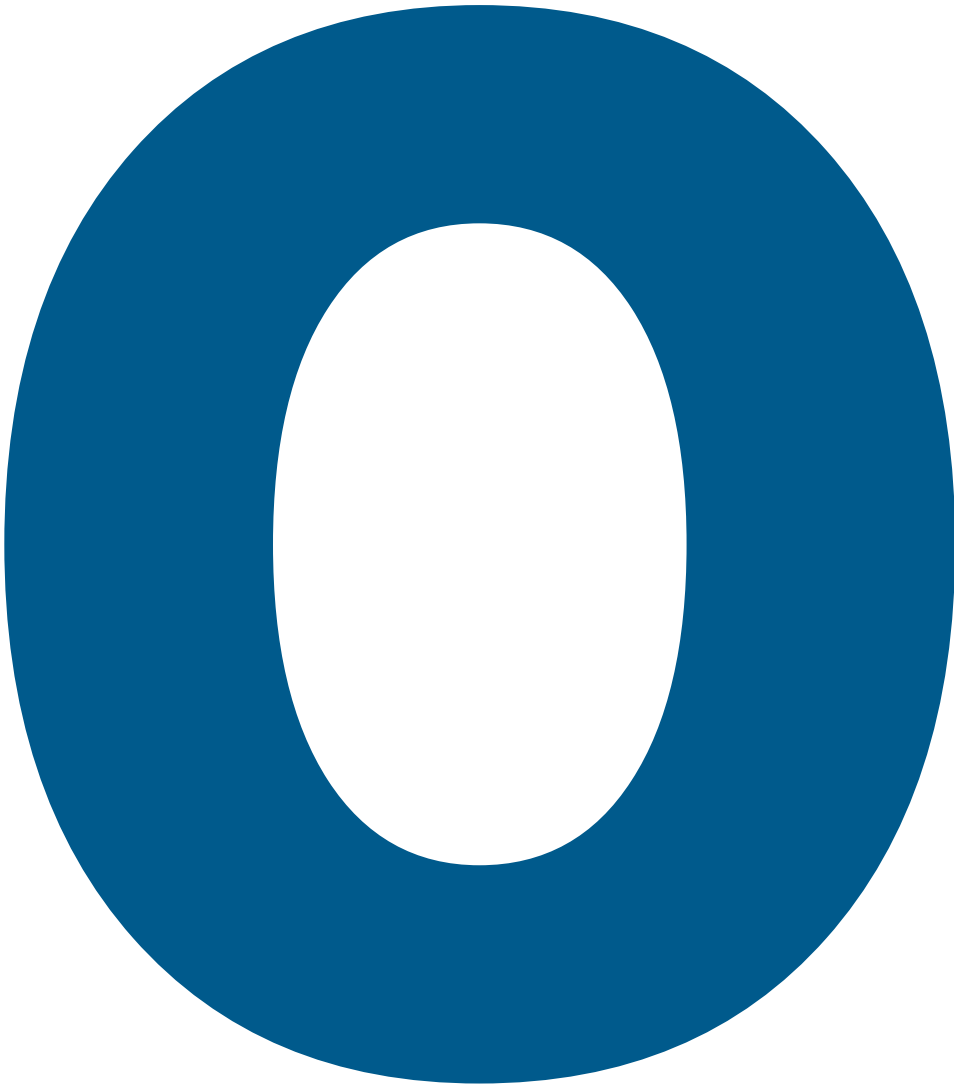


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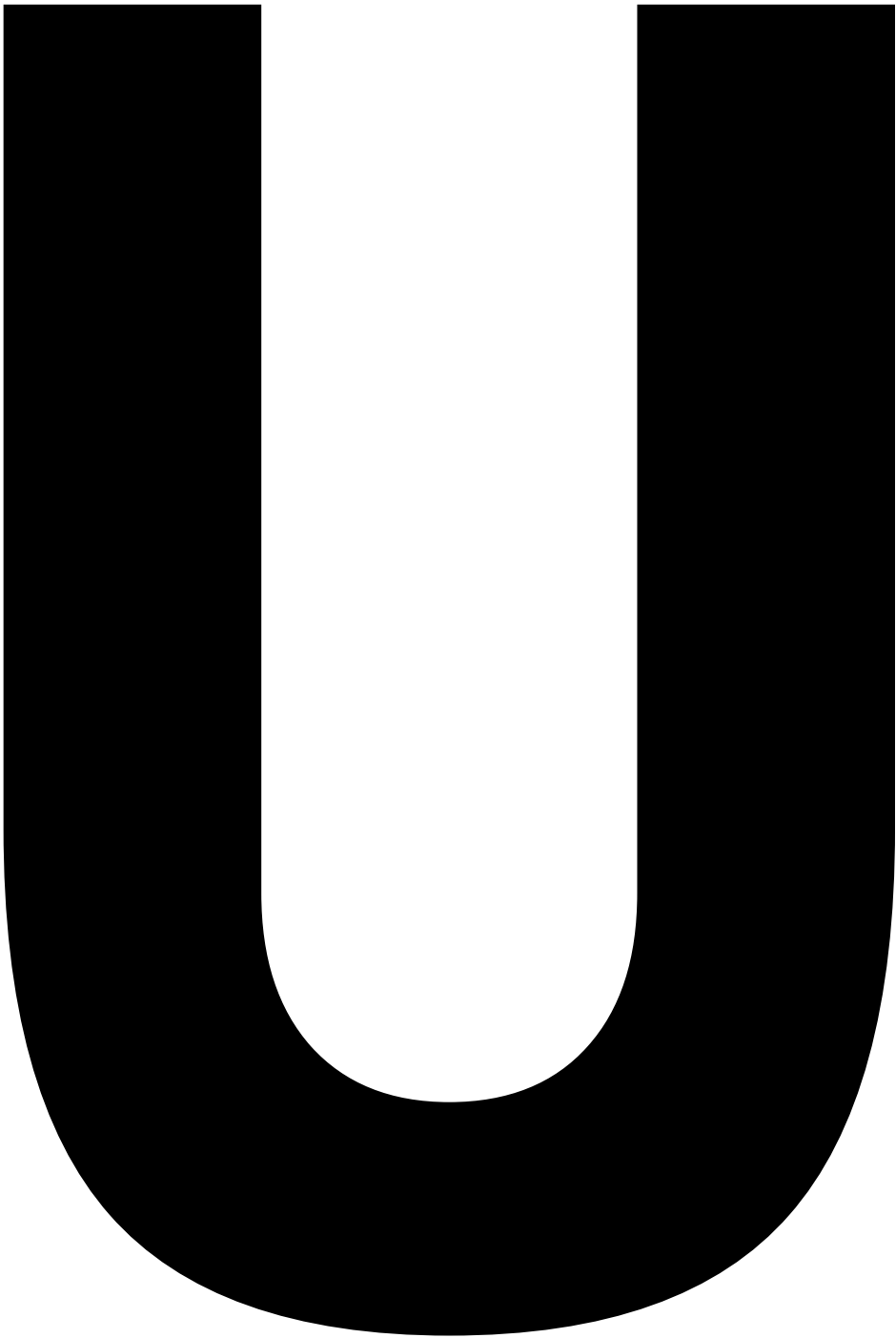


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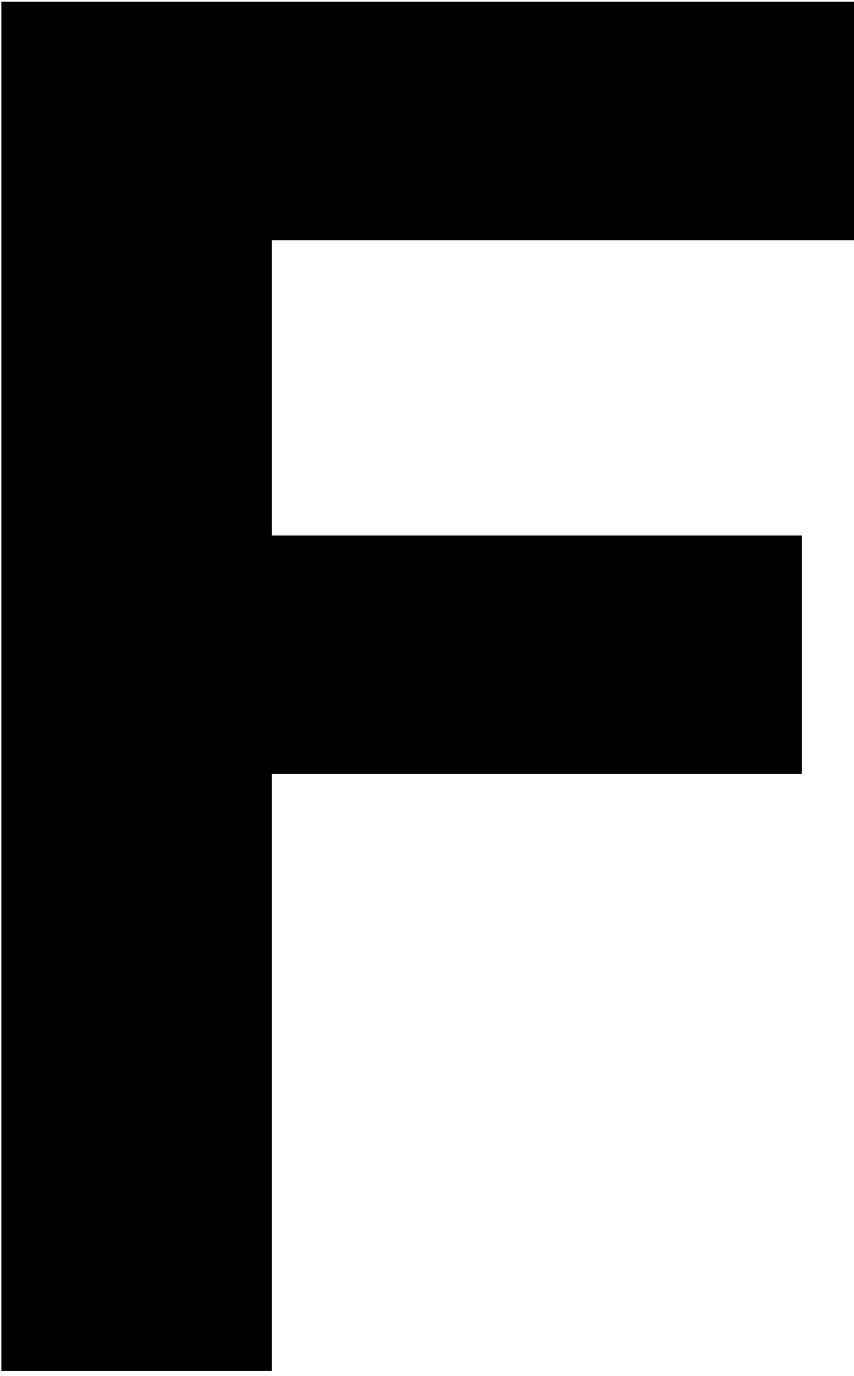
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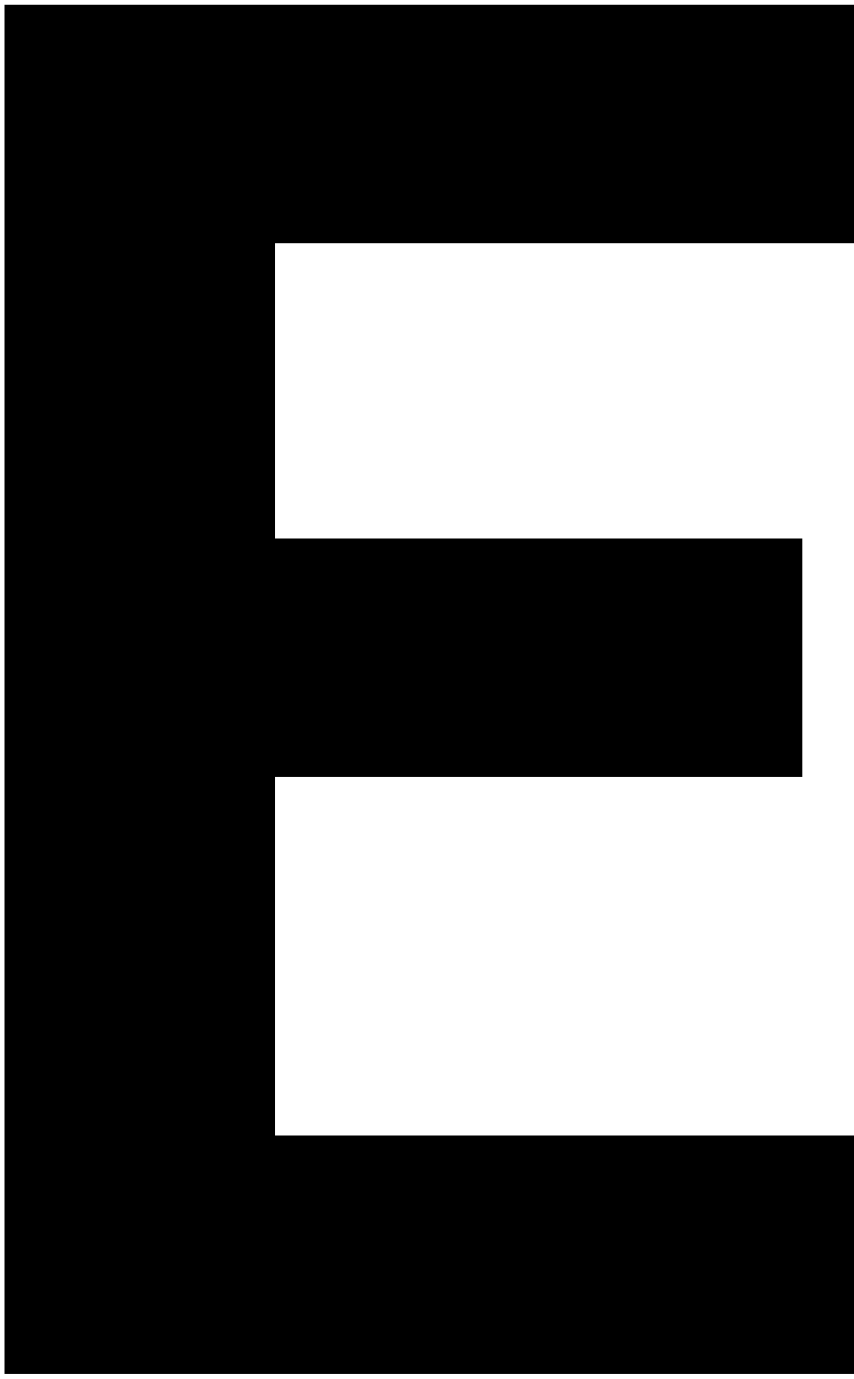
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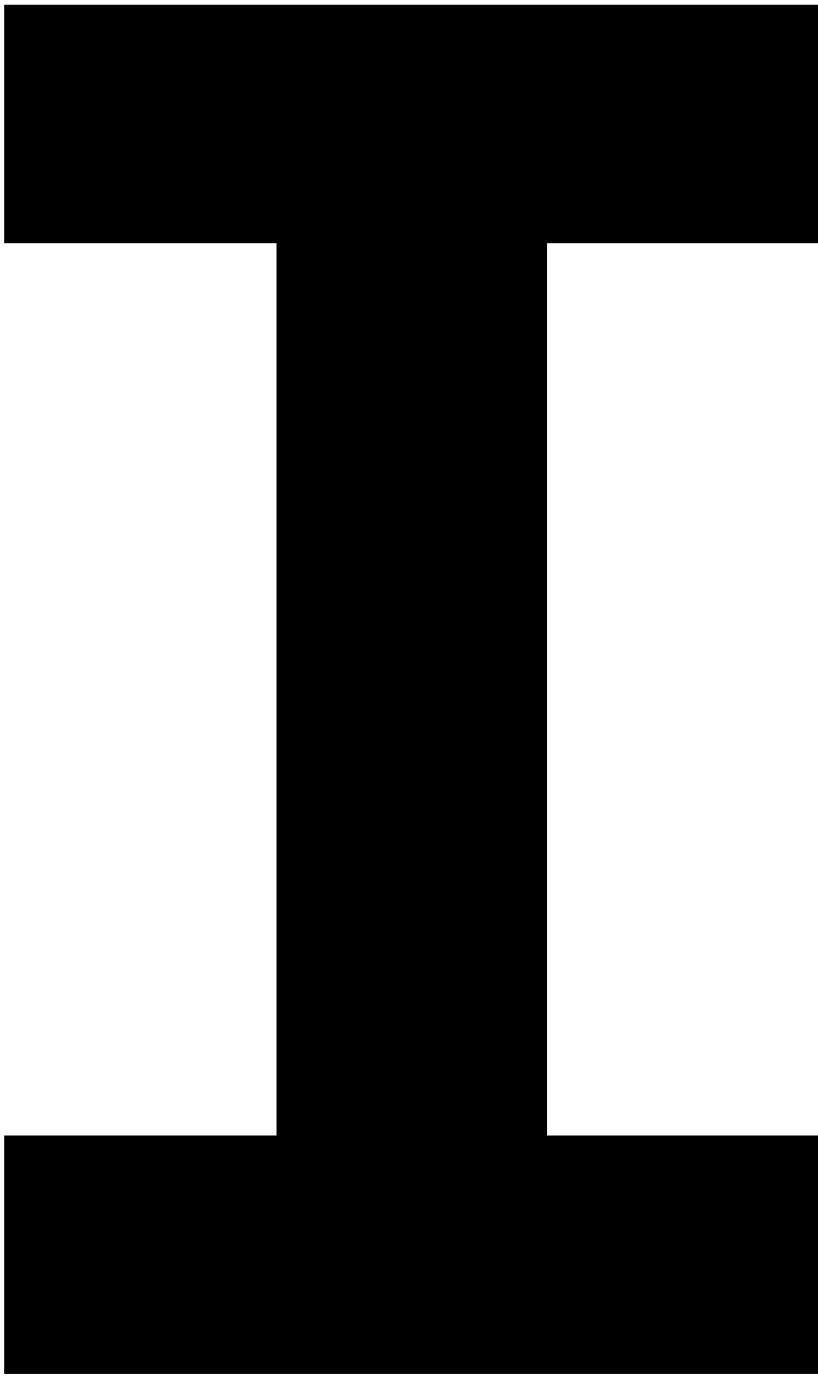




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